

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

**Action Discount Dollars Corp.**—Securities Offered—  
Pursuant to a June 22, 1961 offering circular, J. B. Coburn Associates, Inc., New York City, 42,500 units of this firm's stock at \$7 per unit. Each unit consisted of one share of common and one share of class A stock.

**PROCEEDS**—The company will use the net proceeds of the sale of the units offered hereby, estimated at \$231,875, after payment of all expenses, if all the shares offered by the company are sold, in the following order of priority:

Printing, trading stamps, books, catalogues	\$25,000
Advertising and franchise development	40,000
Training of organization, sales service and office personnel	10,000
Equipment for field men, including station wagons for the transportation of displays, promotional material, paraphernalia	26,000
Exhibits for redemption offerings	5,000
Deposits on orders placed for redemption	30,000
Office equipment, machinery, furniture	20,000
Working capital	75,875

**BUSINESS**—The corporation has its principal place of business at 26 Broadway, New York. It was organized to engage in the business of selling and redeeming trading stamps, as a selling aid to stimulate sales and business in retail establishments, savings institutions, motion picture theatres, bowling alleys, gasoline stations and a variety of other businesses. The company was formed by Herbert I. Segal, who transferred to it his copyrighted plan for use in connection with such trading stamp sale and redemption. Mr. Segal may be considered as the promoter of the company, as that term is defined in the Securities Act of 1933, as amended.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Authorized Outstanding  
Common stock (par one cent) 2,000,000 shs. 395,000 shs.  
Class A stock (par \$1) 300,000 shs. 45,000 shs.  
—V. 193, p. 1789.

**Aero Precision Electronics, Inc.**—Stock Offering Sus'd  
The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Aero Precision Electronics, Inc., of Dayton, Ohio.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed in September, 1959, Aero proposed the public offering of 132,444 common shares at \$2.25 per share. According to the Commission's suspension order, Aero failed to comply with certain conditions of Regulation A by reason of its failure to file semi-annual reports of stock sales pursuant to the exemption and to file a revised offering circular. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 191, p. 1.

**Aldens, Inc.**—Acquisition —

R. W. Jackson, President has announced that the company has acquired all of the stock of Shoppers World in exchange for 25,636 shares of Aldens common stock plus 2,719 shares of second preference convertible stock, convertible into 54,380 shares of Aldens common stock over a 10-year period. The acquisition was approved at a special meeting of Aldens shareholders April 11, but was contingent upon a tax ruling which has now been received.

Shoppers World, which is expected to have sales in excess of \$31,000,000 this year, will be operated as a separate division of Aldens. Mr. Jackson stated. Under terms of the original agreement, the acquisition is retroactive to Feb. 1, 1961. Future sales and earnings figures issued by Aldens, beginning with those covering the month of June, will include the Shoppers World Division, according to Mr. Jackson.

Shoppers World currently operates six self service discount stores in the Chicago area. Three more are to be opened this fall and three are to be added next spring.—V. 193, p. 2661.

**American Investment Co. of Illinois**—Partial Red'n—  
The company has called for redemption on Aug. 14, next, 4,000 shares of its 5 1/4% cumulative prior preferred stock at \$100 per share, plus accrued dividends.—V. 193, p. 2209.

**American Surety Co. of New York**—Subscription Rights Offering — Pursuant to a June 5, 1961 offering circular, the company offered stockholders the right to subscribe to 6,540 additional shares of capital stock at \$20 per share on the basis of one share for each five shares held of record May 24. Rights will expire June 30. No underwriting is involved. In addition, Transamerica Corp., holder of 97.4% of the company's capital stock, was offered the right to subscribe to an additional 243,060 shares on the basis of one share for each five shares held. Transamerica has agreed to purchase its portion of the offering and to buy any shares not subscribed for by other stockholders.

**PROCEEDS**—The proceeds to be received by the company from the sale of the 6,540 shares of capital stock offered hereby, estimated at \$122,800 after deducting expenses, together with the proceeds from the sale of 243,060 shares of capital stock to Transamerica Corp., estimated at an additional \$4,855,200 after deducting expenses, will be used to increase working capital. It is anticipated that this additional capital will result in an increase in the company's underwriting capacity and will permit the company to maintain its present high rating in the insurance business. The additional capital will also enable the company to finance an expansion of its multiple line operations.

**BUSINESS**—The company was incorporated on Dec. 7, 1881 under the laws of New York. Its principal executive offices are located at 100 Broadway, New York, N. Y.

The company was organized solely to write all classes of surety bonds and later added casualty lines. In 1945 it organized Surety Fire Insur-

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ance Co. as a wholly-owned subsidiary to engage in underwriting other lines. Following the enactment in 1949 of New York legislation authorizing multiple line underwriting, the company's charter powers were enlarged to include fire and marine insurance. Surety Fire Insurance Co. has been inactive since 1955, with its writings totally reinstated by the company, which now carries on a multiple line business throughout the United States. The company is licensed in all 50 states and the District of Columbia, and in certain territories and foreign jurisdictions.

Its subsidiary, The Canadian Surety Company, a Dominion of Canada corporation, conducts a multiple line business throughout Canada. The company owns approximately 97% of its outstanding stock, most of the remaining shares being owned by directors of the subsidiary, for the most part in minimum amounts necessary to qualify them as directors.

The American Life Insurance Co. of New York, incorporated in New York in 1935, is a wholly-owned subsidiary of the company. It is licensed in 48 states and the District of Columbia and writes most forms of life and accident and sickness insurance. Life insurance in force at March 31, 1961 totaled \$63,872,822. Consideration is being given to the sale of American Life, possibly to Transamerica, with a view to eliminating the heavy burden on the earnings of the company caused by the losses which a life insurance company inevitably suffers in its early period of development and because of the need for supplying the life company with additional capital. If the sale is made, it is expected that the price will be in excess of the amount at which American Life is carried on the books of the company.

As of April 1, 1961, the company entered into an agreement with Pacific National Fire Insurance Co. (another fire-casualty insurance subsidiary of Transamerica) under the terms of which the two companies will pool their underwriting assets, liabilities and operations by means of mutual reinsurance on a fixed percentage basis. American Surety's share of such combined assets, liabilities and operations is to be 60% and Pacific National's share is to be 40%. Coincident with this agreement, the two companies have taken steps to terminate certain reinsurance agreements with other reinsurers and to reacquire the March 31, 1961 balance of unearned premiums ceded under such agreements, the total of which is estimated to be approximately \$3,000,000 for both companies.

**CAPITALIZATION**—The company is authorized to issue 2,000,000 shares of capital stock, having a par value of \$6.25 each, of which 1,248,000 shares are presently outstanding. An aggregate of 1,497,600 shares will be outstanding after the issuance and sale of the shares offered hereby and the shares being offered to Transamerica. The company does not have outstanding any options or warrants to purchase shares of its capital stock, nor does it presently propose to grant any such options or warrants.—V. 193, p. 2001.

### Amphicar Corp. of America—Common Registered—

The company, of 660 Madison Avenue, New York, filed a registration statement with the SEC on June 16 covering 100,000 shares of common

stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis through Herbert Edmond & Co., Inc., which will receive a 50c per share commission and \$10,000 for expenses. The registration statement also includes (1) 25,000 common shares which underlie a 3-year warrant to be sold to the underwriter for \$250, exercisable at \$5 per share, and (2) 33,333 common shares which underlie outstanding 1-year warrants, exercisable at \$5 per share, which warrants and shares may be sold from time to time by the holders thereof in the over-the-counter market at prices related to the current market prices at the time of sale.

Organized in 1959, the company is the holder of all of the stock interest in Amphicar G.M.B.H., a German corporation, and the patent and license rights relating to the manufacture and sale of an amphibious automobile to be marketed by the company under the trade name "Amphicar." The Amphicar is a convertible with a collapsible top, and seats four passengers. It is 14.2 feet long, 5.1 feet wide, 4.9 feet high and weighs 2,240 lbs. It has a horsepower of 43 (S.A.E.), a tank capacity of 10.8 gallons, and a wheel base of 83 inches. No sales have been made to date and only prototype models are currently available. The company has entered into agreement with a German company for the manufacture in Germany of the Amphicars and accessory products, the agreement providing for the manufacture of 25,000 Amphicars to be delivered to the company from July 1, 1961 to May 31, 1963. The company is now attempting to establish dealership arrangements throughout the United States and in some foreign countries for the Amphicar, which (including standard accessories) is expected to retail at a price of about \$3,395 (P.O.E.) New York. Net proceeds from the stock sale, estimated at \$415,000, will be used as follows: \$100,000 to establish a parts and accessories depot in Port of Newark; \$150,000 to institute a network of sales and service organizations; and the balance to supplement working capital and for other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 33,330 shares of common stock, of which Universal Enterprises Ltd. owns of record 57.7%. All of the outstanding stock of Universal is owned by Kott Management Consultants Inc., all of the stock of which is owned by Irving Kott, Board Chairman of the company. Hyman N. Korman is listed as President.

### Anodyne, Inc.—Proposed Rights Offering—

This company of 1270 N. W. 165th St., North Miami Beach, Fla., filed a registration statement with the SEC on June 20 covering \$625,000 of 5% convertible subordinated debentures (and 156,250 common shares reserved for issuance initially at \$4 per share upon conversion of the debentures), and 5-year warrants to purchase 125,000 common shares (exercisable initially at \$5 per share). It is proposed to offer the debentures and warrants in 6,250 units, each consisting of \$100 of debentures and warrants to purchase 20 shares, for subscription at \$100 per unit by common stockholders at the rate of one unit for each 100 common shares held of record on the effective date of the registration statement. The underwriters, Ross Lyon & Co., Inc. and Globus, Inc., have agreed to be paid as their sole compensation for underwriting the offering, warrants to purchase an additional 25,000 common shares (such warrants being identical to those in the units). The underwriters will also receive \$10,000 for expenses. The registration statement includes 75,000 common shares issued in 1960 to various persons for services performed in a prior financing by the company; and 75,000 common shares purchased or to be purchased by these same persons upon the exercise of a like number of warrants prior to the effective date. After the sale of the units, such 150,000 shares may be offered from time to time by the holders thereof in the over-the-counter market at prices related to the current market prices at the time of sale.

The company is engaged primarily in the manufacture of (1) anodized etched pressure sensitive aluminum foil name plates, (2) pressure sensitive waterproof cloth wire and cable markers, and (3) pressure sensitive waterproof vinyl pipe markers, electrical markers, accident prevention signs, numericals, letters and identification signs. Of the estimated \$580,000 net proceeds from the sale of the units, \$400,000 will be expended to enable the company to install and operate a continuous anodizing and dyeing process, and the balance will be added to working capital.

The company has outstanding preferred stock and 550,000 shares of common stock, of which Eugene T. Turney, Jr., President and Board Chairman, and Margaret S. Turney, Vice-President, own 39.4% and 19.7%, respectively. Management officials as a group own 61.5%. Mr. and Mrs. Turney have advised the company that of the 325,000 rights which they will receive as stockholders, they intend to sell 247,800 to the underwriter and to exercise the balance.

### Ansul Chemical Co.—Stock Split Approved—

A one-half for one split of this company's stock will become effective for stockholders of record at the close of business July 3. The company's board of directors announced the split June 15 after a special stockholders' meeting.

Ansul stockholders approved an amendment to the company's charter which will change its authorized stock from 200,000 common shares, par value \$3 per share, to 500,000 common shares, par value \$1 per share. This amendment makes the stock split possible.

At present, it is the company's intention to increase the annual dividend from \$1 per present share to \$1.20 per present share or 80 cents per share after the stock split.

Ansul's board of directors also declared a quarterly cash dividend of 25 cents per present share. It will be payable July 14 to stockholders of record June 30. The payment is the 116th consecutive quarterly dividend issued by the company.—V. 193, p. 2431.

### Aqua-Lectric Inc.—Common Registered—

This company, whose address is 1608 First National Bank Bldg., Minneapolis, filed a registration statement with the SEC on June 19 covering 1,000,000 shares of common stock, to be offered for public sale at \$1.15 per share. The offering is to be made by the company, although agents or brokers (including M. H. Bishop & Co.) may participate on a "best efforts" basis and receive a 15c per share selling commission.

The company was organized under Minnesota law in May 1961 and has acquired by assignment from Herald J. Williams, Jr., patent rights covering a heating device which is said to comprise in combination, liquid filled radiators, liquid expansion means, immersion type electrically heated elements, electrical energy control means, and liquid temperature limited means, as well as a "patent pending" on a master control panel said to permit setting up room temperature

control to give uniform temperatures throughout the dwelling; and permits individuals to select individual temperatures to fit their particular needs and desires. In exchange therefor, the company issued 400,000 common shares (200,000 contingent on gross sales). It also has entered into a five-year contract for employment of Williams at \$12,000 per year. The company intends to apply all the proceeds of its stock sale to the marketing of the Williams' electric hot water heating system, including \$350,000 for inventory, \$150,000 for payroll, advertising and promotion costs, and the balance as a reserve for future needs and to provide working capital.

The company now has outstanding 482,000 common shares (and an additional 200,000 shares are reserved for issuance to Williams). 272,000 shares were sold to incorporators at \$1 per share, of which 16,000 shares are held by Wade S. Plummer, president, 20,000 by Francis T. Ryan, secretary-treasurer, 70,000 by Kenneth C. Zeigle, a director, and an aggregate of 70,000 by five other directors.

#### Armeo Steel Corp.—Appointment

Chemical Bank New York Trust Co. has been appointed trustee, paying agent and registrar for the 25-year 4½% debentures due 1986 of the corporation.—V. 193, p. 2322.

#### Associates Investment Co.—To Acquire

This South Bend, Ind., company has signed an agreement to acquire Federal Finance, Inc., Indianapolis, according to O. C. Carmichael, Jr., Associate's Chairman of the Board.

The acquisition was approved at a meeting of Associates' board of directors on June 1.

Both companies have signed the acquisition agreement which provides for an exchange of 11,070 shares of Associates stock for all of the stock of Federal Finance.

Federal Finance was founded in 1952, and transacts most of its

business in Indianapolis, Muncie and Marion, Ind. According to Willies E. Kuhn, Federal's Chairman of the Board, the company has outstanding receivables of approximately \$5 million.

Associates operates offices nationwide, and has assets in excess of one billion dollars.—V. 193, p. 907.

#### Audio Visual Teaching Machines, Inc., Gaithersburg, Md.—Files With Securities and Exchange Commission

The corporation on June 8, 1961 filed a "Reg. A" with the SEC covering 75,000 common shares (par 10 cents) to be offered at \$4, through an underwriter to be named.

The proceeds are to be used for repayment of loans, purchase of equipment, research and development, and working capital.

#### Automated Gift Plan, Inc., New York, N. Y.—Files With Securities and Exchange Commission

The corporation on June 12, 1961 filed a Regulation A with the SEC covering 100,000 common shares (par 10 cents) to be offered at \$3, through J. Laurence Co., Inc., New York.

The proceeds are to be used for advertising, sales promotion, repayment of loans, working capital and the establishment of dealerships.

#### Automatic Radio Mfg. Co., Inc.—New Product

Automobile drivers suffering from hay fever and other airborne allergies will obtain relief and be more alert vehicle operators by using a device announced this week by the company's Vornado division.

The device, utilizing negative ions in controlled quantities, alleviates certain allergies and improves atmospheric conditions within the car, according to Fred Ricketts, the Vornado Division's Executive Vice-President.

The ionizer, which electronically creates negative ions and adds

them to the air in the car interior, is the first one on the market for automobiles, and is installed on auto air conditioners produced by Vornado, Mr. Ricketts said. The company is calling the device the "Vionizer."

Studies have shown that the addition of certain amounts of negative ions to the air in the car stimulates the filtering components of a passenger's respiratory system. This enables the respiratory system to perform its natural filtering functions more efficiently.

In addition to this, the ions produce a general feeling of alertness, clearness and well-being; the same sense of "good spirits" one experiences when out of doors immediately after a thunderstorm.

The principle of adding ions to the air for allergy relief has been used in some home "purifiers," Mr. Ricketts said, while several large manufacturing concerns have used negative ions to improve efficiency and attitude of personnel engaged in production work.

The Vionizer creates negative ions electronically, Mr. Ricketts said, unlike certain types of purifiers which utilize an ozone bulb to create both positive and negative ions. This type of purifier, he added, also may generate undesirable ozone gas.—V. 193, p. 2663.

#### Badger Northland, Inc.—Common Registered

The company, of Kaukauna, Wisc., filed a registration statement with the SEC on June 16 covering 100,000 shares of common stock, of which 68,000 shares are to be offered for public sale by the company and 32,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Loewi & Co., Inc., heads the list of underwriters.

The company is engaged in the manufacture and sale under the trade name "Badger" of materials handling equipment for farms, consisting primarily of silo unloaders, bunk feeders and barn cleaners. As of June 12, the company had outstanding 34,286 shares of common stock, 372,622 class B shares, 516 shares of \$100 par preferred stock, and certain indebtedness. It has obtained a commitment from an insurance

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Preparations made for tapping the market this week give every indication of continuing the current vigorous financing volume trend. The four-week projection indicates, however, a slowdown in corporates will ensue after June 30 aside from the normal lull of the July 4 holiday week. The total corporate backlog of issues with and without tentatively assigned dates has declined, however, but slightly from last week's estimate. If the SEC registration filing pace does not falter then it may mean that only a respite will set in for, perhaps, the last half of July or so before the rebuilding of the float commences in August. If the filings decline, then the visible backlog can be expected to correspondingly fall off. This would make it easier for the Treasury to engage in its extensive financing plans.

#### THIS WEEK'S ACTIVITY

The Ford Motor Co. secondary set by Blyth & Co. for today (June 26) is almost as large (based on present market value) as the dollar amount of the senior fixed interest rate obligations announced for sale this week. Out of the 17 corporate debt issues scheduled during June 26-30, there are eight scaled at \$17.5 million and over. Six of these are underwritten and, in turn, three of them are debenture rights offerings to the owners. Municipals of \$1 million or more set for public sale this week are 23 in number and eight of them are \$10 million or larger. The anticipated week's total of both corporate and municipal debt offerings is \$455 million. If all the corporate equities for this week go through as announced, they can be expected to raise a bit over \$300 million with the Ford secondary responsible for two-thirds of the amount.

In addition to the Ford issue, Johnston, Lemon & Co. and Eastman Dillon, Union Securities are expected to bring out today the \$25 million State Loan & Finance Corporation's debentures. Tomorrow's schedule lists bid solicitations for \$30 million Georgia State Highway Authority, \$42.5 million San Diego, Calif., and \$17.5 million Massachusetts Electric Co. bonds. On Wednesday, the Commonwealth of Australia will offer \$25 million in bonds via Morgan Stanley & Co., and Goldman, Sachs & Co., in advancing the record date from June 21 to 28, will manage \$38,799,500 convertible subordinated debenture rights offering of Hunt Foods & Industries. Slated for June 28, also, are \$50 million Tennessee Valley Authority, \$10 million Dallas, Texas, \$29,500,000 Harris County, Texas, and \$15 million Maryland State Roads Commission, Md., bonds. Blyth & Co. will re-enter the market with Caterpillar Tractor's \$50 million debentures on Thursday and First Boston Corp. will do the same for 375,000 shares of Kaiser Aluminum & Chemical Corp. common. Ending the week, Friday, are \$20 million Automatic Canteen Co. of America stockholder rights to debentures with Glore, Forgan & Co. in charge. Bear, Stearns & Co. that day will underwrite stockholders rights to Electronics Capital Corp. common, and \$7,822,000 debenture rights for shareholders of International Silver Co. is expected to be offered through Lehman Brothers.

The four-week corporate float is down by \$100 million compared to last week's projection and the municipal four-week supply set to appear is up by \$40 million. The tables below should indicate the near and long-term demand for corporate capital with and without affixed offering dates, and for larger state-local issues given with sales dates. The issues tallied here are described in last Thursday's Chronicle and/or the surrounding pages.

#### 28-DAY VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
June 26-June 30	\$248,522,750	\$330,781,700	\$579,304,450	\$207,001,000	\$786,305,450
July 3-July 7	54,359,400	51,572,500	105,931,900	4,300,000	110,231,900
July 10-July 14	47,138,400	49,940,000	97,078,400	120,424,000	217,502,400
July 17-July 21	6,500,000	29,750,000	36,250,000	169,798,000	206,048,000
Total	\$356,520,550	\$462,044,200	\$818,564,750	\$501,523,000	\$1,320,087,750
Last week's total	\$381,052,750	\$523,624,000	\$904,676,750	\$460,658,500	\$1,365,335,250

\* \$1 million or more.

#### LAST WEEK'S PUBLIC FINANCING

Serving as a counterpoise to the excellent success of the June 21st-negotiated \$118 million Kentucky Turnpike Authority revenue bonds was the aggravating failure of the \$183 million Massachusetts Turnpike Authority issue to get off the ground for the second time. The first underwriting attempt of \$175 million last April occurred during a month when Standard & Poor's high-grade municipal bond yields were 3.44% compared to estimated figure for that index of 3.54% for the week past. As calculated by Eastman Dillon, Union Securities & Co., "dollar" revenue bonds were 92½ in April and down to 92½ by the middle of this month. The Kentucky issue went at approximately 4.928% overall annual net interest cost. Contrast this with Massachusetts' 5% ceiling on turnpike bonds. Not helping matters has been the opposition by the State's Governor against the bond issue in favor of an alternative freeway with 90% Federal financing, and the spate of unfavorable publicity about the State's reported public corruption. Chief difficulty is said to have centered on the Series C \$43 million priced to yield 5.3% and little difficulty was found with the Series A and B set at 4½ and 4½ respectively. Apparently the underwriters felt the State's ceiling rate was too much of a stricture.

Besides the above, corporate and municipal financing publicly marketed was very heavy for the week ending June 21. And unlike the previous week it occurred without any assist from Federal Reserve's open market operations. Federal funds on June 15 closed at 1¾% whereas June 21st's closing figure was at the rediscount rate of 3%. Corporate sales amounted to \$376,038,710 and this figure includes \$239,946,900 in interest obligations and \$76,055,000 in four stock secondaries. Union Oil of California alone took up \$120 million in two debentures. Additions to the Chronicle's June 22 corporate calendar came to \$412,467,400 consisting for the most part of \$97,897,000 in debt issues and the huge Ford Motor issue said to be marketed today. Equities for the third week in a row predominate the new listing of issues with dates assigned.

Municipal public offerings made through the week of June 21 totaled \$248,113,860, and this includes the Kentucky issue; tax exempts added to the Chronicle's calendar of larger municipals amounted to \$108,555,000 as of June 22.

	Total Formal Backlog	
	This Week	Last Week
Corporate bonds with dates	\$534,220,550 (40)	\$493,552,750 (32)
Corporate bonds without dates	209,064,000 (32)	282,918,400 (35)
<b>Total bonds</b>	<b>\$734,284,550 (72)</b>	<b>\$776,471,150 (67)</b>
Corporate stocks with dates	\$552,119,260 (105)	\$626,499,000 (98)
Corporate stocks without dates	627,152,400 (273)	612,895,000 (251)
<b>Total stocks</b>	<b>\$1,179,271,600 (378)</b>	<b>\$1,239,394,000 (349)</b>
<b>Total corporates</b>	<b>*\$1,922,556,150 (450)</b>	<b>\$2,015,865,150 (416)</b>
<b>Total municipals with dates</b>	<b>*\$671,954,000 (61)</b>	<b>\$636,317,500 (84)</b>

\* Includes \$37 million in four preferreds with dates and \$13,893,245 in seven preferreds without dates; a \$7.2 million Northern Pacific equipment trust certificate set for Aug. 1, 1961; and 19 issues of \$300,000 or less with dates and 127 without dates.

† Includes TVA's \$50 million bond issue set for this Wednesday, June 28, which is not federally tax-exempt but is free of state-local and personal property taxes. Also, the recently announced \$35 million Michigan revenue bonds set for July 26.

	Total Indeterminate Backlog	
	This Week	Last Week
Total corporate stocks and bonds	\$1,400,000,000	\$1,300,000,000

The gross total of the determinate corporate formal backlog and the indeterminate one comes to \$3.3 billion—the same as last week's estimate. Boosting the indeterminate backlog is the rumored Shell Oil \$200 million debenture offering to be filed shortly.

#### LARGER ISSUES IN THE OFFING

The larger forthcoming Public Issues with offering dates are:

**Week of June 26-June 30:** 2,750,000 shares of Ford Motor Co., common; 275,000 units of Modern Homes Construction Co., units; \$25 million State Loan & Finance Corp., debentures; \$17.5 million Massachusetts Electric Co., bonds; \$25 million Australia (Commonwealth of), bonds; 547,128 shares of Fidelity Bankers Life Insurance Corp., common; 53,125 units Special Metals, Inc.; \$50 million Tennessee Valley Authority, bonds; \$38,799,500 Hunt Foods & Industries, Inc., conv. sub. debentures; \$50 million Caterpillar Tractor Co., debentures; 375,000 shares of Kaiser Aluminum & Chemical Corp., common; \$20.8 million Automatic Canteen Co. of America, debentures; 612,463 shares of Electronics Capital Corp., common; \$7,822,000 International Silver Co., debentures; and in municipals—\$30 million Georgia State Highway Authority; \$42.5 million San Diego, Calif.; \$10 million Dallas Ind. Sch. Dist., Texas; \$29.5 million Harris County, Texas; \$15 million Maryland State Roads Comm., Md.; \$50 million Tennessee Valley Auth., Tenn.

**Week of July 3-July 7:** \$4.5 million Apache Corp., units; \$7.5 million Chock Full O'Nuts Corp., debentures; 300,000 shares of Diamond Crystal Salt Co., common; \$3,750,000 First Small Business Corp. of New Jersey, capital; \$15 million General Acceptance Corp., debentures; \$5,859,400 Interstate Dept. Stores, Inc., debentures; 1,728,337 shares of Terry Industries, Inc., common; 320,000 shares of Vic Tanny Enterprises, Inc., common; 8,000 units of Canandaigua Enterprises Corp.; \$6,250,000 Southeastern Capital Corp.; \$20 million Walter (Jim) Corp., debentures; and in municipals—\$4.3 million Jackson U. S. D., Mich.

**Week of July 10-July 14:** \$5 million Apache Realty Corp., units; \$5 million Superstition Mountain Enterprises, Inc., common; 218,000 shares of World Color Press, Inc., common; \$7,138,400 Canada Dry Corp., debentures; \$8 million California Electric Power Co., bonds; and in municipals—\$5,580,000 Flint, Mich.; \$18.8 million Los Angeles, Calif.; \$13.5 million Memphis, Tenn.; \$51,865,000 N. Y. State Housing Finance Agency; \$7 million Sacramento-Yolo Port Dist., Calif.; \$11,429,000 Milwaukee County, Wis.

**Week of July 17-July 21:** 435,000 shares of American Photocopy Equipment Co., common; 750,000 shares of Magna Pipe Line Co., Ltd., common; 140,000 shares of Northwest Natural Gas Co., common and \$6.5 million in bonds; and in municipals—\$35 million Kentucky (State of); \$8 million Newark, N. J.

June 22, 1961.

company to replace its present \$226,863 mortgage note with an unsecured debenture note of \$600,000. Net proceeds from the company's sale of additional stock, together with the net proceeds of the debenture note (about \$380,000), will be used as follows: (a) \$50,000 for a plant addition, \$36,000 for land purchase, and \$51,600 to replace funds used to retire the preferred stock; and (b) the balance for additional working capital.

The prospectus lists Vincent Rohlf as President and Karl Kuehn as Executive Vice-President. They propose to sell all their holdings of common stock (24,000 and 8,000 shares, respectively); and they will continue to own 29,326 and 74,296 class B shares, respectively.

**Baldwin Enclosures, Inc.—Common Stock Offered**—Public offering of 60,000 shares of this firm's common stock, at \$5 per share, was made Jun 19, by J. K. Norton & Co., New York. The stock was all sold.

**PROCEEDS**—Net proceeds from the sale of the common shares will be used by the company for the purchase of new and more efficient machinery; for repayment of an outstanding loan; for a contemplated move to larger quarters; and for general administrative expenses, including salaries, overhead and working capital.

**BUSINESS**—Baldwin Enclosures, Inc., of 59-33 55th Street, Maspeth, Long Island, N. Y., manufactures elevator cabs for installation in apartment houses and office buildings. The company presently markets its products principally in the New York Metropolitan area.

**EARNINGS**—For the eight months ended Sept. 30, 1960, the company had sales of \$1,6,002. For the fiscal year ended Jan. 31, 1960, sales amounted to \$165,634.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
500,000 shs.	220,000 shs.

This figure includes the 60,000 shares to be issued to the public but does not include the 10,000 shares to be issued to the underwriter in the event the entire 60,000 shares are sold.—V. 193, p. 1223.

**Bank of New York—Secondary Stock Offering**—June 19, 1961, it was reported that 2,000 shares of this bank's stock had been sold through Tucker, Anthony & R. L. Day, New York City.—V. 193, p. 2211.

**Beryllium Manufacturing Corp.—Common Stock Offered**—Pursuant to a June 15, 1961 prospectus, Eldest Securities Corp., publicly offered 105,000 shares of this firm's common stock at \$4.50 per share.

**BUSINESS**—The principal business of the company, whose address is 253 West Merrick Road, Valley Stream, N. Y., is carried on by Allied Scarsdale division which is engaged in general machining of metals and nonmetals, other than beryllium and is highly competitive. Many of the companies with whom this company competes are much larger and have much greater financial resources than Beryllium Mfg. Overall the company is to be considered a minor factor in the industry.

Approximately 99% of the company's total sales for the year ended Dec. 31, 1960 were for military and government end use. The company's approximate total backlog as of May 24, 1961 was \$130,000 and as of a similar period in 1960 was \$127,000. Usually the margin of profit on contracts with the government or for governmental use is lower than that on other contracts.

In view of the company's heavy reliance on defense business, any substantial cut in defense spending or change in defense emphasis could have a materially adverse effect on the company's business. It should be noted that Government contracts may be cancelled at any time at the convenience of the Government.

**PROCEEDS**—The net proceeds from the sale of the 105,000 shares of common stock will be added to the general funds of the corporation and it is management's present intention to apply the funds as hereinafter set forth. Management, however, reserves the right to apply the funds for the best interests of the company as the need arises.

(1) Repayment of construction loans	\$53,000
(2) Expansion of plant and facilities	120,000
(3) Beryllium inventory	50,000
(4) Reduction of notes and loans payable	60,736
(5) Working capital	70,209

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
2,000,000 shs.	310,767 shs.

Real estate and equipment obligations	\$21,111
Notes and loans payable	48,448

—V. 193, p. 1011.

**Bonded Homes, Inc.—Common Stock Offered**—In an offering circular, dated June 17, 1961, Givens & Co., Inc., Miami, Fla., publicly offered 100,000 common shares of this firm's stock at \$2 per share. Proceeds will be used by the company for plant expansion, equipment, advertising and promotion, research and development, repayment of debt, and working capital.

**BUSINESS**—The company, of 2328 Northwest 7th St., Miami, Fla., and its wholly owned subsidiary, Bonded Construction Co., are engaged in the business of building construction, specializing in Florida rooms and other such additions to residences, with the company acting as sales agent and the subsidiary doing the actual construction.

The company and its wholly owned subsidiary, Tempo Homes Inc., rent apartments in apartment buildings constructed by Bonded Construction Co. and owned by Tempo Homes Inc.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
Common Stock (par 10 cents)	500,000 shs.
Warrants	40,000

This figure does not include 10,000 shares of common stock to be issued if and as the holders of warrants exercise their right to purchase common stock.—V. 193, p. 2323.

**Borg-Warner Corp.—Acquisition**

A controlling interest in Fibermold Corp. has been acquired by Borg-Warner Corp. for its Ingersoll-Humphreys Division in Mansfield, Ohio. It was disclosed in a joint announcement by the two companies.

The transaction was announced by George W. Kelch, President and General Manager of Ingersoll-Humphreys, and by Mark M. Friedman, President of Fibermold. The change was effective as of June 1, 1961.

Under the terms of the agreement, Fibermold, located in Gardena, Calif., becomes a subsidiary of Borg-Warner, whose central offices are located in Chicago. Mr. Kelch assumes the duties of Chairman while Mr. Friedman will continue to serve as President. B. L. Blair, Treasurer and Assistant Secretary of Ingersoll-Humphreys, will also be Treasurer of Fibermold.—V. 192, p. 1607.

**Brooklyn Union Gas Co.—Bonds Offered**—Halsey, Stuart & Co. Inc. headed an underwriting group which offered on June 20, \$20,000,000 of this company's first mortgage bonds, 5 1/8% series due June 1, 1986, at 101.772%, plus accrued interest, to yield 5%. The group won award of the bonds at competitive sale June 19 on a bid of 100.879%. Competing bids for the bonds, all stipulating a 5 1/8% coupon, included White, Weld & Co.,

100.6599; Merrill Lynch, Pierce, Fenner & Smith Inc., 100.269; Blyth & Co., Inc., Eastman Dillon, Union Securities & Co. and F. S. Moseley & Co., jointly, 100.218; and Harriman Ripley & Co., Inc., and the First Boston Corporation, jointly, 100.189.

**PROCEEDS**—Net proceeds from the sale of the bonds will be used to retire the company's bank loans incurred for the construction of a 20 mile, 30-inch gas main; for a new general office building, and for electronic data processing equipment to be installed in the new building. The balance of the proceeds will be added to the general funds of the company.

**DESCRIPTION**—The bonds are redeemable at optional redemption prices ranging from 106.90% to par, and at special redemption prices preceding from 101.78% to par; in each case with accrued interest.

**BUSINESS**—The company distributes natural gas at retail in the Boroughs of Brooklyn and Richmond (Staten Island), and a portion of the Borough of Queens, all in the City of New York. The company serves an area with a population estimated at 4,000,000. To promote the sale of gas, the company markets its products through dealers.

**EARNINGS**—For the 12 months ended March 31, 1961, the company had unaudited operating revenues of \$96,464,000 and unaudited net income of \$8,112,000.

**UNDERWRITERS**—The purchasers named below have severally agreed to purchase from the company the following respective amounts of the 1966 bonds:

	Amount		Amount
Halsey, Stuart & Co. Inc.	\$5,950,000	Peters, Writer & Christensen, Inc.	\$150,000
Adams & Peck	400,000	Wm. E. Pollock & Co. Inc.	600,000
Barret, Fitch, North & Co. Inc.	200,000	R. W. Pressprich & Co. Inc.	1,250,000
Clayton Securities Corp.	200,000	Raffensperger, Hughes & Co. Inc.	250,000
Courts & Co.	500,000	Rand & Co.	400,000
Cunningham, Schmertz & Co. Inc.	200,000	Salomon Brothers & Hutzler	1,250,000
Dick & Merle-Smith	1,250,000	H. J. Steele & Co. Inc.	150,000
R. S. Dickson & Co. Inc.	750,000	Stifel, Nicolaus & Co. Inc.	250,000
Francis I. duPont & Co.	1,250,000	Stix & Co. Inc.	150,000
First Securities Corp.	200,000	Walter Stokes & Co. Inc.	150,000
Freeman & Co.	400,000	Thomas & Co. Inc.	300,000
Gregory & Sons	600,000	Robert K. Wallace & Co. Inc.	200,000
Kenower, MacArthur & Co.	200,000	C. N. White & Co. Inc.	150,000
Ladecburg, Thalmann & Co. Inc.	1,250,000	Robert L. Whittaker & Co. Inc.	150,000
Mackall & Coe	300,000	Arthur L. Wright & Co. Inc.	150,000
McMaster Hutchinson & Co.	200,000	Wyatt, Neal & Waggoner Inc.	200,000
Newhard, Cook & Co.	200,000	F. S. Yantis & Co. Inc.	200,000

—V. 193, p. 2003.

**Burgmaster Corp.—Common Stock Offered**—An underwriting group headed by Shearson, Hammill & Co. offered on June 19, 190,000 shares of \$1 par value common stock of this Gardena, Calif., manufacturer of electronically and manually controlled multiple spindle turret drilling machines, at a price of \$12 per share. One hundred thousand shares are being offered by the company and 90,000 shares are being sold by a stockholder for his own account. This is the second offering of these shares. The original sale on May 15, 1961, was canceled because of an error in the registration statement filed with the SEC on March 23.

**BUSINESS**—Burgmaster introduced the first electronic numerically controlled multiple spindle turret drilling machine to the trade in 1957. By fiscal 1960 such machines accounted for 54% of the company's total sales. These machines are used for the manufacture of precision parts and equipment by the missile, electronic, aircraft, automotive and metal working industries.

The company places special emphasis on research, development and engineering as evidenced by the fact that approximately 68% of fiscal 1960 sales were of products introduced to the trade by the company within the preceding three years. Products are distributed nationally through the company's factory trained sales and service engineers, selected dealers and manufacturers' representatives. Sales offices are maintained in Los Angeles, Cleveland, Detroit, Chicago and Ridgewood, N. J.

**PROCEEDS**—The net proceeds from the sale of the shares offered by the company will be used to retire bank loans, acquire manufacturing equipment, as a down payment on the purchase of its main plant in suburban Los Angeles and certain equipment presently being used by the company, and for addition to working capital.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company and the selling stockholder the number of shares of common stock set forth below opposite their respective names:

Shares	Shares
Shearson, Hammill & Co. 45,000	J. Barth & Co. 4,000
Paine, Webber, Jackson & Curtis 12,000	Kohlmeyer & Co. 4,000
Bache & Co. 9,000	Rauscher, Pierce & Co. Inc. 4,000
Bear, Stearns & Co. 9,000	Waggoner & Durst Inc. 4,000
Hemphill, Noyes & Co. 9,000	Julien Collins & Co. 3,500
Shields & Co. 9,000	W. D. Gladson & Co. 3,500
A. C. Allyn & Co. Inc. 6,000	Heller & Meyer 3,500
J. C. Bradford & Co. 6,000	Henry, Franc & Co. 3,500
Goodbody & Co. 6,000	David A. Noyes & Co. 3,500
Prescott, Shepard & Co. Inc. 6,000	Saunders, Stiver & Co. 3,500
William R. Staats & Co. 6,000	Straus, Bressler & McDowell 3,500
R. S. Dickson & Co. Inc. 5,000	Woodcock, Moyer, Fricke & French Inc. 3,500
Hayden, Miller & Co. 5,000	Gunn, Carey & Roulston Inc. 3,000
Hickey & Co. 5,000	
Stern, Frank, Meyer & Fox 5,000	

—V. 193, p. 2663.

**CLC Owners Corp., Brookfield, Conn.—Files With SEC**

The corporation on June 5, 1961 filed a "Reg. A" with the SEC covering 160 common shares to be offered at par (\$1.50) without underwriting.

The proceeds are to be used for expenses and repayment of debt.

**Cal-Val Research & Development Corp.—Stock Registered**

This company, of 19907 Ventura Blvd., Woodland Hills, Calif., filed a registration statement with the SEC on June 16 covering 200,000 shares of capital stock, to be offered for public sale through underwriters headed by Auchincloss, Parker & Redpath. The public offering price and underwriting terms are to be supplied by amendment. Also included in the registration statement are an additional 10,000 shares underlying five-year warrants exercisable at \$8.50 per share, which warrants the company has agreed to sell the principal underwriter for \$1,000.

The company was organized under Delaware law in May 1960 and has acquired all the assets and assumed the liabilities of Cal-Val Research and Development Corp., which was organized under California law in January 1958. The company (including its predecessor) has been and is engaged in engineering research, preliminary design and development of new concepts in ground support equipment in

the missile, rocket and space fields, with special emphasis on both water and land-based test and launch facilities for high thrust rocket vehicles. In 1960 the company received its first contract from the Navy Department in the amount of \$48,345; and in the same year it received \$80,000 from Lockheed Aircraft and two other companies for the right to join with the company in submitting proposals to U. S. Government agencies. No awards have been received to date as a result of such proposals. Recently, the company entered into an agreement with Greater Washington Industrial Investments Inc., whereby the latter agreed to loan the company up to \$500,000 in five-year 8% debentures and agreed to provide it certain consultant services without compensation for three years. In consideration thereof, the company sold to that company 50,000 common shares for \$5,000. The company now has outstanding 300,000 common shares in addition to certain indebtedness. Net proceeds of its sale of additional stock will be used as follows: (1) to repay \$90,000 bank note; (2) to prepay an unspecified amount of the said 8% debentures, and (3) to pay a \$30,000 demand note. The balance will be available for general corporate purposes, including defraying the company's current operating budget of about \$60,000 per month.

The company now has outstanding 300,000 common shares with a current book value of 24 cents per share. F. Kenneth McKnight is listed as President. Three other officials own an aggregate of 83 1/2% of the outstanding stock.

**Capital Investors Corp., Las Vegas, Nev.—Files With Securities and Exchange Commission**

The corporation on June 5, 1961 filed a "Reg. A" with the SEC covering 50,000 capital shares to be offered at par (\$5), without underwriting.

The proceeds are to be used for retirement of mortgages, and working capital.

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consulting and advisory services on a fee basis. Net proceeds of the sale of the additional stock will be used for these purposes, except that part of the proceeds will be used to retire a \$100,000 bank loan and the \$150,000 outstanding subordinated debentures held by Small Business Administration.

In addition to certain indebtedness, the company now has outstanding 43,668 common shares, of which 39% is owned by The Central Bank and Trust Company, 13% by Central Insurance Agency, Inc., 11% by Central Fund, Inc., and 9% by Will F. Nicholson, executive vice-president. Elwood M. Brooks, president, owns 6% of the outstanding stock; and he and members of his family own about 12% of the outstanding stock of Central Bank and Mrs. Elwood M. Brooks and Mrs. Max G. Brooks own a majority of the stock of Central Insurance Agency (Max Brooks is a vice-president). Central Fund is substantially owned by about 90 officers, directors and key employees of Central Bank.

**Chester Litho Inc.** — Common Stock Offered — Pursuant to a June 19, 1961 prospectus, S. Schramm & Co., Inc., New York, publicly offered 100,000 shares of this firm's common stock at \$4 per share. Net Proceeds, estimated at \$321,500, will be used by the company for additional working capital.

**BUSINESS** — The company, whose address is Route 17M, Chester, N. Y., has been primarily engaged in the commercial offset lithography of multicolor brochures and postcards used for advertising purposes by hotels, motels, manufacturers and advertising agencies located throughout the country. The high production capacity of offset lithography coupled with the low operational costs as compared with other printing methods makes offset lithography one of the most progressive forms of commercial printing at the present time and particularly suitable for the printing of color brochures and postcards by the company. Offset lithography basically involves the transferring of images by means of lithographic plates usually made of zinc, aluminum or stainless steel. The plates are made by the company from "copy" which is usually furnished by customers. Copy generally consists of photographs, drawings, hand lettering and art work, as well as typed proofs. The company maintains an art department for the purpose of assisting customers in the preparation of copy. The plates are then mounted on the offset press for printing and delivery. The company owns one 25x28 two-color Harris offset press, one 22x35 two-color Harris offset press, various cutting and varnishing equipment, two cameras, enlargers and plate making equipment. Post cards have accounted for approximately 90% of the company's sales and, of the balance, 8% was brochures and 2% miscellaneous.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Notes Payable:	Authorized	Outstanding
To banks	\$40,747	
To others	23,407	
Common stock (10 cents par)	500,000 shs.	326,000 shs.

—V. 193, p. 2212.

**Chroma-Glo, Inc.** — Common Stock Offered — Pursuant to a June 12, 1961 offering circular, Jamieson & Co., Minneapolis, publicly offered 90,000 shares of this firm's common stock at \$3.30 per share. Proceeds will be used by the company for the repayment of debt, the purchase of additional equipment, the training of salesmen, and for advertising and working capital.

The company of 525 Lake Ave., South Duluth, Minn., is a producer of pressure sensitive adhesive labels which have a removable back and may be easily affixed to almost any surface simply by pressing into place. Such labels are commonly called "decals." The company's decals are sold under the trade name "Chrome-Cal."

Decals can be produced in infinite varieties and combinations of shapes, surfaces, sizes, colors and adhesive properties. Each decal is produced in the size and shape desired by the particular customer and is printed with phraseology and colors chosen by him. The colors available to the customer range from metallic blues, reds and greens to the usual opaque colors. Decals are used by industry for a broad range of purposes, such as placing the manufacturer's trade name or insignia on aircraft, trains, busses and trucks; placing a seller's trade name or insignia at point of sale in appropriate locations, such as on gasoline pumps; placing trade names and instruction plates on machinery, equipment and consumer durables; and for decorative trims on a wide variety of consumer durable goods. Customers range from the jet aircraft industry to the manufacturer of the smallest electric motor and from farm equipment manufacturers to the makers of household appliances.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 50 cents)	Authorized	Outstanding
—V. 193, p. 1224.	300,000 shs.	190,000 shs.

**City Gas Co. of Florida** — Common Registered —

This company, of 955 East 25th Street, Hialeah, Fla., filed a registration statement with the SEC on June 15 covering 112,278 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment. Of such stock, 65,000 shares are outstanding and are to be purchased at \$20 per share by the company from S. F. Daniels, who resigned in May, 1961 as Board Chairman (who, together with his wife, owns an aggregate of 69,472 shares).

The net proceeds from the stock sale, together with part of the proceeds from the company's sale in May, 1961 of \$1,500,000 of 5½% series first mortgage bonds due 1981, will be applied as follows: \$1,200,000 to the selling stockholders covering the balance of the purchase price (\$100,000 having been paid in May, 1961) of the 65,000 outstanding shares; \$1,200,000 for the repayment of bank loans aggregating \$2,200,000 (\$1,000,000 of such loans having been paid from the proceeds of said bond sale); \$93,500 to pay the balance of the purchase price of ten "jumbo" tank-cars purchased by Essel Petroleum Corp.; \$91,000 for remodeling and expanding the L. P. gas plant and facilities of North Dade Gas Co.; and the balance in connection with the company's conversion program and general expansion program.

In addition to certain indebtedness, the company has outstanding 852,722 shares of common stock, of which S. W. Langer, Board Chairman and President owns 16%, Jack Weiner 10.8%, and Sid Weiner, a Vice-President, 10.4%. —V. 193, p. 2541.

**Color-Tone Originals, Inc.** — Common Stock Offered — Pursuant to a June 19, 1961 offering circular, D. Klapper Associates, Inc., New York City, publicly offered and quickly sold, 37,500 shares of this firm's common stock at \$4 per share. Of the total, 31,250 shares were offered for the account of the company and the remaining 6,250 shares for the underwriter.

**BUSINESS** — The company is a New York corporation having its principal place of business at 112 Pearl Street, Mt. Vernon, New York, and has been in business since 1953. Color-Tone is in the business of manufacturing greeting cards for the Negro trade. Its business is done by mail-order and through representatives and dealers who in turn sell these cards on a door-to-door basis. There are many other greeting card companies, both large and small, which compete with each other and with Color-Tone. However, Color-Tone does not know of any other company that specifically specializes in Negro greeting cards whose sales efforts are directed to the Negro consumer. All sales are made on a cash basis and an average commission of 35% is paid to the dealers. Color-Tone greeting cards are designed by its own artists and all printing is done in its own plant. In addition, Color-Tone agents sell, from door-to-door, gifts and novelties, such as cameras, pens, costume jewelry, toys and children's coloring books.

**PROCEEDS** — The proceeds to be received by Color-Tone from the sale of the common stock offered will be, after the payment of all expenses, approximately \$94,000. They will be added to the company's general funds and it is the intention of the management to use

such proceeds approximately as follows in the following order of priority:

Additioanl agent advertising	\$20,000
Institutional advertising	5,000
Additional paper stock inventory	20,000
Additional machinery	10,000
General working capital (approximate)	39,000
Total	\$94,000

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 10 cents)	Authorized	Outstanding
—V. 193, p. 2212.	500,000 shs.	77,500 shs.

**Columbia Gas System, Inc.** — Financing Approved —

The SEC has issued an order under the Holding Company Act authorizing two subsidiaries of The Columbia Gas System, Inc., New York holding company, to issue and sell additional securities to the parent, as follows: The Ohio Fuel Gas Co., \$11,000,000 of notes; and The Ohio Valley Gas Company, \$207,540 of stock and \$700,000 of notes. The proceeds thereof, together with some \$13,200,000 of funds from internal sources, will be used to finance the construction requirements of the two subsidiaries for 1961 of about \$25,000,000. —V. 193, p. 2541.

**Columbia Research Group** — Preferred Stk. Registered

This company of 3600 Market St., Salt Lake City, Utah, filed a registration statement with the SEC on June 20 covering 5,000,000 shares of one cent par preferred stock, to be offered for public sale at \$1 per share directly by the issuer.

The company was organized under Utah law in 1960 for the purpose of producing phonograph records of an educational or religious nature. Its promoters were Howard K. Matthes, President, and James E. Hook, Secretary-Treasurer. Each had received 260,000 common shares and 234,900 preferred shares for \$1,500 in cash, certain phonograph records and albums of the type the company intends to produce, equipment on which to play or hear the records and certain office equipment, previously acquired by them within two years at a cost of \$8,510. Gary H. Weaver, Vice-President, has purchased one-third of the stock owned by Matthes and Hook for \$3,336.67. Net proceeds from sale of additional preferred will be devoted to the audio educational field, including continued record preparation of the albums, "Book of Mormon," "Voice From the Dust," and "New Testament," academic courses, and current reading books, and for recording equipment, market research, advertising, writing groups and working capital requirements.

**Consolidated Edison Co. of New York, Inc.** — Bonds Offered — A new issue of \$50,000,000 of this company's first and refunding mortgage bonds, 4 3/4% series T, due 1991 was offered for public sale on June 21 by a nationwide underwriting group headed by the First Boston Corp. The bonds are priced at 100.799% and accrued interest to yield approximately 4.70% to maturity. The bonds were purchased by the First Boston group from the utility company at a competitive sale June 20 on a bid of 100.101% which named the 4 3/4% coupon. Other bids for the \$50,000,000 issue included Halsey, Stuart & Co. Inc.'s 100.0699 for a 4 3/4% coupon, and Morgan Stanley & Co.'s 101.65 for a 4 7/8% coupon.

The bonds may not be redeemed prior to June 1, 1966 with borrowed funds obtained at lower interest cost than 4 3/4%. Optional redemption prices range from 105.80% of the principal amount and special redemption prices scale from 100.799% to the principal amount.

**BUSINESS** — Consolidated Edison supplies electric services in the Boroughs of Manhattan, The Bronx, Brooklyn, Richmond and Queens (all in the City of New York), and in Westchester County; gas service in Manhattan and The Bronx and in parts of Queens and Westchester County. Steam service is also supplied in Manhattan.

**EARNINGS** — The company reported 1960 operating revenues of \$526,506,000 and gross income before income deductions of \$110,753,000 compared with \$489,969,000 and \$101,677,000 in 1959. At Dec. 31, 1960 the company had outstanding long-term debt of \$1,198,202,000; 1,915,319 shares of \$5 cumulative preferred stock without par value; 510,000 shares of 5 3/4% preferred stock of \$100 par; and 15,517,723 shares of common stock without par value.

**UNDERWRITERS** — The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the bonds:

	Amount		Amount
The First Boston Corp.	\$6,200,000	Jones, Kreeger & Co.	\$300,000
Hayden, Stone & Co.	3,500,000	Sutro & Co.	300,000
Carl M. Loeb, Rhoades & Co.	3,500,000	J. R. Williston & Beane	300,000
Faribas Corp.	3,500,000	Yarnall, Biddle & Co.	300,000
Francis I. duPont & Co.	3,000,000	Ferris & Co.	250,000
A. C. Allyn & Co., Inc.	2,100,000	First Southwest Co.	250,000
Hemphill, Noyes & Co.	2,100,000	Fridley & Frederking	250,000
Ball, Burge & Kraus	2,000,000	Chace, Whiteside & Winslow, Inc.	200,000
Ira Haupt & Co.	1,700,000	Dittmar & Co., Inc.	200,000
W. C. Langley & Co.	1,700,000	Elworthy & Co.	200,000
F. S. Smithers & Co.	1,500,000	Kaufman Bros. Co.	200,000
The Ohio Co.	1,250,000	McKelvy & Co.	200,000
J. Barth & Co.	1,000,000	E. D. Boynton & Co.	150,000
Blair & Co., Inc.	1,000,000	C. C. Collings & Co.	150,000
Blunt, Ellis & Simmons	1,000,000	Inc.	150,000
Childs Securities Corp.	1,000,000	Crowell, Weeden & Co.	150,000
Courts & Co.	1,000,000	Irving Lundborg & Co.	150,000
Granberry, Marache & Co.	1,000,000	S. D. Lunt & Co.	150,000
Stroud & Co., Inc.	1,000,000	Newburger & Co.	150,000
Adams & Peck	750,000	Russ & Co., Inc.	150,000
Walston & Co., Inc.	750,000	Suplee, Yeatman, Mosley Co. Inc.	150,000
DeHaven & Townsend, Crouter & Bodine	500,000	Thornton, Mohr, Farish & Gaunt, Dabney & Tyson	150,000
Evans & Co. Inc.	500,000	Baumgartner, Downing & Co.	100,000
J. A. Hogle & Co.	500,000	Brooke, Sheridan, Bogan & Co., Inc.	100,000
Laird, Bissell & Meeds	500,000	First Southeastern Co.	100,000
Sutro Bros. & Co.	500,000	Gunn, Carey & Roulston Inc.	100,000
Model, Roland & Stone	400,000	Hugo Marx & Co.	100,000
Crutten, Podesta & Co.	300,000	Starkweather & Co.	100,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	300,000	Strader & Co. Inc.	100,000
Hill, Darlington & Grimm	300,000		

—V. 193, p. 2108.

**Consolidated Marine Industries, Inc.** — Common Reg'd

This company, of 809 Cameron Street, Alexandria, Va., filed a registration statement with the SEC on June 20 covering 200,000 shares of common stock, to be offered for public sale at \$6 per share. The offering will be made on a best efforts basis through Alexandria Investments & Securities, Inc., which will receive a 60¢ per share commission and \$25,000 for expenses. The underwriter's president purchased 25,000 shares in April, 1961 at \$2 per share, payment being made by a 90-day promissory note; and the underwriter has the right for two years to purchase an additional 15,000 common shares at \$6 per share at the rate of one share for each ten shares sold, the right to commence after the first 50,000 shares have been sold. The registration statement also includes 288,000 outstanding common shares, which may be offered for later public sale by the holders thereof from time to time in the over-the-counter market at prices related to the current market prices at the time of sale.

The company was organized under Virginia law in September, 1960 to consolidate under one management several diversified phases of the pleasure-craft industry and other related activities of the company. Upon organization, the company acquired for an aggregate of 267,508 common shares Old Dominion Marine & Supplies Inc., of Alexandria, Va. (now called Connor Products, Inc.), Sampson Boat Co., Inc., of Clinton, N. C., and Cape St. Mary's Marina, Inc., of Mechanicsville, Md. The company has also contracted to purchase real estate of about 292 acres adjacent to Cape St. Mary's Marina for a total amount of

\$80,000. The net proceeds from the company's sale of additional stock will be used principally as working capital for the subsidiaries and for other purposes, such as mortgage retirement, leasehold improvements, and raw materials inventory.

The company has outstanding 472,500 shares of common stock, of which N. C. Hines, Board Chairman, owns directly or indirectly 137,500 shares and proposes to sell 70,000 shares, and Alexandria Development Corp. (controlled by J. E. Slagle, President) owns 152,500 shares and proposes to sell 77,500 shares. The prospectus lists 22 other selling stockholders who propose to sell amounts ranging from 1,000 to 59,375 shares.

**Consolidated Southern Companies, Inc.** — Atlanta, Ga. — Files With Securities and Exchange Commission —

The corporation on June 12, 1961 filed a "Reg. A" with the SEC covering 246,435 common shares (par \$1) to be offered at \$1.15, without underwriting.

The proceeds are to be used to repay debt and for working capital. —V. 192, p. 2220.

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**DESCRIPTION**—The debentures are convertible from Oct. 1, 1961, into common stock at \$5 per share, subject to adjustment in certain events. The debentures are not callable until July 1, 1964 and will be redeemable for the sinking fund beginning June 1, 1966, at prices ranging from 103% to par, and at the option of the company at redemption prices receding from 106% to par, plus accrued interest in each case.

**BUSINESS**—Dixon Chemical Industries Inc. owns and operates a sulfuric acid plant in Paulsboro, N. J. The plant, with a rated capacity of 300,000 net tons of sulfuric acid per year, produces prime commercial sulfuric acid in a wide range of strengths by the wet purification contact process used in many other such plants. The company's new hydrofluoric acid plant is expected to be completed in September 1961 and will have a rated capacity of 11,000 net tons per year, or about 10% of the HF produced in the United States in 1960.

**EARNINGS**—For the six months ended Dec. 30, 1960, the company had net sales of \$848,070. For the year ended June 30, 1960, net sales aggregated \$1,057,522.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms and conditions set forth in the underwriting agreement, to purchase from the company, in the respective percentages set forth below, such of the debentures as are not subscribed for pursuant to the subscription offer.

	%	%	
P. W. Brooks & Co. Inc.	60.5	S. D. Lunt & Co.	2.5
Emanuel, Deetjen & Co.	3.5	Kormendi & Co. Inc.	2.5
Hardy & Co.	3.5	Straus, Blesser & McDowell	2.0
Laird, Bissell & Meeds	3.5	Black & Co. Inc.	2.0
Stroud & Co. Inc.	3.5	Penington, Colket & Co.	2.0
Suplee, Yeatman, Mosley Co. Inc.	3.5	C. D. Robbins & Co.	2.0
Van Alstyne, Noel & Co.	3.5	Woodcock, Moyer, Fricke & French Inc.	2.0
Courts & Co.	2.5	Harold H. Huston & Co.	1.0
	—V. 193, p. 1556.		

**Dixon Chemical & Research, Inc.**—Debentures Offered—P. W. Brooks & Co. Inc. and associates offered on June 22 an issue of \$2,900,000 of this firm's 6% convertible sinking fund debentures, due 1978, at 100% and accrued interest from June 1, 1961.

**PROCEEDS**—Net proceeds from the sale will be applied by the company toward the cost of the purchase in December 1960 of Better Finishes & Coatings Inc.; the construction of a liquid sulfur dioxide plant with a rated capacity of 10,000 net tons per year; for investment of \$500,000 of 6% convertible debentures of Dixon Chemical Industries Inc., in which the company owns about 27% of the outstanding stock; for construction and fitting of a plant office, machine shop and employee facilities at the company's property in Newark, N. J., and for additional working capital.

**DESCRIPTION**—The 1978 debentures are convertible after Aug. 31, 1961 into common stock at the conversion price of \$11 per share of common stock, subject to adjustment in certain events. The debentures are not callable, other than for sinking fund purposes, until June 1, 1964, and are redeemable for the sinking fund at prices ranging from 103% to par, and at the option of the company at prices receding from 106% to par, plus accrued interest in each case.

**BUSINESS**—The company, with its plants in Newark, N. J., and executive offices in Clifton, N. J., produces a diversified line of heavy chemicals. Its sulfuric acid plant has a rated annual capacity of 150,000 tons; a new aluminum sulfate plant has a rated capacity of 40,000 tons annually; recently acquired Better Finishes & Coatings Inc. makes approximately one-third of the chromic acid produced in the United States, and industrial and corrosion-resistant maintenance coatings; the company plans to construct a plant to manufacture liquid sulfur dioxide; and Dixon Chemical Industries Inc., in which the company owns about 27% of the stock, has a sulfuric acid plant with a rated annual capacity of 300,000 tons, and also has under construction at Paulsboro, N. J., a hydrofluoric acid plant which is expected to produce about 10% of the hydrofluoric acid made for sale in the U. S. The company intends to continue to act as principal and broker in the sale of heavy chemicals not presently manufactured by it.

**EARNINGS**—For the year 1960 Dixon Chemical & Research Inc. (exclusive of Better Finishes) had consolidated net sales of \$3,755,643 and net earnings of \$38,804.

**UNDERWRITERS**—Subject to the terms and conditions of the purchase contract between the company and the underwriters named below the company has agreed to sell to each underwriter, and each underwriter has severally agreed to purchase from the company the principal amount of debentures set opposite its name below:

	Amount	Amount	
P. W. Brooks & Co. Inc.	\$1,750,000	\$1,750,000	
Emanuel, Deetjen & Co.	100,000	S. D. Lunt & Co.	\$75,000
Hardy & Co.	100,000	J. C. Wheat & Co.	75,000
Laird, Bissell & Meeds	100,000	Kormendi & Co. Inc.	75,000
Stroud & Co. Inc.	100,000	Straus, Blesser & McDowell	50,000
Suplee, Yeatman, Mosley Co. Inc.	100,000	Black & Co. Inc.	50,000
Van Alstyne, Noel & Co.	100,000	Penington, Colket & Co.	50,000
Courts & Co.	75,000	C. D. Robbins & Co.	50,000
	—V. 193, p. 1556.	Woodcock, Moyer, Fricke & French Inc.	50,000

**(R. R.) Donnelley & Sons Co.**—Additional Financing

**Details**—Our issue of June 19, 1961, reported the sale on June 15, of 270,000 shares of this firm's common stock at \$49.75 per share. Additional financing details follow:

**UNDERWRITERS**—Upon the terms and subject to the conditions contained in the underwriting agreement, each underwriter named below has severally agreed to purchase from each selling shareholder that number of shares of common stock which bears the same ratio to the number of shares set opposite the name of such underwriter below as the number of shares to be sold by each selling shareholder, respectively, bears to 270,000.

	Shares	Shares	
Harriman Ripley & Co. Inc.	40,000	W. C. Langley & Co.	2,500
A. C. Allyn & Co. Inc.	4,700	Lazard Frères & Co.	7,000
Bache & Co.	1,300	Lee Higginson Corp.	4,700
Bacon, Whipple & Co.	4,700	Lehman Brothers	7,000
Robert W. Baird & Co. Inc.	1,800	Lester, Ryans & Co.	1,300
Bateman, Eichler & Co.	1,000	Loewi & Co. Inc.	1,300
A. G. Becker & Co. Inc.	4,700	Irving Lundborg & Co.	1,000
Blair & Co. Inc.	1,800	A. E. Masten & Co.	1,000
William Blair & Co.	4,700	McCormick & Co.	1,800
Blunt Ellis & Simmons	2,500	Merrill Lynch, Pierce, Fenner & Smith Inc.	7,000
Blyth & Co. Inc.	7,000	Merrill, Turben & Co. Inc.	1,300
Bosworth, Sullivan & Co. Inc.	1,000	The Milwaukee Co.	1,800
Alex. Brown & Sons	4,700	F. S. Moseley & Co.	4,700
Brush, Stoclumb & Co. Inc.	1,000	Mullaney, Wells & Co.	1,000
H. M. Bylesby & Co. Inc.	1,000	W. H. Newbold's Son & Co.	1,300
Chapman, Howe & Co.	2,500	Newhard, Cook & Co.	1,300
Clark, Dodge & Co. Inc.	4,700	The Ohio Co.	1,300
Julien Collins & Co.	1,800	Paine, Webber, Jackson & Curtis	4,700
Curtiss, House & Co.	1,300	Piper, Jaffray & Hopwood	1,800
Drexel & Co.	4,700	R. W. Pressprich & Co.	2,000
Eastman Dillon, Union Securities & Co.	7,000	Quail & Co. Inc.	800
Estabrook & Co.	2,000	Reinholdt & Gardner	1,300
The First Boston Corp.	8,700	Reynolds & Co. Inc.	4,700
First of Michigan Corp.	1,000	Rodman & Renshaw	1,300
First Southwestern Co.	1,800	Rotan, Mosle & Co.	1,000
Clore, Forgan & Co.	7,000	Shearson, Hammill & Co.	2,000
Goldman, Sachs & Co.	7,000	Shuman, Agnew & Co.	1,300
Hayden, Miller & Co.	1,300	Singer, Deane & Scribner	1,300
Hemphill, Noyes & Co.	4,700	Smith, Barney & Co. Inc.	7,000
Hornblower & Weeks	4,700	William R. Staats & Co.	1,800
W. E. Hutton & Co.	4,700	Stix & Co.	800
The Illinois Co. Inc.	2,500	Stone & Webster Securities Corp.	7,000
Kidder, Peabody & Co.	7,000	Stroud & Co. Inc.	1,300
	—V. 193, p. 1449.	Spencer Trask & Co. Inc.	2,000

	Shares	Shares	
Taylor, Rogers & Tracy Inc.	800	G. H. Walker & Co. Inc.	4,700
Tucker, Anthony & R. L. Day	2,000	White, Weld & Co. Inc.	7,000
	—V. 193, p. 2655.	Dean Witter & Co.	7,000

#### Dorr-Oliver Inc.—Proposed Acquisition

Lloyd R. Boling, President of Dorr-Oliver, and George B. Knecht, President of Titlestad Corp., have announced that Dorr-Oliver will acquire all of the business and substantially all of the assets of Titlestad Corp. in exchange for common stock and options for the purchase of additional common.

Dorr-Oliver Inc., with headquarters in Stamford, Conn., is a worldwide organization engaged principally in the design, manufacture and sale of specialized machinery and equipment for the chemical, metallurgical and related process industries, and for the treatment of sewage, water and trade wastes. In addition, it is engaged in consulting engineering in the design, engineering and supply of chemical and other industrial plants.

Titlestad Corp., with headquarters in New York City, is engaged in the design and supply of facilities for the production of sulphuric acid as well as sulphur dioxide, ammonia oxidation, nitric acid, chemicals for plant foods and acid proof masonry. During the past 15 years Titlestad has designed and supplied acid plants for the U. S., Puerto Rico, Canada, Cuba, South America, Iceland, South Africa, Pakistan and Taiwan. In 1957 the sulphuric acid plant which it designed in Mississippi was reported at that time to have been the largest new single unit plant in the world. The acid plant which it is presently furnishing in Florida for the Armour Chemical Division of Armour & Co. is scheduled for completion in March, 1962 and will produce in excess of 1,500 tons per day of acid. This may well be the largest new sulphuric acid plant ever designed and constructed anywhere in the world.—V. 190, p. 1177.

#### E. C. P. I. Inc., New York, N. Y.—Files With SEC

The corporation on June 14, 1961 filed a "Reg. A" with the SEC covering 52,500 common shares (par 25 cents) to be offered at \$5.50, through Stern, Zeiff & Co., Inc., New York.

The proceeds are to be used for expansion, and working capital.

#### Eastern Air Devices, Inc.—Proposed Subscription Rts.

This company, of 385 Central Ave., Dover, N. H., filed a registration statement with the SEC on June 16 covering 150,000 shares of common stock. It is proposed to offer such shares for subscription at \$5 per share by common stockholders of Crescent Petroleum Corp., its parent, at the rate of one company share for each 10 Crescent shares held. Sutro Bros. & Co. and Gregory & Sons head the list of underwriters. The record date and underwriting terms are to be supplied by amendment.

The company is engaged in the production of power components and servo components, including servo motors and tachometers. The power units are designed to give maximum power in miniature size without overheating, while the servo components are designed to operate in modern servo and computing systems. It has recently developed and is producing line of motors employing transistorized inverters to transform direct current into alternating current. Of

**First Virginia Corp.**—Notes Placed Privately—June 20, 1961, it was reported that \$4,000,000 of this firm's notes, due July 15, 1973, had been sold privately through Johnston, Lemon & Co., Washington, D. C.—V. 190, p. 1733.

**Florida Metal Supply Corp.**—Common Stock Offered Pursuant to a May 22, 1961 offering circular, Lapham & Co., and Cortlandt Investing Corp., both of New York City, publicly offered 42,800 shares of this firm's common stock at \$7 per share. Of the total, 40,000 shares were sold for the account of the company and 2,800 for certain stockholders.

**PRCCEEDS**—The company intends to apply the net proceeds from the sale of the 40,000 shares of common stock estimated at approximately \$210,000, after deducting the expenses of the offering, to the following purposes, in the order of approximate priority:

(1) \$80,000 to the payment of accounts payable.  
(2) \$49,573 to the payment of the unpaid principal amount of a promissory note issued to Central Bank & Trust Co., Miami, Fla., in connection with the factoring of accounts receivable of the company, plus accrued interest thereon at the rate of 9% per annum.

(3) \$50,000 to finance inventories of aluminum, copper, stainless steel and galvanized steel.

(4) \$7,500 for the acquisition of punch press, radius dies, drill press, etching and degreasing equipment in connection with proposed sign business.

The balance of such net proceeds in the amount of \$22,927, none of which has been allocated for any particular purpose, will be used to supplement working capital and for other general corporate purposes.

**BUSINESS**—The company, of 3900 N. W. 32nd Ave., Miami, Fla., purchases and warehouses aluminum, and to a much lesser extent copper and stainless steel, in sheet and other forms for use as raw or basic material and resells it in smaller job lots to customers who use it in the manufacture of finished products. The company stocks and sells aluminum sheets (solid, perforated and corrugated), coils, tubing, pipe, rods and circles, copper sheets and coils and stainless steel sheets. These materials are carried in the usual sizes, thicknesses and diameters for which there is a demand. Aluminum items are offered with either a polish finished or a mill finish. In addition, the company stocks about 200 different forms of aluminum extrusions.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 12 1/2c)	200,000 shs.	80,000 shs.
Equipment notes		\$10,878
Mortgage notes		33,735
Sundry indebtedness		26,074
—V. 193, p. 2325.		

**Food Distributors, Inc., Cleveland, Ohio**—Files With Securities and Exchange Commission—

The corporation on June 12, 1961 filed a "Reg. A" with the SEC covering 2,115 common shares (par \$50) to be offered at \$100, without underwriting.

The proceeds are to be used for possible acquisitions of other food distribution companies.

**Gelman Instrument Co., Chelsea, Mich.**—Files With Securities and Exchange Commission—

The company on June 6, 1961 filed a "Reg. A" with the SEC covering 50,000 common shares (no par) to be offered at \$6, through Robert A. Martin Associates, Inc., New York.

The proceeds are to be used for repayment of loans, purchase of equipment, research and development, and working capital.

**Gem International, Inc.**—Common Stock Offered Pursuant to a June 7, 1961 prospectus, Bosworth, Sullivan & Co., Inc., Denver, Colo., and Scherck, Richter Co., St. Louis, Mo., publicly offered 150,000 outstanding shares of this firm's common stock at \$21.25 per share. Proceeds from the sale went to the selling stockholders and the company received no part thereof.

**APPOINTMENTS**—Transfer Agent: Denver-United States National Bank, Denver, Colo.; Registrar: Guaranty Bank & Trust Co., Denver, Colo.

**BUSINESS**—The company was incorporated under the laws of Colorado on Jan. 29, 1960. The company's executive offices are located at 10900 Page Blvd., St. Louis 32, Mo.

The company is presently engaged in the operation, either directly or through subsidiaries, of department stores in seven metropolitan areas, namely, Denver, Kansas City, St. Louis, Minneapolis, Honolulu, Wichita and Washington, D. C. Three stores are presently operated in the Washington, D. C. area and two in St. Louis. The Honolulu store has a branch in Hilo, Hawaii. New stores to be operated by the company or its subsidiaries are scheduled to be opened within the year in Omaha, San Jose, Baltimore and Boston. A second Denver store is likewise scheduled to be opened within the year. Plans exist for a store in Philadelphia and additional stores in the Kansas City, Minneapolis, and Boston areas.

A "GEM" store is a retail department store in which the right to shop is limited to members or registrants and their families. This type of store is known in the trade as a closed-door membership department store. Membership, determined by the company, is limited to selected groups of individuals. With minor exceptions, the merchandise is sold by independent, licensed concessionaires, not by the company or its subsidiaries.

**CAPITALIZATION**—The following table shows the capitalization of the company and each class of outstanding securities of each subsidiary of the company (other than securities owned directly or indirectly by the company) as of April 30, 1961:

	Authorized	Outstanding
Long-term debt:		
GEM Stores, Inc., 5% mtge. note	\$62,500	\$62,500
GEM of Honolulu, Inc., 7% mortgage note payable to bank	33,434	33,434
6% note payable to bank	41,982	41,982
5% note payable other	73,350	73,350
G.E.M., Inc., equip. purch. contracts	67,587	67,587
Short-term debt:		
GEM of Honolulu, Inc., notes payable under floor plan arrangements	72,575	72,575
G.E.M., Inc., 6% notes payable to bank	1,805,000	1,805,000
6% notes payable to officer	200,000	200,000
Capital Stock:		
GEM International, Inc., Common stock (\$1 par)	3,000,000 shs.	1,470,000 shs.

**UNDERWRITERS**—The names of the underwriters, and the number of shares of common stock to be purchased by them, respectively, are as follows:

	Shares	Shares
Bosworth, Sullivan & Co., Inc.	29,250	J. Barth & Co. 5,500
Scherck, Richter Co.	29,250	First California Co. Inc. 5,500
Paine, Webber, Jackson & Curtis	9,500	Kalman & Co. Inc. 5,500
Bettcher & Co.	8,000	Stern Bros. & Boyce 5,500
Dempsey-Tegeler & Co.	8,000	Straus, Brosser & 5,500
Johnston, Lemon & Co.	8,000	McDowell 5,500
Stern Brothers & Co.	8,000	George K. Baum & Co. 3,000
Walston & Co., Inc.	8,000	Chiles-Schutz Co. 3,000
—V. 193, p. 1689.		Hanrahan & Co., Inc. 3,000

**General Development Corp.**—Common Registered—

This corporation, of 2828 S. W. 22nd St., Miami, Fla., filed a registration statement with the SEC on June 16 covering 162,500 outstanding shares of common stock, of which 141,500 shares are to be offered for public sale by the holders thereof through Goldman, Sachs & Co., acting as broker, on the American and Toronto Stock Exchanges, at

prices related to current market prices at the time of sale. On all sales made through Goldman, Sachs & Co., it will receive a commission in an amount equal to twice the customary minimum brokerage commission prescribed by the securities exchange on which the sale is executed. On all other sales, Goldman, Sachs & Co. will receive a commission equal to the customary minimum brokerage commission prescribed by the American Stock Exchange. The remaining 21,000 outstanding shares are owned by J. Bradley Streit and his wife, of Toronto, who propose to sell such shares from time to time "as the market appears favorable to do so."

The company's principal business is the development of large tracts of unimproved land into planned communities in which it offers for sale homesite lots, houses and commercial and industrial sites. In these planned community developments, the company owns and operates the water, sewer and gas utilities and the major shopping centers. The company is presently engaged in development activities in several locations within the State of Florida, including two major community developments, Port Charlotte on the West Coast and Port St. Lucie on the East Coast, two smaller community developments on the East Coast and two smaller subdivision developments on the East Coast. In addition to various indebtedness, the company has outstanding 6,290,553 shares of common stock (and an additional 1,513,503 shares are reserved for issuance upon exercise of outstanding warrant and options and conversion of outstanding debentures). Chesler Investments, Inc. owns 13.27% of the outstanding common and management officials as a group, 17.11%. The selling stockholders are listed as James H. Buchanan, Russell C. Faber, Harold F. Morningstar, William D. MacLean, and Dick Cleland, who propose to sell all of their holdings of 76,100, 17,600, 11,200, 19,425, and 17,175 shares, respectively.—V. 193, p. 1793.

#### General Life Insurance Co. of Wisconsin — Proposed Subscription Rights—

The company, of 8500 W. Capitol Drive, Milwaukee, filed a registration statement with the SEC on June 16 covering 365,000 shares of common stock. It is proposed to offer 348,400 shares for subscription by shareholders at the rate of one new share for each 2 1/2 shares held, by the record date, subscription price and underwriting terms to be supplied by amendment. Piper, Jaffray & Hopwood is listed as the principal underwriter. The remaining 16,600 shares will be offered for sale to general agents, district managers and full-time agents.

The company has obtained a license from the Wisconsin Insurance Commissioner in March, 1959 to engage in the business of writing various types of life insurance, disability insurance and annuities, and presently confines its operations to the State of Wisconsin. Net proceeds of the stock sale will be added to the company's general funds, for use as needed to absorb the expense of writing new insurance business and restoring the reserves thereon and to expand the business through enlargement of the company's agency force. The prospectus lists Wallace C. Berg as President. Management officials own about 16% of the 87,000 outstanding common shares. An additional 10.4% is owned by Institutional Investors Corporation, and 24% of that company's stock is owned by its President, Elias B. Eliason, a company director.

#### General Merchandise Co.—Proposed Merger—

A merger of this Milwaukee mail order firm and Lane Bryant, Inc., New York mail order house and retail store operator, has been agreed to in principle by officials of both companies.

The agreement calls for the exchange of one share of General Merchandise stock for 55/100 of a share of Lane Bryant stock, after giving effect to a recent split of Lane Bryant stock at the rate of three shares for two.

David Kritzik, who founded General Merchandise Co. in 1938, is currently President and Chairman of the Board of GMC. Last year the company did over \$37,000,000 worth of business. Several catalog offices have been opened during the past year in Wisconsin, and in May the company announced plans to open a series of discount department stores in the Middle West. Last year's volume was about \$78,000,000, 18 to 20 million of which was in mail order sales.—V. 193, p. 1793.

#### General Precision Equipment Corp.—Redemption—

The corporation's Board of Directors has voted to redeem on July 21, 1961 all of the outstanding shares of its \$3 cumulative convertible preference stock and its \$2.98 cumulative convertible preference stock at the redemption price which, with accrued dividends to the redemption date, is \$53.30 per share for the \$3 preference series and \$53.298 per share for the \$2.98 preference series.

Shares of the \$3 preference series may be converted into common stock of the corporation up to the close of business on July 14, 1961 and shares of the \$2.98 preference series may be similarly converted up to the close of business on July 21, 1961 upon proper surrender of the shares to the Transfer Agent. The Chase Manhattan Bank. The preference shares are convertible on the basis of \$50 per preference share at conversion prices of \$2 per share for the \$3 preference series and \$40 for the \$2.98 preference series. No fractional shares of common stock will be issued and in lieu thereof, the corporation will pay a cash adjustment in respect to any fractional share interest.

In order to assure maximum conversion of the preference stocks, The First Boston Corp., Tucker, Anthony & R. L. Day and certain other investment banks have agreed to purchase from the holders, at \$53.60 per share, any shares of preference stock called for redemption and tendered prior to expiration of the respective conversion rights, and to convert any preference shares so acquired into common stock.—V. 193, p. 2325.

#### Gibbs & Hill, Inc., New York, N. Y.—Files With SEC

The corporation on June 16, 1961 filed a "Reg. A" with the SEC covering 3,500 common shares (par \$5) to be offered at \$43.30 without underwriting.

The proceeds are to be used for working capital.—V. 191, p. 2415.

#### Gimbels Brothers, Inc.—Additional Financing Details—

Our June 19, 1961 issue reported the sale on June 16 of \$25,000,000 of this firm's 5% sinking fund debentures due June 1, 1981. Additional financing details follow:

#### UNDERWRITERS—

The names of the principal underwriters of the debentures being offered hereby and the aggregate amount of debentures which each has severally agreed to purchase subject to the terms and conditions set forth in the underwriting agreement, are as follows:

	Amount	Amount	
Lehman Brothers	\$2,963,000	Laird, Bissell & Meeds	\$150,000
Goldman, Sachs & Co.	2,962,000	Lazard Frères & Co.	900,000
Bache & Co.	425,000	Carl M. Loeb, Rhoades & Co.	900,000
Robert W. Baird & Co.	150,000	Loewi & Co. Inc.	150,000
J. Barth & Co.	250,000	Fenner & Smith Inc.	900,000
Bateman, Eichler & Co.	150,000	Moore, Leonard & Lynch	150,000
A. G. Becker & Co. Inc.	425,000	W. H. Newbold's Son & Co.	150,000
Blyth & Co., Inc.	900,000	J. C. Bradford & Co.	150,000
J. M. Dain & Co., Inc.	150,000	Newburger & Co.	150,000
Drexel & Co.	425,000	Faine, Webber, Jackson & Curtis	425,000
Eastman Dillon, Union Securities & Co.	900,000	Paribas Corp.	900,000
F. Eberstadt & Co.	425,000	Piper, Jaffray & Hopwood	150,000
First Boston Corp.	900,000	Wm. E. Pollock & Co. Inc.	150,000
First of Michigan Corp.	150,000	R. W. Pressprich & Co.	425,000
Robert Garrett & Sons	150,000	Reinhold & Gardner	150,000
Hallgarten & Co.	425,000	Salomon Brothers & Hutzler	425,000
Hempill, Noyes & Co.	425,000	Schwabacher & Co.	250,000
Hornblower & Weeks	425,000	I. M. Simon & Co.	150,000
E. F. Hutton & Co. Inc.	250,000	Smith, Barney & Co.	900,000
Kidder, Peabody & Co.	900,000	Stein Bros. & Boyce	150,000
Kuvin, Loeb & Co.	900,00		



President; A. Lincoln Konwiser, Treasurer, and Milton Loewe, a director, own 10%, 13.75%, 13.33% and 12.53%, respectively; and management officials as a group own 62.68%—V. 192, p. 2223.

**Lane Bryant, Inc.—Proposed Merger—**

See General Merchandise Co., above.—V. 193, p. 2545.

**Libbey-Owens-Ford Glass Co.—Secondary Stock Offering—**June 22, 1961 it was reported that 100,000 shares of this firm's common stock had been sold at \$49.625 per share through Clark, Dodge & Co., Inc., New York City and Collin, Norton & Co., Toledo, Ohio.—V. 193, p. 704.

**Lima Light & Power Co.—Partial Redemption—**

The company has called for redemption on July 1, next, \$39,100 of its 7% debentures series A due July 1, 1972 at 100% plus accrued interest. Payment will be made at the Schroder Trust Co. in the City of New York, 61 Broadway, New York 15, N. Y., or at the Private Bank & Trust Co., Zurich, Switzerland, or at the Banco de Credito del Peru, or the Banco Continental, Lima, Peru.—V. 191, p. 2747.

**Ling-Temco Electronics, Inc.—Files Financing Plan—**

This company, of P. O. Box 5003, Dallas, filed a registration statement with the SEC on June 21 covering (1) 493,332 common shares which underlie 5-year warrants to be issued (a) in connection with the company's purchase of the assets of Chance Vought Corp., and (b) on conversion of the 5 1/2% subordinated debentures due 1977 of Chance Vought after such purchase; (2) 67,463 common shares which underlie 9-year warrants issued to holders of \$5,000,000 of 6% senior notes due 1974 of the company, as well as the said senior notes; (3) 314,264 common shares and 15,120 4 1/2% series A \$30 par preferred shares issuable on exercise of certain employee stock option plans of the company, and (4) 78,241 common shares issuable on exercise of substitute options to be granted by the company to holders of options under the Chance Vought Plan.

The company and its subsidiaries are engaged in the development and production of missiles, military aircraft assemblies, electronic products, and electro-mechanical and acoustical equipment, in modification and electronic aero-systems work on military aircraft, and in the production of air conditioning and refrigerating equipment and other products. Chance Vought is engaged in the design, development and manufacture of military aircraft and missiles and electronic and other components thereof, mobile homes information systems for industrial automation control, specialized electronic data processing equipment, and other products. The company and Chance Vought have entered into an agreement, dated as of March 31, 1961, under the terms of which the company will purchase all of the assets of Chance Vought in consideration of the assumption by the company of substantially all the liabilities of Chance Vought, of the surrender to Chance Vought for cancellation of the shares of common stock of Chance Vought owned by the company, and of the issue to Chance Vought of (i) that principal amount of the 5 1/2% subordinated convertible debentures due Sept. 1, 1976, of the company equal to the product of \$43.50 times the number of shares of common stock (excluding shares held by the company) of Chance Vought outstanding at the time of purchase of assets, (ii) warrants expiring Aug. 31, 1966, to purchase at a price of \$30 per share that number of shares of common stock equal to 20% of the number of shares of common stock (excluding shares held by the company) of Chance Vought outstanding at the time of purchase of assets, and (iii) warrants expiring Aug. 31, 1966, to purchase at a price of \$40 per share a like number of shares of common stock. Chance Vought will be liquidated and dissolved immediately following such purchase of assets, and the debentures and warrants issued by the company to Chance Vought will be distributed pro rata to the holders of common stock of Chance Vought. The name of the company will be changed to Ling Temco Vought, Inc.

In addition to various indebtedness, the company has outstanding 173,405 preferred and 2,601,419 common shares, of which management officials as a group own about 21% and 10%, respectively. As of May 1, 1961, management officials of the company and the persons who are to become management officials on the purchase of Chance Vought as a group owned about 16% of the outstanding shares of Chance Vought and \$255,000 of the debentures due 1977 of Chance Vought. The prospectus lists Robert McCulloch as Board Chairman and James J. Ling as President. After the purchase Ling will become Chairman of the Executive Committee and G. K. Johnson will become President.—V. 193, p. 2436.

**(Arthur D.) Little, Inc.—Note Sold Privately—**June 19, 1961, it was reported that this Cambridge, Mass., industrial research consulting firm had sold privately to Mutual Life Insurance Co. of New York, a \$2,500,000 first mortgage note due 1981. Proceeds will be used for expansion of facilities.—V. 187, p. 1544.

**McClure Carbon & Chemical Corp., Seattle, Wash.—Files With Securities and Exchange Commission—**

The corporation on June 12, 1961 filed a "Reg. A" with the SEC covering 11,000 common shares to be offered at par (\$10), without underwriting.

The proceeds are to be used for construction, design, development, and working capital.

**(E. F.) MacDonald Co.—Appointment—**

The Chase Manhattan Bank has been appointed registrar of the company's common \$1 par value stock.—V. 193, p. 2436.

**Mages Sporting Goods Co.—Subscription Rights Offering—**Pursuant to a June 16, 1961 prospectus, the company is offering stockholders the right to subscribe to 1,029,961 common shares at \$2.75 per share on the basis of one share for each two shares held of record June 16, with rights to expire June 30. No underwriting is involved. Proceeds will be used for the repayment of a \$1,200,000 bank loan, and for other corporate purposes.

**BUSINESS—**The company was incorporated under the laws of Illinois on May 6, 1947 under the name Mages Sport Stores, Inc. Its name was changed to Mages Sporting Goods Co. on Feb. 2, 1950. Its executive offices are located at 227 West Madison St., Chicago 6, Ill.

The company sells at retail and by mail order extensive lines of sporting, leisure-time and recreational goods and equipment. Its retail business is conducted through 12 stores and a marine mart, all located in the metropolitan Chicago area. The company's only active subsidiary, Mages Sports Arenas, Inc., operates two bowling centers in the Chicago area.

**CAPITALIZATION—**The capitalizations of the company as of May 31, 1961, and as adjusted to reflect the sale of all the additional common shares, and the company's majority owned subsidiary, Mages Sports Arenas, Inc., as of May 31, 1961, are as follows:

Notes payable, secured by chattel mortgage on rental equipment	Authorized	Outstanding
6 1/2% convertible sinking fund debentures, due Aug. 1, 1970	\$64,914	\$64,914
4 1/2% 90-day notes due bank	173,500	173,500
Common shares, 10c par value	1,000,000	None
The Subsidiary—Conditional sales contracts and notes payable	3,000,000 shs.	3,029,882 shs.
Common shares (10c par value)	\$1,114,946	\$1,114,946
Common shares (10c par value)	2,000,000 shs.	105,000 shs.

—V. 193, p. 2008.

**Marcon Electronics Corp.—Common Stock Offered—**Pursuant to a June 8, 1961 offering circular, Meade & Co., New York City, publicly offered 30,000 shares of this firm's common stock at \$10 per share. The stock was all sold.

**PROCEEDS—**In the event that all the stock offered hereby is sold, the proceeds to the company will be approximately \$248,000 after payment of the underwriter's commission, expenses payable to the underwriter, and the company's expenses of the issue.

It is contemplated that these proceeds will be utilized in approximately the following amounts and in their order of priority to the extent feasible.

Payment of accounts payable	\$50,000
Payment of bank loan	25,000
Purchase of additional equipment and tooling	25,000
Testing and development of new products ("pilfer proof" cash box and multimeter)	50,000
Purchase of additional inventory	50,000
Additions to working capital	48,000

\$248,000

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par \$1)	Authorized 500,000 shs.	Outstanding 152,000 shs.
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—V. 193, p. 1120.

**Michigan Wisconsin Pipe Line Co.—Additional Financing Details—**Our June 19, 1961 issue reported the sale on June 15, of \$30,000,000 of first mortgage pipe line bonds 5 1/2% series due 1981. Additional financing details follow:

**UNDERWRITERS—**The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

Amount	Amount
Halsey, Stuart & Co. Inc.	\$5,500,000
Allison-Williams Co.	150,000
Arthurs, Lestrange & Co.	150,000
Bache & Co.	1,200,000
Ball, Burge & Kraus	500,000
Barret, Fitch, North & Co. Inc.	200,000
J. Barth & Co.	500,000
Bear, Stearns & Co.	1,200,000
Burnham & Co.	500,000
Byrd Brothers	250,000
Clayton Securities Corp.	250,000
Courts & Co.	500,000
Dallas Union Securities Co. Inc.	200,000
Shelby Cullom Davis & Co.	500,000
Dick & Merle-Smith & R. S. Dickson & Co. Inc.	1,200,000
Francis I. duPont & Co.	1,200,000
Evans & Co. Inc.	400,000
Freemantle & Co.	250,000
Goodbody & Co.	650,000
Green, Ellis & Anderson	400,000
Gregory & Sons	750,000
Ira Haupt & Co. Inc.	600,000
J. H. Hilsman & Co. Inc.	150,000
Hirsch & Co.	600,000
Johnston, Lemon & Co.	500,000
A. M. Kidder & Co. Inc.	\$250,000
Kormendi & Co. Inc.	100,000
Mackall & Coe	300,000
A. E. Masten & Co.	200,000
McCormick & Co.	250,000
The Milwaukee Co.	500,000
Moroney, Beissner & Co. Inc.	200,000
Mullaney, Wells & Co. Corp.	250,000
New York Hanseatic Corp.	600,000
The Ohio Co.	500,000
Pacific Northwest Co.	250,000
Penington, Colket & Co.	150,000
Peters, Writer & Christensen, Inc.	150,000
Wm. E. Pollock & Co. Inc.	600,000
Reinhold & Gardner	250,000
L. F. Rothschild & Co.	1,200,000
Schwabacher & Co.	400,000
Shields & Co.	1,200,000
F. S. Smithers & Co.	900,000
Stifel, Nicolaus & Co. Inc.	250,000
Walter Stokes & Co.	150,000
J. S. Strauss & Co.	300,000
Stroud & Co. Inc.	750,000
Weeden & Co. Inc.	750,000
Arthur L. Wright & Co. Inc.	150,000
F. S. Yantis & Co. Inc.	200,000

**Micro-Lectric, Inc., Roosevelt, N. Y.—Files With SEC**

The corporation on June 12, 1961 filed a "Reg. A" with the SEC covering 55,000 common shares (par 10 cents) to be offered at \$4, through Underhill Securities Corp., New York.

The proceeds are to be used for tooling and production; repayment of loans; equipment; advertising; research and development, and working capital.

**Miniature Precision Bearings, Inc.—Class A Stock Registered—**

This company, of Keene, N. H., filed a registration statement with the SEC on June 12 covering 105,000 shares of class A common stock, of which 50,000 shares are to be offered for public sale by the issuing company and 50,000 shares, being outstanding stock, by Horace D. Gilbert, company President. The public offering price and underwriting terms are to be supplied by amendment. Tucker, Anthony & R. L. Day is listed as the principal underwriter. The remaining 5,000 will be offered directly by the company to certain of its employees.

The company manufactures miniature precision ball bearings; and, in addition, it produces and sells larger ball bearings, split-type ball bearings, rod end and spherical bearings, bearing shaft assemblies and related assemblies. Net proceeds of the company's sale of additional stock will be used either for the reduction of outstanding notes or for capital additions and improvements, or a combination of both.

In addition to its indebtedness, the company has outstanding 612,982 class A and 104,000 class B shares. Gilbert owns 90,322 class A and 61,635 class B shares, of which class A shares he proposes to sell 50,000. Management officials as a group now own 20.5% of the class A and 74.4% of the class B stock.—V. 193, p. 2545.

**Minnesota Valley Natural Gas Co., Minneapolis, Minn.—Files With Securities and Exchange Commission—**

The company on June 1, 1961 filed a "Reg. A" with the SEC covering 15,584 common shares (par \$10) to be offered at \$19.25, through Woodward-Elwood & Co. and J. M. Dain & Co., Inc., Minneapolis and Harold E. Wood & Co., St. Paul.

The proceeds are to be used for expansion and construction.—V. 191, p. 6.

**Missile Sites, Inc.—Common Stock Offered—**Pursuant to a June 8, 1961 prospectus, Balogh & Co., Inc., Washington, D. C., publicly offered 320,000 shares of this firm's common stock at \$5 per share. Of the total, 291,000 shares were sold for the account of the company and 29,000 for the underwriter. The securities were all sold. Proceeds from the sale will be added to working capital.

**BUSINESS—**The general policy of the company is to do business as a prime contractor with governmental agencies in preference to contracting with private owners, although it has engaged in some limited private building. Its principal office is at 11308 Grandview Ave., Wheaton, Md.

Under the missile sites programs of the Department of Defense, the company actively solicits invitations to bid on prime contracts for Nike, Bomarc, communication and radar sites, and other specialized facilities involved in these programs, to the extent of its financial ability. As a result of its established pattern of bidding for contracts on missile sites throughout the country, the company has acquired considerable experience in this type of work, including experience in estimating costs and in contract procedures involved. The company has successfully completed various projects in the Nike, Bomarc and other related or similar military missile sites programs.

In the non-military field of its endeavor, the company is engaged in a wide variety of other prime contract work, including schools, new Government buildings, additions to existing buildings and site improvements, but it has not undertaken any projects such as dams, tunnels or suspension bridges.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 25c)	Authorized 2,000,000 shs.	Outstanding 621,528 shs.
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the expansion of the company's distribution system to take care of expected new customers and increases in its heating business.

**BUSINESS**—The company is a public utility engaged principally in the purchase, distribution and sale of natural gas in 303 communities and adjacent areas in 20 counties in northern Illinois, including areas in Cook County generally outside the city of Chicago. The population of the area is estimated at approximately 2,950,000.

**EARNINGS**—Operating revenues of the company for the 12 months ended April 30, 1961 amounted to \$140,061,001 and net income to \$17,984,937 compared with operating revenues of \$130,439,381 and net income of \$15,921,233 in the calendar year 1960.

**CAPITALIZATION**—Giving effect to the sale of the additional common stock, capitalization of the company at April 30, 1961 was: \$116,431,000 in long-term debt; 245,937 shares of cumulative preferred stock, par \$100, and 7,644,736 shares of common stock, par \$5.

**DIVIDENDS**—A dividend of 35 cents per share has been declared payable Aug. 1, 1961 to stockholders of record on June 22, 1961. Since the additional common stock will not be issued until after that date, it will not be entitled to this dividend.—V. 193, p. 1121.

#### Nuclear Corp.—Appointment

The Chase Manhattan Bank has been appointed registrar of the common \$1 par value stock of the corporation.—V. 182, p. 817.

**Ohio Franklin Fund Inc.—Exchange Offer**—Pursuant to a June 6, 1961 prospectus, the Fund is offering to exchange its shares for blocks of acceptable securities with a minimum market value of \$10,000. The exchange is based on one Fund share for each \$20 of market value of securities deposited, less compensation to The Ohio Company, Columbus, dealer-manager.

**BUSINESS**—Ohio Franklin Fund Inc. is a diversified open-end investment company with redeemable shares, which was organized as an Ohio corporation on Jan. 24, 1961, with offices at 51 North High St., Columbus 15, Ohio. Its purpose is to provide investors holding securities which are in keeping with the investment objective and policies of the fund with a method of diversifying their holdings without realizing gain or loss for Federal income tax purposes at the time of the exchange. While no ruling has been requested from Internal Revenue Service that the exchange will be tax-free, other similar funds have requested and obtained rulings to this effect. In the opinion of counsel, exchanges by the fund will be tax-free. Under the income tax laws of some states the exchange may not be considered to be tax-free, and accordingly prospective depositors should consider the application of the tax law of the appropriate state. Through the fund, investors will secure the benefit of professional investment management by The Ohio Co., the fund's investment adviser.

After the initial issue of shares of the fund in exchange for the securities of the original investors, the fund will not make any further offerings of its shares to the public unless authorized by the Securities and Exchange Commission except through possible arrangements for reinvestment by the shareholders of dividends from investment income and distributions of capital gains.

**DIVIDEND POLICY**—The fund intends to comply with provisions of the Internal Revenue Code available to regulated investment companies. Under the code, a regulated investment company which distributes to shareholders for any year substantially all of its net income, as defined in the code, including both net investment income and net capital gains, will be relieved of Federal income tax liability.

Dividends from net investment income will be paid in cash semi-annually. However, the fund may grant to its shareholders the option of receiving such dividends in shares of the fund computed at net asset value.

The fund will either (1) retain net realized long-term capital gains for reinvestment and pay the Federal taxes thereon on behalf of the shareholders, in which event each shareholder in his income tax return will include his proportionate share of such gains and take a credit for the payment of a tax of 25% thereof, and the cost basis of his shares in the fund will be increased by the remaining 75% thereof, or (2) distribute such gains in cash. However, the fund may grant to its shareholders the option of receiving such dividends in shares of the fund computed at net asset value.

The cost basis of fund shares received by a shareholder as a dividend from net investment income or as a distribution of net realized long-term capital gains will be equivalent to the amount of cash which he could have elected to receive instead.

**REDEMPTION**—Shareholders have the right to redeem their shares at any time at the net asset value less a redemption charge of 1% thereof. However, no redemption charge will be made in the case of redemptions made in portfolio securities of the fund. For purposes of computing the repurchase or redemption price (which may be more or less than the shareholder's cost, depending upon the market values of the portfolio securities at the time of repurchase or redemption) the net asset value will be calculated as of the close of business on the next business day succeeding the date on which such shares are so surrendered. Payments for shares so deposited shall be made within seven days after the date of deposit. The fund, however, may suspend the right of redemption or postpone the date of payment on redemption during any period when trading on the New York Stock Exchange is restricted or such Exchange is closed (other than weekends or holidays), or the Securities and Exchange Commission has by order permitted such suspension, or an emergency exists as determined by the Securities and Exchange Commission making disposal of securities, or determination of the net asset value of the fund, not reasonably practicable.

**CAPITALIZATION**—The fund has authorized 1,000,000 shares of common stock, all of a single class, having a par value of \$1 per share, 25 shares of which are issued and outstanding and owned by the investment adviser. Holders of shares are entitled to one vote or fraction thereof on each share or fraction thereof held and, as provided in Section 1701.55 (C) of the Ohio Revised Code, are entitled at any election of directors of the fund to cumulate their votes. All shares, when issued, will be fully paid and non-assessable and will have no pre-emptive rights. Each outstanding share or fraction thereof will participate on a pro rata basis in dividends, distributions and net assets on liquidation. The fund's shares will carry redemption rights as described under the caption "Redemption."

**DEALER MANAGER AGREEMENT**—The fund has entered into a dealer manager agreement with The Ohio Co., 51 North High St., Columbus 15, Ohio, under which it, as dealer manager, undertakes to solicit deposits of securities to be exchanged for the shares of the fund and to manage soliciting dealers, if any. The amount of the fees payable by the fund will be deducted as aforesaid in determining the number of shares of the fund to be issued in exchange for securities deposited in a single transaction. Subject to the following paragraph, the fee will be a percentage of the exchange value of the securities exchanged, as follows:

Fee as Percentage of Exchange Value	Soliciting Dealer	Dealer Manager	Total
\$ 10,000 but less than \$ 25,000	3.50%	.50%	4.00%
\$ 25,000 but less than \$ 100,000	3.05%	.45%	3.50%
\$ 100,000 but less than \$ 250,000	2.65%	.35%	3.00%
\$ 250,000 but less than \$ 500,000	1.75%	.25%	2.00%
\$ 500,000 but less than \$ 750,000	1.35%	.20%	1.75%
\$ 750,000 or more	1.30%	.20%	1.50%

The fees to soliciting dealers as set forth above will be paid by the dealer manager upon receipt from the fund of monies therefor, in respect of securities which are deposited and transferred to the fund, but only as provided in the soliciting dealer agreement. No fees will be payable to the dealer manager or soliciting dealers unless the exchange is consummated. To provide a portion of the monies for the payment of such fees, the fund will either sell a small portion of the securities received by it or engage in temporary borrowing, or both. Any sale of portfolio securities for payment of fees may result in relatively high capital gains.

For the purpose of determining whether the minimum requirement for a single deposit is met and the amount of the fee payable under the first schedule above in connection with any particular deposit, deposits made by an individual, or an individual, his spouse and minor children, or by a trustee or other fiduciary depositing for a single trust estate or single fiduciary account, shall be treated as a single deposit.—V. 193, p. 2217.

**Pacific Gas & Electric Co.—Subscription Rights Offering**—In a prospectus, dated June 13, 1961, the company offered stockholders the right to subscribe to 896,470 additional common shares at \$71 per share on the basis of one new share for each 20 shares held of record June 13 with rights to expire July 15. Blyth & Co., Inc., San Francisco, is the major underwriter. Proceeds will be used for construction.

**BUSINESS**—The company was incorporated in California in 1905. Its principal executive offices are located at 245 Market St., San Francisco. The company is an operating public utility engaged principally in the business of furnishing electric and gas service throughout most of northern and central California, with properties located and operations carried on entirely in California.

For the 12 months ended Mar. 31, 1961 electric service and gas service accounted for 64.2% and 35.4%, respectively, of the company's total gross operating revenues, and the distribution of water and steam in various localities for the remaining 4%.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Series	Coupon	Maturity	Authorized	Outstanding
First and refunding		mortgage bonds	\$1,500,000,000	
I	3 1/2 %	June 1, 1966	\$ 927,000	
J	3 %	Dec. 1, 1970	18,584,000	
K	3 %	June 1, 1971	23,789,000	
L	3 %	June 1, 1974	109,101,000	
M	3 %	Dec. 1, 1979	77,376,000	
N	3 %	Dec. 1, 1977	47,962,000	
O	3 %	Dec. 1, 1975	6,700,000	
P	2 3/4 %	June 1, 1981	23,613,000	
Q	2 1/2 %	Dec. 1, 1980	63,747,000	
R	3 1/8 %	June 1, 1982	68,972,000	
S	3 %	June 1, 1983	72,773,000	
T	2 7/8 %	June 1, 1976	76,435,000	
U	3 3/8 %	Dec. 1, 1985	45,065,000	
W	3 1/8 %	Dec. 1, 1984	54,553,000	
X	3 1/8 %	June 1, 1984	59,459,000	
Y	3 1/8 %	Dec. 1, 1987	43,518,000	
Z	3 1/8 %	Dec. 1, 1988	19,216,000	
AA	4 1/2 %	Dec. 1, 1986	31,570,000	
BB	5 %	June 1, 1989	58,000,000	
CC	3 3/4 %	Dec. 1, 1978	69,721,000	
DD	4 1/2 %	June 1, 1990	54,990,000	
EE	5 %	June 1, 1991	60,025,000	
FF	4 3/8 %	June 1, 1992	55,750,000	
Total			\$1,500,000,000	\$1,141,846,000

Bank loans (short-term) \$75,000,000 None

Capital stock (par \$25):

First preferred stock, cumulative:	Shares
6%	4,211,662 shs.
5 1/2 %	1,173,163 shs.
5%	400,000 shs.
5% redeemable	2,860,977 shs.
5% redeemable, series A	1,750,000 shs.
4.8% redeemable	1,517,375 shs.
4.5% redeemable	1,127,426 shs.
4.3% redeemable	1,000,000 shs.
Redeemable (unclassified in ser.)	5,959,397 shs.
Common stock	25,000,000 shs.
Total	45,000,000 shs.

45,000,000 shs. 32,835,844 shs.

**UNDERWRITERS**—The underwriters named below, for whom Blyth & Co., Inc. is acting as representative, have severally made a firm commitment, subject to certain conditions, to purchase from the company, of the stock offered hereby as are not subscribed for upon the exercise of subscription rights. Under certain circumstances, involving default of one or more underwriters, less than all of said shares may be purchased.

Blyth & Co., Inc.	13.20	Salomon Brothers & Hutzler	1.00
Dean Witter & Co.	7.50	Bateman, Eichler & Co.	.80
Dillon, Read & Co. Inc.	2.40	Crowell, Weedon & Co.	.80
The First Boston Corp.	2.40	Davis, Skaggs & Co.	.80
Harriman Ripley & Co., Inc.	2.40	Francis I. duPont & Co.	.80
Kuhn, Loeb & Co. Inc.	2.40	Hill Richards & Co. Inc.	.80
Lehman Brothers	2.40	Lester, Ryans & Co.	.80
Merrill Lynch, Pierce, Fenner & Smith Inc.	2.40	Mason Brothers	.80
Morgan Stanley & Co.	2.40	F. S. Smithers & Co.	.80
Smith, Barney & Co. Inc.	2.40	Bache & Co.	.60
Eastman Dillon, Union Securities & Co.	1.70	Dempsey-Tegeler & Co.	.60
Glore, Forgan & Co.	1.70	Maxfield H. Friedman	.60
Goldman, Sachs & Co.	1.70	Lawson, Levy, Williams & Stern	.60
Kidder, Peabody & Co. Inc.	1.70	Pflueger & Baerwald	.60
Lazard Freres & Co.	1.70	Shearson, Hammill & Co.	.60
Stone & Webster Securities Corp.	1.70	Henry F. Swift & Co.	.60
White, Weld & Co.	1.70	Wilson, Johnson & Higgins	.60
First California Co. (Inc.)	1.60	Wulff, Hansen & Co.	.60
Schwabacher & Co.	1.60	Bailey & Co.	.40
Walston & Co., Inc.	1.60	Bingham, Walter & Hurry, Inc.	.40
J. Barth & Co.	1.30	J. A. Hogle & Co.	.40
Elworthy & Co.	1.30	Stephenson, Leydecker & Co.	.40
W. C. Langley & Co.	1.30	Stern, Frank, Meyer & Fox	.40
Irving Lundborg & Co.	1.30	Stewart, Enbanks, Meyerson & Co.	.40
Mitchum, Jones & Templeton	1.30	Stone & Youngberg	.40
F. S. Moseley & Co.	1.30	Waggoner & Durst, Inc.	.40
Shuman, Agnew & Co.	1.30	York & Co.	.40
William R. Staats & Co.	1.30	Birr & Co., Inc.	.20
Sutro & Co.	1.30	Evans MacCormack & Co.	.20
Wertheim & Co.	1.30	Hannaford & Talbot	.20
Brush, Slocumb & Co. Inc.	1.00	Holt & Collins	.20

operations. A portion of the net proceeds from the company's sale of additional stock will be used to purchase inventory and fixtures for four new departments to be opened by the company, estimated at about \$500,000, and the balance will be added to general corporate funds.

In addition to certain indebtedness and preferred stock, the company has outstanding 412,000 shares of common stock, of which Phillip Small, Board Chairman, Harry L. Small, Vice-President, and John Small, President, own 118,500, 118,500 and 162,000 shares, respectively, and propose to sell 12,000 shares each. In addition, Ruth Small proposes to sell 5,000 of 13,000 shares owned. Management officials as a group own 96.8% of the outstanding common stock.—V. 175, p. 143.

**Permian Corp.**—Common Stock Offered—Public offering of 300,000 shares of common stock of this Midland, Tex., company was made June 23 by a group headed by Lehman Brothers and Shearson, Hammill & Co. The stock was priced at \$30 a share.

**PROCEEDS**—The offering does not represent new financing and the company will receive none of the proceeds from the sale of the stock. The shares are already outstanding and comprise part of the Permian holdings of selling stockholders who are disposing of approximately one-third of their holdings.

**BUSINESS**—The company, organized in 1955, is primarily engaged in the marketing of crude oil in 13 states extending from the Rocky Mountain area of the Canadian border to the Gulf of Mexico, generally referred to as the Mid-Continent marketing area. Dakamont Exploration Corp., an oil marketing company operating in the Rocky Mountain area, was recently merged into Permian.

**EARNINGS**—Pro-forma consolidated operating revenues during the eight months ended Jan. 31, 1961 were \$124,976,000 and net income was \$1,581,000. The company has 2,220,079 common shares currently outstanding.—V. 193, p. 2670.

#### Pet Milk Co.—Merger Plan—

This company of 1401 Arcade Bldg., St. Louis, Mo., filed a registration statement with the SEC on June 19 covering 270,000 shares of common stock. It is proposed to offer such stock to holders of the 216,000 outstanding common shares of The C. H. Musselman Co. at the rate of 1.25 Pet Milk shares for each Musselman share. The exchange is in connection with the proposed statutory merger of Musselman into Pet Milk on July 12, 1961. The merger agreement is subject to stockholder approval.

The company is engaged in the business of manufacturing and selling evaporated milk, non-fat dry milk, and other dairy products and frozen dessert pies and other frozen foods on a national scale. Musselman produces apple sauce, apple slices, apple juice, jellies, tomato juice, fruit pie fillings and other fruit products.—V. 193, p. 1059.

**Power Designs Inc.**—Common Offered—Public offering of 500,000 shares of this company's common stock was made June 13 by Pistell, Crow, Inc. The stock was priced at \$2 per share. Proceeds of the sale will be used by the company for various corporate purposes, including retirement of an outstanding \$100,000 short-term bank loan, expansion of a research and development program and promotion of activities by the company on the Pacific Coast and possible expansion into Canada and Europe.

**BUSINESS**—The company designs, manufactures and sells power supply equipment for the commercial conversion of AC power into controlled voltages and currents necessary for reliable operation of complex electronic equipment. The company was organized in 1952.

**EARNINGS**—For the six months ended Dec. 31, 1961 the company reported income from sales of \$909,201 and net income of \$80,315. This compared with \$667,401 and \$56,964, respectively, for the corresponding period of 1959. For the fiscal year ended June 30, 1960 income from sales was \$1,431,445 and net income \$100,658.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10¢ par) . . . . . Authorized 2,000,000 Outstanding 1,350,000 shs.

**APPOINTMENTS**—Transfer Agent: Chemical Bank New York Trust Co., 30 Broad St., New York 15, N. Y. Registrar: Empire Trust Co., 20 Broad St., New York 15, N. Y.—V. 193, p. 1562.

#### President Airlines, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on June 13, 1961 filed a "Reg. A" with the SEC covering 150,000 class A common shares (par one cent) to be offered at \$2, through Continental Bond & Share Corp., Maplewood, N. J.

The proceeds are to be used for payment of current liabilities and taxes; the payment of balances due on CAB certificate, and for working capital.

#### Quarterly Distribution Shares, Inc.—To Acquire—

The company has applied to the SEC for an exemption order under the Investment Company Act with respect to a proposed reorganization plan; and the Commission has issued an order giving interested persons until June 29 to request a hearing thereon. The plan contemplates that Quarterly Distribution Shares will issue its shares at net asset value for substantially all the cash and securities of Bonds Inc., having a net asset value of \$369,709 as of Feb. 28, 1961.—V. 190, p. 1981.

#### Rabin-Winters Corp.—Common Registered—

This company, of 700 North Sepulveda Blvd., El Segundo, Calif., filed a registration statement with the SEC on June 19 covering 180,000 shares of common stock, of which 80,000 shares are to be offered for public sale by the issuing company and 100,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. H. Hentz & Co. heads the list of underwriters.

The company is primarily engaged in the manufacture, distribution and sale of drugs, pharmaceuticals, cosmetics, toilet preparations, lighter fluid and related household specialty items. It now has outstanding 839,926 common shares. Net proceeds of its sale of additional stock will be used to repay outstanding bank loans incurred to purchase equipment to produce new ethical drug products and to increase inventories of raw materials and finished ethical drugs, with the balance to be added to working capital.

The prospectus lists Allen H. Rabin as President. Bruce W. Rabin and Ben Winters, Vice-Presidents, own 301,550 and 278,344 shares, respectively, of the outstanding stock, and they propose to sell 50,000 shares each.

#### Reeves Broadcasting & Development Corp. — Debentures Registered—

This company, of 304 East 44th St., New York, filed a registration statement with the SEC on June 16 covering \$2,500,000 of convertible subordinated debentures, to be offered for public sale at 100% of principal amount. The offering will be made on an all-or-none basis through underwriters headed by Laird & Co., Corp. The interest rate and underwriting terms are to be supplied by amendment.

Through its Broadcasting Division, the company operates television stations WUSN at Charleston, S. C.; WHTN in Huntington, W. Va.; and KBAK in Bakersfield, Calif. Through its Sound Studios Division it furnishes sound recording services and facilities to the phonograph record, radio, and industrial, theatrical and educational motion picture industries, and for the television industry; and through its Land Development Division, the development and management of certain properties owned by the company near Charleston and Brunswick County, N. C. Of the net proceeds from the debenture sale, \$300,000 will be used to purchase class A capital stock and 6% debentures of VHF Inc., a New York company engaged in the production of television shows; \$75,000 for investment in a company to be known as VeriVu Corp., to be formed to exploit a 3-D picture system; \$300,000 for development of the land in Brunswick County for vacation and retirement homes; \$1,050,000 to repay certain bank loans; and the balance will be added to working capital and used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding

1,408,833 shares of common stock, of which Hazard E. Reeves, President, owns 41.4%; Christiana Oil Corp., 13.3%; and management officials as a group, 49.5%.—V. 192, p. 1401.

**Revlon, Inc.**—Secondary Offering Oversubscribed—June 23, 1961 it was reported that a secondary offering of 95,000 shares of this firm's common stock at \$59 per share made through Kidder, Peabody & Co., New York City, was oversubscribed.—V. 192, p. 2511.

#### Rio Tinto Mining Co. of Canada Ltd.—To Redeem Debts—

The company has called for redemption on Aug. 1, 1961, all of its outstanding 5% debentures at \$101, plus accrued interest.—V. 190, p. 159.

#### Rudd-Melikian Inc.—Common Registered—

This company, of 300 Jacksonville Road, Hatboro, Pa., filed a registration statement with the SEC on June 16 covering 130,000 shares of common stock, to be offered for public sale at \$10 per share. The underwriters will receive \$1 per share commission and \$10,000 will be paid Stearns & Co., the principal underwriter, for expenses. The registration statement also includes (1) 10,000 common shares which underlie two-year warrants sold to the principal underwriter for \$250, exercisable at \$10 per share; (2) 59,000 common shares reserved for issuance upon conversion at \$8.50 per share of the company's 5.5% debentures due 1962, and (3) 35,000 common shares reserved for issuance pursuant to exercise of employee stock options.

The company's business consists primarily of the manufacture and sale of automatic hot coffee dispensers, coffee tapes and coffee concentrate and, to a limited extent, other vending machines and related items. It has recently developed a counter model of its Brew-A-Cup vending machine for use in restaurants, cafeterias and institutions to replace the coffee urn presently in use. Of the estimated \$1,112,000 net proceeds from the stock sale, \$250,000 will be used to reduce short-term obligations and \$500,000 for the promotion and manufacture of the Brew-A-Cup unit. The balance will be added to working capital and will be available for any proper corporate purpose including redemption of any outstanding debentures, investment in increased inventories, and research and sales promotion.

In addition to certain indebtedness, the company has outstanding 425,620 shares of common stock, of which K. Cyrus Melikian, Board Chairman, and Lloyd K. Rudd, President, own about 37% each.—V. 189, p. 1025.

#### St. Clair Specialty Mfg. Co. Inc.—Common Registered—

This company of Bellwood, Ill., filed a registration statement with the SEC on June 19 covering 113,600 shares of common stock, of which 40,000 shares are to be offered for public sale by the company and 73,600, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Stifel, Nicolaus & Co. and Walston & Co. Inc., are listed as the principal underwriters.

The company prints and embosses decorative papers and foils and packages these with seals, tags and pre-tied ribbon bows for use in wrapping gifts and other items. Its sales are principally through wholesale jobbers, although some contract sales are made directly to private label buyers. The company has recently entered the field of manufacturing and selling fancy notion bags for use by stores. Net proceeds of the company's sale of additional stock will be used in part for new machinery for the production of fancy notion bags, pre-tied ribbon bows and other closely related items, and for additional machinery to expand present operations, the balance to be added to working capital.

The company now has outstanding 273,000 common shares. E. F. LaSarre is listed as board chairman and Neil Kostering as president. The prospectus lists nine selling stockholders, whose aggregate holdings amount to 184,914 shares (67.734%). Management officials as a group own 72.84% of the outstanding stock. Holder of the largest block is Earl R. Cissell, of Chicago, vice-president, who proposes to sell 13,600 of his holdings of 43,600 shares. Charles K. McNeil, a director, proposes to sell 12,000 of his holdings of 18,900 shares; and 10,000 shares each are to be sold by Kostering, LaSarre, Virginia Kostering and Betty M. LaSarre. The other three propose to sell 3,700, 3,100 and 1,200 shares, respectively.—V. 190, p. 608.

**Scope, Inc.**—Common Stock Offered—Pursuant to a June 12, 1961 prospectus, Hodgdon & Co., Inc., Washington, D. C., publicly offered 75,000 shares of this firm's stock at \$6.10 per share. Net proceeds estimated at \$412,500, will be used by the company for plant expansion, repayment of debt and working capital.

Authorized stock consists of 500,000 \$1 par common shares, of which 252,556 will be outstanding upon completion of this sale.

The company, of 121 Fairfax Drive, Falls Church, Va., was incorporated as "Wilbepsan Research Labs, Inc." under the laws of the State of New Hampshire in 1949. The company was inactive until 1957. In August 1957 the company changed its name to "Scope, Incorporated," moved its principal place of business to and became qualified to do business in Virginia, and commenced preparations for entering into the active conduct of business. The company's first sales occurred in 1958.

The company at present is primarily engaged in a variety of research and development projects in the physical sciences for different agencies of the United States Government under cost-plus-a-fixed-fee and fixed price contracts. This will continue to be the primary business activity of the company.—V. 193, p. 1733.

**Search Investments Corp.**—Common Stock Offered—Pursuant to a June 12, 1961 prospectus, the company offered for sale, without underwriting, 1,000,000 common shares at \$1 per share. Proceeds will be used to meet the expenses of the offering, for working capital and for investments.

**BUSINESS**—The company was incorporated on Nov. 2, 1960, under the laws of the State of Minnesota and maintains its principal office at 1620 Rand Tower, Minneapolis.

The company is registered under the Investment Company Act of 1940 as a non-diversified closed-end company. Such regulation, however, does not involve governmental supervision of the company's management, investment practices, or policies. The corporate charter and the investment company registration is broad enough to embrace investments in all manner of business ventures of every kind and description, subject only to the limitation that real estate investments will be restricted to minimum amounts which are reasonably necessary and incidental to other investments in the forms of securities, proprietorship and partnership equities.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common shares (10 cents par) . . . . . Amount Outstanding as Proposed

2,000,000 shs. 1,100,000 shs.

—V. 193, p. 147.

#### Second Financial, Inc.—Common Registered—

This company of 2740 Apple Valley Road, N. E., Atlanta, Ga., filed a registration statement with the SEC on June 20 covering 100,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on an all or none basis through Globus, Inc., which will receive a 30¢ per share commission and \$10,000 for expenses. The registration statement also includes 24,000 common shares which the company sold to Corporate Growth Consultants, Inc., the finder, for an aggregate of \$9,750.

Organized under Georgia law in June 1961, the company proposes to engage in the business of the purchasing of notes, mortgages, contracts and other evidences of indebtedness from "Shell" home builders which are received from their customers, the purchasers of such homes. The company contemplates that its operations will be within a three mile radius of Atlanta. The net proceeds from the stock sale will be used for general commercial financing primarily in connection with "Shell" homes.

The company has outstanding 200,000 shares of common stock, of which Ely Freedman, vice-president, Harry S. Siegel, secretary-Treasurer, and Jack Freedman, own 25% each. Frank Rappazzo is listed as president.

**Solar Systems, Inc.**—Common Stock Offered—Pursuant to a May 19, 1961 offering circular, Darius, Inc., New York City, and N. A. Hart & Co., Bayside, N. Y., publicly offered 125,000 shares of this firm's common stock at \$2 per share. The stock was all sold.

**APPOINTMENT**—Registrar and transfer agent: The Corporation Trust Co., Wilmington, Del.

**PROCEEDS**—The estimated net proceeds to the company will amount to \$185,000 after deducting underwriting commissions and expenses, finder's fee, and expenses of the company, aggregating approximately \$65,000. These proceeds will be used for the following purposes in the order of priority shown:

(1) Repayment of short-term notes payable	\$40,000
(2) Additional inventory	25,000
(3) Advertising, trade shows & additional sales personnel	20,000
(4) Additional working capital	60,000
(5) Research and development on prototype unit to air condition homes by use of solar energy	40,000

Total \$185,000

**BUSINESS**—The company commenced business in 1954 at its present location at 11931 Valerio St., North Hollywood, Calif., which consists of a one story concrete block structure containing 8,000 square feet; approximately one-fourth devoted to administrative and engineering offices and the remaining area housing production, assembly and storage facilities.

The company is a diversified manufacturer of solar swimming pool heaters, portable beverage dispensers, refrigerators, marine, domestic and aviation refrigeration equipment and a complete line of custom built environment test chambers, juice dispensers and freezers. It hopes to expand into additional commercial uses of solar energy.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding  
Common stock (par 10c) . . . . . 1,000,000 shs. 230,000 shs.

—V. 193, p. 2373.

**Southern Electric Generating Co.**—Additional Financing Details—Our issue of June 19, 1961, reported the sale on June 16, of \$20,000,000 of this firm's first mortgage bonds, 5 1/4% series of 1961, due June 1, 1992. Additional financing details follow:

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

	Amount		Amount
The First Boston Corp.	\$3,125,000	Yarnall, Biddle & Co.	\$225,000
Goldman, Sachs & Co.	2,000,000	Chace, Whiteside &	
Lehman Brothers	2,0		

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Industries (quar.)	5c	8-25	8-10
Adirondack Industries (quar.)	15c	9-14	8-15
Air Products, Inc. (quar.)	5c	7-12	6-29
Alberta Gas Trunk Line, Ltd.— 6 1/4% preferred A (quar.)	\$1.56 1/4	8-15	7-18
Allegheny Pepsi-Cola Bottling	4c	7-1	6-15
Allegheny Valley Bank (Pittsburgh) (s-a)	\$1.50	7-1	6-19
Allied Thermal Corp. (quar.)	35c	7-1	6-20
Aluminum Co. of Canada, Ltd.— 4% 1st preferred (quar.)	125c	9-1	8-11
4 1/2% 2nd preferred (quar.)	150c	8-31	8-11
Aluminum Specialty Co., \$1.20 pfd. A (quar.)	30c	6-30	6-22
\$1.20 preferred B (quar.)	30c	6-30	6-22
\$1.20 preferred C (quar.)	30c	6-30	6-22
American Book Co. (quar.)	45c	8-1	7-11
American Discount (Ga.) com. (quar.)	75c	7-1	6-23
5% preferred (1954 series) (quar.)	62 1/2c	7-1	6-23
American Export Lines (Dividend action deferred at this time.)			
American Growth Fund, Ltd.	3c	6-30	6-19
American Insurance Co. (Newark, N. J.)— Quarterly	32 1/2c	9-1	8-7
American-Marietta Co., common (quar.)	25c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Mutual Fund— (From net investment income)			
American Natural Gas— New common (initial-quar.)	6c	7-28	7-3
American Security & Trust (Wash., D. C.)— Quarterly	30c	8-1	7-17
Anaconda Wire & Cable (No dividend action taken at this time.)	60c	7-11	6-26
Ansul Chemical Co. (quar.)	25c	7-14	6-30
Stock dividend	50%	7-3	
Applied Arts Corp.	5c	7-17	6-30
Aro Equipment, common (increased-quar.)	30c	7-15	7-1
Stock dividend (3-for-2 split)	50%	9-1	8-1
Arrow-Hart & Hegeman Electric	60c	7-15	6-29
Athey Products Corp. (quar.)	25c	7-10	7-3
Atlantic City Sewerage (quar.)	25c	7-1	6-22
Atlantic Refining, 3.75% pfd. B (quar.)	93 1/4c	8-1	7-5
Aunt Junes Foods (quar.)	6c	6-30	6-15
Auto Finance Co. (Charlotte, N. C.) (quar.)	30c	7-1	6-23
Auto-Soler Co. (quar.)	7 1/2c	7-1	6-19
Auto Fabric Products, Ltd.— Participating class A (accum.)	\$1.5c	7-3	6-23
Stock dividend (one share of class B stock for each share of class A, in lieu of cash payment to eliminate arrears of \$3 a share on the class A stock)			
Axe-Houghton Fund "B" (from income)	7c	7-28	7-7
Ayres (L. S.) & Co., common	35c	7-31	7-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-20
4 1/2% preferred (1947 series) (quar.)	\$1.12 1/2	7-31	7-20
Badger Paint & Hardware Stores (quar.)	60c	7-3	6-19
Badische Anilin & Soda (Fabrik AG)— American shares	\$7.072	7-5	6-19
Bailey Selburn Oil & Gas— 5% 1st preferred (quar.)	131 1/4c	9-1	8-15
5 3/4% 2nd preferred (quar.)	136c	9-1	8-15
Baldwin-Lima-Hamilton Corp.	10c	7-31	7-10
Baltimore Brick, 5% 1st pfd. (accum.)	\$33	6-27	6-9
Bank of Buffalo (N. Y.) (quar.)	25c	7-3	6-23
Bank of Nova Scotia (quar.)	55c	8-1	6-30
Bank of Nutley (N. J.)	50c	6-28	6-16
Bank Shares— A and C preferred (quar.)	15c	6-30	6-15
Bankers Commercial Corp., 6% pfd.— Additional	\$1.50	7-1	6-23
Bankers Trust Co. (quar.)	42c	7-25	
Benjamin Franklin Hotel (increased s-a)	43c	7-15	6-29
Berkshire Gas Co. (quar.)	\$3	7-5	6-23
Big Bear Stores, class A	25c	7-14	6-30
Binks Manufacturing Co. (quar.)	14c	7-1	6-16
Bobbs-Merrill Co., 4 1/2% preferred (quar.)	15c	7-10	6-30
Booth Fisheries, 4% preferred (quar.)	\$1	8-1	7-21
Borg-Warner Corp., common (quar.)	50c	8-1	7-12
3 1/2% preferred (quar.)	87 1/2c	10-2	9-6
Bostitch, Inc., class A (quar.)	20c	7-17	7-3
Broughtons Farm Dairy— Stock dividend on A and B shares	3%	7-1	6-15
Browning-Ferris Machinery (quar.)	10c	7-15	6-30
Buckeye Corp., 5% pfd. A (quar.)	12 1/2c	7-1	6-26
Burger Brewing Co. (quar.)	25c	7-14	7-3
Burmah Oil Co. Ltd.— American shares ordinary			
Business Men's Assurance— New common (initial s-a)			
CMP Industries (quar.)			
California Electric Power— \$3 preferred (quar.)	75c	8-1	7-14
California Oregon Power, common (quar.)	40c	7-20	6-30
\$4.70 pfd. (quar.)	\$1.17 1/2	7-15	6-30
5.10% preferred (quar.)	\$1.27 1/2	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
7% preferred (quar.)	\$1.75	7-15	6-30
California Water & Telephone Co.— Common (quar.)	34c	8-1	7-3
\$1.20 preferred (quar.)	30c	8-1	7-3
\$1.24 convertible preferred (quar.)	31c	8-1	7-3
\$1.25 preferred (quar.)	31 1/4c	8-1	7-3
\$1.32 convertible preferred (quar.)	33c	8-1	7-3
California Western Gas Co.— \$1.50 preferred (quar.)	37 1/2c	6-30	6-15
Cambridge Trust (quar.)	\$1	7-1	6-20
Canadian General Investments, Ltd. (quar.)	130c	7-14	6-30
Canadian Industries, Ltd., common (quar.)	110c	7-31	6-30
7 1/2% preferred (quar.)	193 3/4c	7-14	6-15
Canadian Oil Cos., Ltd. (quar.)	20c	8-15	7-14
Capital Plastics, Inc.	10c	7-10	6-30
Carborundum Co. (quar.)	40c	9-8	8-18
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-10
Carolina Telephone & Telegraph (quar.)	40c	7-1	6-23
Casco Bank & Trust (Portland, Me.) (quar.)	60c	7-1	6-20
Celotex Corp., common (quar.)	25c	7-31	7-7
5% preferred (quar.)	25c	7-31	7-7
Chart-Pak, Inc.	3c	6-30	6-16
Chartered Trust Co. (Toronto) (quar.)	150c	10-2	9-15
Chase Bar Co., \$5 1st pfd. A (quar.)	\$1.25	7-1	6-26
Chemical Fund, Inc. (quarterly from net investment income)	5c	7-17	6-28
Chemung Canal Trust (Elmira, N. Y.)— Quarterly	25c	7-1	6-21
Extra	5c	7-1	6-21
Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-4
Cincinnati Union Stock Yard	20c	7-1	6-20
Citizens Bank of Maryland (Riverdale, Md.)— Quarterly	10c	6-30	6-20
Extra	25c	6-30	6-20
Citizens National Bank (Englewood, N. J.)— Quarterly	32 1/2c	7-3	6-19

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
City National Bank (Beverly Hills, Calif.)— Stock dividend (subject to approval of stockholders July 26)	5%	15c	7-15	7-26	Ginn & Company (quar.)	10c	9-1	8-15
Cletrac Corp. (quar.)	\$1.25	7-31	7-21	Glastonbury Bank & Trust (Conn.) (quar.)	75c	7-1	6-14	
Cleveland, Cincinnati & St. Louis Ry.— Common (s-a)	12 1/2c	7-1	6-23	Glaxo Laboratories, Ltd.— American deposit receipts Ordinary	\$0.041	6-27	4-25	
5% preferred (quar.)	\$1.25	7-31	7-21	Greif Bros. Cooperage, class A (quar.)	20c	7-1	6-23	
Cleveland Union Stock Yards (quar.)	40c	7-1	6-13	Guaranty Trust (Canada) (quar.)	22 1/2c	7-15	6-30	
Clinton National Bank (N. J.) (s-a)	\$2	6-30	6-20	Gulf States Land & Industries— \$4.50 prior preferred (quar.)	\$1.12 1/2	7-1	6-26	
Colonial Finance, 5% pfd. (47 ser.) (quar.)	12 1/2c	8-1	7-20	Halliburton Company (quar.)	60c	9-25	9-8	
Colonial Industries, Inc., \$6 pfd. (quar.)	\$1.25	8-1	7-20	Hanover Insurance Co. (N. Y.) (quar.)	50c	6-30	6-21	
Colorite Plastics (quar.)	8c	8-15	8-1	Harper (H. M.) new common (initial-quar.)	10c	7-15	6-30	
Columbia Pictures Corp. (stock dividend)	2 1/2c	7-31	6-30	(2-for-1 stock split approved by stkhldrs.)		6-30	6-19	
Columbus Dental Mfg., common (quar.)	20c	6-30	6-14	Harrisburg Hotel (Pa.)	\$1	7-6	6-14	
Columbus National Bank (Providence R. I.)— 5% preferred (1956 series) (quar.)	\$1.75	6-30	6-14	Harvard Trust Co. (Cambridge, Mass.)— Quarterly	55c	7-3	6-20	
Commonwealth Loan Co., 4% pfd. (quar.)	\$1	6-30	6-15	Harvey's Stores, class A (initial)	12 1/2c	8-30	7-31	
Compo Shoe Machinery (quar.)	10c	8-15	7-28	Harzfeld's, Inc. (quar.)	30c	6-30	6-20	
Connecticut Light & Power Co.— Increased s-a	40c	7-10	6-30	Hausman Steel Co. (quar.)	11 1/4c	7-7	6-23	
Container Corp. of America— Common (reduced-quar.)	20c	8-25	8-5	Haverhill Gas Co. (quar.)	40c	7-1	6-14	
4% preferred (quar.)	\$1	9-1	8-18	Heyden Newport Chemical Corp.— Common (quar.)	20c	9-1	8-15	
Continental Aviation & Engineering (quar.)	47 1/2c	8-1	7-5	3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	
Continental Motors Corp. (quar.)	50c	7-1	7-5	\$4.375 2nd preferred (quar.)	\$1.09 3/4	9-1	8-15	
Cooper (Peter) Corp., 6 1/2% pfd. (quar.)	51c	8-1	7-5	Hibbitt Company (quar.)	30c	7-14	6-30	
Corn Products, new common (initial)	51 1/2c	8-1	7-5	Highland-Bell, Ltd. (interim)	10c	7-15	6-30	
Cornet Stores (quar.)	55c	8-1	7-5	Holt Renfrew, Ltd. (quar.)	15c	8-1	7-15	
County Bank & Trust (Conn.) (s-a)	75c	6-30	6-16	Hotel Syracuse (N. Y.) common (quar.)	60c	8-1	7-20	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Nassau Fund	9c	6-30	6-15	Skyline Homes, class A (quar.)	20c	7- 1	6-17	Adams Express Co.	15c	6-29	6- 2
National Bank (Auburn, N. Y.) (quar.)	\$1.50	7-14	7- 7	Slater Industries, Ltd. (quar.)	\$10c	8- 1	7-11	Addison-Wesley Publishing			
Quarterly	\$1.50	10-13	10- 6	Smucker (J. M.) Company (increased-quar.)	20c	7-14	6-23	Class A and class B (new) (initial s-a)	6 1/4c	6-30	6-20
National Bank (Plymouth County) (s-a)	60c	7- 1	6-19	Smyth Mfg. Co. (increased)	50c	7- 1	6-22	Addressograph-Multigraph (quar.)	22 1/2c	7-10	6-14
National Bank (Washington, D. C.) (quar.)	37 1/2c	7- 3	6-21	Sobeys Stores, Ltd., class A (quar.)	110c	7-15	7- 1	Adirondack Industries (quar.)	15c	6-26	5-15
National Bank of Westchester (N. Y.)	15c	8- 1	7- 3	Somerville Ltd., \$2.80 pfd. (quar.)	170c	7- 1	6-23	Advance Ross Electronics (stock dividend)	3%	7-14	6-30
National Electric Welding Machine	15c	8- 1	7-17	South Atlantic Gas Co., common	22 1/2c	7- 1	6-15	Aetna Casualty & Surety (quar.)	35c	7- 1	6- 9
National Glass Co., 6% preferred (quar.)	15c	6-30	6-10	5% preferred (quar.)	\$1.25	7- 1	6-15	Aetna Life Insurance (quar.)	40c	7- 1	6- 9
National Securities—				South Coast Corp. (quar.)	12 1/2c	7-31	7-14	Aetna Finance Co. (quar.)	10c	6-30	6-15
Balanced series	13c	7-15	6-30	South Penn Telephone Co. (quar.)	\$1.50	7- 1	6-24	Aetna Insurance Co. (quar.)	65c	7- 3	6-14
Bond series	15c	7-15	6-30	Southeastern Factors (quar.)	3c	7-10	6-30	Aetna Products (quar.)	10c	7- 1	6- 9
Dividend series	5c	7-15	6-30	Southern Bakeries Co., common (quar.)	12 1/2c	7- 3	6-21	Affiliated Fund (from net invest. income)	6c	7-20	6-21
National Union Insurance Co. (Wasn., D. C.)				50c participating preferred (quar.)	12 1/2c	7- 3	6-21	6% prior preferred (quar.)	37 1/2c	7- 1	6-15
Semi-annually	25c	6-30	6-23	Southern Materials	15c	8- 1	7-11	5 1/2% preferred A (quar.)	34 3/4c	7- 1	6-15
New Britain National Bank (Conn.) (quar.)	70c	7- 1	6-23	Southington Bank & Trust (Conn.) (quar.)	50c	6-30	6-12	5 1/2% preferred B (quar.)	34 3/4c	7- 1	6-15
New England Merchants National Bank of Boston				Standard Coosa-Thatcher (quar.)	20c	7- 1	6-20	Agricultural Insurance Co. (Watertown, N. Y.)	20c	7- 1	6-15
New Hampshire Ball Bearings (stock div.)	50c	7-14	6-30	Standard Gas & Electric (liquidating)				Airport Parking, class A			
In lieu of fractional sns. cash will be paid	3%	7-14	6-26	(A distribution of 8c share of common stock and 1c share of 4% pfd. of Duquesne Light Co., plus 3c share of Wisconsin Public Serv. common stock & \$1.30 for each share of com. held)				Stockholders approve a two-for-one split	--	6-30	6-15
New Jersey Bank & Trust (Paterson, N. J.)				Standard Paper Mfg. Co., common	\$1	7- 1	6-23	Alabama By-Products—			
Quarterly	40c	8- 1	7-17	6% preferred (quar.)	75c	7- 1	6-23	Class A (quar.)	50c	8- 1	7-22
New Jersey Natural Gas (increased quar.)	25c	7-17	7- 3	Stanley Brock, Ltd., class A (quar.)	110c	8- 1	7-10	Class B (quar.)	50c	8- 1	7-22
New York Times, 5 1/2% prior pfd. (quar.)	\$1.50	7- 1	6-16	Class B (quar.)	110c	8- 1	7-10	Extra on class A and class B	50c	8- 1	7-32
Newton National Bank (Mass.) (s-a)	25c	7- 3	6-14	State Bank (Kenmore, N. Y.) (quar.)	50c	7- 1	6-19	Class A (quar.)	50c	11- 1	10-23
Extra	50c	7- 3	6-14	State Street Bank & Trust (Boston)—	40c	6-30	6-15	Class B (quar.)	50c	11- 1	10-23
North American Fund of Canada, Ltd.	15c	7-28	6-30	Initial	37 1/2c	7-17	7- 3	Extra on class A and class B	50c	11- 1	10-23
North Jersey Trust (Ridgewood) (quar.)	30c	6-30	6-16	Stern & Stern Textiles, common (quar.)	10c	7- 1	6-26	Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37 1/2	7- 3	6-19
North Pittsburgh Telephone (quar.)	40c	7-15	6-15	4 1/2% preferred (quar.)	56c	10- 1	9-14	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7- 1	6-16
Northern Central Ry. (s-a)	\$2	7-17	6-30	Stone (E. B.) Finance, class A (quar.)	7 1/2c	7- 1	6-26	4.60% preferred (quar.)	\$1.15	7- 1	6-16
Northern Ontario Natural Gas—				Stony-Brook R. R. (s-a)	\$2.50	7-10	6-23	4.92% preferred (quar.)	\$1.23	7- 1	6-16
6% 1st preference A (quar.)				Strawbridge & Clothier (quar.)	25c	8- 1	7-12	5% preferred (quar.)	\$1.25	7- 1	6-13
Northern States Power (Minnesota)—				Strohle of California, Inc. (quar.)	7 1/2c	8- 1	7-10	Albermarle Paper Mfg. Co., class A (quar.)	12 1/2c	7- 1	6-19
Common (quar.)	29 1/2c	7-20	6-30	Supermold Corp. (quar.)	35c	7-20	7- 6	Class B (quar.)	12 1/2c	7- 1	6-19
\$3.60 preferred (quar.)	90c	7-20	6-30	Sussex & Merchants National Bank (Newton, N. J.) (s-a)	\$1	7- 3	6-23	Albermarle Paper Mfg. Co., class A (quar.)	12 1/2c	7- 1	6-19
\$4.08 preferred (quar.)	\$1.02	7-20	6-30	Sussex Trust (Lewes, Del.) (s-a)	\$1.30	6-30	6-20	Class B (quar.)	12 1/2c	7- 1	6-19
\$4.10 preferred (quar.)	\$1.02 1/2	7-20	6-30	Switson Industries, Ltd. (quar.)	13c	6-30	6-22	6% preferred (quar.)	\$1.50	7- 1	6-19
\$4.11 preferred (quar.)	\$1.02 3/4	7-20	6-30	Talon, Inc., class A (quar.)	25c	8-15	7-20	Alco Products, Inc.	10c	7- 1	6- 9
\$4.16 preferred (quar.)	\$1.04	7-20	6-30	Class B (quar.)	25c	8-15	7-20	Alden's, Inc., common (quar.)	30c	7- 1	6- 9
Northern Westchester National Bank (s-a)	\$1	7- 1	6-30	Texaco Canada, Ltd. (quar.)	40c	8-31	7-31	4 1/4% preferred (quar.)	\$1.06 1/4	7- 1	6-12
Northwestern Steel & Wire (quar.)	25c	7-31	7-14	Therm-O-Disc, Inc. (quar.)	30c	7-28	7-14	Algoa Steel Corp., Ltd. (quar.)	30c	6-30	5-26
Occidental Life Insurance (S. F.) (s-a)	5c	7- 3	6-27	Thompson (H. I.) Fiber Glass (quar.)	7c	7-14	6-30	Algonquin Building Credits, Ltd. (s-a)	17 1/2c	6-30	6-16
Old Colony Insurance (Boston) (quar.)	75c	7- 1	6-21	Time Finance (Ky.) (quar.)	5c	7- 1	6-20	Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6- 9
Olin Mathieson Chemical (quar.)	25c	9- 8	8-11	Time Finance (Mass.) class A (quar.)	13c	7-15	7- 1	Allegheny Power System (quar.)	42 1/2c	6-30	6- 9
Otis Elevator Co. (quar.)	37 1/2c	7-28	7- 7	Class B (quar.)	13c	7-15	7- 1	Allegheny & Western Ry. Gtd. (s-a)	\$3	7- 1	6-16
Outlet Company	25c	8- 1	7-21	Tip Top Products, class A	12 1/2c	7- 1	6-23	Allied Stores Corp., common (quar.)	75c	7-20	6-22
Piauau Sugar, Ltd.	25c	6-27	6-20	Toronto Iron Works, Ltd., class A (accum.)	15c	7- 1	6-23	Allis-Chalmers Mfg. common	37 1/2c	6-30	6- 1
Pacific Outdoor Advertising	15c	6-30	6-15	Transamerica Corp. (quar.)	20c	7-31	7- 7	Aluminum Co. of America, common (quar.)	30c	9-10	8-18
Palisades Trust (Englewood, N. J.)				Transportation Corp. of America—	7 1/2c	7-19	6-30	3.75% preferred (quar.)	93 3/4c	7- 1	6-16
Stock dividend	2%	7- 3	6- 9	Class A (quar.)	25c	8-15	7-20	Amalgamated Sugar (quar.)	20c	7- 3	6-16
Park-Lexington Co. (New York) (quar.)	\$2.50	9-15	9- 1	Class B (quar.)	25c	8-15	7-20	Amerace Corp., new common (increased)	10c	7-10	6-12
Paton Manufacturing, Ltd.	120c	9-15	8-31	Increased semi-annual	12 1/2c	7-15	6-30	Stock dividend on new shares	3 1/2c	7-10	6-12
Pemco Corp. (quar.)	50c	6-26	6-15	Universal Container Corp., class A	7 1/2c	7-15	6-30	\$1.06 1/4	7- 1	6-12	
Peaney (J. C.) Company (quar.)	30c	8- 1	7- 7	Upjohn Company (quar.)	18c	7- 1	6-23	America Corp., \$6 preferred (quar.)	\$1.50	7- 1	6- 1
Pennobscot Chemical Fibre				Upson Company (quar.)	15c	7- 7	6-23	\$4 preferred (quar.)	\$1	7- 1	6- 1
Voting common (quar.)	14c	9- 1	8-15	Van Camp Sea Food (quar.)	15c	8- 1	7-14	American Air Filter, Inc. (quar.)	27 1/2c	7- 5	6-16
Non-voting common (quar.)	14c	9- 1	8-15	Von Hamm-Young, Ltd. (stock dividend)	2 1/2c	6-30	6-20	American Bank Note, common (quar.)	30c	7- 1	6- 5
Perini Corp. (initial quar.)	12 1/2c	9-15	9- 1	Wabash Railroad Co.	\$1	6-22	6-15	6% preferred (quar.)	75c	7- 1	6- 5
Permanente Cement (quar.)	17 1/2c	7-31	7- 7	Wailuku Sugar Co. (quar.)	15c	6-27	6-20	American Bank & Trust (New Haven) (s-a)	70c	6-30	6-20
Phillips-Van Heusen common (stock div.)	3 1/2c	8- 1	7-20	Wallingford Bank & Trust (Conn.) (quar.)	30c	7-10	7- 1	American Biltire Rubber common (quar.)	10c	7-15	6-30
5% preferred (quar.)	\$1.25	8- 1	7-20	Warren National Bank (Pa.) (s-a)	\$1	7-					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Argus Corp., Ltd., common (quar.)	\$30c	9-1	7-20	Bowater Corp. of North America, Ltd.—	\$62 1/2c	8-1	7-20	5% preferred (quar.)	\$62 1/2c	7-1	6-9
\$2.50 preference B (quar.)				5% preferred (quar.)	\$68 3/4c	7-1	6-9	5% preferred (quar.)	\$68 3/4c	7-1	6-9
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	7-1	6-15	Bourjois, Inc. (quar.)	\$1.18	7-1	6-15	Bourjois, Inc. (quar.)	15c	8-15	8-1
4.72% preferred (quar.)				Bowaters Mersey Paper, Ltd.—	\$1.37	7-1	6-15	Bowaters Mersey Paper, Ltd.—	15c	8-15	8-1
5.48% preferred (quar.)				5 1/2% pref. (quar.)	12 1/2c	6-20	6-5	Bowling Corp. of America	\$68 3/4c	7-1	6-2
Arkansas Western Gas (quar.)				Bowl-Mor Co., Inc., 30c preferred (quar.)	35c	7-1	6-9	Bowl-Mor Co., Inc., 30c preferred (quar.)	6c	6-26	6-12
Armstrong Rubber (quar.)				Bowman Products Co.	35c	7-15	6-19	Bowman Products Co.	7 1/2c	7-1	6-15
Armour & Company (quar.)				Brach (E. J.) & Sons (increased quar.)	12 1/2c	6-30	6-16	Brach (E. J.) & Sons (increased quar.)	22c	7-28	7-14
Arnold Constable Corp. (quar.)				Brazilian Traction Light & Power Co., Ltd.—	35c	7-1	6-15	Brazilian Traction Light & Power Co., Ltd.—	35c	7-1	6-2
Arundel Corp. (quar.)				6% preferred (quar.)	25c	6-30	6-5	British American Oil, Ltd. (quar.)	\$1.50	6-27	6-12
Arvin Industries (quar.)				5% preferred (quar.)	130c	6-30	6-9	British Columbia Electric Co., Ltd.—	\$1.50	6-27	6-12
Asbestos Corp., Ltd. (quar.)				4% preferred (quar.)	120c	7-1	6-19	British Columbia Electric Co., Ltd.—	125c	6-30	6-16
Ash Temple, Ltd., common				4 1/2% preferred (quar.)	\$1.50	7-1	6-19	British Columbia Electric Co., Ltd.—	128 1/4c	6-30	6-16
6% pref. A (quar.)				5 1/2% preferred (quar.)	116 1/4c	7-1	6-19	British Columbia Electric Co., Ltd.—	135c	6-30	6-15
6% pref B (quar.)				Bridgeport Brass Co., common (quar.)	18c	7-1	6-10	British Columbia Electric Co., Ltd.—	142c	6-30	6-15
Ashdown (J. H.) Hardware, Ltd.—				Bridgeport Gas Co. common				British Columbia Electric Co., Ltd.—	148c	6-30	6-15
Class B (quar.)				5.28% preferred (quar.)				British Columbia Electric Co., Ltd.—	155c	6-30	6-15
Associated Food Stores (quar.)				Bright (T. G.) & Co., Ltd., com. (quar.)	5c	7-15	6-30	British Columbia Electric Co., Ltd.—	162c	6-30	6-15
Associates Investment Co. (quar.)				5% preferred (quar.)	65c	7-1	6-14	British Columbia Electric Co., Ltd.—	168 1/4c	6-30	6-15
Associated Stationers Supply				Bridgeport Gas Co. common	13c	8-1	7-14	British Columbia Electric Co., Ltd.—	175c	6-30	6-15
Atchison Topeka & Santa Fe Ry.—				Bridgeport Gas Co. common				British Columbia Electric Co., Ltd.—	182c	6-30	6-15
5% non-cumulative preferred (quar.)				Bridgeport Gas Co. common				British Columbia Electric Co., Ltd.—	189c	6-30	6-15
Atkinson Finance Corp., com. (quar.)				British Columbia Telephone—	25c	8-1	6-30	British Columbia Electric Co., Ltd.—	196c	6-30	6-15
5% 1st preferred (s-a)				4 1/2% preferred (quar.)	30c	6-30	6-23	British Columbia Electric Co., Ltd.—	203c	6-30	6-15
Atlanta & Charlotte Air Line RR. (s-a)				4 1/2% preferred (quar.)	\$2.50	6-30	6-23	British Columbia Electric Co., Ltd.—	210c	6-30	6-15
Atlanta City Electric Co. (quar.)				4 1/2% preferred (quar.)	\$4.50	9-1	8-19	British Columbia Electric Co., Ltd.—	217c	6-30	6-15
Atlanta Company (quar.)				4 1/2% preferred (quar.)	30c	7-15	6-15	British Columbia Electric Co., Ltd.—	224c	6-30	6-15
Atlanta Wholesalers Ltd., class A (quar.)				5% preferred (quar.)	25c	7-1	6-16	British Columbia Electric Co., Ltd.—	231c	6-30	6-15
Class B (quar.)				5 1/2% preferred (quar.)	25c	7-3	6-15	British Columbia Electric Co., Ltd.—	238c	6-30	6-15
Atlas Credit Corp., common (stock dividend)				6% preferred (quar.)	25c	7-3	6-15	British Columbia Electric Co., Ltd.—	245c	6-30	6-15
Atlas Life Insurance (Tulsa, Texas)—				6 1/2% preferred (quar.)	30c	7-15	7-1	British Columbia Electric Co., Ltd.—	252c	6-30	6-15
Quarterly				6 1/2% preferred (quar.)	30c	10-15	9-30	British Columbia Electric Co., Ltd.—	259c	6-30	6-15
Quarterly				6 1/2% preferred (quar.)	30c	1-15-62	12-30	British Columbia Electric Co., Ltd.—	266c	6-30	6-15
Aurora Plastics Corp. (stock dividend)				6 1/2% preferred (quar.)	5c	7-25	6-30	British Columbia Power Corp., Ltd., (quar.)	\$1.12	7-15	6-30
Automatic Canteen Co. of America (quar.)				6 1/2% preferred (quar.)	15c	7-1	6-15	British Columbia Power Corp., Ltd., (quar.)	\$1.19	7-15	6-30
Automatic Sprinkler, class A				6 1/2% preferred (quar.)	15c	6-30	6-20	British Columbia Telephone Co. (quar.)	\$1.19	7-15	6-30
Avalon Telephone Co., Ltd., common (quar.)				6 1/2% preferred (quar.)	10c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
5 1/2% preferred (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
5 1/2% preferred (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Axe-Houghton Stock Fund—				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
From investment income				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Axe Science & Electronics Corp.				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
(3c from capital gains & 7c from income)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
B. S. F. Company (stock dividend)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Babbitt (B. T.) Inc., 5% conv. pfd. A (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Babcock & Wilcox (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Baldwin Piano Co., 6% preferred (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Balcrank, Inc. (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Baltimore Gas & Electric Co., com. (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
4% preferred (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
4 1/2% preferred (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
4 1/2% non-cum pfd. (stamped & un stamped)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Quarterly				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Baltimore National Bank (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Bancroft (J.) & Sons (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Bangor & Aroostook Corp. (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Bangor Hydro Electric, 4% pfd. (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
4 1/2% preferred (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
7% preferred (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Bank of California (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Bank of New York (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Bank of Virginia (quar.)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Bankers Securities Corp., com. (s-a)				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
\$3 partic preferred				6 1/2% preferred (quar.)	34 1/4c	6-30	6-1	British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Barber-Ellis of Canada, Ltd.—				6 1/2% pfd. (s-a)	34 1/4						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Commercial Credit Co., new com. (initial)	40c	6-30	6- 1	Dodge Manufacturing, \$1.56 pfd. (quar.)	39c	7- 3	6-20	First Geneva Corp.	35c	6-30	6-20
Commercial Solvents Corp. (quar.)	15c	6-30	6- 2	Dome Mines, Ltd. (quar.)	\$17½c	7-31	6-30	First-Manufacturers National Bank of Lewiston & Auburn (Me.) (quar.)	40c	7- 3	6-17
Commercial Trust Co. (N. J.)	40c	7- 1	6-19	Dominguez Oil Fields (monthly)	15c	7-31	7-17	First National Bank (Baltimore) (quar.)	50c	7- 3	6-15
Commonwealth Trust (Pittsburgh) (quar.)	25c	7- 1	6- 9	Dominick Fund, Inc. (from invest. income)	12c	7-15	6-30	First National Bank (Boston) (quar.)	75c	7- 1	6- 1
Confederation Life Assurance (Toronto) — Quarterly	\$150s	12-15	12- 1	Dominion Corset, Ltd. (quar.)	125c	7- 1	6-16	First National Bank (Chicago) (quar.)	40s	7- 1	6-18
Connecticut Bank & Trust Co. (quar.)	50c	7- 1	6-13	Dominion Dairies, Ltd., 5% non-cum. pfd.	144c	7-15	6-23	First National Bank (Jersey City) (quar.)	35c	6-30	6-16
Connecticut General Life Insurance — Initial increased	35c	7- 1	6-16	Dominion Foundries & Steel, Ltd., com.	135c	7- 3	6- 9	First National Bank (Mt. Vernon) (quar.)	75c	7- 1	6-30
Connecticut Light & Power (quar.)	30c	7- 1	6- 1	Dominion Glass, Ltd., common (quar.)	155c	7-14	6-27	First National Bank (Passaic County) (s-a)	\$1.50	7- 1	6-16
Conniohco, Inc., common	10c	7- 1	6-20	Dominion Insurance Corp. (s-a)	\$17½c	7-14	6-27	First National Bank (Roselle, N. J.) (s-a)	\$1	7- 3	6-23
40c preferred (quar.)	10c	10- 2	9-20	Dominion-Scottish Investments, Ltd. —	\$184	7- 3	6-20	First National Bank (San Jose) (quar.)	25c	6-30	6-20
40c preferred (quar.)	30c	7- 1	6-15	New (initial semi-annual)	15c	6-30	6-16	First National Bank (Somerset County) — Quarterly	75c	6-29	6-14
Consolidated Cigar Corp. com. (quar.)	\$1.25	7- 1	6-15	Dominion Steel & Coal, Ltd. (quar.)	10c	8- 1	7-11	First National Bank (Southampton, N. Y.) — Semi-annual	50c	6-27	6- 9
Consolidated Edison Co. (N. Y.) — \$5 preferred (quar.)	\$1.25	8- 1	7- 7	Dominion Tar & Chemical, Ltd., com. (quar.)	120c	8- 1	7- 3	First National Bank & Trust (Ramsey, N. J) — Semi-annual	25c	6-27	6- 9
Consolidated Electronics Industries Corp. — Quarterly	25c	7- 5	6-22	\$1 preferred (quar.)	125c	7- 1	6- 1	First National City Bank (N. Y.) (quar.)	\$4	7- 1	6- 7
Consolidated Foods Corp. (quar.)	30c	7- 1	6-16	Common (quar.)	20c	11- 1	10- 2	First National Stores, Inc. (quar.)	75c	8- 1	7- 3
Consolidated Investment Trust — (Quar. from investment income)	15c	6-27	6-13	\$1 preference (quar.)	25c	10- 2	9- 1	First Pennsylvania Banking & Trust Co. — Quarterly	50c	7- 1	6-2
Consolidated Mining & Smelting (Can.), Ltd. (s-a) — Extra	\$1.25	8- 1	7- 7	Donnacora Paper (quar.)	25c	7-31	6-30	First Trenton National Bank (N. J.) (quar.)	50c	7- 1	6-20
Consolidated Natural Gas (quar.)	57½c	8-15	7-17	Dover Industries, Ltd., common (quar.)	15c	9- 1	8-10	First Trust Co. (Alleghany County) (s-a) —	50c	7- 3	6-15
Consolidated Paper, Ltd. (quar.)	40c	7-14	6- 2	6% preferred (quar.)	15c	10- 1	9-11	Fisher Brothers Co. — \$5 preferred (quar.)	\$1.25	7- 1	6-19
Consolidated Rock Products (quar.)	20c	7- 1	6-14	Dow Chemical (quar.)	35c	7-14	6-15	Fischer & Porter Co., 5% preferred (quar.)	12½c	7- 1	6-15
Consumers Acceptance, class A (quar.)	9c	7- 1	6-15	Dow Brewery, Ltd. (quar.)	\$137½c	7- 3	6-14	Fittings, Ltd., class A (s-a) —	130c	7- 1	6- 7
30c convertible preferred (quar.)	7½c	7- 1	6-15	Dow Theory Investment Fund	3c	6-30	6- 7	Fleming Company, common (quar.)	15c	7- 1	6-16
Consumers Gas Co., common (quar.)	10c	7- 3	6-15	Draper Corp. (quar.)	35c	7- 1	6- 2	Flexible Tubing Corp. (quar.) — Stock dividend	5c	6-30	6-16
5½% preferred A (quar.)	\$1.37½	7- 3	6-15	Drilling & Exploration (s-a)	12½c	7- 3	6- 9	Flexing Tube Co., 6% preferred (s-a) —	2½c	6-30	6-16
5½% preferred B (quar.)	\$1.37½	7- 3	6-15	Duffy-Mott, Inc. (quar.)	25c	7- 3	6-15	Florida Public Utilities, common (quar.)	18c	7- 1	6-20
Consumers Investment Fund — 1½ from investment income plus 4½ from capital gains	6c	6-30	6-19	DuBois Chemicals, Inc. (quar.)	10c	6-30	6-16	Florida Telephone, class A (quar.)	28c	7- 1	6-20
Consumers Power Co. — \$4.16 preferred (quar.)	\$1.04	7- 1	6- 2	Duke Power Co., common (quar.)	40c	6-28	5-25	Food Fair Stores, Inc., common (quar.)	25c	6-30	6-20
\$4.50 preferred (quar.)	\$1.12½	7- 1	6- 2	7% preferred A (quar.)	175c	7- 1	5-25	Food Giant Markets — Stockholders will vote on a proposed 3-for-2 stock split on July 18	50%	8-11	7-26
\$4.52 preferred (quar.)	\$1.13	7- 1	6- 2	\$3.50 preferred (quar.)	87½c	7-25	7-10	Food Machinery & Chemical, com. (quar.)	35c	6-30	6- 1
Continental Baking Co., common (quar.)	55c	7- 1	6-16	\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	Forbes & Wallace — Class A (quar.)	75c	7- 1	6-23
\$5.50 preferred (quar.)	\$1.37½	7- 1	6-16	Dunkirk Trust (NY) (quar.)	\$2	7- 1	6-20	Foremost Dairies — Common (stock dividend payable in 4% preferred stock at rate of one preferred share for each 400 common held)	—	7- 7	6-18
Continental Can. \$3.75 preferred (quar.)	93¾c	7- 1	6-15	Dupuis Freres, Ltd., class A (quar.)	14c	8-15	7-31	Forest Laboratories, Inc. (Del.) — Stock dividend	4%	7-12	6- 9
Continental Connector, class A (quar.)	12½c	7- 1	6-16	4.80% preferred (quar.)	30c	8-15	7-31	Fort Worth National Bank (Texas) (quar.)	25c	6-30	6-20
Stock dividend	1¼%	7- 1	6-16	Duquesne Light Co., common (quar.)	29½c	7- 1	6- 5	Foster-Forbes Glass Co., common (quar.)	20c	7-20	7-10
Continental Copper & Steel Industries — Stock dividend	1%	6-30	6- 7	3.75% preferred (quar.)	46½c	7- 1	6- 5	5½% preferred A (quar.)	68¾c	7- 1	6-20
Controls Co. of America (quar.)	20c	7-14	6-29	4% preferred (quar.)	50c	7- 1	6- 5	Founders Mutual Fund (quar.)	6c	6-30	5-31
Coral Ridge Properties, Inc. (Fla.) — 60c convertible preferred (s-a) —	30c	8- 1	7- 1	4.10% preferred (quar.)	51½c	7- 1	6- 5	Foundation Co. of Canada, Ltd. (quar.)	\$12½c	7-21	6-30
Corning Glass Works, common (quar.)	37½c	6-30	6-19	4.15% preferred (quar.)	52½c	7- 1	6- 5	Fownes Bros. & Co. (s-a) —	10c	7- 5	6-22
3½% preferred (1947 series) (quar.)	87½c	7- 1	6-19	4.20% preferred (quar.)	52½c	7- 1	6- 5	Franklin Custodian Funds, Inc. — Common series (quar.)	4½c	7-27	6-20
3½% preferred (1945 series) (quar.)	87½c	6-29	6-14	Duquesne Natural Gas, \$1.50 pfd. (accum.)	37½c	7-15	6-23	Franklin Electric Co. (Stock dividend)	3%	6-30	6-20
Coro, Incorporated (quar.)	25c	7- 1	6-14	Duval Sulphur & Potash (quar.)	31½c	6-30	6- 9	Franklin Life Insurance Co. (Springfield, Illinois) (stock dividend)	25%	8- 1	6-30
Corron & Reynolds Corp., common (quar.)	17½c	7- 1	6-20	Dynamics Corp. of America, \$1 pref. (s-a) —	50c	6-30	6-15	Franke Mfg. Co. (quar.)	20c	7- 1	6-15
\$1 preferred series A (quar.)	25c	7- 1	6-20	East Tennessee Natural Gas	15c	7- 1	6-15	Frater Cos., Ltd. (quar.)	30c	7-24	6-30
Cosden Petroleum Corp. (quar.)	25c	6-30	6-12	East Pennslyvania RR (s-a) —	\$1.50	7-18	7- 1	Friedman (L.) Realty (quar.) — Quarterly	12½c	11-15	8- 1
Crestmont Consolidated Corp. (stk. divid.)	31¼c	6-30	6-12	Eastern Gas & Fuel Assoc., com. (quar.)	40c	6-28	6-16	Frigikar Corp. (quar.)	10c	6-30	6-15
Crocker-Anglo National Bank (San Fran.) — Quarterly	2%	6-30	6-16	Eastern Racing Assn., Inc., common	\$1.12½c	7- 1	6-16	Frito (The) Company (quar.)	12½c	7-31	7-14
Crown Cork International Corp. — Class A (quar.)	25c	7- 1	6- 9	Eastern Stainless Steel (quar.)	22½c	7- 3	6-13	Fritzi of California Mfg. (quar.)	14c	6-29	6- 1
Crown Cork International Corp. — Class B (quar.)	25c	10- 2	9-11	Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	8- 1	7- 7	Frontier Refining Co. (quar.) — Stock dividend	5c	7-15	7- 1
Crown Life Insurance (Toronto) — Initial-quarterly	145c	7- 3	6-20	\$6 preferred B (accum.)	\$1.50	8- 1	7- 7	Fruehauf Trailer Co., common (quar.)	30c	7- 1	6- 1
Crown Trust Co. (quar.)	125c	7- 3	6-20	Eastman Kodak Co., common (quar.)	50c	7- 1	6- 2	Fuller (George A.) Co. (quar.)	37½c	6-30	6-15
Crown Zellerbach Corp. (quar.)	45c	7- 1	6-15	Easton National Bank & Trust Co. (Pa.) — Quarterly	90c	7- 1	6- 2	Fundamental Investors Inc. (quar.)	5½c	6-26	6- 1
Crown Zellerbach (Canada), class A (quar.)	125c	7- 3	6- 9	Economic Investment Trust, Ltd.	30c	7-15	6-30	Funsten (R. E.) Company (quar.)	25c	9- 1	8-18
Crucible Steel Co. of America, com. (quar.)	20c	6-30	6-16	Economy Auto Stores (stock dividend)	130c	6-30	5-23	Gannett Company, class B pfd. (quar.)	\$1.50	7- 1	6-15
5¼% conv. preferred (quar.)	\$1.31¼	6-30	6-16	Eddy Match, Ltd. (quar.)	2½c	7- 3	6-15	Garrett Corp. (Stock div. in lieu of cash)	2%	6-30	6-22
Crush International, Ltd., common (quar.)	5c	7-15	7- 4	Ekco Products Co., common (quar.)	7½c	7- 3	6-12	Garfinckel (Julius) & Co., common (quar.)	45c	6-30	6-15
6½% preference A (quar.)	7½c	8- 1									

# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous  
Year 1960

Lowest	Highest	Range Since Jan. 1	Lowest	Highest
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 3/4 May 10	
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 3/4 Apr 7	
35 1/8 Oct 25	52 Jan 15	20 1/2 Jan 16	27 3/4 May 16	
12 Jun 23	17 Dec 5	38 Jan 3	60 May 25	
16 Dec 6	32 1/2 Jan 6	15 1/2 Jan 10	21 1/2 Apr 25	
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	29 3/4 Jun 5	
16 1/2 Apr 14	47 Jun 17	30 1/2 Jan 25	43 3/4 Apr 17	
63 Apr 20	98 Dec 19	80 Mar 14	97 3/4 Jun 9	
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 3/4 Apr 21	
97 1/2 Oct 28	20 1/2 Feb 24	10 1/2 Jan 3	14 1/2 Mar 9	
59 1/2 Sep 29	85 Jan 4	69 1/2 Apr 5	84 Jan 18	
35 1/2 Sep 28	7 1/2 Jan 14	4 Jan 3	5 1/4 Mar 24	
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 3/4 Apr 12	
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	18 1/2 May 15	
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	
—	—	88 1/2 Jun 8	90 Jun 20	4 1/2% preferred 100

STOCKS  
NEW YORK STOCK  
EXCHANGE

	Monday	Tuesday	Wednesday	Thursday	Friday
	June 19	June 20	June 21	June 22	June 23
Abacus Fund	1	*52 53 3/4	*52 53 3/4	*52 53 3/4	53 1/4 53 3/4
Abbott Laboratories common	5	68 70	68 1/4 69 3/4	67 1/2 69 3/4	67 1/2 69 3/4
4% convertible preferred	100	*115 120	*115 120	*115 120	114 120
ACF Vending Corp.	25	21 22	20 3/4 21 7/8	21 1/2 22	21 1/2 22
ACF Industries Inc.	1	56 56 1/2	56 1/4 56 3/4	56 1/2 57 3/4	57 1/2 58
ACF-Wrigley Stores Inc.	1	18 1/8 18 3/4	18 1/8 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4
Acme Steel Co.	10	21 1/8 21 5/8	21 5/8 22	21 5/8 22	21 1/2 21 5/8
Adams Express Co.	1	28 1/8 28 7/8	28 1/2 29	28 1/2 28 7/8	28 1/2 28 7/8
Adams-Mills Corp.	No par	32 1/2 33 1/2	33 33 1/2	33 33 1/2	32 1/2 32 1/2
Addressograph-Multigraph Corp.	250	93 1/8 94 3/4	94 1/4 95	94 1/4 95	95 95 1/2
Admiral Corp.	1	12 3/4 13 1/8	12 3/4 13	12 3/4 12 7/8	12 3/4 12 7/8
Aeroquip Corp.	1	28 1/4 29	28 1/2 29 3/4	30 31 3/4	31 1/2 31 3/4
Air Control Products	50c	11 11 1/8	11 11 1/4	11 1/8 11 1/4	11 1/4 11 1/4
Air Reduction Inc.	No par	74 3/8 75 3/8	75 3/8 77	75 3/4 76 1/2	75 1/2 76 1/2
A J Industries	2	4 1/2 4 7/8	4 1/2 4 7/8	4 1/2 4 7/8	4 1/2 4 7/8
Alabama Gas Corp.	2	33 1/4 33 1/2	33 3/4 33 3/4	33 3/4 33 3/4	33 1/4 33 3/4
Alco Products Inc.	1	17 1/2 17 7/8	17 3/8 17 5/8	17 1/2 17 7/8	17 1/2 17 7/8
Aldens Inc common	5	66 1/2 67	66 1/2 68	69 69 1/2	68 1/2 72
—	—	88 1/2 Jun 8	90 Jun 20	4 1/2% preferred 100	*88 1/2 91 1/2

LOW AND HIGH SALE PRICES

Wednesday	Thursday	Friday	Sales for the Week Shares
June 21	June 22	June 23	
107 1/2 11	108 1/4 107 1/2	108 1/4 107 1/2	13,900
37 37	37 37	37 37	500
42 1/4 43 1/4	42 1/4 43 1/4	42 1/4 43 1/4	10,500
44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	7,300
96 98 1/2	96 98 1/2	96 98 1/2	60
18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	2,200
60 1/4 61 1/2	60 1/4 61 1/2	60 1/4 61 1/2	20,000
12 1/2 12 5/8	12 1/2 12 5/8	12 1/2 12 5/8	2,600
45 45	45 45	45 45	2,500
34 1/2 35	34 1/2 35	34 1/2 35	47,900
73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	20,600
*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	300
85 3/4 86 1/2	85 3/4 86 1/2	85 3/4 86 1/2	2,300
28 28 1/4	28 28 1/4	28 28 1/4	2,600
85 3/4 87 1/2	85 3/4 87 1/2	85 3/4 87 1/2	23,200
30 1/4 31 3/4	30 1/4 31 3/4	30 1/4 31 3/4	6,300
24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	33,400
31 31 1/2	31 31 1/2	31 31 1/2	100
30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	2,900
56 57	56 57	56 57	1,500
*81 1/2 82 1/2	*81 1/2 82 1/2	*81 1/2 82 1/2	60
25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	27,000
*104 110	*104 110	*104 110	
31 31 1/2	31 31 1/2	31 31 1/2	
30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	
73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	
*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	
85 3/4 86 1/2	85 3/4 86 1/2	85 3/4 86 1/2	
28 28 1/4	28 28 1/4	28 28 1/4	
85 3/4 87 1/2	85 3/4 87 1/2	85 3/4 87 1/2	
30 1/4 31 3/4	30 1/4 31 3/4	30 1/4 31 3/4	
24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	
31 31 1/2	31 31 1/2	31 31 1/2	
30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	
73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	
*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	
85 3/4 86 1/2	85 3/4 86 1/2	85 3/4 86 1/2	
28 28 1/4	28 28 1/4	28 28 1/4	
85 3/4 87 1/2	85 3/4 87 1/2	85 3/4 87 1/2	
30 1/4 31 3/4	30 1/4 31 3/4	30 1/4 31 3/4	
24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	
31 31 1/2	31 31 1/2	31 31 1/2	
30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	
73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	
*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	
85 3/4 86 1/2	85 3/4 86 1/2	85 3/4 86 1/2	
28 28 1/4	28 28 1/4	28 28 1/4	
85 3/4 87 1/2	85 3/4 87 1/2	85 3/4 87 1/2	
30 1/4 31 3/4	30 1/4 31 3/4	30 1/4 31 3/4	
24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	
31 31 1/2	31 31 1/2	31 31 1/2	
30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	
73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	
*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	
85 3/4 86 1/2	85 3/4 86 1/2	85 3/4 86 1/2	
28 28 1/4	28 28 1/4	28 28 1/4	
85 3/4 87 1/2	85 3/4 87 1/2	85 3/4 87 1/2	
30 1/4 31 3/4	30 1/4 31 3/4	30 1/4 31 3/4	
24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	
31 31 1/2	31 31 1/2	31 31 1/2	
30			

# NEW YORK STOCK EXCHANGE STOCK RECORD

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37 1/4 Jan 13	43 3/4 Nov 28	38 1/2 Jan 4	57 1/2 Jun 6	California Packing Corp-----5	53 1/2	54 3/4	53 5/8	54 1/4	53 3/4	53 3/4	54	54	54 1/4	54 1/2	2,70
3 5/8 Oct 31	7 1/2 Jan 6	4 1/8 Jan 3	6 3/4 May 9	Callahan Mining Corp-----1	5 5/8	5 3/4	5 5/8	5 3/4	5 1/2	5 5/8	5 3/8	5 5/8	5 3/8	5 5/8	8,00
12 7/8 Dec 6	26 5/8 Jan 18	13 5/8 Jan 3	22 1/8 Jun 5	Calumet & Hecla Inc-----5	18 5/8	20 1/4	19 1/8	20 1/2	19 5/8	20 1/4	19 3/8	19 3/4	19 1/2	19 3/4	12,40
9 5/8 May 13	18 1/4 Oct 20	11 3/8 Apr 4	18 3/8 Jan 12	Campbell Red Lake Mines Ltd---1	12 3/4	12 7/8	12 3/4	13	13	13 1/4	12 3/4	13 1/4	x12 3/4	13 1/8	6,10
45 Mar 7	92 Dec 14	77 3/4 Jan 12	119 May 9	Campbell Soup Co-----1.80	104	105 1/2	103	104 1/2	104	104 3/4	103 1/4	104 1/2	103 1/4	104 1/2	10,90
19 Mar 9	24 1/2 Dec 8	21 1/4 Jan 4	28 1/8 Apr 4	Canada Dry Corp common 1.66 2/3	25 5/8	26	26	26 1/8	26 1/8	26 3/8	26	26 1/2	26	26 1/4	5,10
80 Feb 26	87 Sep 12	83 1/2 Jan 25	90 1/2 Jun 6	\$4.25 conv preferred-----No par	88	88	*88	91	*88	91	*87 7/8	91	*87 7/8	91	9
43 1/2 Mar 14	49 Apr 29	44 Jan 19	49 1/2 Mar 3	Canada Southern Ry Co-----100	*45 1/2	47 1/4	*45 1/2	46 1/2	*45 1/2	46 1/2	*45 1/2	47 1/2	47 1/2	47 1/2	10
32 3/4 Mar 22	45 7/8 Dec 21	44 Jan 3	51 1/4 Mar 9	Canadian Breweries Ltd-----No par	45 1/2	46 3/4	46 5/8	47 1/4	46 3/8	48 1/4	47 1/2	47 3/4	*46 1/2	47	3,00
20 5/8 Oct 28	27 5/8 Apr 18	21 1/2 Jan 3	27 1/4 May 22	Canadian Pacific Ry-----25	25 1/8	25 3/8	x24 3/8	24 3/8	24	24 3/8	24	24 3/4	24 3/8	24 7/8	18,40
55 May 26	61 1/2 Aug 22	59 Jan 4	83 Apr 3	Cannon Mills Co-----No par	69 1/2	70	69 1/2	70	70	70	*69	71	70	70	70

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	June 23	Sales						
39 1/4 Oct 5	49 7/8 Jan 4	44 1/4 Jan 4	60 1/4 May 5	5	57 1/4 58 1/2	57 1/4 59	58 1/2 59 1/8	57 1/2 59	57 1/2 58	57 1/2 58	4,900						
23 Sep 19	35 3/8 Feb 25	26 1/2 Jan 3	36 Mar 13	10	29 1/2 30 1/4	29 1/2 29 3/4	29 3/4 29 7/8	29 3/4 29 7/8	29 3/4 29 7/8	29 3/4 29 7/8	1,300						
10 1/4 Dec 9	25 5/8 Jun 2	11 1/2 Jan 4	16 1/2 Jun 6	No par	14 1/2 15	14 1/2 15 1/2	15 1/2 15 3/8	14 1/2 15	14 1/2 15	14 1/2 15	5,100						
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 6	99 1/2 Apr 5	100	97 98	97 98	97 98	97 98	97 98	97 98	---						
35 Feb 1	44 3/4 Sep 19	43 1/2 Jan 3	57 1/2 May 9	No par	53 1/2 54 1/4	51 1/2 54 1/4	49 1/4 51 1/4	49 1/2 50 1/4	49 1/2 50 1/4	50 1/4 51	6,800						
38 1/4 Sep 28	58 3/4 Jan 4	39 1/2 Jan 3	52 1/2 Mar 30	5	44 1/2 46	44 1/2 46 1/2	46 1/2 47	42 43 1/4	42 43 1/4	42 43 1/4	8,400						
27 1/2 July 22	41 1/4 Jan 6	32 1/2 Jan 3	49 May 19	Carrier Corp common	10	42 1/2 45 1/2	42 1/2 44	42 43 1/4	42 43 1/4	42 43 1/4	2,300						
39 1/2 Nov 25	43 1/2 July 15	40 1/4 Jan 10	47 1/4 Apr 28	4 1/2% preferred	50	45 1/2 45 1/2	*45 1/4 46	*45 1/4 46	*45 1/4 46	*45 1/4 46	50						
24 1/4 Oct 10	29 1/2 Feb 23	27 Jan 3	30 1/4 May 3	Carriers & General Corp	1	25 1/2 29 1/4	*30 30 1/4	30 30 1/4	*31 32	*31 32	400						
40 1/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	61 1/2 Apr 6	Carter Products Inc	1	53 55	54 54 1/2	53 54	52 1/2 53 1/4	52 1/2 53 1/4	6,200						
7 1/2 Dec 5	22 1/2 Jan 5	8 1/2 Jan 3	13 1/2 Apr 3	Case (J I) Co common	12.50	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10 3/8	9 1/2 10 3/8	33,400						
71 1/2 Dec 30	114 3/4 Jan 19	72 1/2 Jan 4	90 1/2 May 31	7% preferred	100	81 81 1/4	80 80 1/4	80 80 1/4	79 3/4 80	80 80 1/4	34,00						
3 1/2 Nov 22	7 1/2 Feb 26	3 1/2 Jan 3	5 Mar 20	6 1/2% 2nd preferred	7	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	3,000						
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	39 1/2 Jun 7	Caterpillar Tractor common	No par	37 1/2 38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 38 1/2	38 1/2 38 1/2	3,000						
88 Feb 8	94 1/2 Sep 9	89 Jan 11	97 May 23	4.20% preferred	100	*94 95 1/4	95 1/4 95 1/4	95 1/4 95 1/4	*94 1/4 95 1/4	*94 1/4 95 1/4	50						
21 Oct 25	31 1/2 Jan 8	22 Jan 3	40 1/4 Jun 14	Celanese Corp of Amer com	No par	37 1/4 38 1/4	39 39 1/2	39 39 1/2	38 38 1/4	38 38 1/4	43,500						
114 3/4 Jun 17	121 1/4 Sep 21	115 1/2 Jan 6	128 1/2 Apr 26	7% 2nd preferred	100	*128 1/4 129 1/4	*128 1/4 129 1/4	*128 1/4 129 1/4	*128 1/4 129 1/4	*128 1/4 129 1/4	10						
71 1/2 Dec 30	83 3/4 Jan 13	71 1/2 Jan 3	85 1/2 Apr 10	4 1/2% conv preferred series A	100	81 1/4 81 1/4	81 81 1/2	80 80 1/2	79 5/8 80 1/2	80 1/2 80 1/4	1,800						
20 1/2 July 22	35 1/2 Jan 15	24 1/4 Jan 3	31 1/2 Feb 21	Celotex Corp common	1	28 1/4 28 1/4	28 1/4 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	10,100						
17 Jun 29	19 Jan 11	17 Jan 10	19 1/2 Jun 14	5% preferred	20	*19 19 1/2	19 19	*19 19 1/2	19 19	*19 19 1/2	200						
21 Oct 12	25 1/2 Jan 15	22 1/2 Jan 3	28 1/2 Jun 5	Central Aquirre Sugar Co	5	*25 3/4 26 1/2	25 1/2 25 1/2	26 26 1/2	*26 3/4 26 1/2	*26 3/4 26 1/2	500						
17 Jan 22	24 1/2 Jun 8	18 1/2 Jan 3	34 1/4 Jun 5	Central Foundry Co	1	27 1/2 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	3,900						
46 1/2 Dec 30	59 Aug 17	38 Mar 6	48 Jan 19	Central of Georgia Ry com	No par	*42 45	42 45	*42 45	*41 44	*41 44	---						
75 Sep 20	80 1/2 Apr 17	59 Mar 7	73 Jan 24	5% preferred series B	100	*68 72	*69 70 1/4	*69 70 1/4	*69 70 1/4	*69 70 1/4	1,900						
19 1/2 Mar 8	28 Dec 23	27 1/2 Jan 3	34 May 17	Central Hudson Gas & Elec	No par	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,300						
32 1/2 Jan 30	42 1/2 Aug 25	38 1/4 Jan 24	47 May 15	Central Illinois Light com	No par	40 1/2 40 1/2	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	1,700						
88 1/2 Jan 27	95 3/4 Sep 6	92 1/2 Jan 3	97 1/2 Apr 7	4 1/2% preferred	100	93 1/2 93 1/2	*93 1/2 94	*93 1/2 94	*93 1/2 94	*93 1/2 94	50						
42 1/2 Jan 4	59 Dec 29	57 1/2 Jan 18	69 May 24	Central Illinois Public Service	10	66 66 1/2	66 1/2 66 1/2	67 67 1/2	67 67 1/2	67 67 1/2	2,100						
19 1/2 Oct 28	28 1/2 May 23	19 1/2 Jun 12	26 Feb 6	Central RR Co of N J	50	19 1/2 19 1/2	*19 1/2 20 1/2	20 20	*20 20 1/2	20 20	300						
29 1/2 Jan 26	42 1/2 Jun 15	38 Jan 24	47 May 11	Central & South West Corp	2.50	40 1/2 41 1/2	41 1/2 42 1/2	42 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	18,500						
20 1/2 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/2 Mar 16	Central Soya Co	No par	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	4,300						
9 July 18	13 1/2 Sep 14	9 1/2 Jan 9	22 1/2 Mar 29	Century Industries Co	No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	*15 15 1/2	15 15 1/2	700						
27 Oct 24	42 Jan 6	31 Jan 17	44 1/2 May 17	Cerro Corp	5	38 1/2 39	38 1/2 39	39 1/2 40	39 1/2 40	39 1/2 40	11,700						
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	64 1/2 Jun 14	Certain-Products Corp	1	54 1/2 57 1/2	55 1/2 57 1/2	52 1/2 55 1/2	51 1/2 53 1/2	53 55 1/2	59,100						
26 Oct 24	40 1/2 Apr 7	31 1/4 Mar 1	46 1/4 May 31	Cessna Aircraft Co	1	41 1/2 42 1/2	42 1/2 42 1/2	42 43 1/2	43 1/2 44	43 1/2 44	14,700						
3 1/2 May 11	5 1/2 Jan 18	3 1/2 Jan 4	7 1/2 May 10	Chadbourn Gotham Inc	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	36,900						
40 Oct 21	70 1/2 Jan 11	50 Jan 5	57 Mar 17	Chain Belt Co	10	53 53	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	800						
24 Dec 5	42 1/2 Jan 6	26 1/4 Jan 4	34 1/2 Apr 4	Champion Paper & Fibre com	No par	31 1/2 31 1/2	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	11,000						
88 Jan 8	94 1/2 Aug 19	90 Jan 9	93 1/2 Jun 19	\$4.50 preferred	100	93 1/2 93 1/2	*92 1/2 93 1/2	*92 1/2 93 1/2	*92 1/2 93 1/2	*92 1/2 93 1/2	20						
34 1/4 Mar 4	48 1/2 Aug 25	41 Jan 10	50 1/2 Apr 4	Champion Spark Plug Co	1 1/2	41 1/2 41 1/2	41 1/2 42	41 1/2 42	41 1/2 42	41 1/2 42	13,900						
17 1/2 Mar 13	22 1/2 Nov 28	21 1/2 Jan 4	32 1/2 Jun 15	Champlin Oil & Refining Co	1	29 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	28,000						
26 1/2 May 3	41 1/2 Dec 20	38 1/4 Mar 15	59 1/2 May 9	Chance Vought Corp	1	50 51 1/2	51 1/2 52 1/2	52 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	20,700						
14 Dec 6	38 1/2 Jan 6	16 1/2 Jan 4	27 1/2 Mar 20	Checker Motors Corp	1.25	19 20	20 20										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday	Tuesday	Wednesday	Thursday	Friday	June 23	Shares	
20 1/2 Sep 19	42 1/4 Mar 2	24 1/4 Jan 4	37 1/2 Jun 6	Controls Co of America	5	33 1/8 35 3/4	34 1/4 34 3/8	34 1/8 34 3/4	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	3,500	
25 1/2 Sep 15	42 1/4 Feb 29	30 1/2 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp	5	35 3/4 36 1/2	36 1/4 38 1/2	38 1/4 38 1/2	37 1/2 38	38 1/2 38 1/2	38 1/2 38 1/2	4,900	
6 Dec 1	16 July 11	7 1/2 Jan 3	12 1/2 May 15	Cooper Tire & Rubber Co	1	10 1/4 10 1/2	10 1/4 10 1/2	10 1/8 10 1/4	10 1/8 10 1/4	10 1/8 10 1/4	10 1/8 10 1/4	2,500	
21 Oct 25	33 1/2 Jun 17	27 1/2 Jan 4	49 1/2 Jun 15	Copeland Refrigeration Corp	1	46 1/4 48	42 1/2 46 1/4	41 1/8 43	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	27,300	
12 1/2 Dec 5	24 1/4 Jan 7	13 1/2 Jan 3	22 1/2 May 24	Copper Range Co	5	16 1/8 18	17 1/4 18	17 1/4 17 1/4	17 3/4 17 1/2	17 3/8 18 1/4	17 3/8 18 1/4	7,600	
27 1/2 Dec 6	55 Jan 4	31 1/2 Jan 3	42 1/2 May 31	Copperweld Steel Co	5	36 1/8 36 3/8	36 1/2 37	37 1/4 37 1/4	37 1/2 37 1/2	37 1/4 37 1/2	37 1/4 37 1/2	1,400	
27 1/2 Dec 6	45 1/2 May 3	59 1/2 Jun 5	55 1/2 Jun 5	Corn Products Co	50c	51 1/8 51 3/4	51 1/8 52 1/8	52 5/8 53 1/8	50 1/2 52 1/8	50 1/2 52 1/8	50 1/2 52 1/8	54,700	
12 1/2 Feb 16	186 Jun 9	167 Feb 7	194 1/4 Apr 4	Corning Glass Works common	5	173 1/2 176	175 1/2 177	176 1/2 176 1/2	174 1/2 175	172 1/2 175 1/2	172 1/2 175 1/2	5,300	
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	86 1/2 Mar 27	3 1/2 % preferred	100	*86 87	*86 87	*86 87	*86 87	*86 87	*86 87	--	
85 1/2 Jan 19	90 Apr 11	88 Jan 5	91 Mar 13	3 1/2 % preferred ser. of 1947	100	*89 91	*89 91	90 90	*89 91	89 89	89 89	520	
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 1/2 May 9	Cosden Petroleum Corp	1	25 25 1/4	25 1/8 25 1/4	25 1/8 25 1/4	25 3/8 25 1/2	25 1/8 25 1/2	25 1/8 25 1/2	4,300	
10 1/2 July 1	15 1/2 Sep 9	13 Jan 30	22 1/2 May 11	Coty Inc	1	19 19	*18 1/2 19	18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	900	
3 July 27	4 1/2 Sep 13	3 1/2 Jan 5	9 1/2 Apr 17	Coty International Corp	1	6 6	6 6	6 6	5 7/8 6 1/8	5 3/4 5 7/8	5 3/4 5 7/8	9,300	
40 July 27	64 1/4 Jan 4	64 1/4 Jan 11	66 1/2 Apr 21	Crane Co common	25	61 1/8 62 1/2	62 1/2 63 1/2	63 1/8 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	6,000	
72 1/2 Jan 12	76 July 18	72 1/2 Feb 21	73 1/2 Apr 14	Cream of Wheat Corp	2	45 5/8 45 5/8	*44 1/4 45 1/4	*44 1/4 45 1/4	44 1/4 44 1/4	43 1/4 44 1/4	43 1/4 44 1/4	900	
31 1/2 Mar 4	39 1/2 Jan 5	35 1/2 Jan 3	19 1/2 Mar 8	Crescent Petroleum Corp com	1	20 1/2 21 1/4	21 1/2 21 1/4	21 1/2 21 1/4	20 1/2 21 1/4	20 1/2 21 1/4	20 1/2 21 1/4	16,600	
17 1/2 Mar 4	22 1/2 July 21	19 1/2 Jan 9	5 1/2 conv preferred	Crowell-Collier Publishing	1	27 28	27 1/4 27 1/4	27 1/2 27 1/4	*27 1/4 27 1/4	27 1/2 27 1/4	27 1/2 27 1/4	2,100	
23 1/2 Feb 17	26 Jan 15	25 Jan 3	29 1/2 Apr 13	Crown Cork & Seal common	2.50	40 1/2 41 1/4	41 41 1/4	39 1/4 42 1/4	40 40 1/4	39 1/2 40 1/4	39 1/2 40 1/4	26,000	
28 1/2 Feb 1	45 Dec 21	42 1/2 Jan 4	91 1/2 May 12	Crown Zellerbach Corp common	5	83 83 1/2	84 84	83 1/2 83 1/2	83 1/2 84	83 1/2 83 1/2	83 1/2 83 1/2	4,200	
34 1/2 Oct 5	40 1/2 Feb 23	39 1/2 Feb 1	43 1/2 Jun 12	S 2 preferred	No par	*43 44	*43 44	*43 44	43 43	*43 44	*43 44	100	
39 1/2 July 25	54 1/2 Dec 29	52 1/2 Jan 4	60 1/2 Jun 5	Cunningham Drug Stores Inc	2.50	56 57 1/2	55 1/2 56 1/2	54 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	20,200	
86 Jan 4	95 Sep 20	89 1/2 Jan 6	95 1/2 Jun 12	Crucible Steel Co of America	12.50	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	11,900	
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	26 1/2 May 17	Cuban-American Sugar	100	105 105	*103 106	*103 106	*103 106	*103 106	*103 106	*103 106	100
88 1/2 Nov 28	109 1/2 Jan 5	90 1/2 Jan 3	109 1/2 May 25	Cuban-American Sugar	10	16 1/8 16 1/8	16 1/8 16 1/8	16 1/8 16 1/8	16 1/8 16 1/8	16 1/8 16 1/8	16 1/8 16 1/8	1,900	
13 1/2 Sep 22	18 Jan 11	16 1/2 Jun 21	23 1/2 Apr 18	Cudahy Packing Co common	5	10 10	10 1/2 11	10 1/2 11	11 11	10 1/2 11	10 1/2 11	10 1/2 11	12,900
63 1/2 July 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/2 May 19	Cueneo Press Inc	5	69 1/2 69 1/2	*68 1/2 70	*68 1/2 70	*69 1/2 70	*69 1/2 70	*69 1/2 70	*69 1/2 70	100
10 1/2 Aug 3	13 Jan 18	11 1/2 Jan 5	14 1/2 Feb 1	Cunningham Drug Stores Inc	2.50	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	900	
30 1/2 Sep 28	37 Jan 14	31 1/2 Mar 29	35 1/2 May 15	Curtis Publishing common	1	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	800	
7 1/2 Dec 20	12 1/2 Jan 7	8 1/2 Jan 3	16 1/2 May 16	Curtis Publishing common	1	43 43 1/4	43 43 1/4	42 43	42 43	42 1/2 42 1/2	42 1/2 42 1/2	33,300	
50 1/2 Dec 22	60 1/2 Jan 8	41 1/2 May 2	\$4 1/2 prior preferred	No par	16 16	*15 1/2 16	16 16	16 16	15 1/2 16	15 1/2 16	15 1/2 16	1,100	
17 1/2 Dec 29	25 Feb 19	14 1/2 May 2	19 1/2 Jan 20	Curtiss-Wright common	1	17 17 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	19,200	
14 1/2 Dec 7	31 1/2 Jan 4	30 1/2 Jan 3	37 May 4	Class A	1	33 1/4 33 1/4	33 1/2 33 1/2	33 1/4 33 1/4	33 1/4 33 1/4	*33 1/4 34 1/2	33 1/4 33 1/4	33 1/4 33 1/4	900
29 1/2 Nov 29	37 1/2 Jan 7	30 1/2 Jan 3	37 May 4	Cutter-Hammer Inc	10	75 75	75 75	75 75	75 75	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	1,900

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31 1/2 Jun 22	43 1/2 Jan 4	32 Jan 3	42 Jun 9	Dana Corp common	1	40 1/8 40 3/8	40 3/8 40 3/8	40 3/8 40 3/8	41 41	40 1/8 40 3/8	37 1/8 39 1/8	33,300
83 Jan 4	87 1/2 Aug 23	85 1/2 Jun 7	87 Feb 20	3 1/2 % preferred series A	100	*85 1/4 88 1/2	*85 1/4 88 1/2	*85 1/4 88 1/2	*85 1/4 88 1/2	*85 1/4 88 1/2	*84 1/4 88 1/2	--
12 1/2 Dec 27	15 1/2 Jan 6	12 1/2 Jan 3	15 1/2 Mar 27	Dan River Mills Inc	5	13 1/2 13 1/2	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	8,50

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday June 19	Tuesday June 20	LOW AND HIGH SALE PRICES		Thursday June 22	Friday June 23	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Fansteel Metallurgical Corp.	5	57 58 1/4	57 58	57 1/8 57 1/4	55 1/4 56 3/4	55 1/2 55 3/4	3,400	
44 1/2 Nov 9	69 1/4 Jan 4	47 1/2 Jan 3	64 1/4 Jun 1	Fawick Corp.	2	9 9 1/4	9 9	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	3,000	
5 1/2 Dec 28	9 1/2 Mar 29	5 1/2 Jan 3	11 1/4 May 8	Fedders Corp.	1	23 1/8 24 1/4	23 1/2 23 1/8	23 1/8 23 3/4	22 7/8 23 1/8	23 1/8 23 1/4	13,100	
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	25 1/4 May 16	Federal Mogul Bower Bearings	5	30 1/8 30 1/2	30 30 1/4	30 30 1/4	30 1/2 30 1/4	30 5/8 31	5,000	
25 1/4 July 28	40 1/2 Jan 6	27 Jan 3	35 May 25	Federal Pacific Electric Co	1	15 1/8 15 3/8	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/2	15 1/4 15 1/8	12,100	
15 1/2 Dec 20	27 1/2 Jan 4	15 Jun 21	19 1/2 May 10	Federal Paper Board Co common	5	21 1/2 21 1/8	21 1/2 21 1/4	21 1/2 21 1/4	21 1/4 21 1/8	21 1/4 21 1/2	900	
21 1/2 Sep 19	24 1/2 Jun 9	20 1/4 Apr 25	24 1/4 Jan 17	Federal Paper Board Co common	5	36 3/4 37 1/2	36 1/2 37 3/8	37 3/8 37 1/2	37 3/8 37 1/2	37 3/8 37 1/2	2,300	
33 Oct 26	45 Jan 4	33 1/2 Jan 3	41 1/2 Mar 15	4.60% preferred	25	*23 23 1/4	*23 23 1/4	23 23 1/4	*23 23 1/4	*23 23 1/4	200	
19 1/2 May 23	22 1/4 Aug 15	22 1/4 Jan 3	23 1/4 May 24	Federated Dept Stores	125	47 47 1/4	47 47 1/4	46 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	15,600	
32 1/2 Oct 24	39 1/4 Dec 14	34 1/4 Feb 1	49 May 17	Fenestra Inc.	10	14 1/2 14 1/8	14 1/2 14 1/2	14 1/2 14 1/8	14 1/2 14 1/2	14 1/2 14 1/2	1,100	
15 1/2 Oct 31	20 May 12	14 1/2 Jun 21	18 1/4 Jan 20	Ferro Corp.	1	44 3/8 45	44 1/4 44 1/8	44 1/2 45	45 45	44 1/2 44 1/8	3,400	
35 1/2 Oct 24	67 1/2 Jun 15	43 1/4 Jan 26	52 1/2 Feb 28	Fiberboard Paper Products	No par	31 1/4 31 1/2	31 1/4 31 1/4	31 1/2 31 1/2	31 1/2 31 1/4	31 1/2 31 1/4	4,300	
24 1/4 Oct 26	47 Jan 5	27 1/4 May 2	34 1/4 Mar 21	Fifth Avenue Coach Lines Inc.	10	22 22 1/4	22 1/2 22 1/4	22 1/2 22 1/4	22 1/2 22 1/4	22 1/2 22 1/4	12,900	
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	23 1/2 Jun 12	Filtrol Corp.	1	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	5,000	
27 1/2 Oct 24	33 1/2 Feb 26	26 Jun 19	35 1/2 Apr 11	Firestone Tire & Rubber	No par	43 1/2 44 1/8	44 45 1/8	45 45 1/2	45 45 1/2	45 45 1/2	29,300	
32 1/4 Oct 4	45 1/4 Jan 19	33 1/4 Jan 9	46 1/4 Jun 23	First Charter Financial Corp.	No par	41 1/4 43 1/8	43 44	43 1/2 44 1/2	43 1/2 44	42 1/2 44	17,600	
22 Oct 24	30 1/4 Jun 6	28 1/4 Jan 4	54 1/2 May 17	First National Stores	No par	59 59 1/4	58 1/2 59 1/4	59 1/2 61 1/2	60 1/2 61 1/4	61 61 1/4	8,200	
6 1/2 Nov 17	13 1/2 Jan 8	6 1/4 Jan 3	8 1/2 Jun 14	Firth Carpet Co.	5	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	5,800	
23 1/2 Nov 7	38 1/2 Apr 8	28 Jan 5	34 1/2 May 22	Flintkote Co common	5	29 1/2 30 1/2	30 30 1/2	30 30 1/2	30 1/2 30 1/2	30 1/2 31	13,800	
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	\$4 preferred	No par	*84 1/2 86	*84 1/2 86	*84 1/2 86	*84 1/2 86	*84 1/2 86		
91 1/2 Dec 12	110 Jun 7	96 Jan 3	114 May 19	\$4.50 conv A 2nd preferred	100	111 111 1/4	111 111 1/4	111 111 1/4	*110 112	110 1/2 110 1/2	170	
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	51 1/2 May 19	\$2.25 conv B 2nd pfld	No par	47 1/2 48	*47 1/2 47 1/2	46 1/2 46 1/2	*46 1/2 47 1/2	47 1/2 47 1/2	400	
29 Jan 20	38 1/2 May 10	36 1/2 Jan 10	50 May 19	Florida East Coast Railway Co.	25	5 5 1/4	*5 1/8 5 1/4	5 1/8 5 1/4	5 5	4 1/2 5	2,500	
50 1/2 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	75 1/4 Jun 15	Florida Power Corp.	250	44 1/2 45 1/4	44 1/2 44 1/4	43 1/2 44 1/2	44 1/2 44 1/4	44 1/2 45	8,500	
11 1/2 Apr 28	17 1/2 Dec 22	16 1/2 Jan 4	34 1/2 May 5	Florida Power & Light Co.	No par	74 1/2 75	74 1/2 75	74 1/2 74 1/2	74 1/2 74 1/2	73 1/2 74 1/2	12,100	
20 Dec 2	34 1/2 Apr 18	31 1/4 Jan 3	48 May 31	Fluor Corp Ltd.	250	27 27 1/2	29 29 1/2	29 29 1/2	29 1/2 30	29 1/2 30	10,700	
80 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/2 Jun 1	Food Fair Stores Inc common	1	43 1/2 43 1/4	43 1/2 43 1/4	43 1/2 43 1/4	44 1/2 44 1/4	44 1/2 45 1/2	8,000	
20 1/2 Oct 26	28 1/2 Apr 26	25 1/2 Jan 4	55 1/2 May 4	Food Giant Markets Inc common	1	*86 90	*86 90	*86 90	*86 90	*86 90		
11 Sep 27	14 1/2 Apr 22	13 1/4 Jan 5	27 May 5	4 1/2 convertible preferred	10	*22 1/2 23 1/4	*22 1/2 23 1/4	*22 1/2 23	*22 1/2 23	*22 1/2 23	300	
44 1/2 May 13	63 Dec 21	59 1/2 Jan 3	76 1/2 Mar 17	Food Mach & Chem Corp com	10	72 1/2 73 1/4	72 73	72 1/2 72 1/4	72 1/2 72 1/4	71 1/2 72 1/4	9,300	
196 May 31	248 Dec 23	250 Jan 13	275 Mar 10	3 1/4% convertible preferred	100	*200	*200	*200	*200	*200		
88 1/2 Jan 13	95 May 31	94 1/4 Jan 13	97 Apr 5	9 1/2% preferred	100	*96 97 1/2	*96 97 1/2	*96 97 1/2	*96 96 1/2	*96 97 1/2	1,200	
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/4 Apr 12	Gamble Skogmo Inc	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13 1/2	7,300	
17 1/2 Nov 22	35 1/2 Jan 7	21 1/2 Jan 5	29 1/2 Mar 22	Gardner-Denver Co.	5	23 1/2 24 1/4	23 1/2 24 1/4	23 1/2 24 1/4	22 1/2 23 1/2	22 1/2 23 1/2	12,800	
60 1/2 July 25	92 1/2 Jan 6	63 1/2 Jan 3	91 1/2 May 17	Garrett Corp.	2	x47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	5,200	
12 Oct 25	19 1/2 Jan 5	12 1/2 Apr 13	14 1/2 Feb 20	Gar Wood Industries Inc common	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4,700	
24 Sep 29	31 1/4 Mar 25	24 1/2 Jan 9	29 1/2 Apr 11	General Acceptance Corp.	1	28 1/2 28 1/2	*28 29 1/2	28 28	*27 1/2 28	*27 1/2 29	300	
17 Apr 22	19 1/2 Sep 9	17 1/2 Jan 4	26 1/4 May 15	\$0.60 conv voting pref	No par	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	2,200	
10 1/2 Sep 20	11 1/2 Sep 9	10 1/2 Jan 6	13 1/2 May 15	General American Investors com	1	26 1/2 27 1/2	27 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	6,300	
21 1/2 Dec 16	30 1/2 Jan 6	22 1/2 Jan 3	27 1/2 Jun 23	\$4.50 preferred	100	*95 1/2 95 1/2	*95 1/2 95 1/2	*95 1/2 95 1/2	*95 1/2 95 1/2	*95 1/2 95 1/2		
90 Jan 4	99 1/2 Oct 13	92 1/2 Jan 10	96 1/2 May 25	General Amer Oil Co of Texas	5	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23		
17 May 18	26 1/2 Jan 21	20 1/2 Jan 3	27 Jan 24	General Amer Transportation	125	81 1/2 82 1/2	81 1/2 82 1/2	82 1/2 83	83 1/2 85	84 85	9,600	
58 1/2 Feb 1	80 1/2 July 5	75 May 26	86 1/2 Mar 3	General Baking Co common	5	7 1/2 7 3/8	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,320	
137 Oct 28	146 July 22	93 Jun 21	140 Jan 19	\$8 preferred	No par	94 1/2 95	93 1/2 94	93 1/2 94	93 1/2 93 1/2	93 1/2 94</td		

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday June 19	Tuesday June 20	Wednesday June 21	Thursday June 22	Friday June 23	Sales for the Week							
27 3/4 Feb 8	38 3/4 Jun 23	35 1/4 Jan 16	40 Feb 21	Gulf States Utilities Co com No par	38 3/4 38 1/2	38 1/2 39	37 3/4 38 1/2	38 39 1/2	38 1/2 39 1/2	15,300							
82 Jan 6	86 3/4 Aug 26	85 1/2 Jan 11	88 1/2 Apr 27	\$4.20 dividend preferred 100	*86 87 1/2	*86 87 1/2	*86 87 1/2	*86 87 1/2	*86 87 1/2								
84 1/2 Jan 7	91 1/2 Oct 7	85 1/2 Jan 4	94 1/2 Jun 15	\$4.40 dividend preferred 100	94 1/2 94 1/2	94 94	93 1/2 94	*93 1/2 94 1/2	93 1/2 93 1/2	290							
87 1/2 May 18	91 Aug 12	91 1/4 Mar 3	93 1/4 Apr 10	\$4.44 dividend preferred 100	*92 93 1/2	*92 93 1/2	*91 1/2 92	91 91 1/2	*90 92 1/2	100							
97 Jan 4	103 1/4 Nov 15	102 Feb 16	104 Mar 2	\$5 dividend preferred 100	*104 104 1/2	*104 104 1/2	*104 104 1/2	104 104	*102 1/2 104	130							
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred 100	*103 104 1/2	*103 104 1/2	*103 104 1/2	*102 104 1/2	102 1/2 104	---							
24 1/2 Sep 28	36 1/4 Dec 29	33 1/8 Jan 12	49 1/4 Mar 29	Gustin-Bacon Mfg Co 2.50	45 46	45 1/2 46	45 1/2 45 1/2	45 1/2 46	45 1/2 45 1/2	2,600							

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48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	Hackensack Water 25	59 59 1/2	58 1/2 58 1/2	59 59	*58 59	*58 59	500							
35 3/4 Jan 3	51 1/2 Jan 4	42 1/2 Jan 3	56 Jun 1	Halliburton Co 5	50 3/4 52 1/2	51 1/2 52	52 53 1/2	53 1/2 54	53 1/2 54 1/2	7,700							
24 Nov 4	31 1/4 Apr 19	25 1/2 Jan 4	39 1/2 May 18	Hall (W F) Printing Co 5	35 1/2 36 1/2	36 36	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	4,600							
21 1/2 Dec 5	27 Jan 4	22 1/2 Jan 4	28 1/2 Feb 9	Hamilton Watch Co common 1	23 1/2 23 1/2	*22 1/2 23	23 23	22 1/2 23 1/2	*22 1/2 23 1/2	600							
88 3/4 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	4 1/2 convertible preferred 100	*93 97	94 94	*94 98	*94 98	*94 98	10							
26 1/4 Jun 20	32 1/2 Jan 25	26 1/2 Jan 3	32 1/2 Apr 11	Hammermill Paper Co 2.50	30 3/4 31	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	3,900							
28 3/4 Nov 25	47 1/4 Jun 21	30 Jun 19	37 1/2 Feb 15	Hammond Organ Co 1	30 30 1/2	30 1/2 31 1/2	31 1/2 32 1/4	31 1/2 33	31 1/2 31 1/2	4,700							
42 July 5	57 1/4 Jan 5	58 1/2 Mar 28	66 1/2 May 24	Harbison-Walker Refrac com 7.50	54 1/2 55	54 1/2 55 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	6,900							
121 Oct 24	129 Mar 24	120 1/2 Jan 9	128 May 24	6 1/2 preferred 100	*125 126 1/2	126 126	*124 124	124 124	*123 125 1/2	20							
34 1/2 Oct 24	50 1/2 Dec 16	46 Jan 6	71 1/2 Apr 12	Harcourt Brace & World Inc 1	35 36	35 36	37 37 1/2	36 5/8 37 1/2	*36 1/2 37	6,300							
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	36 1/2 Jun 5	Harris-Intertype Corp 1	61 63	62 1/2 63	63 63 1/2	60 1/2 63 1/2	60 1/2 62 1/2	5,700							
18 1/2 Oct 31	29 1/2 Jan 11	20 1/2 Jan 3	27 1/2 May 18	Harsco Corporation 1.25	30 1/2 31	30 1/2 32	31 1/2 31 1/2	30 3/4 31 1/2	30 3/4 30 3/4	5,700							
22 1/2 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	Harshaw Chemical Co 5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,700							
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	Hart Schaffner & Marx 5	26 1/2 27	*26 1/2 27 1/2	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	1,400							
121 Oct 24	129 Mar 24	120 1/2 Jan 9	128 May 24	Hat Corp of America common 1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	7,800							
33 1/2 Jun 7	47 1/2 Apr 27	33 1/2 Jun 7	47 1/2 Apr 27	5% preferred 50	*42 43	42 43	*42 43 1/2	*42 43 1/2	*42 43 1/2	50							
9 1/2 May 25	13 Jan 5	11 Jan 9	16 1/2 Apr 19	Havex Industries Inc 40c	35 1/2 36 1/2	35 1/2 36 1/2	37 37 1/2	36 5/8 38 1/2	35 1/2 36 1/2	11,000							
77 Jan 4	84 Aug 30	81 Jan 3	87 Mar 16	Hayes Industries Inc 5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2	1,800							
37 1/2 Feb 17	55 Dec 16	50 1/2 Jan 3	82 1/2 May 17	Heinz (H J) Co common 8.33 1/2	54 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	9,300							
29 1/2 May 12	33 1/2 July 7	29 1/2 Jan 5	40 Mar 14	Helene Curtis Industries class A 1	82 1/2 83 1/2	84 84	81 1/2 82 1/2	*82 1/2 83 1/2	*82 1/2 83 1/2	190							
32 1/2 Jan 18	36 Aug 5	34 Jan 4	37 1/2 Jun 23	Heller (W E) & Co 1	72 1/2 74	74 75 1/2	74 74 1/2	74 74 1/2	72 73 1/2	2,500							
13 1/2 Dec 1	20 Jan 4	14 Feb 2	21 1/2 Apr 17	Hercules Motors No par	15 1/2 15 1/2	15 1/2 16	*15 1/2 16 1/2	16 1/4 16 1/4	16 1/4 16 1/4	700							
61 1/2 Apr 13	82 1/2 Dec 8	79 Jan 3	98 Jan 23	Hercules Powder common 2 1/12	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	92 1/2 93 1/2	93 1/2 93 1/2	7,200							
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 1/2 May 3	5% preferred 100	*111 1/2 112	111 1/2 111 1/2	*111 1/2 111 1/2	111 111	111 111	200							
55 1/2 Apr 13	70 Dec 20	67 1/2 Jan 4	78 Jan 23	\$2 conv class A preferred No par	*72 78	*72 80	*72 79 1/2	*72 79 1/2	*72 79 1/2								
76 Mar 9	119 1/2 Dec 9	112 1/2 Jan 4	161 1/2 May 5	Hershey Chocolate Corp No par	148 1/4 149 1/4	150 150	151 151	151 152 1/2	151 151 1/2	1,300							
38 1/2 Feb 1	67 Dec 21	61 1/2 Jan 17	68 1/2 Apr 7	Hertz Co 1	x64 64 1/2	62 1/2 63	62 63	61 1/2 63	62 1/2 63 1/2	15,700							
15 1/2 Mar 8	24 1/2 July 13	23 1/2 Jun 19	28 1/2 Apr 21	Hewitt-Robins Inc 5	25 1/2 25 1/2	24 1/2 25 1/2	25 25	24 1/2 24 1/2	24 1/2 24 1/2	700							
60 1/2 May 11	68 Aug 22	66 Jan 6	70 Apr 18	Hewlett-Packard Co 1	35 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	34 1/2 35 1/2	34 1/2 35 1/2	13,900							
92 1/2 Feb 16	120 July 13	117 Jan 3	140 Mar 22	3 1/2% preferred series A 100	*69 1/2 70 1/2	*69 1/2 70 1/2	*69 1/2 70 1/2	*69 1/2 70 1/2	*69 1/2 70 1/2	5,100							
12 1/2 Dec 1	19 Jan 4	30 1/4 Jan 10	43 1/2 Mar 22	\$4 1/2 2nd pfds (conv) No par	117 117	*115 120	*117 120	*117 120	*117 120	70							
29 1/2 Oct 19	37 1/2 Jan 4	30 1/4 Jan 10	43 1/2 Mar 22	Hill Corp 5	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	500							
23 1/2 Feb 1	28 1/2 Apr 6	24 1/2 Jan 12	30 Apr 28	Hilton Hotels Corp common 2.50	31 35 1/2	35 36	36 36 1/2	35 35 1/2	35 35 1/2	4,800							
14 1/2 Dec 6	30 1/4 July 5	16 1/4 Jan 3	29 1/2 May 10	Hoffman Electronics Corp 50c	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22	21 1/2 22	13,100							
9 1/2 Nov 16	13 Jan 5	8 1/2 Jun 13	29 1/2 Apr 19														

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Range Since Jan. 4	Highest	Par	Monday June 19	Tuesday June 20	Wednesday June 21	Thursday June 22	Friday June 23	Saturday June 24	Sunday June 25	Shares			
49 1/2 Dec 6	82 1/2 Jan 4	56 1/2 Jan 3	73 1/2 May 22	Jones & Laughlin Steel common	10	64 1/4	65 1/2	65 1/2	67	66	66 1/2	64 1/4	66 1/2	64 1/2	22,300
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Apr 17	5% preferred series A	100	99	99 1/2	99	99	98 1/2	98 1/2	98 1/2	99	98 1/2	440
11 1/2 Dec 8	18 1/2 Jun 13	13 Jan 3	21 1/2 May 26	Jorgensen (Earle M) Co	1	17 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,400
29 1/2 Oct 21	47 1/2 Jan 8	38 1/2 Jan 3	48 Mar 20	Joy Manufacturing Co	1	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	10,200

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32 Sep 29	54 1/2 Jan 6	37 1/2 Jan 13	49 1/2 May 23	Kaiser Alum & Chem Corp	33 1/2	41 1/2	43 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	10,200	
86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/2 Apr 25	4 1/2% convertible preferred	100	104 1/2	104 1/2	*98	105	*103 1/2	105	*103 1/2	105	100		
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	48 1/2 Jun 1	4 3/4% preferred	50	47 1/2	47 1/2	47	47	47	47 1/2	47	47 1/2	300		
101 Sep 30	122 1/2 Jan 13	103 1/2 Jan 18	122 May 19	4 3/4% convertible preferred	100	116	116	*108	116	*108	116	113	113	400		
105 1/2 Oct 3	125 Jan 11	110 1/2 Jan 18	122 Jun 6	4 3/4% (ser of 1959) conv pfd	100	113	113	*105	116	*110	116	*110	116	100		
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	73 1/2 Jun 14	Kansas City Pr & Lt Co com	No par	*72 1/2	73 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	2,300		
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/2 Apr 11	3.80% preferred	100	77	77 1/2	*77	78 1/2	*77	78 1/2	*77	78 1/2	30		
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	86 1/2 Apr 12	4% preferred	100	*86 1/2	88	*86 1/2	88	*86 1/2	88	*86 1/2	88			
86 1/2 Jan 6	93 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	4.50% preferred	100	*93 1/2	95	*93 1/2	95	*93 1/2	95	*93 1/2	95			
82 1/2 Mar 18	90 Oct 10	85 Jan 4	88 1/2 Jun 21	4.20% preferred	100	*88	89	*88	88	*88 1/2	88 1/2	*88 1/2	88 1/2	70		
85 1/2 Feb 9	90 July 28	88 1/2 Jan 3	91 1/2 Apr 11	4.35% preferred	100	89	89	*87 1/2	90	*87 1/2	90	*87 1/2	90	20		
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	82 1/2 Mar 22	Kansas City Southern com	No par	76	77	77	77 1/2	77 1/2	78 1/2	78 1/2	79	2,200		
34 1/2 July 12	37 1/2 Sep 16	36 Jan 10	39 1/2 May 3	4% non-cum preferred	50	38 1/2	38 1/2	*38	38 1/2	38	38	*37 1/2	38	400		
43 1/2 Feb 9	54 1/2 July 8	50 1/2 Jan 4	60 1/2 May 2	Kansas Gas & Electric Co	No par	57 1/2	57 1/2	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	4,400		
31 1/2 Feb 23	39 1/2 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3	Kansas Power & Light Co	8.75	44 1/2	45 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2	44 1/2	2,500		
11 Jan 12	16 1/2 July 11	12 1/2 Jan 3	24 1/2 May 16	Kayser-Roth Corp	1	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	18,300		
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	70 Jun 6	Kellogg Co	50c	64 1/2	65	64 1/2	65	64 1/2	65	64 1/2	65	2,200		
30 1/2 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	37 1/2 May 26	Kelsey Hayes Co	1	33 1/2	34	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,400		
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	46 1/2 Jun 14	Kendall Co	8	41 1/2	42	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	9,300		
71 1/2 Dec 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/2 May 16	Kennecott Copper	No par	84 1/2	85 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	24,200		
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9	Kern County Land Co	2.50	61 1/2	63 1/2	63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	7,800		
31 1/2 Nov 7	45 1/2 Jan 5	32 1/2 Jan 4	42 1/2 May 23	Kerr-McGee Oil Industries	1	44	46 1/2	45 1/2	46 1/2	44 1/2	46 1/2	46 1/2	46 1/2	46 1/2	75,600	
62 1/2 Feb 11	89 1/2 Dec 20	76 1/2 Jun 21	93 Feb 10	Keystone Steel & Wire Co	1	*38	38 1/2	38	38	38	38	38	38	38	600	
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Apr 10	Kimberly-Clark Corp	5	79 1/2	82	78 1/2	79 1/2	76 1/2	77 1/2	76 1/2	77 1/2	78	13,700	
25 1/2 Dec 2	31 1/2 Jan 6	21 1/2 Jan 23	27 1/2 Feb 9	King-Seeley Thermos Co	1	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,000	
34 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	46 1/2 May 17	KLM Royal Dutch Airlines	100 g	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200	
77 Jan 7	82 1/2 Apr 11	78 Jan 3	84 1/2 May 24	Koppers Co Inc common	10	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	5,100	
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	68 1/2 Mar 30	4% preferred	100	*81 1/2	82	82	82	*82 1/2	83 1/2	*82 1/2	83 1/2	82 1/2	280	
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 May 19	Korvette (E J) Inc	1	53 1/2	55	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	20,900	
19 1/2 Jun 10	31 1/2 Jan 6	20 1/2 Jun 9	26 1/2 Jan 19	Kresse (S S) Co	10	32 1/2	32 1/2	32 1/2	33	32 1/2	33	32 1/2	33	33 1/2	6,600	
11 1/2 Dec 5	20 1/2 Jan 4	18 1/2 Jan 3	14 Jan 16	Kress (S H) & Co	10	21	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,700	
25 1/2 Oct 28	36 1/2 Mar 2	29 1/2 Jun 6	34 1/2 Apr 6	Kroehler Mfg Co	5	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900	
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	Kroger Co	1	30	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	27,100	
				K V P Sutherland Paper Co</												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday June 19	Tuesday June 20	Wednesday June 21	Thursday June 22	Friday June 23	Sales for the Week	
Lowest	Highest	Lowest	Highest	Par						Shares		
25 1/4 Mar 10	30 1/2 Dec 30	30 1/2 Jan 3	35 1/2 Feb 28	Melville Shoe Corp common	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,300	
77 1/2 Jan 8	84 1/2 Sep 7	80 Jan 6	83 1/2 Jun 2	4% preferred series B	100	82 1/2	83 1/2	83	82 1/2	82 1/2	140	
30 1/2 May 25	37 Dec 29	33 1/2 Feb 16	39 1/2 Apr 21	Mercantile Stores Co Inc	3/4	35 1/2	36	35 1/2	36	35 1/2	1,000	
73 Jan 26	96 1/2 Jun 2	77 1/2 Jan 20	90 1/2 Apr 20	Merck & Co Inc common	16 1/2	79 1/2	82 1/2	80 1/2	82 1/2	83 1/2	26,900	
70 Jan 8	84 Aug 31	75 Apr 20	81 Feb 14	\$3.50 preferred	No par	80 1/2	80 1/2	79 1/2	81	79 1/2	200	
8 1/2 Dec 16	18 1/2 Feb 23	24 1/2 Mar 10	35 May 21	Mergenthaler Linotype Co	25c	29 1/2	30 1/2	31	31 1/2	30 1/2	16,000	
42 1/2 Dec 28	70 1/2 Jan 4	45 1/2 Jan 3	59 1/2 Mar 10	Merritt-Chapman & Scott	12.50	97 1/2	10	10 1/2	10	10 1/2	20,100	
24 1/2 Jun 16	45 1/2 Dec 16	41 1/2 Jan 3	70 1/2 May 8	Mesta Machine Co	5	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	800	
74 1/2 Jan 5	84 Nov 14	81 Jan 5	87 Jun 15	Metro-Goldwyn-Mayer Inc	No par	56	59	56 1/2	56 1/2	56 1/2	48,600	
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 16	97 May 27	Metropolitan Edison 3.90% pfd	100	85 1/2	85 1/2	85 1/2	86 1/2	86 1/2	130	
75 1/2 Feb 15	82 Oct 10	80 May 2	83 1/2 Feb 10	4.35% preferred series	100	*93 1/2	95	95	95	95	20	
75 1/2 Jan 19	82 Nov 14	80 Jan 24	82 Jan 17	3.85% preferred series	100	83 1/2	84 1/2	82	83 1/2	81	20	
86 Jan 4	95 Aug 11	90 Jan 3	98 Mar 16	4.45% preferred series	100	*96 1/2	98 1/2	96 1/2	98 1/2	98 1/2	---	
25 1/2 Mar 16	33 1/2 Dec 20	30 1/2 Jan 4	38 1/2 May 24	Middle South Utilities Inc	10	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	18,500	
41 Dec 22	58 Jan 22	40 Feb 17	52 May 16	Midland Enterprises Inc	1	*48	51	*48	51	49	100	
48 1/2 July 25	59 1/2 Feb 3	46 1/2 Apr 28	58 Feb 9	Midland-Ross Corp common	5	51 1/2	52 1/2	51 1/2	52	51 1/2	4,500	
88 Jan 5	95 1/2 Dec 8	93 1/2 Jan 10	101 1/2 May 24	5 1/2 1st preferred	100	*99 1/2	100	99 1/2	99 1/2	99 1/2	270	
30 May 2	40 Nov 15	39 1/2 Jan 4	49 1/2 Mar 14	Midwest Oil Corp	10	44 1/2	45	44 1/2	44 1/2	44 1/2	500	
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	29 1/2 May 31	Minerals & Chem Philipp Corp	1	24 1/2	25 1/2	25 1/2	26 1/2	27 1/2	29,600	
12 1/2% Feb 8	17 1/2 Jun 1	140 Jan 4	170 1/2 Mar 10	Minneapolis-Honeywell Reg com	1.50	152 1/2	154 1/2	154 1/2	159 1/2	157 1/2	9,300	
100	103 1/4 May 24	109 Jun 15	103 1/4 May 24	3% convertible preference	100	107 1/4	108 1/4	x107	107 1/4	107 1/4	2,800	
60 Oct 24	88 Jun 17	70 1/2 Jun 17	87 1/2 Jun 12	Minn Mining & Mfg	No par	81	83 1/2	83 1/2	84 1/2	83 1/2	84 1/2	37,700
28 Apr 19	33 1/2 Jan 4	28 1/2 May 1	34 Feb 6	Minnesota & Ontario Paper	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	9,000	
31 1/2 Feb 24	38 1/2 Aug 31	35 1/2 Jan 4	44 Apr 6	Minnesota Power & Light	No par	41 1/2	41 1/2	40 1/2	40 1/2	39 1/2	5,000	
27 July 12	37 1/2 Jan 4	35 1/2 Jan 3	45 1/2 Apr 11	Mission Corp	1	41 1/2	42 1/2	41 1/2	42	41 1/2	5,800	
16 1/2 July 7	24 1/2 Dec 29	24 Jan 6	30 1/2 Mar 22	Mission Development Co	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	9,200	
30 Mar 10	35 Aug 16	34 1/2 Jan 3	42 1/2 Jun 6	Mississippi River Fuel Corp	10	40	40 1/2	40	40 1/2	40	10,500	
3 1/2 Dec 20	6 1/2 Jan 6	3 1/2 Jan 3	5 1/2 Mar 27	Missouri-Kan-Tex RR	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,600	
33 1/2 Dec 7	48 1/2 Jan 6	37 1/2 Apr 20	42 1/2 Jan 23	Missouri Pacific RR class A	No par	40	40 1/2	40	40 1/2	39 1/2	3,600	
29 1/2 Jun 15	39 Jan 15	34 1/2 Jan 4	42 1/2 May 15	Missouri Portland Cement Co	6.25	40 1/2	40 1/2	40 1/2	40 1/2	40	3,600	
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 5	24 1/2 Feb 28	Missouri Public Service Co	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500	

7 1/2 Oct 26	15 1/2 Jan 11	8 Jan 3	13 1/2 Apr 4	Mohasco Industries Inc common	5	9 1/2	10 1/2	9 1/2	10 1/2	10	10 1/2	10	10 1/2	16,300
60 Nov 1	80 1/2 Mar 11	62 Jan 4	73 1/2 Mar 29	3 1/2% preferred	100	*69	70 1/2	*68 1/2	70 1/2	*68 1/2	70 1/2	70 1/2	70 1/2	10
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	4.20% preferred	100	*73 1/2	75	73 1/2	73 1/2	*72	74	72	74	10
11 1/2 Oct 26	19 1/2 Jan 6	13 1/2 Jan 3	19 1/2 Apr 4	Monarch Machine Tool	No par	15 1/2	16 1/2	15 1/2	15 1/2	16	16	15 1/2	15 1/2	3,700
9 1/2 Dec 13	13 1/2 Jan 11	8 1/2 Apr 14	10 1/2 Jan 19	Monon RR class A	25	*94 1/2	10 1/2	*94 1/2	10	*94 1/2	10 1/2	*94 1/2	10 1/2	3,700
6 1/2 Dec 9	11 1/2 Aug 22	6 1/2 Feb 2	8 Mar 21	Class B	No par	7 1/2	8	8	8	*7 1/2	8	7 1/2	7 1/2	900
35 1/2 Sep 29	55 1/2 Jan 4	44 1/2 Jan 20	53 1/2 Jun 5	Monsanto Chemical Co	2	51 1/2	52 1/2	52	53	52 1/2	53 1/2	52 1/2	53 1/2	44,300
26 1/2 Mar 8	33 1/2 Dec 30	33 1/2 Jan 3	39 Mar 10	Montana-Dakota Utilities Co	5	34 1/2	35	34	35	34 1/2	34 1/2	34 1/2	34 1/2	4,700
21 1/2 Jan 25	31 1/2 Aug 16	31 Jan 3	38 Jun 12	Montana Power Co	No par	34 1/2	35 1/2	34 1/2	35	34 1/2	36	34 1/2	36	3,500
25 Feb 24	57 1/2 Sep 12	34 1/2 Mar 24	39 1/2 Jan 30	Montecatini Mining & Chemical	American Shares	1,000 lire	36 1/2	37	*36 1/2	37 1/2	36 1/2	35 1/2	35 1/2	2,400
25 1/2 Oct 24	53 1/2 Jan 4	27 1/2 Jun 21	34 1/2 Mar 1	Montgomery Ward & Co	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	58,700
10 1/2 Sep 29	14 1/2 Jan 7	11 1/2 Jan 9	17 1/2 Feb 15	Moore-McCormick Lines	12	11 1/2	12	11 1/2	12	11 1/2	12	12	12	4,200
26 1/2 Sep 28	47 1/2 Jan 19	29 1/2 Apr 10	37 1/2 Feb 16	Morrell (John) & Co	10	30 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	6,800	
17 Sep 26	24 1/2 Jan 5	19 Mar 8	28 1/2 Apr 20	Motee Industries Inc	1	20 1/2	21 1/2	21 1/2	21 1/2	22	22	22	22	6,000
60 1/2 Oct 24	98 May 31	75 1/2 Jan 3	100 May 8	Motorola Inc	3	85	88 1/2	85	86 1/2	85	86			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				STOCKS NEW YORK STOCK EXCHANGE		Monday June 19	Tuesday June 20	LOW AND HIGH SALE PRICES		Thursday June 22	Friday June 23	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par				Wednesday June 21				
<b>O</b>												
31 3/8 May 17	38 3/8 Sep 19	35 5/8 Jan 3	41 May 4	Ohio Edison Co common	15	37 38	36 3/4 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	15,300
84 Jan 4	94 1/2 Sep 9	89 Jan 3	95 1/2 Feb 23	4.40% preferred	100	*91 1/2 93	*91 1/2 93	91 3/4 91 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	280
75 1/2 Jan 4	82 Sep 9	79 Jan 3	83 1/2 Mar 20	3.90% preferred	100	81 81	80 81	79 1/2 80	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	180
89 Jan 4	96 Aug 9	93 1/2 Jan 3	98 May 3	4.56% preferred	100	95 95	*94 95	94 1/2 94 1/2	*94 1/2 95 1/2	94 1/2 94 1/2	94 1/2 94 1/2	240
86 Jan 6	93 3/4 Sep 2	90 1/2 Jan 13	94 Feb 21	4.44% preferred	100	*91 92	*91 92	*91 92	*91 92	*91 92	*91 92	240
30 1/2 Aug 4	39 1/2 Jan 4	36 1/2 Jan 5	45 Apr 17	Ohio Oil Co	No par	42 1/2 43 1/2	42 43 1/2	42 1/2 43 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	14,500
28 1/2 Mar 7	36 Dec 15	33 1/2 Jan 19	44 1/2 Jun 16	Oklahoma Gas & Electric Co common	5	43 1/2 44 1/2	43 44	43 1/2 44 1/2	44 44	43 1/2 43 1/2	43 1/2 43 1/2	7,800
16 Jan 6	16 1/2 Sep 21	16 1/2 Apr 12	17 1/2 Mar 15	4% preferred	20	*16 1/2 16 1/2	17 17	17 17	*17 17 1/2	16 1/2 17	16 1/2 17	700
83 1/2 Jun 1	87 Jan 16	86 May 25	88 1/2 Mar 27	4.24% preferred	100	*87 88 1/2	*87 88 1/2	*87 88 1/2	*87 88 1/2	*87 88 1/2	*87 88 1/2	18,500
24 1/2 May 10	33 1/2 Dec 19	32 1/2 Mar 9	36 1/2 Apr 28	Oklahoma Natural Gas	7.50	34 1/2 35	34 1/2 35 1/2	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	35 1/2 36 1/2	7,500
37 1/2 Aug 4	54 1/2 Jan 4	40 Feb 14	48 1/2 May 19	Olin Mathieson Chemical Corp	5	43 1/2 44 1/2	43 1/2 44 1/2	44 44	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	30,500
15 1/2 Dec 29	18 1/2 Oct 20	15 1/2 Jan 4	20 1/2 Apr 28	Olin Oil & Gas Corp	1	*17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	1,400
35 1/2 Nov 29	42 1/2 July 5	39 1/2 Jan 17	59 May 12	Orange & Rockland Utilities	10	52 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	1,500
36 1/2 Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	79 Mar 30	Otis Elevator	3,125	69 72	72 1/2 73 1/2	72 1/2 73 1/2	71 1/2 73 1/2	73 1/2 73 1/2	73 1/2 73 1/2	18,500
19 1/2 Oct 24	37 1/2 Jan 4	19 1/2 Jun 8	28 1/2 Feb 20	Outboard Marine Corp	30c	19 1/2 20	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	10,300
15 Oct 24	23 1/2 Jan 12	16 1/2 Jan 3	21 1/2 Apr 17	Outlet Co	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	51,100
15 Dec 12	16 1/2 Jun 14	15 1/2 Jan 6	15 1/2 Jun 19	Overland Corp (The)	1	15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16	630
75 Jan 25	122 1/2 Jun 1	86 Jun 1	102 1/2 Mar 22	Owens-Corning Fiberglas Corp	1	89 1/2 90 1/2	90 1/2 91	90 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	5,400
82 1/2 Oct 31	116 Jun 17	89 1/2 Feb 6	104 Apr 11	Owens-Illinois Glass Co com	6.25	90 92	91 1/2 92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	10,300
104 1/2 Feb 16	130 1/2 May 31	10 Jun 8	120 1/2 Apr 3	4% preferred	100	111 111	110 1/2 110 1/2	112 112	111 111	112 1/2 113 1/2	112 1/2 113 1/2	1,200
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	34 1/2 May 5	Oxford Paper Co common	15	30 30 1/2	30 30 1/2	30 30	29 1/2 30	29 1/2 30	29 1/2 30	3,200
85 Jan 5	93 Aug 9	87 1/2 Jan 6	96 1/2 May 4	\$5 preferred	No par	*94 95	95 95 1/2	*94 1/2 95 1/2	*94 1/2 94 1/2	*94 1/2 94 1/2	*94 1/2 94 1/2	130
<b>P</b>												
11 Jan 7	17 1/2 Aug 17	14 1/2 Jan 13	24 1/2 Jun 15	Pacific American Corp	5	22 22 1/2	22 1/2 22 1/2	22 22 1/2	21 1/2 22	22 1/2 22 1/2	22 1/2 22 1/2	3,600
12 1/2 Oct 26	18 1/2 Jan 6	13 1/2 Jun 6	18 Mar 3	Pacific Cement & Aggregates Inc	5	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14	13 1/2 14	13 1/2 14	6,400
11 1/2 Jan 5	18 1/2 May 11	15 1/2 Jan 5	22 1/2 May 17	Pacific Coast Co common	1	17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	1,400
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	25 1/2 May 31	5% preferred	25	22 1/2 22 1/2	*21 1/2 23 1/2	*21 1/2 23 1/2	*21 1/2 23 1/2	*21 1/2 23 1/2	*21 1/2 23 1/2	100
46 1/2 Sep 28	60 1/2 Jan 11	51 1/2 Jan 3	70 May 12	Pacific Finance Corp	10	65 1/2 66	65 1/2 66	66 66 1/2	65 66	65 66	65 66	6,200
60 May 11	77 Dec 30	73 1/2 Jan 3	85 1/2 Mar 21	Pacific Gas & Electric	25	76 1/2 77	77 77 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	13,500
46 1/2 Mar 8	53 1/2 Sep 16	52 Jan 23	57 1/2 Apr 4	Pacific Lighting Corp	No par	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	736,300
26 1/2 Mar 10	32 1/2 Jan 28	30 1/2 Jan 3	48 1/2 Apr 4	Pacific Telep. & Teleg. com	14 2/7	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	9,700
130 1/2 Feb 23	145 Feb 2	141 1/2 Jan 5	177 Apr 3	6% preferred	100	*155 157 1/2	155 155	154 1/2 155 1/2	153 1/2 156	153 1/2 154 1/2	153 1/2 154 1/2	220
47 1/2 Oct 26	71 1/2 Jan 12	54 1/2 Jan 3	84 1/2 May 16	Pacific Tin Consolidated Corp	1	6 7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	33,900
19 1/2 Oct 25	39 Jan 4	19 1/2 Apr 7	26 1/2 May 15	Packard-Bell Electronics	50c	21 1/2 21 1/2	21 1/2 21 1/2	22 22	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	4,000
12 Oct 24	17 1/2 July 6	15 1/2 Mar 14	19 Mar 22	Pan American Sulphur	70c	17 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	12,500
16 1/2 Apr 28	23 1/2 Jan 4	17 1/2 Jan 3	21 1/2 Feb 27	Pan Amer. World Airways Inc	1	17 1/2 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	37,800
40 Jun 8	50% Dec 30	40 1/2 May 10	56 1/2 Apr 4	Panhandle East Pipe Line	No par	41 1/2 42	41 1/2 42	41 1/2 42	41 41 1/2	41 41 1/2	41 41 1/2	21,200
39 1/2 Apr 29	67 1/2 Sep 1	53 1/2 Jan 18	85 1/2 Apr 11	4% preferred	100	90 1/2 90 1/2	*90 1/2 91 1/2	91 91	*90 1/2 92	*90 1/2 92	*90 1/2 92	180
36 1/2 Mar 15	51 1/2 Jun 15	34 Jun 23	44 1/2 Apr 12	Paramount Pictures Corp	1	70 70						

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				STOCKS NEW YORK STOCK EXCHANGE		Par	Monday June 19	Tuesday June 20	Wednesday June 21	LOW AND HIGH SALE PRICES Thursday June 22	Friday June 23	Sales for the Week Shares		
Lowest	Highest	Lowest	Highest											
<b>R</b>														
46 1/2 Oct 25	78 3/4 Apr 18	49 1/2 Jan 16	65 5/8 May 9	Radio Corp of America com. No par	56 1/2	57 5/8	57 1/4	57 3/4	57 3/4	58 1/2	57 7/8	58	58 7/8	30,000
67 1/4 Jan 4	74 Apr 8	70 3/4 Jan 23	74 3/4 May 15	\$3.50 1st preferred No par	72	72	72	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 3/4	1,600
18 3/4 Apr 20	23 3/4 Feb 28	19	19 1/2	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	21 1/2	10,300
56 Dec 7	70 Apr 19	57 1/2 Jan 4	88 1/2 Feb 6	Raybestos-Manhattan No par	71	71 1/4	71 1/2	72	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	1,300
15 1/2 Sep 29	22 1/4 Jun 15	15 1/2 Jan 11	21 1/4 Apr 6	Raymond International Inc. 3.33 1/3	17	17 1/2	16 7/8	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,100	
15 1/2 Dec 2	28 Jan 6	17 1/2 Jan 4	22 3/8 May 15	Rayonier Inc. 1	20 3/8	20 7/8	20 1/2	21	20 3/8	20 3/8	20 3/8	20 3/8	20 3/8	15,100
30 1/4 Oct 25	53 3/4 Jan 4	35 1/4 Jan 3	43 1/2 Jun 9	Raytheon Co. 5	38 3/8	39 7/8	39 1/8	40 3/8	38 3/8	39 3/8	38 3/8	39 1/8	34,800	
8 1/4 Dec 20	18 3/4 Jan 5	8 1/4 Jan 3	11 1/4 Mar 22	Reading Co common 50	9 3/8	9 3/8	9 3/8	9 3/8	9 3/8	9 3/8	9 3/8	9 3/8	3,300	
20 1/2 Dec 5	33 1/4 Feb 5	19 1/2 Apr 25	25 1/4 Feb 1	4% non-cum 1st preferred 50	19 5/8	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400	
11 1/2 Dec 8	28 1/4 Jan 20	12 Jan 19	15 3/4 Jan 18	4% non-cum 2nd preferred 50	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400	
12 1/4 Dec 28	20 Jan 6	12 1/2 Jan 3	20 1/2 Apr 14	Red Owl Stores Inc. No par	—	—	—	—	—	—	—	—	—	
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	28 1/2 May 10	Reed Roller Bit Co. No par	17 1/4	17 1/2	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,500	
17 1/2 Oct 24	28 1/2 Jun 16	19 Jan 4	25 May 8	Reeves Bros Inc. 50c	23 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	1,900	
15 1/2 Dec 7	19 1/2 Mar 17	16 1/4 Jan 6	20 3/4 Apr 7	Reichhold Chemicals 1	19 3/4	20	20	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	9,300	
43 1/2 Dec 1	68 1/2 Jan 4	47 1/2 Jan 4	67 Apr 7	Reliable Stores Corp. 10	18 1/2	18 1/2	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	500	
21 Apr 18	27 1/2 Feb 1	22 1/2 Mar 15	45 3/4 Jun 13	Reliance Elec & Eng Co. 5	57 3/8	58	58 1/4	59	58 1/2	58 1/2	58 1/2	58 1/2	1,400	
52 1/2 Jun 1	57 Mar 14	56 1/2 Jan 5	66 1/2 Mar 7	Reliance Mfg Co common 5	29 1/4	30 1/4	29 1/2	31	29	29 1/4	29	29	6,300	
19 1/2 Mar 14	31 1/4 Aug 29	27 1/2 Jan 11	51 3/4 May 10	Conv preferred 3 1/2 % series 100	60	62	60	62	60	60 1/4	60 1/4	60 1/4	10	
7 1/2 Feb 25	11 3/4 July 11	10 3/4 Jan 3	18 3/4 May 11	Republic Aviation Corp. 1	42 1/4	44	45 1/4	46	44 1/4	45 1/4	44 1/4	45 1/4	14,100	
12 1/2 Jan 20	15 1/4 Aug 23	14 1/4 Jan 6	22 May 17	Republic Corp common 50c	15 1/8	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,700	
48 1/2 Dec 6	78 1/4 Jan 4	53 3/4 Jan 3	65 3/4 Mar 3	\$1 convertible preferred 10	19 1/4	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,200	
33 3/4 Sep 28	50 1/2 Jan 22	37 1/2 Mar 9	62 May 23	Republic Steel Corp. 10	59 3/4	61 1/4	x59 1/8	60 3/8	59 3/4	60 1/4	59 3/4	59 3/4	27,500	
57 Jun 23	75 Jun 23	57 Jun 23	79 1/8 May 17	Revere Copper & Brass 5	48 1/2	49 1/4	49	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	2,500	
37 1/2 Oct 24	56 3/4 Jan 21	43 1/4 Jan 3	59 3/4 Apr 3	Revlon Inc. 1	60 1/2	62	60	62	60	60 1/4	60 1/4	60 1/4	6,300	
37 1/2 Sep 26	71 1/2 Jan 4	44 1/2 Jan 17	56 1/4 Jun 5	Rexall Drug & Chemical Co. 250	53	53 1/4	53 1/2	54	53 1/4	54 1/4	53 1/4	53 1/4	19,800	
42 1/2 Jan 4	48 Sep 23	47 Jan 3	49 1/2 Jan 30	Reynolds Metals Co com. No par	50 3/4	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	50 1/2	51 1/2	58,600	
110 1/4 Oct 27	149 Jan 5	117 Feb 13	131 1/2 Jun 5	4 1/2 % preferred series A 50	47 1/2	48	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	300	
55 1/2 Jan 21	94 1/2 Dec 6	91 1/4 Jan 3	125 1/4 Jun 22	4 1/2 % conv 2nd pref. 100	122 1/2	124	124	125	124	125	125	125	3,400	
76 1/2 Jan 5	85 Aug 2	83 Mar 8	87 May 31	Reynolds (R.J.) Tobacco com. 5	120 1/4	121 1/4	120 1/4	122 1/4	122 1/4	123 1/4	124 1/4	125 1/4	34,900	
12 Oct 31	26 1/2 Jan 4	13 1/2 Jan 3	23 1/2 May 8	Preferred 3.60% series 100	85	85	*84 3/4	85 1/4	*84 3/4	85 1/2	85	85	84	300
1 1/2 Dec 30	24 1/2 Jan 4	14 1/4 Jan 3	18 1/4 Mar 23	Rheem Manufacturing Co. 1	17 1/4	18 1/4	18 1/4	18 1/4	17 1/4	18	17 1/2	17 1/2	9,900	
69 Dec 6	84 Dec 19	78 1/2 Jan 3	108 1/4 Apr 10	Rhodesian Selection Trust 5s	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	31,000	
23 1/2 Oct 24	42 Jan 4	35 1/4 Jan 3	34 1/4 May 10	Richardson-Merrell Inc. 1.25	86	88 1/2	84 3/4	86 1/2	81 1/2	84 1/2	82 1/2	84 1/2	86 1/2	11,300
28 1/2 Jan 21	52 1/2 July 8	33 1/2 Jan 3	50 1/2 Mar 13	Richfield Oil Corp. No par	44 1/2	45 1/4	45 1/4	46 1/4	46 1/4	46 1/4	45 1/4	46 1/4	8,200	
2 1/2 Dec 19	47 Jan 5	27 1/2 Jan 3	3 1/2 Feb 9	Ritter Company 2.50	39 1/4	40	38 3/4	38 7/8	38 3/4	39 1/4	38 1/2	39	*38 1/2	1,100
33 3/4 Nov 3	55 Apr 7	32 1/2 Feb 10	47 1/4 Jun 5	Rosan Antelope Copper Mines 1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	12,000	
38 1/2 Oct 19	52 Jun 9	40 Apr 21	50 Jun 5	Robertshaw-Fulton Controls com. 1	43 1/4	44	43 1/2	44	43 1/2	44 1/4	43 1/2	44 1/4	4,800	
41 1/2 Oct 25	50 Jan 4	43 1/2 Jan 19	50 Feb 21	5 1/2 % convertible preferred 25	*46 1/2	50	*47 1/2	52	*45	50	46	51	—	
21 Oct 28	26 1/4 Jan 4	23 1/2 Jan 3	29 1/4 May 10	Rochester Gas & Elec Corp. No par	48	48 1/4	48	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	2,900	
27 Dec 2	38 1/4 Jan 6	27 1/4 Jan 4	35 1/4 May 5	Rochester Telephone Corp. 10	26	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,700	
600 Dec 28	780 Mar 23	500 May 2	670 Jan 16	Rockwell-Standard Corp. 5	33 3/4	34	34	34 1/8	34	34 1/8	34	34	9,500	
82 Jan 4	89 Sep 16	87 May 2	89 1/4 Jan 11	Rohn & Haas Co common 20	55									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				Monday June 19				Tuesday June 20				Wednesday June 21				LOW AND HIGH SALE PRICES Thursday June 22				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	EXCHANGE	Par	Spiegel Inc common	No par	44% 46 1/2	46 1/2 47 1/2	45 46 1/2	43 1/2 45 1/2	43 1/2 45 1/2	43 1/2 45 1/2	42 1/2 45	42 1/2 45	35,900									
29 3/4 Mar 8	46 1/2 Dec 8	42 1/2 Jan 4	64 1/2 Apr 4	82 Jan 3	88 1/2 Apr 17	52 1/2 Jan 5	42 1/2 May 22	\$4.50 preferred	No par	*86 86 1/2	86 86 1/2	86 1/2 86 1/2	86 87	86 87	86 87	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	42 1/2 45	42 1/2 45	5,700								
77 1/2 Feb 2	82 1/2 Sep 19	82 Jan 3	88 1/2 Apr 17	29 1/2 Jan 4	52 1/2 May 22	57 1/2 Dec 14	65 1/2 May 9	Square D Co	5	37 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39	38 1/2 39	38 1/2 39 1/2	39 1/2 40 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	13,700										
25 1/2 July 25	37 1/2 Jan 4	29 1/2 Jan 5	42 1/2 May 22	52 1/2 Jan 12	65 1/2 May 9	57 1/2 Dec 14	65 1/2 May 9	Standard Brands Inc com	No par	62 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	61 1/2 63 1/2	61 1/2 63 1/2	61 1/2 63 1/2	61 1/2 63 1/2	61 1/2 63 1/2	61 1/2 63 1/2	10,800										
35 1/2 Feb 25	57 1/2 Dec 14	52 1/2 Jan 12	65 1/2 May 9	70 1/2 Jan 12	79 1/2 Aug 22	72 1/2 Jan 23	78 1/2 May 12	\$3.50 preferred	No par	74 1/2 75 1/2	74 1/2 74 1/2	74 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	60										
10 1/2 May 11	13 1/2 Sep 13	11 1/2 Jan 3	17 1/2 May 11	4 1/2 Mar 1	5 Sep 2	4 1/2 Jan 9	5 1/2 Apr 24	Standard Financial Corp	1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	16 16	16 16	16 16	5,100											
4 1/2 Mar 1	5 Sep 2	4 1/2 Jan 9	5 1/2 Apr 24	20 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 Jun 5	Standard Gas & Electric Co	10c	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	2,200										
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 Jun 5	40 1/2 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 1/2 Apr 18	Standard Kollsman Industries	1	43 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	43 1/2 45 1/2	43 1/2 45 1/2	43 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	85,500										
25 1/2 May 16	47 1/2 Dec 30	46 Jan 6	55 1/2 May 4	38 Dec 1	50 1/2 Jan 4	40 1/2 Jan 3	49 1/2 Apr 10	Standard Oil of California	6.25	50 1/2 51 1/2	52 52 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	53,400										
38 Dec 1	50 1/2 Jan 4	40 1/2 Jan 3	49 1/2 Apr 10	56 Jan 4	53 1/2 Mar 15	59 1/2 Feb 3	60 1/2 Apr 10	Standard Oil of Indiana	25	50 1/2 51 1/2	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	32,500										
44 1/2 May 31	56 Jan 4	53 1/2 Mar 15	59 1/2 Feb 3	3 1/2% preferred series A	100	*87 88	*88 89	Standard Oil of New Jersey	7	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	177,100										
83 1/2 Nov 25	89 Mar 8	84 Jan 9	89 Jun 21	20 1/2 Oct 25	36 1/2 Jan 4	21 1/2 Feb 7	28 Mar 30	Standard Packaging Corp com	1	*23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	16,600										
62 1/2 Dec 6	102 Jan 13	64 Feb 6	80 1/2 Mar 30	26 1/2 Oct 25	40 1/2 Jan 4	27 1/2 Jan 30	32 1/2 Mar 27	\$1.60 convertible preferred	20	*70 75	*70 75	*70 75	*70 75	*70 75	*70 75	*70 75	*70 75	*70 75	20,200										
26 1/2 Dec 5	37 1/2 July 8	27 Feb 1	32 Mar 28	5 1/2% convertible preferred	20	*28 1/2 29	28 29	28 1/2 28 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	2,800										
19 1/2 Oct 24	42 1/2 Jan 4	26 1/2 Jan 3	35 Mar 30	11 1/2 Nov 25	21 1/2 Mar 25	11 1/2 Jan 3	14 1/2 May 17	Standard Pressed Steel Co	1	22 22	22 22	22 22	22 22	22 22	22 22	22 22	22 22	22 22	22 22	6,400									
16 May 11	20 Jan 29	17 1/2 Jan 4	22 Mar 15	Stanley Warner Corp	5	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	4,800											
45 1/2 Nov 9	65 1/2 Jan 4	52 1/2 May 3	60 1/2 Feb 3	Stanray Corp	1	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	3,100											
77 Jan 27	82 May 23	77 Feb 7	82 1/2 May 9	Starrett Co (The) L S	No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	600										
12 1/2 July 6	16 1/2 Jan 5	13 1/2 Jan 9	15 1/2 Apr 11	Stauffer Chemical Co	5	55 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	16,000										
44 1/2 Mar 24	71 1/2 Dec 30	67 Jan 4	96 Apr 27	Sterchi Bros Stores Inc	1	*14 1/2 15	14 1/2 15	14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	300										
22 1/2 Oct 25	33 1/2 Jan 4	24 1/2 Jan 3	29 1/2 May 11	Sterling Drug Inc	5	84 1/2 85 1/2	85 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	13,900											
23 Apr 1	33 1/2 Jun 7	24 1/2 Jan 9	32 1/2 Jun 6	Stewart-Warner Corp	2.50	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	7,800									
20% Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	31 Mar 8	Stix Baer & Fuller Co	5	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	3,700									
14 Jun 17	18 Dec 20	16 1/2 Jan 4	29 1/2 Jun 8	Stokley-Van Camp Inc common	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,500									
16 1/2 Jan 11	18 1/2 Feb 1																												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday June 19	Tuesday June 20	LOW AND HIGH SALE PRICES		Wednesday June 21	Thursday June 22	Friday June 23	Sales for the Week
Lowest	Highest	Lowest	Highest	Par				June	June	June	June	Shares	
85 1/4 Oct 25	116 1/2 Jun 13	97 May 10	115 Feb 27	U S Gypsum Co common	4	102 103 1/4	102 1/4 105	105 1/4	106	104 107	102 103	13,500	
148 Dec 19	161 Aug 23	153 Jun 14	157 Feb 6	7% preferred	100	153 155	153 155	*153	155	153 155	153 155	39,500	
3 3/4 Dec 20	8 1/2 Jan 4	4 Jan 6	6 1/2 Mar 21	U S Hoffman Mach common	82 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/2	4 1/2	5 1/2 6	5 1/2 6	2,700	
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/2 Mar 28	5% class A preference	50	*19 20	20 20 1/2	20 1/2	21	21 22 1/2	22 22	101,200	
7 1/4 Oct 24	13 1/2 Jan 15	9 1/2 Jan 3	16 1/2 May 10	U S Industries Inc common	1	13 1/2 14 1/2	14 1/2 15 1/2	15	15 1/2	14 1/2 15 1/2	15	15 1/2	
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	39 1/2 May 10	4 1/2% preferred series A	50	*38 41 1/2	*38 41 1/2	*37 1/2	41 1/2	*37 1/2 41 1/2	*37 1/2 39 1/2	101,200	
25 1/2 Jun 6	30 1/4 Sep 1	26 1/2 Jan 5	36 1/2 Jun 6	U S Lines Co common	1	34 34 1/2	33 1/2 33 1/2	31 1/2	33 1/2	31 1/2 32	31 1/2 32	5,100	
7 3/4 Mar 8	8 1/2 Sep 30	7 1/2 Jan 3	9 Mar 27	4 1/2% preferred	10	*8 1/2 9	*8 1/2 9	*8 1/2	9	*8 1/2 9	*8 1/2 9	---	
20 1/2 Oct 25	26 1/2 Jan 5	22 1/2 Mar 7	27 1/2 Apr 6	U S Pipe & Foundry Co	5	25 1/2 25 1/2	25 26	25 1/2	25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	5,500	
25 1/2 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	U S Playing Card Co	5	28 1/2 28 1/2	*28 1/2 28 1/2	28 1/2	28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	3,000	
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	54 May 18	U S Plywood Corp common	1	48 1/2 48 1/2	*48 1/2 48 1/2	47 1/2	48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	8,300	
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	3 3/4% preferred series B	100	*75 1/2 77 1/2	*74 1/2 77 1/2	*74 1/2	77 1/2	*74 1/2 76 1/2	*74 1/2 76 1/2	---	
41 1/4 Oct 26	64 Jan 5	46 1/2 Jan 6	60 1/2 May 19	U S Rubber Co common	5	57 1/2 59	58 58 1/2	58 1/2	59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	13,400	
144 Jan 4	157 1/2 Aug 11	149 1/2 Jan 3	160 1/2 May 16	8% non-cum 1st preferred	100	158 1/2 158 1/2	158 159	158	158 1/2	157 1/2 157 1/2	157 1/2 157 1/2	2,410	
33 Nov 27	47 Apr 27	35 1/2 Mar 6	48 1/2 May 2	U S Shoe Corp	1	46 1/2 46 1/2	46	46	46	45 1/2	46	47 1/2	3,000
25 1/2 Dec 21	36 1/2 Apr 12	26 Jan 3	40 1/2 May 17	U S Smelting Ref & Min com	50	34 1/2 35	34 1/2 35 1/2	35 1/2	36	35 35 1/2	34 1/2 35	3,200	
45 1/2 Dec 22	50 1/2 Sep 19	45 1/2 Jan 4	52 1/2 Jun 9	7% preferred	50	52 1/2	51 1/2 52 1/2	50 1/2	51	50 1/2 51	50 1/2 51	2,300	
69 1/2 Sep 28	103 1/2 Jan 5	75 1/2 Jan 3	91 1/2 May 17	U S Steel Corp common	16 1/2	80 1/2	82 1/2	81	83	81 1/2 82 1/2	81 1/2 82 1/2	65,100	
139 1/2 Jan 4	148 Aug 25	141 1/2 Jan 3	147 1/2 Jun 5	7% preferred	100	144 1/2 145 1/2	144 1/2 144 1/2	144 1/2	144 1/2	144 1/2 144 1/2	144 1/2 144 1/2	3,200	
22 Jun 15	26 1/2 Aug 25	23 1/2 Jan 6	32 1/2 May 24	U S Tobacco Co common	No par	31 1/2 32 1/2	31 1/2 32	31 1/2	32	31 1/2 31 1/2	31 1/2 31 1/2	5,100	
34 1/2 Jan 14	37 1/2 Nov 10	35 Jan 9	38 1/2 Jun 15	7% non-cumulative preferred	25	*38 38 1/2	*38 38 1/2	*38 38 1/2	38 1/2	*38 38 1/2	*38 38 1/2	---	
24 May 3	36 1/2 Jun 23	29 1/2 Jan 3	53 1/2 Apr 10	U S Vitamin & Pharmaceutical	1	38 39 1/2	39 1/2 41 1/2	39 1/2	40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	7,000	
15 1/2 Jan 8	24 1/2 Mar 29	18 1/2 Apr 6	27 1/2 May 10	United Stockyards Corp	1	*21 22 1/2	*21 22	22	23	*22 22 1/2	22 22 1/2	500	
9 Feb 12	13 1/2 July 11	11 Jan 3	23 Apr 4	United Wheaten Corp	30c	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2	14 1/2	13 1/2 14	13 1/2 14	9,700	
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/2 May 17	Universal Cyclops Steel Corp	1	37 1/2 39 1/2	39 1/2 39 1/2	39 1/2	40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	7,700	
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	47 May 11	Universal Leaf Tobacco com	No par	40 1/2 41	40 1/2 40 1/2	39 1/2	40 1/2	40 1/2 41	40 1/2 41	2,800	
148 Jan 6	159 1/2 Nov 21	153 1/2 Jan 9	163 1/2 May 31	8% preferred	100	*160 1/2 163	*161 163	161	161 1/2	160 1/2 161	*160 1/2 161	110	
41 1/2 Apr 14	80 1/2 Jun 17	39 1/2 Jun 23	62 Jan 3	Universal Match Corp	2.50	41 43 1/2	41 1/2 43	41 1/2	42 1/2	40 41 1/2	39 1/2 41 1/2	85,700	
21 1/2 Oct 24	33 1/2 Dec 23	30 1/2 Jan 4	61 1/2 Jun 6	Universal Oil Products Co	1	50 1/2 54 1/2	52 1/2 54	53	53 1/2	50 1/2 53 1/2	51 1/2 52 1/2	48,100	
28 1/2 Jan 5	53 1/2 Dec 29	43 1/2 Mar 7	68 May 4	Universal Pictures Co Inc com	1	49 51 1/2	50 1/2 51 1/2	51 1/2	51 1/2	53 54	54 1/2 54 1/2	2,100	
70 1/2 Feb 16	84 Aug 18	78 1/2 Jan 3	85 Feb 8	4 1/2% preferred	100	81 1/2 81 1/2	*80 82	80 1/2	80 1/2	*80 81 1/2	80 81 1/2	120	
41 1/2 Feb 16	62 1/2 Jun 13	48 1/2 Feb 28	59 Apr 14	Upjohn Co	1	55 1/2 56	55 1/2 56	55 1/2	56 1/2	*54 1/2 55 1/2	*54 1/2 55	16,500	
30 1/2 Oct 25	38 Jun 21	33 1/2 Mar 10	38 1/2 Feb 23	Utah Power & Light Co	12.80	34 1/2 34 1/2	34 1/2 35	34 1/2	35	34 1/2 35	34 1/2 35	8,300	

## V

29 1/2 Dec 5	44 Jan 5	30 1/2 Jan 3	38 1/2 Jun 6	Vanadium-Alloys Steel Co	5	35 1/2 36 1/2	36 36	36 1/2	36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	1,400	
15 1/2 Dec 30	34 1/2 Jan 5	18 Jan 3	29 1/2 May 2	Vanadium Corp of America	1	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2	22 1/2	21 1/2 21 1/2	20 1/2 21 1/2	4,900	
11 Jan 20	15 1/2 Sep 2	11 1/2 Jun 21	14 1/2 Apr 12	Van Norman Indus Inc com	2.50	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2	11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,300	
26 1/2 Feb 12	36 Sep 2	28 1/2 Jan 6	35 1/2 Mar 15	\$2.28 convertible preferred	5	*29 1/2 30 1/2	*28 1/2 29 1/2	29 1/2	30	31	33	*30 32	300
19 1/2 Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	30 1/2 Apr 27	Van Raalte Co Inc	10	24 1/2 24 1/2	25 1/2 25 1/2	25 1/2	25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,700	
38 1/2 Oct 24	67 1/2 Jun 20	46 1/2 Jan 4	77 1/2 Apr 27	Varian Associates	1	54 1/2 57 1/2	56 1/2 58 1/2</						

# Bond Record from the New York Stock Exchange

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended June 23)

B O N D S New York Stock Exchange New York City	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Transit Unification Issue— 3% Corporate Stock 1980-----	June-Dec	92	91 1/4 92	16	91 1/4 94 1/2

## Foreign Securities

# WERTHEIM & Co.

**Telephone** Members New York Stock Exchange  
REctor 2-2300 120 Broadway, New York

*Teletype*  
NY 1-1693

## **FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES**

Akershus (Kingdom of Norway) 4s 1968--Mar-Sept	--	*89 1/8	--	--	90	90%
Amsterdam (City of) 5 1/4s 1973--Mar-Sept	--	99 3/4	100	19	99 1/4	105
¶△ Antioquia (Dept) collateral 7s A 1945--Jan-July	--	*96 1/8	--	--	—	--
¶△ External sinking fund 1s ser B 1945--Jan-July	--	*96 1/8	--	--	104	104
¶△ External sinking fund 1s ser C 1946--Jan-July	--	*96 1/8	--	--	—	--
¶△ External sinking fund 7s ser D 1945--Jan-July	--	*96 1/8	--	--	—	--
30-year 3s s f \$ bonds 1978--Jan-July	48	47 3/4	48	5	45 1/4	53 3/4

Australia (Commonwealth of)—	June-Dec	—	90 3/4	92 1/8	21	90 1/4	93
20-year 3 1/2s 1967	June-Dec	—	92 3/8	92 1/2	7	90 1/2	93 3/4
20-year 3 1/2s 1966	June-Dec	—	99 1/2	99 7/16	36	98 1/2	99 1/4
15-year 3 3/4s 1962	Feb-Aug	—	89	89 7/8	10	89	95 1/2
15-year 3 3/4s 1969	June-Dec	—	93 1/2	93 1/2	26	92 1/2	95 1/2
15-year 4 1/2s 1971	June-Dec	—	93 3/8	93 1/8	27	92 1/2	96 1/2
15-year 4 3/4s 1973	May-Nov	—	99 5/8	100 1/4	32	98	102 1/2
15-year 5s 1972	Mar-Sept	—	93 3/4	95 3/4	60	93 1/2	98
20-year 5s 1978	May-Nov	—	99 7/8	100 1/8	44	99 1/8	103 1/4
20-year 5 1/2s 1979	Mar-Sept	—	95 5/8	96 3/4	55	95 5/8	99 1/4
20-year 5 1/4s April 1980	April-Oct	—	95 7/8	96 3/4	52	95 7/8	99 1/4
20-year 5 1/4s Oct 1980	April-Oct	—	95 1/2	96 1/2	—	—	—

Austria (Rep) 5 1/2s extl s f \$ 1973	June-Dec	--	99 7/8	100 1/2	14	94 1/2	100 1/2
Austrian Governments 4 1/2s assented 1980	Jan-July	--	*88	--	--	83 3/4	89
§Bavaria (Free State) 6 1/2s 1945	Feb-Aug	--	--	--	--	--	--
4 7/8s debts adj (series 8) 1965	Feb-Aug	--	--	--	--	95 1/2	95 1/2
Belgian Congo 5 1/4s extl loan 1973	April-Oct	41	41	41	6	35	48
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	100 1/4	100 1/4	100 1/4	7	99 1/2	100 3/4
5 1/2s external loan 1972	Mar-Sept	--	102 3/4	103	5	101 1/2	104 3/4
△Berlin (City of) 6s 1958	June-Dec	--	--	--	--	--	--
△6 1/2s external loan 1950	April-Oct	--	--	--	--	--	--
4 7/8s debt adj ser A 1970	April-Oct	--	*84	--	--	81	93
4 1/2s debt adj ser B 1978	April-Oct	--	*80	--	--	79 1/2	88

Berlin City Electric Co—								
6s debentures 1955	April-Oct	—	—	—	—	—	—	—
6 1/2s s f debentures 1951	June-Dec	—	—	—	—	—	192	192
6 1/2s s f debentures 1959	Feb-Aug	—	—	—	—	—	192 1/2	192 1/2
Berlin Power & Light Co Inc—								
Debt adjustment—								
4 7/8s debentures series A 1978	Jan-July	—	*79 3/4	88	—	73	81	
4 1/2s debentures series B 1978	Jan-July	—	72	72	1	72	72	
▲Brazil (U S of) external 8s 1941	June-Dec	—	*132	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	96 1/4	96 1/4	2	95 1/2	96 1/2	

△External s f 6 1/2s of 1926 due 1957--April-Oct Stamped pursuant to Plan A (interest reduced to 3.375%) 1979-----	—	*117	—	—	—	—
△External s f 6 1/2s of 1927 due 1957--April-Oct Stamped pursuant to Plan A (interest reduced to 3.375%) 1979-----April-Oct	84 1/8	84	84 1/8	6	83	85

BONDS New York Stock Exchange	Interest Period	Last Sale Price	Friday or Friday's Bid & Asked Low High	Week's Range or Friday's Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Brazil (continued)—						
\$△7s Central Ry 1952	June-Dec	--	*132 --	--	--	155 155
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	--	95 1/2 95 1/2	1	94 1/2 95 1/2	
5% funding bonds of 1931 due 1951						
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--				82 84 1/2
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	--	47 1/2 48 1/2	2	46 53	
Canada (Dominion of) 2 3/4s 1974	Mar-Sept	--	83 83	6	81 85	
25-year 2 3/4s 1975	Mar-Sept	--	81 81 1/4	15	81 84 1/2	
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July	--	*47 1/2 48 1/2	--	45 1/2 53	
△ Chile (Republic) external s f 7s 1942	May-Nov	--	*90 --	--	91 1/2 91 1/2	
△7s assented 1942	May-Nov	--	*43 --	--		
△ External sinking fund 6s 1960	April-Oct	--	*90 --	--	91 1/2 91 1/2	
△6s assented 1960	April-Oct	--	*43 --	--	45 45 1/2	
△ External sinking fund 6s Feb 1961	Feb-Aug	--	*90 --	--	91 1/2 92 1/2	
△6s assented Feb 1961	Feb-Aug	--	*43 --	--		
△ Ry external sinking fund 6s Jan 1961	Jan-July	--	*90 --	--	90 92 1/2	
△6s assented Jan 1961	Jan-July	--	*43 --	--	44 1/2 45 1/2	
△ External sinking fund 6s Sept 1961	Mar-Sept	--	*90 --	--	91 1/2 91 1/2	
△6s assented Sept 1961	Mar-Sept	--	*43 --	--	45 1/2 45 1/2	
△ External sinking fund 6s 1962	April-Oct	--	*90 --	--	91 1/2 91 1/2	
△6s assented 1962	April-Oct	--	*43 --	--	45 1/2 45 1/2	
△ External sinking fund 6s 1963	May-Nov	--	*90 --	--	45 1/2 45 1/2	
△6s external 1963	May-Nov	--	*43 --	--		
Extl sink fund \$ bonds 3s 1993	June-Dec	42 1/4	42 1/4 43 1/2	42	42 1/4 46	
△ Chile Mortgage Bank 6 1/2s 1957	June-Dec	--	*90 --	--	91 1/2 91 1/2	
△6 1/2s assented 1957	June-Dec	--	*43 --	--	45 1/2 45 1/2	
△6 3/4s assented 1961	June-Dec	--	*43 --	--		
△ Guaranteed sinking fund 6s 1961	April-Oct	--	*90 --	--	91 92 1/2	
6s assented 1961	April-Oct	--	*43 --	--	45 1/2 45 1/2	
△ Guaranteed sinking fund 6s 1962	May-Nov	--	*90 --	--	91 1/2 91 1/2	
△6s assented 1962	May-Nov	--	*43 --	--		
△ Chilean Consol Municipal 7s 1960	Mar-Sept	--	*90 --	--	--	--
△7s assented 1960	Mar-Sept	--	*43 --	--	45 45	
△ Chinese (Hukuang Ry) 5s 1951	June-Dec	--	*4 5 1/2	--	3 5 1/2	
△ Cologne (City of) 6 1/2s 1950	Mar-Sept	--				
4 1/2s debt adjustment 1970	Mar-Sept	--	*86 3/4 --	--	86 1/4 87	
△ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	--				
△6s of 1927 Jan 1961	Jan-July	--				
3s extl sinking fund dollar bonds 1970	April-Oct	--	73 73 1/2	6	70 77	
Costa Rica (Republic of) 3s 1972	April-Oct	--	67 1/2 67 1/2	16	65 73	
Credit Froncier De France—						
5 1/2s gtd extl loan 1979	June-Dec	101 1/8	100 3/4 103 1/4	46	99 1/2 106	
Cuba (Republic of) 4 1/2s external 1977	June-Dec	--	35 36	25	33 1/2 66	
Cudinamarca (Dept of) 3s 1978	Jan-July	--	47 1/2 47 1/2	1	45 1/2 53 1/2	
Czechoslovakia (State)—						
△ Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	--	*20 1/8 --	--	20 31	
Denmark (Kingdom of) 5 1/2s 1974						
Feb-Aug	--	100 1/8 100 3/8	9	99 1/2 103 1/2		
El Salvador (Republic of)—						
3 1/2s external s f bonds Jan 1 1976	Jan-July	--	*-- 69	--	--	
3s extl s f dollar bonds Jan 1 1976	Jan-July	75	75 75	5	73 75	
Energy Supply Schwaben—						
5 1/4s debt adjustment 1973	Jan-July	--	*88 3/4 --	--	86 1/4 90 1/2	
△ Estonia (Republic of) 7s 1967	Jan-July	--	*-- 11	--	--	
△ Frankfurt on Main 6 1/2s 1953	May-Nov	--				
4 1/2s sinking fund 1973	May-Nov	--	*89 1/8 --	--	86 1/4 88	
German (Fed Rep of)—Extl loan of 1924						
5 1/2s dollar bonds 1969	April-Oct	101	100 1/2 101 3/4	11	99 1/2 102 1/2	
3s dollar bonds 1972	April-Oct	--	83 3/8 83 3/8	1	80 1/2 84 1/2	
10-year bonds of 1936						
3s conv & fund issue 1953 due 1963	Jan-July	--	95 1/8 96 1/8	12	93 1/2 96 1/2	
Prussian Conversion 1953 loans—						
4s dollar bonds 1972	April-Oct	--	91 91	2	85 92	
International loan of 1930—						
5s dollar bonds 1980	June-Dec	--	103 3/8 103 3/8	2	99 1/2 103 1/2	
3s dollar bonds 1972	June-Dec	--	89 89	1	83 1/4 89	

For footnotes, see page 36.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 23)

BONDS New York Stock Exchange		Friday Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
				Low High		Low High
Good Hope Steel & Iron Works— 7s s f mtge 1945	April-Oct	—	—	—	—	—
Greek Government— △7s part paid 1964	May-Nov	29 1/4	29 1/8	10	27 1/2 35	
△6s part paid 1968	Feb-Aug	27	28	35	25 1/2 32 1/8	
△△Hamburg (State of) 6s 1946 Conv & funding 4 1/2s 1966	April-Oct	*95 1/2	—	—	93	96 1/2
Harpen Mining Corp— General mortgage 6s 1949	Jan-Jul	—	—	92	—	—
4 1/2s debentures adjustment 1970	Jan-Jul	—	—	—	—	—
High Authority of the European Coal and Steel Community— 5 1/2s secured (7th series) 1975	April-Oct	102	102	103 3/4	32	99 105
5s secured (11th series) 1978	Jan-Jul	97 1/4	97 1/2	97 1/8	27	94 1/2 99
5 1/2s (13th series) 1980	April-Oct	100 1/2	100	101	64	96 1/2 101 1/4
Ilseider Steel Corp 6s 1948	Feb-Aug	—	—	—	—	—
International Tel & Tel— Sud America 7 1/2s debts 1977	Feb-Aug	95 3/4	95	95 3/4	112	94 1/2 95 3/4
Italian (Republic) ext s f 3s 1977	Jan-Jul	77 1/2	77 1/2	78 1/4	38	75 78 1/8
Italian Credit Consortium for Public Works	—	—	—	—	—	—
30-year gtd ext s f 3s 1977	Jan-Jul	—	76 1/2	76 1/2	14	73 1/2 76 1/2
7s series B 1947	Mar-Sep	—	—	—	—	—
Italian Public Utility Institute— 30-year gtd ext s f 3s 1977	Jan-Jul	78 1/8	77 1/2	78 1/4	41	73 1/2 78 1/4
§ 7s series B 1952	Jan-Jul	—	—	—	160	160
§△Italy (Kingdom of) 7s 1951	June-Dec	164	164	164	1	162 164
Jamaica (Government of) 5 1/2s 1974	Mar-Sep	87 1/4	87 1/4	87 1/4	5	86 3/4 94 3/4
Japan 5 1/2s extl s f 1974	Jan-Jul	95 1/2	95 1/2	96	14	90 1/2 96
Japanese (Imperial Government)— 6 1/2s extl loan of '24 1954	Feb-Aug	—	—	—	225	225
6 1/2s due 1954 extended to 1964	Feb-Aug	101 1/4	101 1/4	101 1/4	4	100 1/2 103
△5 1/2s extl loan of '30 1965	May-Nov	—	—	—	—	—
5 1/2s due 1965 extended to 1975	May-Nov	—	—	—	2	92 100
△△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	18 1/8	18 1/8	18 1/8	2	18 20 1/4
△△Kreuger & Toll 5s uniform cod 1959	Mar-Sep	—	1 1/8	1 1/4	10	1 1 1/4
Lombard Electric Co 7s 1952	June-Dec	—	—	—	—	—
△Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—	—
30-year 3s s f bonds 1978	Jan-Jul	—	*47 1/8	50	—	45 1/4 54
§△Milan (City of) 6 1/2s 1952	April-Oct	—	—	—	157	157
Minas Geraes (State)— △Secured extl sink fund 6 1/2s	Mar-Sep	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	—	*50	—	—	48 1/2 48 3/4
△Secured extl sink fund 6 1/2s 1959	Mar-Sep	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	—	*47 1/8	—	47	50
New Zealand (Govt) 5 1/2s 1970	June-Dec	—	100	100 1/4	17	100 102 1/8
Nippon Tel & Tel Public Corp— 6s gtd dollar bonds 1976	April-Oct	97 1/8	97 1/2	98	41	97 1/2 98 1/8
Norway (Kingdom of)— External sinking fund old 4 1/4s 1965	April-Oct	99 1/2	99 1/2	99 1/2	4	99 1/2 100 1/2
4 1/4s s f extl loan new 1965	April-Oct	99 1/4	99 1/4	99 1/4	1	99 100 1/4
4s sinking fund external loan 1963	Feb-Aug	99 1/4	99 1/4	99 1/4	2	99 100 1/8
5 1/2s s f extl loan 1973	April-Oct	97	97	97	3	97 102
5 1/2s external loan 1976	May-Nov	96 1/2	95 3/8	97 3/8	45	95 5/8 98 1/2
Municipal Bank extl sink fund 5s 1970	June-Dec	—	*97 3/4	99	—	97 3/4 98
§△Nuremberg (City of) 6s 1952	Feb-Aug	—	—	—	—	—
Oriental Development Co Ltd— § 6s extl loan (30-year) 1953	Mar-Sep	—	—	—	—	—
6s due 1953 extended to 1963	Mar-Sep	—	100 1/4	100 1/4	2	96 3/4 100 1/4
△5 1/2s extl loan (30-year) 1958	May-Nov	—	—	—	195	195
5 1/2s due 1958 extended to 1968	May-Nov	—	*97 1/4	—	95 1/2	97 1/8
Oslo (City of) 5 1/2s extl 1973	June-Dec	96 3/8	96 3/8	97 1/2	6	96 100 1/2
5 1/2s s f external loan 1975	June-Dec	—	98 7/8	99	39	98 1/2 102 1/2
△△Pernambuco (State of) 7s 1947	Mar-Sep	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	—	*56 1/2	59	—	57 61 1/2
△△Peru (Republic of) external 7s 1959	Mar-Sep	—	*83 1/2	—	83 3/4	83 3/4
△Nat loan extl s f 6s 1st series 1960	June-Dec	—	*83	88	—	83 1/4 84 1/4
△△Poland (Republic of) gold 6s 1940	April-Oct	85	85	15	83 1/4	85
△△ 4 1/2s assented 1958	April-Oct	—	*12 1/4	14	—	11 1/4 15
§△Stabilization loan sink fund 7s 1947	April-Oct	—	*13	—	—	—
△△ 4 1/2s assented 1968	April-Oct	11	11	7	11	11 1/2
△△External sinking fund gold 8s 1950	Jan-Jul	—	*12 1/4	15	—	12 1/4 15 1/2
△△ 4 1/2s assented 1963	Jan-Jul	—	11	11	1	11 14
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001	Jan-Jul	—	*63	—	—	63 1/4 73
7 1/2s 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006	Jan-Jul	—	*51	—	51	57
Rheinische Union 7s 1946	Jan-Jul	—	—	—	—	—
Rhine-Westphalia Electric Power Corp— 3 1/4s assented 1946	Jan-Jul	—	—	—	—	—
Direct mortgage 7s 1950	Mar-Sep	—	—	—	232	232
Direct mortgage 6s 1952	May-Nov	—	—	—	—	—
Consol mortgage 6s 1953	May-Nov	—	—	—	—	—
Consol mortgage 6s 1955	Feb-Aug	—	—	—	—	—
Debt adjustment bonds— 5 1/4s series A 1978	Jan-Jul	—	*96 1/2	—	91	97 3/8
4 1/2s series B 1978	Jan-Jul	—	*98 1/2	—	87 1/2	90 1/2
4 1/2s series C 1978	Jan-Jul	—	*98 1/2	—	86 1/2	99
Rhodesia and Nyasaland— Federation of 5 1/2s 1973	May-Nov	—	66 1/2	67 3/8	19	66 1/2 75
△△Rio de Janeiro (City of) 8s 1946	April-Oct	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	—	—	—	—	—
△△External secured 6 1/2s 1953	Feb-Aug	—	*78 1/2	—	78 1/2	79
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	—	—	—	89	90
Rio Grande do Sul (State of)— §△8s external loan of 1921 1946	April-Oct	—	—	—	55	58 1/2
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	—	—	—	—	—
△6s internal sinking fund gold 1968	June-Dec	—	*72	78	—	73 1/8 80
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	—	—	95	95
△7s external loan of 1926 due 1966	May-Nov	—	*65	69 1/2	—	63 1/2 69 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	63	63	3	63 71
7s 1967 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004	June-Dec	—	*61	—	62	63
△△Rome (City of) 6 1/2s 1952	April-Oct	—	—	—	155	157
△△Sao Paulo (City) 8s 1952	May-Nov	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	76	76	2	76 82
△△ 6 1/2s extl secured sinking fund 1957	May-Nov	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	*93 1/4	—	93	93 1/4
Sao Paulo (State of)— 8s 1936 stamped pursuant to Plan A (Interest reduced to 2.5%) 1999	Jan-Jul	—	*97	—	97	97
△△8s external 1950	Jan-Jul	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-Jul	—	*96 1/8	—	96 1/8	98
△△7s external water loan 1956	Mar-Sep	—	—	—	134	134
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-Jul	—	*96 1/4	—	96	96 1/4
△△6s external dollar loan 1968	Jan-Jul	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	—	*93	—	92 1/4	94
Serbs Croats & Slovenes (Kingdom)— △△8s secured external 1962	May-Nov	19 1/2	19	19 1/2	2	18 3/8 20</

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 23)

BONDS New York Stock Exchange		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	
Brown Shoe Co 3 1/2s debts 1971	Jan-July	--	90 1/2	91 1/8	--	90 1/4 93	Consolidated Edison of New York (continued)	1st & ref M 3 1/2s series I 1983	Feb-Aug	--	80 88	80 88	--	86 1/2 89 1/2
Brunswick Corp— 4 1/2s conv subordinated debts 1981	Jan-July	136 1/2	128 138 1/4	683	119 1/8 186	1st & ref M 3 3/8s series J 1984	Jan-July	85	85	85	85	85	85	87 1/4
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	--	78 5/8	79 5/8	2	79 1/8 84 1/2	1st & ref M 3 3/8s series K 1985	June-Dec	--	83	83 3/8	83	83	91
Burroughs Corp 4 1/2s conv 1981	June-Dec	110 1/2	110 1/8 113 1/4	141	109 1/2 129	1st & ref M 3 3/8s series L 1986	May-Nov	--	85 1/2	85 1/2	11	85 1/2	92 1/2	
△Bush Terminal Bldgs 5s income 1982	Jan-July	95	94 3/4 95	6	91 1/4 98	1st & ref M 4 1/4s series M 1986	April-Oct	97	97	98	23	96 1/2	102 1/2	
California Electric Power first 3s 1978	June-Dec	--	84 1/2	--	84	84 1/2	1st & ref M 5 1/2s series N 1987	April-Oct	--	105	105	--	103 1/2 106 1/2	
California Oregon Power 3 1/2s 1974	May-Nov	--	84	--	79 1/2	1st & ref M 5 1/2s series O 1988	June-Dec	91 5/8	91 1/8	94 3/4	21	91 1/8	99 1/2	
Canada Southern consol gtd 5s A 1982	April-Oct	101 1/4	101 1/8 101 5/8	51	100 1/4 102	1st & ref M 5 1/2s series P 1989	June-Dec	105	104	105	21	104	107 1/2	
Canadian Pacific Ry— 4 1/2s consol debentures (perpetual)	Jan-July	73	72 73 5/8	94	72 80 7/8	1st & ref M 5 1/2s series Q 1989	June-Dec	106	105 1/2	106	29	104 1/2	107 1/2	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	99	--	96 1/2	1st & ref M 4 1/2s ser R 1990	June-Dec	100 1/4	100 1/4	103	8	100 1/4	105 1/4	
Carthage & Adirondack Ry 4s 1981	June-Dec	--	56	56 1/8	2	55 60	1st & ref 5s series S 1990	June-Dec	103 1/2	103 1/2	103 1/2	28	103 1/2	108 1/2
Case (J I) Co. 3 1/2s debts 1978	Feb-Aug	--	70	70	11	70 76 7/8	3s conv debentures 1963	June-Dec	--	*320	--	--	271 327	
5 1/2s conv subord debts 1983	April-Oct	84	83 84 1/4	171	74 1/2 100	Consolidated Electrodynamics Corp— 4 1/2s conv subord debts 1984	June-Dec	158 1/2	155	160	136	130	179 1/2	
Caterpillar Tractor 4 1/2s debts 1977	May-Nov	100	99 7/8 101	40	99 1/2 105	Consolidated Gas El Light & Power (Balt)— 1st ref M 2 1/2s series T 1976	Jan-July	--	83	83	--	82 1/2	83 1/2	
Celanese Corp 3s debentures 1965	April-Oct	--	95	95	3	94 96	1st ref M 2 1/2s series U 1981	April-Oct	--	78 1/2	80	--	78 1/2	82 1/2
3 1/2s debentures 1976	April-Oct	--	85 1/2	85 1/2	8	82 1/2 85 1/2	1st ref mtge f 2 1/2s series X 1986	Jan-July	--	71 1/2	75	--	72 1/2	77
Central of Georgia Ry— First mortgage 4s series A 1995	Jan-July	--	74	74	8	68 74 1/4	Consolidated Natural Gas 2 1/2s 1968	April-Oct	--	91 1/8	95	--	91 1/8	91 1/8
△Gen mortgage 4 1/2s series A Jan 1 2020	May	--	*85 3/4	--	82 1/8 85 3/4	3 1/2s debentures 1976	May-Nov	--	86	86	--	87	91 1/2	
△Gen mortgage 4 1/2s series B Jan 1 2020	May	--	63	63 1/2	71	59 1/2 68	3 1/2s debentures 1979	June-Dec	--	84 1/2	84 1/2	3	84 1/2	87
Central Illinois Light Co— 4 1/2s conv debentures 1974	June-Dec	--	*105 1/4	118 3/4	--	108 120 7/8	4 1/2s debentures 1982	June-Dec	--	104	104	1	103 1/4	104 1/4
Central RR Co. of N J 3 1/2s 1987	Jan-July	39 1/8	38 5/8 39 1/4	71	37 1/8 40 1/4	5 1/2s debentures 1982	Mar-Sept	104 1/2	104 1/2	104	52	103	106 1/2	
Central New York Power 3s 1974	April-Oct	--	83 1/2	83 1/8	22	83 1/2 88	4 1/2s debentures 1983	Feb-Aug	--	98 1/4	98 1/4	6	97 1/4	101 1/2
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	--	86	--	--	--	5s debentures 1985	Feb-Aug	104	104	20	102 1/2	106 1/2	
First mortgage 3 1/2s series B 1968	Feb-Aug	--	*92 1/2	--	--	4 1/2s debentures 1986	Feb-Aug	--	98 3/4	98 3/4	5	98 1/2	100 1/2	
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	117	117 118	147	102 3/4 126	Consumers Power first mtge 2 1/2s 1975	Mar-Sep	83	83 1/2	16	82 1/2	86 1/2	82 1/2	
Chadbourne Gotham Inc— 5 9/10s conv subord debts ww 1971	April-Oct	134 1/2	130 134 1/2	35	90 152 1/2	Convertible debentures 4 1/2s 1975	Feb-Aug	120 1/8	120 1/8	87	113	124 1/2	124 1/2	
Without warrants	April-Oct	--	107	111	13	85 130	1st mortgage 4 1/2s 1987	April-Oct	--	102	103	21	101 1/2	105 1/2
6s conv subord debts ww 1974	April-Oct	--	130	133	4	94 1/2 154	1st mortgage 4 1/2s 1988	April-Oct	--	98	98	2	98	102 1/2
Without warrants	April-Oct	--	111 1/2	110 111 1/2	25	87 1/2 132	1st mortgage 4 1/2s 1989	April-Oct	--	103	103	5	100 1/2	105 1/2
Champion Paper & Fibre— 3 1/2s debentures 1965	Jan-July	--	*94 7/8	--	--	5 1/2s conv subord debentures 1979	June-Dec	--	*101 1/2	--	--	101 1/2	105 1/2	
3 1/2s debentures 1981	Jan-July	--	88	--	--	Continental Baking 3s debentures 1965	Jan-July	--	*95 1/2	--	--	93 1/2	96	
△Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	105	105 110	4	105 115	Continental Can Co 3 1/2s debts 1976	April-Oct	--	*87 1/2	89	--	87	89	
Refund and impt M 3 1/2s series D 1996	May-Nov	--	96	96	3	95 1/2 99	4 1/2s debentures 1985	Feb-Aug	--	*101	101	101	101	105
Refund and impt M 3 1/2s series E 1996	Feb-Aug	--	86 1/8	86 1/8	10	84 1/8 87 1/4	4 1/2s debentures 1986	Feb-Aug	--	*81 1/2	84 1/2	82	82	87
Refund and impt M 3 1/2s series H 1973	June-Dec	--	92 1/2	93 1/8	16	92 1/2 95 1/4	4 1/2s debentures 1991	May-Nov	99 1/2	99 1/2	100 1/4	32	99 1/2	100 1/4
R & A div first consol gold 4s 1989	Jan-July	--	87 1/8	87 1/8	3	83 1/2 87 1/8	Copperweld Steel Co— 5s conv subord debentures 1979	June-Dec	104	103 1/2	103	103	103	103 1/2
Second consolidated gold 4s 1989	Jan-July	--	*80 3/8	--	--	Continental Baking 3s debentures 1965	Jan-July	--	*101 1/2	--	--	101 1/2	105 1/2	
Chicago Burlington & Quincy RR— First and refunding mortgage 3 1/2s 1985	Feb-Aug	--	*80	--	--	Continental Can Co 3 1/2s debts 1976	April-Oct	--	*83 1/2	--	--	84 1/2	88 1/2	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	--	*85	90	--	4 1/2s debentures 1985	Feb-Aug	--	*83	83	--	82 1/2	84 1/2	
1st & ref mtge 3s 1990	Feb-Aug	--	--	--	4 1/2s debentures 1986	Feb-Aug	--	*81	84 1/2	--	--	82	87	
1st & ref mtge 4 1/2s 1978	Feb-Aug	--	92 1/2	92 1/2	5 1/2s debentures 1982	Mar-Sep	--	*78	82	--	--	79	79	
Chicago & Eastern Ill RR— △General mortgage inc conv 5s 1997	April	42	40 5/8 42	7	39 51	First mortgage 5s 1987	May-Nov	--	*104	104	--	--	102 1/2	104 1/2
First mortgage 3 1/2s series B 1985	May-Nov	--	53	54	3	53 63	First mortgage 5s 1988	Mar-Sep	103	102	103	16	101	105 1/2
△5s income debts Jan 2054	May-Nov	--	20 1/2	22 1/4	41	20 1/2 31 1/2	First mortgage 5 1/2s 1990	Mar-Sep	--	*92 1/2	95	--	93	93
Chicago & Erie 1st gold 5s 1982	May-Nov	--	*80 1/8	--	80 1/8 85	Deere & Co 2 1/2s debentures 1965	April-Oct	--	*95 1/2	--	--	95	96 1/2	
Chicago Great Western 4s series A 1968	Jan-July	72	72 72	2	70 1/8 80 1/2									

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 23)

BONDS New York Stock Exchange		Friday Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Friday Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
General Motors Acceptance Corp—		Mar-Sept	100 1/8	100 1/11	1,896	100 100 7/8	Lorillard (P) Co 3s debentures 1963		April-Oct	—	98 98	2	96 1/2 99 1/8
3 1/2s debentures 1961		Jan-July	96 1/8	96 7/8	70	95 1/4 97 3/8	3s debentures 1976		Mar-Sept	—	82	—	82 82
2 1/2s debentures 1964		Jan-July	90 1/2	89 91	55	89 93 1/8	3 1/2s debentures 1978		April-Oct	—	92	92	91 1/4 93
3s debentures 1969		Mar-Sept	89 1/2	89 90	150	89 93 1/2	Louisville & Nashville RR—						
3 1/2s debentures 1972		Mar-Sept	88 1/2	88 1/8	112	88 1/8 93 8/8	First & refund mtge 3 1/2s ser F 2003		April-Oct	—	66	—	66 1/4 72
3 1/2s debentures 1975		Mar-Sept	103	103 104	26	102 1/2 105 1/2	First & refund mtge 2 1/2s ser G 2003		April-Oct	—	63	70	63 1/2 63 1/2
5s debentures 1977		Feb-Aug	92 3/8	92 93	44	91 1/8 98	First & refund mtge 3 1/2s ser H 2003		April-Oct	—	79	79	79 1/2 79 1/2
4s debentures 1979		Mar-Sept	102 1/2	102 1/2	96	102 1/4 105	St Louis div second gold 3s 1980		Mar-Sept	—	70	—	67 3/4 72 1/8
5s debentures 1980		Mar-Sept	102 1/2	102 1/2	27	102 1/4 105	Louisville Gas & Elec 2 1/2s 1979		May-Nov	—	78	—	68 8/8 70
5s debentures 1981		Mar-Sept	98 1/8	98 5/8	139	98 101 3/8	1st mortgage 3 1/2s 1982		Feb-Aug	—	83 1/2	—	80 80
4 1/2s debentures 1982		Mar-Sept	98	97 1/4 98 1/4	175	97 1/4 100 3/8	1st mortgage 3 1/2s 1984		April-Oct	—	80	—	84 84
4 1/2s debentures 1983		Mar-Sept	89 1/4	89 9/4	29	89 1/4 90 3/4	1st mortgage 4 1/2s 1987		Mar-Sept	—	101 5/8	101 5/8	101 1/2 105
General Motors Corp 3 1/2s debts 1979		Jan-July	82	82	—	—	1st mortgage 4 1/2s 1990		Apr-Oct	—	103	103	100 105
General Shoe 3.20s 1980		Mar-Sept	—	—	—	—							
General Telephone 4s conv debts 1971		May-Nov	159	158 164	167	158 205							
4 1/2s convertible debentures 1977		June-Dec	175 1/2	175 1/2 176 1/2	21	173 1/2 218							
General Time 4 1/2s conv subord debts '79		Feb-Aug	101	100 102	149	98 1/4 121							
General Tire & Rubber Co 4 1/2s 1981		April-Oct	—	96	96	95 96							
Glidden Co 4 1/2s debentures 1983		May-Nov	—	—	100	100 1/2 103							
Goodrich (B) Co first mtge 2 1/2s 1965		May-Nov	—	*95 1/8	96	94 1/2 96							
4 1/2s s f debentures 1985		May-Nov	—	100 3/4	100 3/4	37	100 1/4 104 1/2						
Grace (W R) & Co 3 1/2s conv sub deb '75		May-Nov	143	138 143	177	94 1/4 146 1/2							
Grand Union Company 4 1/2s conv 1978		Jan-July	138	137 1/8 139	20	110 146							
Great Northern Ry Co—													
General 5s series C 1973		Jan-July	—	*102 1/2	103	—							
General 4 1/2s series D 1976		Jan-July	100	100 100 1/2	16	95 1/4 101							
General mortgage 3 1/2s series N 1990		Jan-July	—	68 1/8	70 1/2	5	65 1/8 72 1/2						
General mortgage 3 1/2s series O 2000		Jan-July	64 1/8	64 1/8	7	61 1/4 67 1/4							
General mortgage 2 1/2s series P 1982		Jan-July	—	*67	71	—							
General mortgage 2 1/2s series Q 2010		Jan-July	—	56	56	5	56 57						
Great Western Financial Corp—													
5s conv subord debentures 1974		June-Dec	198	192 201	16	138 1/4 230							
Gulf Mobile & Ohio RR—													
General mortgage Inc 5s ser A July 2015		April	—	*74	—	—							
General mortgage Inc 4s series B Jan 2044		April	57 5/8	57 1/2	58	54 3/4 58 1/2							
1st & ref M 3 1/2s series G 1980		May-Nov	—	85 1/8	85 1/8	2	84 1/8 85 1/4						
5s inc debts series A 2056		June-Dec	—	67 1/4	68	15	60 1/2 69						
Gulf States Utilities 2 1/2s 1st mtge 1978		May-Nov	—	—	—	—	78 1/2 80 1/2						
1st mortgage 3s 1978		April-Oct	—	—	80	—							
3s debentures 1969		Jan-July	—	*92 1/2	—	—	92 1/2 93						
1st mortgage 2 1/2s 1979		June-Dec	—	—	—	—							
1st mortgage 2 1/2s 1980		June-Dec	—	*77 1/2	79 1/2	—	76 78						
1st mortgage 3 1/2s 1981		May-Nov	—	—	76 7/8	—	85 1/4 85 1/4						
1st mortgage 3 1/2s 1982		June-Dec	—	—	76 7/8	—	—						
1st mortgage 3 1/2s 1983		June-Dec	—	—	—	—							
H													
Hackensack Water first mtge 2 1/2s 1976		Mar-Sept	—	*77 1/8	81	—	77 81						
Hertz Corp 4s conv subord debts 1970		Jan-July	—	350	—	368	368						
Hocking Valley Ry first 4 1/2s 1999		Jan-July	—	95	95	2	94 97 1/4						
Hoover Chemical Corp—													
5s conv subord debentures 1984		Mar-Sept	121 1/2	120 122	41	113 1/8 129							
Hotel Corp of America—													
6s conv coll tr debts 1972		Jan-July	—	115 1/2	118 1/4	5	106 1/2 127 1/2						
Household Finance Corp 2 1/2s 1970		Jan-July	—	89	89	3	87 1/2 89 1/2						
4 1/2s debentures 1968		Mar-Sept	—	*100 1/8	—	—	97 1/2 101						
4s sinking fund debentures 1978		June-Dec	—	92 3/8	92 3/8	7	91 1/2 95						
4 1/2s f debentures 1977		Jan-July	—	99	100	5	99 101 1/4						
4 1/2s f debentures 1984		Jan-July	—	*98 1/2	—	—	97 102						
5s s f debentures 1982		Jan-July	—	102	102	3	102 105						
4 1/2s debentures 1981		Jan-July	100 1/2	100 1/2	7	100 1/4 105 1/2							
†Hudson & Manhattan—													
§△1st & refunding 5s A 1957		Feb-Aug	—	78 1/4	81 5/8	18	67 86 1/2						
§△Adjusted income 5s Feb 1957		April-Oct	15 1/4	15 1/4 15 3/4	30	9 1/8 18 1/4							
I													
Illinois Bell Telephone 2 1/2s series A 1981		Jan-July	76 3/4	76 3/4	76 3/4	5	76 3/4 82						
First mortgage 3s series B 1978		June-Dec	—	82	82	2	81						

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 23)

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High		
Northern Central general & ref 5s 1974	Mar-Sept	—	88 1/8 91 1/4	—	88 1/8 90	Public Service Electric & Gas Co	May-Nov	97 3/4	97 3/4 98 1/4	42	97 99		
1st and ref 4 1/2s series A 1974	Mar-Sept	—	82 1/8 86	—	81 1/8 83 1/2	3s debentures 1963	May-Nov	—	95 1/4	—	94 96		
Northern Natural Gas 3 1/2s s f debts 1973	May-Nov	88 1/8	88 1/8 88 1/8	5	88 1/8 92 1/4	First and refunding mortgage 3 1/2s 1968	Jan-July	—	100 1/4	—	103 1/2 111		
3 1/2s s f debentures 1973	May-Nov	—	—	—	90 1/4 92 1/4	First and refunding mortgage 5s 2037	Jan-July	—	—	—	160 165 1/4		
3 1/2s f debentures 1974	May-Nov	—	87 1/2 90	—	88 90	First and refunding mortgage 8s 2037	June-Dec	—	155 161	—	86 88		
4 1/2s s f debentures 1976	May-Nov	—	99 100 1/4	—	97 1/2 99	First and refunding mortgage 3s 1972	May-Nov	—	86 88 1/4	—	78 82 1/4		
4 1/2s s f debentures 1977	May-Nov	—	99 99	4	98 1/2 101	First and refunding mortgage 2 1/2s 1979	June-Dec	—	81 1/4	—	89 92 1/4		
4 1/2s s f debentures 1978	May-Nov	—	99 1/2 100	—	98 1/2 102 1/2	3 1/2s debentures 1972	June-Dec	89 1/2	89 1/2 89 1/2	2	89 92 1/4		
4 1/2s s f debentures 1980	May-Nov	—	100 1/8 100 1/8	15	100 1/8 104 1/8	First and refunding mortgage 3 1/2s 1983	April-Oct	—	81 84 1/4	—	83 1/4 83 1/4		
5 1/2s s f debentures 1979	May-Nov	—	102 102	1	101 1/2 105 1/2	3 1/2s debentures 1975	April-Oct	—	90 90	8	88 1/4 93 1/4		
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	—	87 1/2 87 1/2	1	87 92 1/2	4 1/2s debentures 1977	Mar-Sept	—	102 1/2 102 1/2	7	99 1/2 104 1/2		
General lien 3s Jan 1 2047	Quar-Feb	—	57 1/2 58	26	57 1/2 62 1/2	Q	Quaker Oats 2 1/2s debentures 1964	Jan-July	—	96 1/2	—	95 97 1/2	
Refining & Improve 4 1/2s ser A 2047	Jan-July	—	94 95 1/2	16	88 1/4 105	R	Reading Co first & ref 3 1/2s series D 1995	May-Nov	—	54 54	2	53 1/2 57 1/2	
Coll trust 4s 1984	April-Oct	—	92 1/4 94 1/4	—	92 93	Republic Steel Corp 4 1/2s debts 1985	Mar-Sept	—	97 97	5	97 102 1/2		
Northern States Power Co	(Minnesota first mortgage 2 1/2s 1974	Feb-Aug	—	—	—	Reynolds (R J) Tobacco 3s debts 1973	April-Oct	—	86 1/2 89	—	86 90		
First mortgage 2 1/2s 1975	April-Oct	79	78 1/2 79	13	78 1/2 82 1/2	Rheme Mfg Co 3 1/2s debts 1975	Feb-Aug	—	85	—	85 85		
1st mortgage 3s 1978	Jan-July	—	—	—	Richfield Oil Corp	4 1/2s conv subord debentures 1983	April-Oct	132 1/2	130 134	179	128 157 1/2		
1st mortgage 2 1/2s 1979	Feb-Aug	—	76 3/4 80 1/4	—	75 78 1/2	Rochester Gas & Electric Corp	4 1/2s serial D 1977	Mar-Sept	—	90 1/2 93	—	88 1/2 94	
First mortgage 3 1/2s 1982	June-Dec	—	80	—	83 1/4 83 1/4	General mortgage 3 1/2s series J 1969	Mar-Sept	130 1/2	126 131 1/2	139	108 1/2 147		
First mortgage 3 1/2s 1984	April-Oct	—	79 80 1/2	—	80 81	Rchr Aircraft 5 1/2s conv debts 1977	Jan-July	109 1/2	108 111	51	108 120		
First mortgage 4 1/2s 1986	Mar-Sept	—	96 96	2	96 99	Royal McBee 6 1/2s conv debts 1977	June-Dec	—	—	—	—		
First mortgage 4s 1988	Jan-July	—	90 1/4 90 1/4	15	89 1/4 96 1/4	S	Saguenay Power 3s series A 1971	Mar-Sept	—	88	—	88 1/2 88 1/2	
1st mortgage 4 1/2s 1990	June-Dec	—	104 1/4	—	104 1/2 106	St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	—	63 1/2 70	—	60 67 1/2		
(Wisc) 1st mortgage 2 1/2s 1977	April-Oct	—	—	—	Second gold 6s 1996	April-Oct	—	75	—	72 75			
1st mortgage 3s 1978	Mar-Sept	—	—	—	St Louis-San Francisco Ry Co	1st mortgage 4s series A 1997	Jan-July	—	69 69 1/4	17	67 1/2 74		
1st mortgage 4 1/2s 1987	June-Dec	152	145 153	105	120 1/2 175	△Second mtge inc 4 1/2s ser A Jan 2022	May	—	66 66 1/4	8	66 73		
Northrop Corp 5s conv 1979	Jan-July	—	—	—	1st mtg 4s series B 1980	Mar-Sept	—	69 1/2	—	—			
Northwestern Bell Telephone 2 1/2s 1984	June-Dec	—	80	—	98 1/4 104 1/4	△5s income debts series A Jan 2006	Mar-Nov	—	64 1/2 66	39	63 69		
3 1/2s debentures 1996	Feb-Aug	—	—	—	St Louis-Southwestern Ry	First 4s bond certificates 1989	May-Nov	—	85 1/2 85 1/2	10	85 1/2 89 1/2		
O	Ohio Edison first mortgage 3s 1974	Mar-Sept	—	84 1/4 84 1/4	1	84 1/4 89 1/4	Second 4s inc bond certificates Nov 1989	Jan-July	—	80	—	80 83	
First mortgage 2 1/2s 1975	April-Oct	—	81 1/8 82 1/4	—	80 1/2 85	St Paul & Duluth RR 1st cons 4s 1968	June-Dec	—	90 1/4	—	91 1/2 91 1/2		
First mortgage 2 1/2s 1980	Mar-Nov	—	82 1/2	—	—	St Paul Union Depot 3 1/2s B 1971	April-Oct	—	79 1/2	—	79 1/2 79 1/2		
Oklahoma Gas & Electric Co	1st mortgage 2 1/2s 1975	Feb-Aug	—	81 1/4	—	81 1/4 85 1/4	Scoti V & New England 1st gtd 4s 1989	May-Nov	—	90 93	—	93 94	
1st mortgage 3s 1979	June-Dec	—	—	—	Scott Paper 3s conv debentures 1971	Mar-Sept	144 1/4	139 1/2 145	200	109 1/2 147 1/2			
1st mortgage 2 1/2s 1980	May-Nov	—	—	—	Scovill Manufacturing 4 1/2s debts 1982	Jan-July	—	96 1/2 100	—	96 1/2 100			
1st mortgage 3 1/2s 1982	Mar-Sept	—	—	—	Seaboard Air Line Rr Co	1st mortgage 3s series B 1980	May-Nov	—	78 1/2 78 1/2	2	76 78 1/2		
1st mortgage 3 1/2s 1985	June-Dec	—	—	—	3 1/2s f debentures 1977	Mar-Sept	—	87 1/2	—	—			
1st mortgage 3 1/2s 1988	June-Dec	—	—	—	Seaboard Finance Co 5 1/2s debts 1980	Jan-July	102 1/2	102 1/2 102 1/2	2	100 1/2 103 1/2			
1st mortgage 4 1/2s 1987	Jan-July	—	100 3/4	—	98 1/2 101	Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	—	90 1/2	—	89 90 1/2		
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	124	123 1/8 124	210	115 1/2 129	3s debentures 1974	June-Dec	—	84	—	84 84		
5 1/2s conv subord debts 1983	Mar-Sept	124	123 1/8 124	97	115 1/2 129 1/2	P	Pacific Gas & Electric Co	4 1/2s debentures 1982	Feb-Aug	102 1/2	102 102 1/2	17	100 1/2 104 1/2
Owens-Illinois Glass Co 3 1/2s debts 1988	June-Dec	—	92 92	5	92 94	4 1/2s subordinated debentures 1977	May-Nov	—	99 1/2 100 1/2	36	98 101 1/2		
Oxford Paper Co 4 1/2s conv 1978	April-Oct	—	110 110	1	106 1/2 118 1/2	5s debentures 1982	Jan-July	102 1/2	102 104 1/2	48	102 106		
P	Pacific Gas & Electric Co	First & refunding 3 1/2s series I 1966	June-Dec	—	92 96	96 97 1/4	Selbying Rubber Co	5s conv subord debts 1979	Jan-July	—	88 1/2 90	9	81 91
First & refunding 3 1/2s series J 1970	June-Dec	—	88 88 1/2	42	88 92	Service Pipe Line 3 1/2s f debts 1982	April-Oct	—	88	—	87 1/2 90		
First & refunding 3 1/2s series K 1971	June-Dec	—	85 1/4 89	16	85 1/4 91 1/2	Shell Union Oil 2 1/2s debentures 1971	April-Oct	86 1/4	86 1/4 87 1/4	4	86 1/4 89 1/2		
First & refunding 3 1/2s series L 1974	June-Dec	83 1/2	83 1/2 85 1/4	28	83 1/2 89	Sinclair Oil Corp 4 1/2s conv debts 1986	June-Dec	100 1/2	100 1/2 102	331	100 1/2 108 1/2		
First & refunding 3 1/2s series M 1979	June-Dec	80 1/2	80 1/2 81 1/8	29	80 1/2 85 3/8	Skelly Oil 2 1/2s debentures 1965	Jan-July	—	95 1/4	—	94 1/2 95 1/2		
First & refunding 3 1/2s series N 1977	June-Dec	83	82 1/4	6	82 1/4 86 3/4	Smith-Corona Merchant	5 1/2s conv subord debts 1979	Jan-July	116 1/2	116 120	108	96 1/2 142	
First & refunding 2 1/2s series P 1981	June-Dec	—	76 1/2	—	77 1/2 81	Socony-Vacuum Oil 2 1/2s 1976	June-Dec	80	80 81	27	79 1/2 84		
First & refunding 2 1/2s series Q 1980													

# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 19, and ending Friday, June 23. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. **Range for Week Ended June 23.**

S T O C K S		Friday	Week's	Sales	Range Since Jan. 1		
American Stock Exchange		Last Sale Price	Range of Prices	for Week Shares	Low	High	
Par			Low High				
Aberdeen Petroleum Corp	class A	1	3 1/2	3 1/2 3 1/2	2,200	2 1/2 Feb	4 Apr
Acme-Hamilton Mfg Corp		10c	2 1/2	2 1/2 2 1/2	12,500	1 1/2 Feb	3 1/2 Apr
Acme Missiles & Construction Corp							
Class A common		25c	14 1/2	14 1/2 14 1/2	7,500	7 1/2 Jan	20 Apr
Acme Precision Products Inc		1	3 3/4	3 3/4 3 3/4	3,100	2 1/2 Jan	4 1/2 Apr
Acme Wire Co		10	—	14 1/2 14 1/2	300	12 1/2 Jan	18 1/2 Mar
Admiral Plastics Corp		10c	19	18 1/2 20 1/2	5,500	8 1/2 Jan	23 1/2 May
Aero-Flow Dynamics Inc		1	5 1/2	5 1/2 6 1/2	4,300	3 1/2 Feb	8 1/2 May
Aerojet-General Corp		1	80 1/2	77 1/2 84 1/2	10,600	50 1/2 Jan	89 1/2 Jun
Aeronca Manufacturing Co		1	7 1/2	7 1/2 8 1/2	3,300	6 1/2 Apr	10 1/2 May
Agnew Surpass Shoe Stores		*	—	22 1/2 22 1/2	600	19 Apr	28 1/2 May
Aid Investment & Discount Inc		1	—	4 1/2 4 1/2	1,400	3 1/2 Jan	5 1/2 Apr
Alabama Great Southern		50	—	100 104	130	98 Jun	145 Jan
Alabama Power	4.20% preferred	100	85	84 85	175	83 1/2 Apr	86 1/2 Mar
Alan Wood Steel Co	common	10	31	30 1/2 31 1/2	1,800	22 1/2 Jan	31 1/2 May
5% preferred		100	—	—	—	79 Jan	84 1/2 Feb
Alaska Airlines Inc		1	8 1/2	8 1/2 8 1/2	3,200	5 Feb	9 1/2 Jun
Algemene Kunstzide N V							
American deposit rcts American shs			—	—	—	67 Jan	70 Feb
All American Engineering Co		10c	7 1/2	7 1/2 7 1/2	2,600	6 1/2 Jan	9 1/2 May
All-State Properties Inc		1	13 1/2	13 1/2 14	20,200	4 1/2 Jan	15 1/2 Jun
Alleghany Corp	warrants		7 1/2	7 1/2 8	6,700	7 Jan	11 1/2 Apr
Allegheny Airlines Inc		1	7	6 1/2 7	6,700	3 1/2 Jan	8 1/2 May
Alliance Tire & Rubber class A	11 1/2	1	9	9 1/2 9 1/2	700	8 1/2 Feb	10 1/2 Apr
Allied Artists Pictures Corp	common	1	5 1/2	5 1/2 5 1/2	3,200	4 1/2 Jan	8 1/2 Apr
5 1/2% convertible preferred		10	—	—	—	10 1/2 Jan	17 1/2 Apr
Allied Control Co Inc		50c	12 1/2	11 1/2 12 1/2	900	9 1/2 Jan	16 1/2 Feb
Allied Paper Corp		3	14 1/2	14 1/2 15 1/2	10,200	8 Mar	16 1/2 Jun
Alisco Inc		1	8 1/2	8 1/2 9 1/2	1,300	8 1/2 May	12 1/2 Feb
Aluminum Co of America	\$3.75 pfd	100	—	79 80 80	200	76 1/2 Jan	83 1/2 Apr
Ambassador Oil Corp		1	4 1/2	4 1/2 5 1/2	11,300	3 1/2 Jan	6 1/2 Apr
American Beverage Corp		1	5 1/2	5 1/2 5 1/2	200	4 1/2 Jan	7 1/2 Mar
American Book Co		20	67 1/2	61 68	475	55 Jan	82 Jan
American Business Systems Inc		*	16	16 18 1/2	1,400	13 1/2 Feb	27 1/2 Apr
American Electronics Inc		1	9 1/2	9 1/2 9 1/2	13,000	8 1/2 Jan	12 1/2 Mar
American-Internati Aluminum		25c	5 1/2	5 1/2 5 1/2	5,200	3 1/2 Feb	6 May
American Israeli Paper Mills Ltd							
American shares		1	4	4 4 1/2	2,200	4 Feb	4 3/4 Jan
American M A R C Inc		50c	5 1/2	5 1/2 5 1/2	9,200	5 1/2 Jan	7 1/2 Jan
American Manufacturing Co		12.50	—	40 40 1/2	400	26 1/2 Jan	41 May
American Petrofina Inc	class A	1	6 1/2	6 1/2 6 1/2	8,600	4 1/2 Jan	8 1/2 Apr
American Seal-Kap Corp of Del		2	17 1/2	17 1/2 18	5,800	10 1/2 Jan	23 1/2 May
American Thread 5% preferred		5	—	4 1/2 4 1/2	1,900	4 1/2 Jan	4 1/2 Apr
American Writing Paper		5	—	32 1/2 32 1/2	200	30 Mar	34 1/2 Mar
Amuréx Oil Co	class A	1	3	2 1/2 3	1,100	2 Jan	3 1/2 Apr
Anacon Lead Mines Ltd		20c	—	3/8 3/8 3/8	7,600	3/8 Jan	7/8 May
Anchor Post Products		2	20 1/2	19 1/2 20 1/2	2,400	16 1/2 Jan	21 May
Andrea Radio Corp		1	20 1/2	19 1/2 20 1/2	1,700	12 1/2 Jan	32 1/2 May
Anglo American Exploration Ltd		4.75	10 1/2	10 1/2 11 1/4	1,800	5 1/2 Jan	13 Jun
Anglo-Lautaro Nitrate Corp	'A' shs	3.45	4 1/2	4 1/2 4 1/2	7,100	3 1/2 Jan	5 1/2 Apr
Angostura-Wupperman		1	11	11 11 1/2	500	6 Jan	17 1/2 Mar
Anken Chemical & Film Corp		20c	65	61 1/2 68	11,500	45 1/2 Feb	86 1/2 Mar
Anthony Pools Inc		1	5 1/2	5 1/2 5 1/2	1,600	3 1/2 Jan	7 1/4 Mar
Apollo Industries Inc		5	27 1/2	24 1/2 28	10,300	9 1/2 Jan	35 1/2 Mar
Appalachian Power Co	4 1/2% pfd	100	91	90 1/2 91 1/4	171	89 1/4 Jan	95 1/4 Mar
Arco Electronics class A		25c	16	15 1/2 17 1/2	4,900	8 3/8 Feb	24 1/2 Mar
Arkansas Louisiana Gas Co		2.50	37 1/2	36 5/8 38 1/4	35,200	35 Jan	44 1/2 Apr
Arkansas Power & Light	4.72% pfd	100	92 1/2	92 1/2 92 1/2	75	92 1/2 Jun	96 1/2 Jan
Armour & Co	warrants		31	30 1/4 31 1/4	4,700	20 1/2 Jan	33 1/2 Mar
Arnold Altex Aluminum Co		1	2 1/2	2 1/2 3	4,700	1 1/2 Jan	3 3/4 Apr
35c convertible preferred		4	4 1/2	5 1/2 5 1/2	500	4 Jan	6 1/2 Apr
Asameria Oil Corp Ltd		40c	—	3/8 3/8	7,400	1/4 Jan	1/4 Jan
Associated Electric Industries							
American deposit rcts regular		1	—	—	—	5 1/2 Jan	6 1/2 Mar
Associated Food Stores Inc		1	4 1/2	4 1/2 4 1/2	2,600	2 1/2 Jan	5 1/2 Apr
Associated Laundries of America		1	2 1/2	2 1/2 2 1/2	3,000	1 1/2 Feb	3 1/4 Apr
Associated Oil & Gas Co		1c	7 1/2	6 1/2 7 1/2	47,100	5 Jan	8 1/2 Apr
Associated Stationers Supply		*	—	11 11	1,100	9 1/2 Jan	11 1/2 Feb
Associated Testing Labs		10c	26 1/2	25 1/2 27	5,800	14 1/2 Jan	34 1/2 Mar
Atco Chemical Industrial Products		10c	8 1/2	7 1/2 8 1/2	7,900	2 1/2 Jan	10 1/2 Apr
Atlantic Coast Line Co		*	51 1/4	51 51 1/4	500	50 1/2 Apr	59 1/4 Feb
Atlantic Research Corp		5c	72 1/2	68 1/2 72 1/2	3,100	39 1/2 Jan	79 1/2 Jun
New common		1	35 1/2	35 37 1/2	1,500	35 Jun	37 1/2 Jun
Atlantica del Golfo Sugar		5p	1 1/2	1 1/2 1 1/2	1,200	1 1/4 Jun	3 1/2 Apr
Atlas Consolidated Mining & Development Corp		10 pesos	7 1/2	7 1/2 7 1/2	3,200	5 1/2 Jan	9 1/2 Mar
Atlas Corp option warrants		—	1 1/2	1 1/2 1 1/2	14,700	1 1/2 Jan	2 1/2 Mar
Atlas General Industries Inc		1	13 1/2	13 1/2 14 1/2	8,400	13 1/2 May	17 Mar
Atlas Sewing Centers Inc		1	3 1/2	3 1/2 3 3/4	7,900	3 1/2 Mar	6 1/4 Jan
Audio Devices Inc		10c	37 1/2	36 1/2 38 1/2	9,900	25 1/4 Jan	43 1/2 Jun
Audion-Emenee Corp		1	—	7 1/2 8 1/2	1,600	5 Jan	9 1/4 Mar
Aurora Plastics Corp		1	11 1/2	10 1/2 11 1/2	2,100	5 Jan	13 1/2 Feb
Automatic Radio Mfg Co Inc		1	15 1/2	14 1/2 16 1/2	5,800	14 1/2 Jun	21 1/2 Apr
Automatic Steel Products Inc	com	1	6 1/2	5 1/2 6 1/2	900	3 1/2 Jan	7 1/2 Mar
Non-voting non-cum preferred		1	6 1/2	6 1/2 7	300	4 1/2 Jan	7 Mar
Avien Inc	class A	10c	19 1/2	17 1/2 21	6,900	9 1/2 Jan	29 1/4 Mar
Avis Industrial Corp		5	—	16 16 1/2	900	14 Jan	20 Apr
Ayrshire Collieries Corp		3	50	49 50	500	42 Jan	56 1/2 Apr

S T O C K S		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
American Stock Exchange					Par	Low	High	
Bourgeois Inc.	1	24	24 24 7/8	660	19	Jan	33 3/8 May	
Bowling Corp of America	10c	8 7/8	8 7/8 9 3/8	8,900	8 5/8	Jun	12 1/4 May	
Brad Foote Gear Works Inc.	20c	2 7/8	2 7/8 3	1,500	1 7/8	Jan	3 7/8 Jun	
Brazilian Traction Light & Power ord.*	5	5	5 5/8	21,700	3 7/8	Jan	5 7/8 May	
Breeze Corp.	1	8 3/4	8 1/2 8 7/8	5,400	4 1/8	Jan	9 3/8 May	
Bridgeport Gas Co.	*	32 1/2	32 1/2 33 3/4	902	30	Jan	34 7/8 Apr	
Brillo Manufacturing Co.	1	—	33 1/4 35 1/4	750	31 1/4	May	40 1/2 Jan	
Britalta Petroleum Ltd.	1	2 7/8	2 1/8 2 5/8	17,900	2	Jan	3 1/8 Apr	
British American Oil Co.	*	31 1/4	31	33	3,300	29 1/4	Jan	36 3/8 Apr
British American Tobacco—								
Amer dep rcts ord bearer.	£1	—	9 5/8	400	9	Feb	10 Mar	
Amer dep rcts ord registered.	£1	9 9/16	9 9/16	4,800	8 7/8	Jan	10 1/8 Jun	
British Columbia Power	*	34	34	35 1/8	5,900	34	Apr	39 1/2 Feb
British Petroleum Co Ltd—								
Amer dep rcts ord reg.	£1	6 1/2	6 1/2	7	32,900	6 3/8	Jan	8 1/4 Apr
Brown Company	1	14 1/8	13 7/8 14 1/4	15,000	12 3/4	Jan	15 1/2 Apr	
Brown Forman Distillers cl A com.	30c	20 1/2	20 1/2 21 1/4	1,500	13 3/8	Jan	26 May	
Class B common	30c	19 7/8	18 5/8 20	3,500	11 1/2	Jan	21 1/8 May	
4% preferred	10	7 7/8	7 7/8	2,700	6 5/8	Jan	7 1/2 May	
Brown Rubber Co.	1	4	3 7/8 4 1/8	1,900	3 1/4	Jan	4 3/4 Mar	
Bruck Mills Ltd class B	*	—	—	—	2 1/4	Apr	3 Apr	
B S F Company	66 2/3c	12 7/8	12 1/4 13 1/4	1,600	11 7/8	Jun	16 1/4 Feb	
Buckeye (The) Corp.	1	2 3/4	2 3/4 3	11,500	2 3/4	Jun	4 1/4 Feb	
Budget Finance Plan common	50c	16	15 3/8 16	4,800	7 3/8	Jan	16 7/8 May	
60c convertible preferred	9	17 1/2	16 7/8 17 3/4	900	9 5/8	Jun	18 May	
6% serial preferred	10	9 5/8	9 1/2 9 3/4	1,100	8 3/8	Jan	9 3/4 Mar	
Buell Die & Machine Co.	1	3 1/8	2 3/8 3 7/8	22,500	1 1/2	Jan	4 3/8 May	
Bunker Hill (The) Company	2.50	11 3/4	11 3/4 12 1/8	2,400	10 1/4	Jan	12 1/4 Mar	
Burma Mines Ltd—								
American dep rcts ord shares	3s 6d	3 1/2	3 1/2 4 1/4	6,700	4	Jan	1/4 Jan	
Burnell & Co Inc.	25c	13 7/8	12 5/8 14 1/4	5,500	6 1/2	Jan	17 3/8 May	
Burroughs (J P) & Son Inc.	1	2 3/4	2 5/8 3	1,900	1 7/8	Jan	3 3/8 Apr	
Burry Biscuit Corp.	12 1/2c	26 1/4	25 3/4 27 1/8	7,600	19 1/4	Jan	35 1/2 Apr	
Butler's Shoe Corp.	1	15 1/8	15 1/8 15 3/4	600	13 1/2	Apr	19 3/8 Feb	
<b>C</b>								
Calgary & Edmonton Corp Ltd	*	17 1/4	17 1/8 17 3/4	4,900	13 3/4	Jan	20 1/2 Mar	
California Eastern Aviation Inc								
Name changed to								
Dynalectron Corporation								
California Electric Power common	1	22 1/8	22 5/8 23 3/8	6,900	18 7/8	Jan	23 3/8 May	
\$3.00 preferred	50	64	64	100	57	Jun	64 Jun	
\$2.50 preferred	50	—	—	—	47 1/2	Jan	51 Feb	
6% preferred	50	—	56 1/2 56 1/2	50	55 1/2	Apr	59 1/4 Mar	
Calvan Consol Oil & Gas Co.	1	—	2 1/2 2 1/2	200	2 1/2	Feb	3 3/8 Apr	
Camden Fire Insurance	5	—	38 1/8 38 1/8	200	32 1/2	Jan	38 1/2 Jun	
Campbell Chibougamau Mines Ltd	1	8 9/16	8 1/16 8 1/16	22,000	5 1/16	Jan	10 3/8 May	
Canada Bread Co Ltd	*	—	—	—	4 3/4	Jun	4 3/4 Jun	
Canada Cement Co Ltd common	*	—	—	—	26	Jun	29 1/4 Apr	
6 1/2% preference	20	—	—	—	—	—	—	
Canada Southern Petroleum Ltd vtc	1	2 1/8	2 1/1 2 1/8	23,100	2 1/1	Jun	3 3/4 Jan	
Canadian Dredge & Dock Co.	*	—	11 7/8 12	750	11 3/4	May	15 3/8 Feb	
Canadian Homestead Oils Ltd	10c	1 1/8	1 1/8	4,300	1 1/8	Jan	1 1/8 Apr	
Canadian Husky Oil Ltd.	1	6 1/16	5 1/16 6 1/16	6,200	4 7/8	Jan	7 1/8 May	
Canadian Industrial Gas Ltd.	2.50	9 1/4	9 1/8 9 1/16	3,100	3 1/16	Jan	10 May	
Canadian Javelin Ltd.	*	13 7/8	13 3/4 14 3/4	37,600	6 1/2	Jan	18 1/8 Jun	
Canadian Marconi	*	5 3/4	5 3/8 5 7/8	6,900	4 3/4	Jan	7 5/8 May	
Canadian Petrofina Ltd partic pfd	10	10 3/4	10 1/4 10 3/4	600	7 3/8	Jan	12 Apr	
Canadian Williston Minerals	6c	—	—	1,500	3 3/8	Jan	1 1/8 May	
Canal-Randolph Corp.	1	14 7/8	14 3/8 15	2,400	11 1/8	Jan	16 1/8 May	
Capital Cities Broadcasting	1	23 5/8	23 1/2 24 3/8	11,100	9 3/4	Feb	24 3/8 Jun	
Capital City Products	5	—	—	—	21 1/8	Mar	29 1/2 Jun	
Carey Baxter & Kenney Inc.	1	5 1/4	5 1/4 5 1/4	200	5	Jan	6 3/8 May	
Carnation Co.	5.50	—	81 83	500	65	Jan	96 May	
Carolina Power & Light \$5 preferred	*	105	104 1/2 105	60	102	Jan	105 Mar	
Carreras Ltd Amer dep rcts B ord 2s 6d	*	13	3 4 13	167,200	1 1/2	Apr	13 Jun	
Carter (J W) Co.	1	6 7/8	6 5/8 8	1,300	5 5/8	Jan	11 1/8 Apr	
Castle (A M) & Co.	10	16 1/4	15 1/2 16 3/4	1,100	13 3/8	Jan	17 5/8 May	
Catalin Corp of America	1	6 1/2	6 1/2 7	4,800	5	Jan	9 May	
Cenco Instruments Corp.	1	69 1/2	61 69 7/8	20,600	61	Jan	87 3/4 May	
Central Hadley Corp.	1	1 7/8	1 3/4 1 7/8	9,900	1 1/8	Jan	3 Apr	
Central Maine Power 3.50% pref	100	—	68 69	80	65	Jan	70 Mar	
Central Power & Light 4% pfd	100	—	82 1/4 82 1/2	50	80 1/4	Jan	83 1/2 Mar	
Central Securities Corp common	1	18 1/2	18 18 3/4	900	14 3/8	Jan	18 3/4 Mar	
\$1.40 series B convertible preferred	*	26 7/8	25 1/2 26 7/8	250	23	Jan	26 7/8 Jun	
\$1.50 convertible preferred	*	—	30 5/8 30 5/8	25	26 1/2	Jan	30 5/8 Jun	
Century Electric Co.	10	—	8 1/2 8 3/4	700	5 7/8	Jan	10 3/4 Apr	
Chamberlin Co of America	2.50	—	—	—	6 3/4	Jan	9 Apr	
Charter Oil Co Ltd	1	1 1/4	1 1/4 1 7/16	2,400	3 1/16	Jan	1 1/8 May	
Cherry-Burrell Corp.	5	12 1/2	12 3/8 14	1,300	11 3/4	Jan	15 5/8 May	
Chesapeake-Pond's Inc.	2	54 1/2	53 1/8 57	6,700	42 1/4	Jan	65 3/4 May	
Chicago Rivet & Machine	2	23 3/4	23 3/4 24 1/4	400	23	Jan	25 3/8 Apr	
Chief Consolidated Mining	1	2 1/4	2 2 1/4	11,100	3 3/4	Jan	3 5/8 May	
Christiana Oil Corp.	1	8 3/8	8 1/4 8 5/8	6,900	3 3/8	Jan	9 1/2 Apr	
Chromalloy Corp.	10c	23 3/4	23 1/2 24 1/8	4,400	23 1/2	Jun	31 Mar	
Cinerama Inc.	1c	16	13 1/4 16 3/8	46,400	4 5/8	Jan	19 1/2 May	
Circuit Foil Corp.	25c	40 1/4	40 4/3 43	2,800	33 3/8	Jan	57 3/4 May	
Clark Cable Corp.	10c	9 1/2	8 1/8 9 1/2	7,300	6 3/4	Mar	10 1/2 May	
Clark Controller Co.	1	17 7/8	17 3/4 18 1/8	800	16 1/2	Feb	21 1/4 Mar	
Clarostat Manufacturing Co.	1	14 3/4	14 5/8 15 1/8	5,000	12	Jan	20 Apr	
Clary Corporation	1	14 1/2	14 1/8 15 5/8	15,900	8 5/8	Feb	22 3/8 May	
Clausner Hosiery Co.	10	—	12 1/4 12 1/4	100	10 1/8	Jan	14 3/4 May	
Clayton & Lambert Manufacturing	4	14 1/2	13 14 3/4	2,000	7	Jan	14 3/4 Jun	
Clopay Corporation	1	3 7/8	3 7/8 4 1/4	2,000	2 7/8	Jan	4 7/8 May	
Club Aluminum Products Co.	*	5 1/4	4 3/4 5 1/4	800	4	Jan	7 May	
Coastal Caribbean Oils vtc	10c	1	1 1/8	22,400	1 1/8	Jan	1 1/2 Jan	
Cockshutt Farm Equipment Co.	*	14 1/8	14 14 3/8	9,400	12 3/4	Jan	16 1/2 Apr	
Cohu Electronics Inc.	1	11 3/4	11 12 3/8	19,500	7 3/8	Jan	16 1/2 May	
Colonial Corp of America	1	40 1/2	39 41 1/4	2,400	19 7/8	Jan	44 May	
Colonial Sand & Stone Co.	1	23	22 23 3/8	5,400	13 3/8	Jan	27 3/8 May	
Commercial Metals Co.	5	9 1/4	9 1/4 9 1/4	300	9	Jan	11 1/4 Jan	
Community Public Service	10	—	39 39	100	29 3/4	Jan	42 May	
Compo Shoe Machinery vtc ext to '65-1	18 3/4	18 1/8 19	2,500	8 1/2	Jan	23 3/4 Jun		
Compudyne Corporation	25c	12 1/2	12 1/8 13	7,600	8 3/8	Jan	19 1/4 May	
Connelly Containers Inc.	50c	—	4 1/4 4 1/4	500	3 3/4	Jun	5 7/8 Mar	
Consol Diesel Electric Corp.	10c	7 3/4	7 3/8 7 7/8	7,800	5 7/8	Jan	9 3/4 May	
Consolidated Mining & Smelting Ltd.	*	—	25 3/4 26 1/4	2,600	20	Jan	28 1/2 May	
Consolidated New Pacific Ltd.	1	—	1 3/8 1 3/4	2,300	1 1/8	Jan	2 1/2 Mar	
Consolidated Royalty Oil	*	10 5/8	10 5/8 11	2,500	7	Jan	11 3/8 May	
Consolidated Sun Ray Inc.	1	2	2 2 1/8	18,700	1 5/8	Jan	2 7/8 Apr	
Construction Products class A	1	6 3/8	6 1/4 7	5,700	2 3/8	Jan	10 May	
Continental Aviation & Engineering	1	11 1/4	11 11 1/2	12,000	10	Apr	13 3/8 Feb	
Continental Commercial Corp.	1	6 1/4	6 1/4 6 5/8	1,900	5 1/8	Feb	8 7/8 Apr	
Continental Connector Corp class A	50c	19 1/8	18 1/2 20 3/8	5,800	14 3/8	Jan	27 3/8 May	
Continental Materials Corp.	10c	2 1/4	1 3/8 2 1/4	194,800	3 1/8	Jan	2 1/2 Jun	
Continental Vending Machine Corp.	10c	13 5/8	13 1/8 14 3/8	18,500	6 3/4	Feb	18 1/2 Mar	
Cook Paint & Varnish Co.	20	—	—	—	40 3/4	Mar	49 3/8 Apr	
Cooper-Jarrett Inc.	1	8	7 3/4 8	1,500	7 1/2	Jan	9 3/4 Mar	

## AMERICAN STOCK EXCHANGE (Range for Week Ended June 23)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS American Stock Exchange							
					Par	Low	High	Par	Low	High	Par						
Corby (H) Distilling Ltd cl A voting	5	16 1/4	16 1/2	400	15 3/4	Jan	17 1/2	Apr	36	37 1/8	1,200	36	Jun	39 1/2	Feb		
Class B non-voting	5	16 1/4	16 1/2	400	15 3/4	Feb	16 1/2	Mar	100	100	70	98 1/4	Jan	102 1/2	Jan		
Corroon & Reynolds common	1	16 1/8	16 1/8	600	14 1/4	Jan	19	Feb	1	2 1/4	2 1/2	2	Jan	3 1/2	May		
\$1 preferred class A	1	20 1/4	20 1/4	300	19 1/4	Jan	20 1/2	Jun	8 3/8	8	9 1/2	3,900	4 1/4	Jan	10 1/2	May	
Cott Beverage Corp	1.50	8 1/2	9 1/8	4,400	6	Jan	9 1/2	Apr	1	2 3/4	2 3/4	600	1 1/4	Jan	4 1/2	Apr	
Courtaulds Ltd	—	—	—	—	15 3/4	Jan	17 1/2	Apr	1	8 1/4	8 1/2	6,500	4 1/4	Jan	4 1/2	Apr	
American dep receipts (ord reg)	£1	5 3/8	5 3/8	400	5 3/8	Jun	6 1/2	Apr	25	44	45	100	27	Jan	9	Jun	
Crane Carrier Industries Inc (Del)	.50c	2 1/2	2 3/4	7,000	1 3/8	Jan	3 1/2	May	1	16 1/8	16 1/8	54,000	10 1/2	Feb	18	Jun	
Creole Petroleum	5	32 1/4	32 1/4	20,700	29 1/4	Jan	40	Apr	1	16 1/8	16 1/8	100	27	Jan	48	Jun	
Cresmont Consolidated Corp	1	7 1/2	7 1/2	400	7 1/2	Jan	10 1/2	May	1	8 1/4	8 1/2	6,500	4 1/4	Jan	4 1/2	Apr	
Crowley Mfg & Co	1	7 1/2	8	400	6 1/2	Jan	8 1/2	Apr	1	8 1/4	8 1/2	6,500	4 1/4	Jan	4 1/2	Apr	
Crown Central Petroleum (Md)	5	17	15 1/8	17	1,700	11 1/4	Jan	18 1/2	Mar	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar
Crown Corp Internat'l "A" partic	88 5/8	88 5/8	89	850	67	Jan	89 1/2	May	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar	
Crown Drug Co	25c	4 1/4	4 1/2	5,900	2 3/4	Jan	5 1/2	Feb	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar	
Crystal Oil & Land Co common	10c	7 1/8	7 1/8	2,050	5	Jan	8 1/2	Mar	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar	
\$1.12 preferred	2.50	20	19 3/4	20	1,025	16	Jan	20	Jun	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar
Cuban Tobacco Co	—	27 1/2	27 1/2	10	19 1/2	Jan	34 3/4	Apr	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar	
Cubic Corporation	—	81	80	87	5 1/2	Jan	106	May	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar	
New common wi	—	27	27	29 3/4	6,400	27	Jun	31 1/2	Jun	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar
Curtis Manufacturing Co class A	—	10 1/8	10 1/8	100	9 1/2	Jan	14 1/4	Mar	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar	
Cutter Laboratories class A common	1	10 1/8	10 1/8	11 1/8	3,500	8 1/2	Jan	15 1/4	Mar	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar
Class B common	1	—	9 7/8	10 1/8	1,500	8 1/2	Jan	15 1/2	Mar	1	8 1/4	8 1/2	6,500	4 1/4	Jan	5 1/2	Mar
<b>D</b>																	
Daitch Crystal Dairies	.50c	9	8 1/8	9 1/4	21,800	6 1/2	Jan	11	Apr	1	65 1/4	61 1/2	6,700	52	Jan	82 1/4	May
Daryl Industries Inc	.50c	5 3/8	5 3/8	1,600	5 3/8	Feb	7 1/2	Apr	1	24 1/4	23 1/2	1,300	21 1/2	Mar	26	Apr	
Davega Stores Corp common	2.50	8 1/4	8 1/4	7,900	7 1/2	Jan	12 1/2	Mar	1	10 1/2	10 1/2	5,200	9 1/2	Mar	15	Jan	
5% preferred	20	—	18	18	50	16 1/4	Jan	23	Apr	1	18 1/4	18 1/2	200	11 1/4	Jan	22 1/2	Apr
Davidson Brothers Inc	—	10 1/8	10 1/8	11 1/8	1,200	6 1/2	Jan	12 1/2	May	1	16	16 1/4	700	10	Jan	18 1/2	Apr
Day Mines Inc	10c	6 1/8	6 1/8	2,000	4 1/2	Jan	7 1/2	Apr	1	18 1/8	18 1/8	10,100	10 1/2	Jan	26 1/4	May	
Dayco Corp class A pref	35	27 1/4	27 1/4	50	26 1/4	Jun	32 1/4	Mar	1	19 1/4	19 1/4	2,700	11 1/4	Jan	21 1/2	May	
D C Transit System Inc cl A com	.20c	12 1/8	12 1/8	3,200	9 1/2	Feb	14 1/4	Jun	1	33	33 1/4	3,500	23 1/2	Jan	35 1/2	Apr	
Dejay Stores	.50c	4 3/4	3 3/8	5 1/8	15,300	2	Jan	5 1/2	Jun	1	2 1/2	2 1/2	1,700	2 1/2	Apr	3 1/2	May
Dennison Mfg class A	.5	38	37 1/2	38 1/4	3,800	26 1/2	Feb	41	Apr	1	9 1/2	9 1/2	8,000	5 1/4	Apr	12	May
8% debenture stock	100	—	146	147	120	137	Jan	151	Apr	1	2 1/2	2 1/2	1,700	2 1/2	Apr	24	Jan
Desilu Productions Inc	1	10 1/2	10 1/2	2,900	10 1/2	Jan	16 1/2	Apr	1	5 1/4	5 1/4	350	3	Jan	7 1/4	Apr	
Detroit Gasket & Manufacturing	—	8 1/4	8 1/4	1,000	7 1/2	Mar	9 1/2	Feb	1	2 1/2	2 1/2	600	17 1/2	Jan	33 1/2	May	
Detroit Industrial Products	—	15 1/4	14 1/4	17 1/8	16,900	4 3/4	Jan	20	May	1	27 1/4	27 1/2	15,500	27 1/2	Jan	39 1/2	Mar
Devon-Palmer Oils Ltd	.25c	9 1/8	9 1/8	1 1/2	9,900	1 1/2	Jan	1 1/2	Mar	1	9 1/2	9 1/2	400	8	Jan	11 1/4	Apr
Dilbert's Quality Supermkts com	10c	8	7 1/2	8 1/2	3,300	6 1/2	Feb	14	Apr	1	10 1/2	10 1/2	2,100	9 1/2	Jan	14 1/2	Mar
7% 1st preferred	10	7 1/8	7 1/8	2,800	7 1/8	Jun	10 1/2	Mar	1	2 1/2	2 1/2	12,800	1 1/2	Jan	4 1/2	Apr	
Distillers Co Ltd	—	—	—	—	137	Jan	151	Apr	1	8 1/4	8 1/2	6,500	6 1/2	Jan	27 1/4	May	
Amer dep rcts ord reg	—	10s	—	—	4 1/4	Jan	5 1/2	May	1	—	—	—	—	—	—	—	—
Diversey Corp	—	—	13 1/8	13 1/8	300	10	Jan	15 1/2	Apr	1	—	—	—	11	Jan	28 1/2	Jun
Dixilyn Corp class A conv	4	3 3/8	3 3/8	3 3/4	4,400	3	Mar	4 1/2	May	1	—	—	—	1	Jan	26 1/2	May
Dixon Chemical & Research	—	10 1/8	10 1/8	11	9,500	8 1/2	Jan	14 1/2	Apr	1	—	—	—	73	Apr	73	Apr
Dome Petroleum Ltd	2 1/2	7 7/8	7 7/8	12,400	6 1/2	Jan	10 1/4	Feb	1	5	5 1/2	42,100	1 1/2	Jan	6 1/2	May	
Dominion Bridge Co Ltd	—	19	19	19 1/4													

## AMERICAN STOCK EXCHANGE (Range for Week Ended June 23)

STOCKS		Friday	Week's	Sales	STOCKS	Friday	Week's	Sales					
American Stock Exchange		Last	Range	for Week	American Stock Exchange	Last	Range	for Week					
		Sale Price	of Prices	Shares		Sale Price	of Prices	Shares					
J		Par	Low High			Par	Low High						
Jeannette Glass Co.	1	17 3/8	17 1/8 17 1/4	1,000	12 1/4 Jan	19 3/8 May	Mt Clemens Metal Products com	1	2 3/4 3	1,900	2 1/8 Jan	3 1/8 May	
Jetronic Industries Inc.	10c	7 3/8	7 3/8	3,800	6 7/8 Jan	10 3/4 May	6% preferred	4	—	—	3 3/4 Jan	4 1/8 May	
Jupiter Oils Ltd.	15c	3 1/8	3 1/8 3 1/2	57,200	1 1/8 Jan	3 1/8 Apr	Mt Diablo Company	1	4 1/4 4 1/4	100	3 3/8 Feb	4 7/8 Mar	
K							Mount Vernon Mills Inc.	2.50	17 3/4 17 3/4	500	14 3/8 Jan	19 3/8 Mar	
Kaiser Industries Corp.	4	10 3/4	10 1/2 11 1/8	20,100	8 3/4 Jan	13 7/8 Apr	Mountain States Tel & Tel	12.50	29 3/8 29 3/4	9,600	24 1/8 Jan	36 3/8 Apr	
Kaltman (D) & Company	50c	3 5/8	3 5/8 3 7/8	8,700	3 Jan	4 3/8 May	MPO Videotronics class A	1	21 3/4 19 1/4	22	4,900	8 1/4 Feb	25 3/4 Mar
Kansas Gas & Electric 4 1/2% pfd	100	—	—	—	95 Mar	—	Muntz TV Inc.	1	5 1/8 5 1/2	7,100	4 Jan	7 May	
Katz Drug Company	1	27 1/4	27 1/8 27 1/2	1,200	23 1/4 Jun	28 1/8 Jun	Murphy Corporation	1	26 3/4 24 1/8	13,200	20 Jan	29 1/4 Apr	
Kawecki Chemical Co.	25c	86 1/2	85 90	6,200	60 1/2 Jan	98 1/4 Jun	Murray Ohio Mfg Co.	5	43 1/2 44 1/4	200	31 1/4 Jan	54 1/2 Mar	
New common w/	25c	44 1/4	42 1/2 44 1/4	1,700	42 1/2 Jun	49 1/2 Jun	Muskogee Piston Ring Co.	2.50	8 1/2 8 3/8	800	8 Jan	9 1/8 Jan	
Kawneer Co. (Del)	5	24 3/4	23 1/2 26 1/4	6,600	18 Jan	31 Apr	Muskogee Co.	10	36 1/2 36 36 1/2	300	33 Jan	36 1/2 Jun	
Kay Jewelry Stores Inc.	1	12 1/4	12 1/4 12 3/8	400	11 Mar	13 3/4 May	Muter Company	50c	8 3/4 8 1/8	5,100	6 Jan	11 3/8 Apr	
Kidde (Walter) & Co.	2.50	—	14 5/8 15	800	12 1/2 Jan	16 3/4 May							
Kilbeme Copper Cobalt Ltd.	1	3 1/8	2 7/8 3 1/8	5,500	2 1/8 Feb	4 5/8 May	N						
Kim-Ark Oil Company	10c	1 1/2	1 1/4 1 1/2	900	1 1/2 Feb	2 3/4 Apr	Nachman Corp.	5	9 9	100	7 1/2 Mar	10 1/2 May	
Kingsford Company	1.25	3	3 3 1/4	8,300	1 1/2 Jan	4 1/8 May	Namm-Loeser's Inc.	1	11 3/4 12 3/8	3,400	7 3/8 Feb	17 1/2 May	
Kingston Products	1	3 3/8	3 1/4 3 1/2	4,700	2 1/4 Jan	4 Apr	Napco Industries Inc.	1	9 3/4 9 3/8	16,000	3 3/8 Jan	12 1/4 May	
Kirby Petroleum Co.	1	13 3/8	13 1/2 13 3/8	300	9 3/8 Feb	20 3/4 Apr	National Alfalfa Dehydrat & Milling	3	8 3/8 8 3/8	1,400	4 3/8 Jan	9 3/8 Apr	
Kirkland Minerals Corp Ltd.	1	1 1/2	1 1/2 1 1/8	15,300	1 1/2 Jan	7 3/8 May	National Bellas Hess	1	12 7/8 12 3/8	28,500	7 3/8 Jan	16 1/2 May	
Klein (S) Dept Stores Inc.	1	19 1/8	19 1/2 20	7,100	12 1/2 Jan	25 Apr	National Bowl-O-Mat Corp.	1	7 3/4 7 3/4	2,000	7 3/4 Jun	9 1/4 Jun	
Kleinert (I B) Rubber Co.	5	30 1/2	30 1/2 31	500	21 1/8 Jan	37 3/8 Apr	National Brewing Co (Mich)	1	—	3 1/8 3 1/4	500	2 1/8 Jan	3 3/8 Apr
Klion (H L) Inc.	25c	7 7/8	7 1/2 8 1/4	13,400	3 7/8 Jan	11 7/8 Apr	National Casket Company	5	31 31 3/4	200	31 Jun	38 Mar	
Knott Hotels Corp.	5	—	23 3/4 24 1/4	300	21 1/4 Feb	27 Mar	National Company Inc.	1	18 3/4 18 3/4	3,200	18 7/8 Jun	31 3/8 Mar	
Kostin Corp.	7.50	15	14 1/2 15	700	14 1/2 Jun	19 1/8 Mar	National Electric Weld Machines	1	—	15 1/2 15 1/2	200	12 Jan	17 3/4 Jun
Kratter (The) Corp class A	1	24 1/2	24 1/2 25 1/4	17,700	18 1/2 Jan	27 1/4 May	National Equipment Rental Ltd.	1	17 1/4 17 1/2	3,400	11 3/8 Jan	21 1/2 Mar	
\$1.20 convertible preferred	1	24 1/4	24 1/4 25 1/4	2,300	18 1/8 Jan	27 1/4 May	National Mfg & Stores	1	10 10	400	8 1/8 Feb	12 Apr	
Kropp (The) Forge Co.	33 1/3c	27 8/8	27 8/8 3 1/4	4,200	2 Jan	3 7/8 May	National Petroleum Ltd.	25c	2 3/4 2 3/8	19,400	1 3/8 Mar	4 1/8 May	
Kulka Electronics Corp.							National Presto Industries Inc.	2	19 5/8 19 5/8	1,000	12 1/4 Jan	31 Apr	
Class A common	10c	9 3/4	8 7/8 10 1/4	8,400	5 3/8 Jan	12 7/8 May	National Research Corp.	1	23 7/8 23	2,800	17 3/8 Jan	31 3/8 Apr	
L							National Rubber Machinery	10	20 8/8	1,000	18 Jan	23 Apr	
L'Aiglon Apparel Inc.	1	31 1/2	25 31 1/2	4,300	25 Jun	47 Mar	National Starch & Chemical	50c	38 1/2 39 1/2	800	31 3/8 Jan	45 Apr	
Lafayette Radio Electronics Corp.	1	31	25 7/8 31	12,300	12 1/8 Jan	36 1/4 Jun	National Steel Car Ltd.	—	12 1/2 12 3/4	300	10 3/4 Jan	13 1/2 May	
Lake Shore Mines Ltd.	1	3 1/4	3 1/4 3 1/4	1,800	3 1/4 Jun	4 1/2 Jan	National Telefilm Associates	10c	3 1/2 3 1/4	13,600	2 1/2 Jan	5 3/4 Apr	
Lakey Foundry Corp.	1	5	5 5 1/8	1,000	4 7/8 Feb	6 1/2 Jan	National Transit Co.	1	3 3/8 3 3/8	400	2 3/4 Jan	4 Mar	
Lamb Industries	3	6	5 3/4 6 1/4	1,700	5 1/2 Jan	7 Jan	National Union Electric Corp.	30c	3 7/8 4 1/8	19,300	1 7/8 Jan	4 1/2 May	
Lamson Corp of Delaware	5	13	13 13 1/8	500	12 5/8 May	17 3/8 Jun	National Video Corp class A	1	35 3/8 37	5,500	19 3/8 Jan	46 1/2 Apr	
Lamson & Sessions Co.	10	15 1/2	15 1/2 16 1/2	1,100	13 3/8 Jan	18 1/8 May	Natus Corp.	1	23 23	11,100	16 1/8 Jan	26 Jun	
Lanston Industries Inc.	5	7 1/8	7 1/8 7 3/8	800	5 3/8 Jan	8 3/8 May	Nelly Don Inc.	2	18 3/8 18 3/8	1,700	13 1/8 Jan	28 Apr	
Larchfield Corp.	1	6 1/2	6 1/2 6 7/8	5,400	5 7/8 Jan	9 May	Nestle-Lee Mur Co.	1	45 3/4 46 1/4	2,500	28 Feb	53 1/4 May	
La Salle Extension University	5	—	14 1/2 14 1/2	400	8 1/8 Jan	14 3/8 May	New England Tel & Tel.	20	45 3/8 47	6,000	39 1/2 Jan	57 3/4 Apr	
Lee Meter Products class A	1	8 3/8	7 3/8 8 3/8	3,200	7 May	New Haven Clock & Watch Co.	1	2 2 2 1/2	34,300	1 1/8 Jan	2 1/2 May		
Lessona Corp.	5	42 1/8	42 1/8 44 7/8	2,500	38 Jan	N							
Lefcourt Realty Corp.	25c	2 1/2	2 1/2 2 7/8	31,600	2 1/4 Jan	4 Apr	New Idria Min & Chem Co.	50c	12 1/2 12 1/2	6,100	1 1/2 Jan	1 Feb	
Leonard Refineries Inc.	3	12 3/4	12 5/8 12 7/8	700	10 3/8 Jan	14 May	New Jersey Zinc.	25c	24 1/8 24 5/8	21,000	19 1/4 Jan	26 1/4 Apr	
Le Tourneau (R G) Inc.	1	30 1/4	30 1/4 30 1/4	10	24 Jan	34 May	New Mexico & Arizona Land.	1	11 3/8 11 7/8	1,200	8 3/8 Jan	17 Apr	
Liberty Fabrics of N Y common	1	18 1/2	18 1/2 19 1/4	3,900	4 1/2 Jan	26 1/4 May	New Park Mining Co.	1	1 1/8 1 1/8	18,600	1 Feb	17 1/8 May	
5% preferred	10	7 1/2	7 1/2 7 1/2	100	7 Feb	8 Apr	New Process Co.	145	145 145	10	124 Feb	173 1/4 Mar	
Lithium Corp of America Inc.	1	16 1/2	16 1/4 17 3/8	10,200	7 5/8 Jan	22 5/8 May	New York Auction Co.	32	30 7/8 32	1,000	23 1/4 Feb	32 3/4 Jun	
Lockwood Steel Chain	5	25	24 25 1/2	600	18 Feb	25 3/4 Jun	New York & Honduras Rosario.	3 3 3/4	—	450	27 1/2 Jan	39 3/4 May	
Lockwood Kessler & Bartlett—	25c	5	5 5	1,000	3 5/8 Jan	7 May	Nickel Rim Mines Ltd.	1	15 1/2 15 1/2	25,300	1 1/2 Jan	1 1/2 May	
Lodge & Shipley (The) Co.	1	15 3/8	15 1/2 15 3/8	4,100	1 1/8 Jan	2 1/4 May	Nipissing Mines.	1	1 1/2 1 1/2	200	3 3/4 Jan	1 1/2 May	
Longines-Wittnauer Watch Co.	1	16 3/4	15 3/4 16 3/4	1,000	10 3/4 Jan								

## AMERICAN STOCK EXCHANGE (Range for Week Ended June 23)

STOCKS		Friday	Week's	Sales	Range Since Jan. 1		STOCKS		Friday	Week's	Sales	Range Since Jan. 1								
American Stock Exchange		Last Sale Price	Range of Prices	for Week	Shares	Low	High	American Stock Exchange		Last Sale Price	Range of Prices	for Week	Shares	Low	High					
Pep Boys (The)	1	18	15 1/4	18	3,400	7 1/2	Jan	21 1/4	Apr	Signal Oil & Gas Co class A	2	25	23 1/4	25 1/4	14,300	22 1/4	Jan	28 1/4	Apr	
Pepperell Manufacturing Co (Mass)	20	--	79 1/2	80	600	65 1/4	Jan	80 1/4	Jun	Class B	2	29	29	30	150	24 1/2	Jan	32	Apr	
Perfect Circle Corp	2.50	27 1/8	27 1/8	27 1/2	200	22 1/2	Feb	28	Jun	Silver Creek Precision Corp	10c	1 1/4	1 1/4	1 1/4	22,400	1	Jan	2 1/4	Apr	
Perfect Photo Inc	20c	61	54	65 1/4	26,700	37	Jan	71 1/4	May	Silver-Miller Mines Ltd	1	7	7	7	41,600	1/4	Jan	1/2	Jan	
Peruvian Oils & Minerals	1	3 1/4	3 1/4	3 1/2	16,000	3 1/4	Jun	1 1/8	Jan	Silvray Lighting Inc	25c	3 1/8	3	3 1/2	7,800	3	Jun	4 1/2	Jun	
Phillips-Eckhardt Electronics	1	4 7/8	4 3/4	5 1/4	6,400	3 7/8	Mar	7 1/2	May	Simeco Automobiles	--	--	--	--	--	--	--	--	--	
Phillips Electronics & Pharmaceutical Industries	5	38 1/2	36 1/2	38 1/2	4,200	31 1/4	Apr	39 1/2	May	American deposit rcts	15 1/4	15 1/4	15 1/4	15 1/4	300	15 1/4	Jun	17	May	
Philippine Long Dist Tel Co	10 pesos	--	5 1/2	5 3/4	900	5	Jan	6 1/4	Feb	Simmons Boardman Publishing	\$3 conv preferred	--	25	27	400	25	Jun	42 1/4	Feb	
Phillips Screw Co	10c	--	5	5 1/8	500	3 1/2	Jan	7 1/2	Apr	Simpson's Ltd	*	29 1/4	28	29 1/4	900	28	Jan	35	Mar	
Phoenix Steel Corp (Del)	4	14 1/4	13 1/2	14 1/4	5,500	7 1/4	Jan	17 1/4	May	Sinclair Venezuelan Oil Co	1	43	43	44 1/4	1,330	43	Jun	65 1/2	Jan	
Piasecki Aircraft Corp	1	8 5/8	8 3/8	8 7/8	1,800	7 1/2	Jan	10 1/4	Apr	Singer Manufacturing Co Ltd	--	--	--	--	--	--	--	--	--	
Pierce Industries Inc	1	9 1/2	9	9 5/8	2,600	8	Jan	11 1/4	May	Amer dep rcts ord registered	1	--	7 1/2	7 1/2	200	5 1/4	Jan	10 1/4	Mar	
Pittsburgh & Lake Erie	50	--	95	95	50	87	Jun	103	Apr	Slick Airways Inc	*	8 1/4	8	9	6,900	5 1/4	Jan	11 1/4	May	
Pittsburgh Railways Co	10c	15 1/4	15 1/4	15 1/4	1,800	11 1/8	Jan	16 1/4	Jun	Smith (Howard) Paper Mills	--	--	--	--	--	40	May	42	May	
Plastic Materials & Polymers Inc	10c	9 1/2	9	10 1/4	3,400	5 1/2	Mar	14	May	Sonotone Corp	1	12 3/4	12 3/4	13 1/4	12,600	9	Jan	14 1/4	Jan	
Pneumatic Scale	10	--	44	44	100	39	Jan	50	Feb	Soss Manufacturing	1	9 3/4	9 3/4	9 3/4	6,200	6 3/4	Jan	10 1/4	Jun	
Polarad Electronics Corp	50c	20 1/8	20 1/8	22 1/8	5,600	18 1/4	Jan	28 1/8	Apr	South Coast Corp	1	38	38	38	100	27 1/2	Jan	42 1/2	May	
Poloron Products class A	1	--	23 1/4	27 1/4	2,400	2 1/4	Jan	3	Apr	South Penn Oil Co	12.50	33	32 1/8	33 1/8	1,700	29 1/4	Jan	34 1/4	May	
Polycast (The) Corp	2.50	11 1/4	11 1/8	12 1/8	2,300	10 1/4	Feb	16 1/4	May	Southern California Edison	--	--	--	--	--	--	--	--	--	
Polymer Corp class A	1	--	23	23	200	17 1/2	Feb	27 1/2	Apr	5 1/4 original preferred	25	65	65	66	200	62	Feb	72	Apr	
Powdrell & Alexander Inc (Del)	2.50	11 1/8	10 1/8	12	1,000	10 1/8	Jan	15 1/2	May	4.88% cumulative preferred	25	--	24 1/8	25	600	24 1/4	Jan	25 1/4	Jan	
Power Corp of Canada	--	--	56	57 1/2	650	50 1/4	Jan	59 1/4	Apr	4.78% cumulative preferred	25	23 1/8	23 1/8	24 1/4	200	23 1/4	Jun	25 1/4	Apr	
Prairie Oil Royalties Ltd	1	2 1/2	2 1/2	2 1/8	5,000	2	Apr	3 1/4	May	4.56% cumulative preference	25	--	--	--	--	63	Jan	70 1/4	Mar	
Pratt & Lambert Co	--	--	64 1/4	64 1/2	150	60 1/4	Jan	71	Mar	4.48% convertible preference	25	--	60 1/4	60 1/4	400	58 1/4	Jan	69 1/2	Mar	
Prentice-Hall Inc	66 2/3	40 1/2	40 1/2	43 1/4	3,900	40 1/2	Jan	49 1/4	Jan	4.32% cumulative preferred	25	21 1/4	21 1/4	22	1,800	21 1/2	Jan	23 1/2	Jan	
Preston Mines Ltd	1	5	5	5 1/4	4,000	4 1/2	Jan	6 1/4	Mar	4.24% cumulative preferred	25	20 1/4	20 1/4	20 1/4	200	20 1/4	Jun	22 1/4	Feb	
Proctor-Silex Corp	1	9	8 1/8	9	13,400	5 1/8	Jan	9	May	4.08% cumulative preferred	25	--	20 1/4	20 1/4	200	7 1/4	Jan	18	May	
Progress Mfg Co Inc common	1	18	17 1/4	18 1/4	1,900	12 1/2	Jan	26	Apr	Southern California Petroleum Corp	2	17 1/2	15 1/2	17 1/2	2,500	7 1/4	Jan	17	Apr	
\$1.25 convertible preferred	20	--	22 1/4	22 1/4	100	19 1/2	Jan	24 1/4	Apr	Southern Materials Co Inc	2	--	14 1/2	15	1,000	14 1/2	Jun	17	Apr	
Prophet (The) Company	1	25 1/8	24 1/2	26 1/8	1,700	20 1/4	Jan	35 1/2	Apr	Southern Pipe Line	1	--	--	--	--	4 1/2	Mar	8 1/4	Mar	
Providence Gas	--	12 1/8	12	12 1/8	2,400	10 1/8	Jan	12 1/8	Jun	Southern Realty & Utilities	1	9 3/8	8 3/4	9 3/8	600	8 3/4	Jun	12 1/2	Jan	
Public Service of Colorado	--	4 1/4% preferred	100	87	87	5	83 1/2	Jan	88	Mar	Southland Royalty Co	5	66 1/2	66	68	1,000	58 1/4	Jan	70 1/2	Jun
Puerto Rico Telephone Co	20c	82	80 1/4	82	1,100	49	Jan	105	Apr	Speedy Chemical Products class A	50c	18 1/8	18 1/2	19	3,500	18	Mar	26 1/2	Jun	
Puget Sound Pulp & Timber	3	23	22 1/8	23	1,100	21 1/2	Jan	25	Feb	Spencer Shoe Corp	1	35	38	2,100	2,100	28 1/4	Jan	45 1/2	May	
Puritan Sportswear Corp	--	16 1/4	15 1/8	16 1/2	2,000	13	Jan	24 1/2	Apr	Sports Arena Inc	1c	10 1/4	9 1/4	10 1/2	25,500	9 1/4	Jun	20 1/2	May	
Pyle-National Co	5	15 1/4	15	15 1/8	3,000	12 1/2	Jan	21 1/4	Feb	Stahl-Meyer Inc	--	--	--	--	--	8 1/4	Jan	12	Mar	
<b>Q</b>										Standard Dredging Corp common	1	10 1/4	10	10 1/2	1,600	9 1/4	Jan	12 1/4	Feb	
Quebec Lithium Corp	1	4 1/8	4	4 1/4	6,700	2 1/2	Jan	5 1/4	Mar	\$1.60 convertible preferred	20	--	--	--	--	23 1/4	Jan	26 1/2	May	
Quebec Power Co	--	--	--	--	--	37	Apr	37	Apr	Standard Forgings Corp	1	--	13 1/2	13 1/4	1,200	12 1/2	Jan	15 1/2	Feb	
<b>R</b>										Standard Metals Co	1c	2	1 1/2	2 1/4	33,000	7 1/2	Jan	3 1/4	Apr	
Ramco Enterprises Inc	--	--	13 3/4	13 3/4	100	13	Feb	14 1/4	May	Standard Oil (Kentucky)	10	84 1/2	83 3/4	85 1/2	20,400	68 1/4	Jan	85 1/2	Jun	
Ramo Inc	1	--	--	--	--	2														

## AMERICAN STOCK EXCHANGE (Range for Week Ended June 23)

STOCKS American Stock Exchange	Par	Friday Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Air Conditioning Corp.	50c	4	4	4 1/2	2,100	3 1/2 Jan	5 1/2 May
U S Ceramic Tile Co.	1	7 1/2	7 1/2	7 1/2	700	6 1/2 Jan	8 1/2 Jan
U S Rubber Reclaiming Co.	1	9 1/2	9 1/2	10	500	8 1/2 Jan	13 1/2 Mar
Universal American Corp.	25c	10 1/2	10 1/2	11 1/2	12,100	4 1/2 Jan	14 1/2 May
Universal Consolidated Oil.	10	45	45	47	1,100	31 1/2 Jan	49 1/2 Mar
Universal Container Corp cl A com. 10c	7 1/2	7 1/2	7 1/2	12,200	6 1/2 Jan	9 1/2 Apr	
Universal Controls Inc.	25c	11 1/2	11 1/2	12 1/2	56,100	11 1/2 Jun	16 1/2 Jan
Universal Insurance	17.78	*	*	*		27 1/2 Apr	31 1/2 Feb
Universal Marion Corp.	*	14	14	14 1/2	8,100	13 1/2 Jan	17 1/2 Feb
Utah-Idaho Sugar	5	8 1/2	8 1/2	9 1/2	4,400	7 1/2 Apr	10 Jun
<b>V</b>							
Valspur Corp.	1	12 1/2	12 1/2	12 1/2	1,100	8 1/2 Jan	15 1/2 May
Vanderbilt Tire & Rubber	1	6 1/2	6 1/2	6 1/2	2,200	5 Jan	7 1/2 May
Van Norman Industries warrants	5	5	5	5 1/2	1,800	4 1/2 Mar	6 1/2 Apr
Venture Capital Corp of America	1	18	18 1/2	18 1/2	5,600	5 1/2 Feb	22 1/2 May
Victor Paint Co.	1	23 1/2	23 1/2	23 1/2	7,100	11 Jan	31 1/2 Apr
Victoreen (The) Instrument Co.	1	14 1/2	14 1/2	15	21,200	13 1/2 Jan	19 1/2 May
Viewlex Inc class A	25c	43 1/2	43 1/2	44 1/2	3,700	14 Jan	57 1/2 May
Vinco Corporation	1	9 1/2	8 1/2	10	10,100	8 1/2 Jan	15 1/2 May
Virginia Iron Coal & Coke Co.	2	10	9 1/2	10 1/2	13,000	6 1/2 Jan	12 1/2 May
Vita Food Products	25c	--	23 1/2	25 1/2	1,200	16 1/2 Jan	29 1/2 May
Vogt Manufacturing	*	*	11 1/2	11 1/2	200	11 1/2 Jan	15 1/2 Jan
Vornado Inc.	10c	22 1/2	21 1/2	24	14,260	12 1/2 May	32 1/2 Apr
<b>W</b>							
Waco Aircraft Co.	*	--	5 1/2	6	400	3 1/2 Jan	8 1/2 Mar
Wagner Baking voting trust ctfs.	*	6	5 1/2	6 1/2	1,700	4 Jan	10 1/2 Feb
7% preferred	100	--	5 1/2	6 1/2		70 Jan	85 Jan
Waitt & Bond Inc common	4	6 1/2	5 1/2	6 1/2	5,500	1 1/2 Jan	8 1/2 May
6% non-cum conv preferred	10	--	11 1/2	12	500	4 1/2 Jan	16 1/2 May
Waltham Precision Instruments Co.	1	4	3 1/2	4 1/2	19,100	1 1/2 Jan	4 1/2 May
Webb & Knapp Inc. common	10c	1 1/2	1 1/2	1 1/2	214,400	1 Jan	1 1/2 Mar
\$6 series preference	*	80	78 1/2	80	120	75 Jan	84 1/2 Mar
Weiman & Company Inc.	1	--	4 1/2	4 1/2	100	3 1/2 Feb	5 1/2 Apr
Wentworth Manufacturing	1.25	4 1/2	3 1/2	4 1/2	1,900	2 Jan	6 1/2 May
West Canadian Oil & Gas Ltd.	1 1/4	7/8	1	2,800	7/8 Jan	1 1/4 Mar	
West Chemical Products Inc.	50c	--	27 1/2	27 1/2	200	18 1/2 Jan	29 1/2 May
West Texas Utilities 4.40% pfd.	100	--	--	--		88 1/2 Jan	93 1/2 May
Western Development Co.	1	6	6	6 1/2	7,700	4 1/2 Jan	7 1/2 May
Western Gold & Uranium Inc.	10c	3 1/2	3 1/2	4	6,200	3 1/2 Jan	5 1/2 Apr
Western Leasholds Ltd.	*	--	3 1/2	3 1/2	200	2 1/2 Feb	3 1/2 Jan
Western Nuclear Inc.	5c	3 1/2	3	3 1/2	19,100	2 1/2 Jan	4 1/2 May
Western Stockholders Invest Ltd.							
American dep rcts ord shares	1s	3/8	3/8	7/8	3,100	1/2 Jan	1/2 Apr
Western Tablet & Stationery	*	39 1/2	39 1/2	41 1/2	700	30 1/2 Jan	49 1/2 Mar
Westmoreland Coal	20	25 1/2	25 1/2	25	100	20 Jan	32 1/2 Jan
Westmoreland Inc.	10	--	32 1/2	32 1/2	50	28 1/2 Feb	32 1/2 Jun
Weyenberg Shoe Manufacturing	1	60	58	64	250	44 Jan	75 Mar
White Eagle International Inc.	10c	1 1/2	1 1/2	2	34,000	1/2 Feb	2 1/2 May
White Stag Mfg Co.	1	27 1/2	26 1/2	27 1/2	600	22 Jan	33 Apr
Whitmoyer Laboratories Inc.	1	16	13 1/2	16 1/2	3,600	12 May	17 1/2 May
Wichita River Oil Corp.	1	4 1/2	4 1/2	4 1/2	5,200	2 1/2 Jan	5 May
Wickes (The) Corp.	5	43 1/2	43 1/2	45	3,500	27 1/2 Jan	51 May
Wiebold Stores Inc.	*	32 1/2	32 1/2	34	800	20 Jan	41 1/2 May
Williams Brothers Co.	1	21 1/2	21 1/2	23 1/2	3,200	13 1/2 Jan	32 Apr
Williams-McWilliams Industries	10	10 1/2	10 1/2	10 1/2	4,500	8 1/2 Jan	12 1/2 Jun
Williams (R C) & Co.	1	4 1/2	4 1/2	4 1/2	1,700	3 1/2 Feb	5 1/2 May
Wilson Brothers common	1	17 1/2	16 1/2	17 1/2	7,200	16 1/2 Jun	21 1/2 Jan
5% preferred	25	--	--	--		16 1/2 Jun	19 1/2 May
Wisconsin Pwr & Light 4 1/2% pfd.	100	97 1/2	97 1/2	97 1/2	10	90 1/2 Jan	97 1/2 Jun
Wood (John) Industries Ltd.	*	--	--	--		22 1/2 Jan	29 1/2 May
Wood Newspaper Machine	1	--	12	12 1/2	1,000	7 1/2 Jan	14 1/2 May
Woodall Industries Inc.	2	--	13 1/2	13 1/2	100	13 1/2 Jun	19 1/2 Mar
<b>Z</b>							
Zale Jewelry Co.	1	35	32 1/2	35 1/2	2,800	20 1/2 Jan	38 1/2 May
Zapata Off-Shore Co.	50c	7 1/2	7 1/2	7 1/2	2,700	5 Jan	10 May
Zapata Petroleum Corp.	10c	6 1/2	6 1/2	6 1/2	2,800	4 1/2 Jan	8 1/2 Mar

BONDS American Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		No.	Low
Alesco Inc 5 1/2s con subord debts 1974.	June-Dec	92	92	93	12	92	103 1/2
△Amer Steel & Pump 4s inc debts 1994.	June-Dec	--	154	156 3/4	--	50	54
Appalachian Elec Power 3 1/4s 1970.	June-Dec	92	91	92 3/8	22	89 1/2	93 3/4
Bethlehem Steel 6s Aug 1 1998.	Quar-Feb	--	121	--	--	120	120
Boston Edison 2 3/4s series A 1970.	June-Dec	--	87 1/2	87 1/2	1	87	89 1/2
Chemoil Industries 6s debts 1973.	Feb-Aug	--	70	70	2	65	70
Chicago Transit Authority 3 3/4s 1978.	Jan-July	92	92	92	1	89 1/2	94
<b>Z</b>							
Zale Jewelry Co.	1	35	32 1/2	35 1/2	2,800	20 1/2 Jan	38 1/2 May
Zapata Off-Shore Co.	50c	7 1/2	7 1/2	7 1/2	2,700	5 Jan	10 May
Zapata Petroleum Corp.	10c	6 1/2	6 1/2	6 1/2	2,800	4 1/2 Jan	8 1/2 Mar
<b>BONDS American Stock Exchange</b>							
BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		No.	Low
Alsco Inc 5 1/2s con subord debts 1974.	June-Dec	92	92	93	12	92	103 1/2
△Amer Steel & Pump 4s inc debts 1994.	June-Dec	--	154	156 3/4	--	50	54
Appalachian Elec Power 3							

## OUT-OF-TOWN MARKETS (Range for Week Ended June 23)

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Motors Corp.	1.66%	17 1/8 - 17 1/2	1,262	16 1/2 Feb	21 1/2 Mar
American Tel & Tel.	33 1/4	114 1/4 - 117 1/2	4,150	102 1/2 Jan	130 1/4 Apr
Anaconda Company	50	55 - 57 1/2	21	44 Jan	65 1/2 May
Boston Edison Co.	25	75 1/4 - 75 1/2	482	67 Jan	76 1/2 Mar
Boston Personal Property Trust	*	62 1/2 - 63 1/4	57	50 1/2 Feb	63 1/2 May
Boston & Providence RR	100	50 - 50	15	50 Feb	65 Mar
Calumet & Hecla Inc.	5	20 1/2 - 20 1/4	30	14 1/2 Feb	25 May
Cities Service Co.	10	52 1/4 - 53	155	49 1/2 Mar	58 1/4 May
Copper Range Co.	5	17 1/8 - 17 1/2	75	13 1/2 Jan	22 1/2 May
Eastern Gas & Fuel Associates com.	10	38 1/2 - 39	249	29 1/2 Jan	42 1/2 May
Eastern Mass Street Ry Co.	5	15 - 16	31	10 1/2 Feb	18 1/2 May
First National Stores Inc.	*	59 - 60	326	49 1/2 Jan	67 1/2 Apr
Ford Motor Co.	5	85 3/4 - 87 1/2	679	63 1/2 Jan	90 1/2 May
General Capital Corp.	1	19.53 - 19.53	5	19.53 Jun	19.57 May
General Electric Co.	5	62 1/2 - 64 1/4	3,702	60 1/2 May	74 Jan
Gillette Co.	1	113 1/4 - 117	341	87 1/2 Jan	119 1/2 May
Island Creek Coal Co common	50c	26 1/2 - 27 1/2	232	22 1/2 Jan	30 1/2 May
Kennecott Copper Corp.	*	84 1/2 - 86 1/2	458	73 1/2 Jan	93 1/2 May
Loew's Boston Theatres	25	16 1/2 - 16 1/2	200	16 1/2 Feb	20 Jan
Lone Star Cement Corp.	4	23 1/2 - 24	380	22 1/2 Jan	27 1/2 Feb
Narragansett Racing Association	1	11 1/2 - 11 1/2	1,550	11 1/2 Jun	14 1/2 Feb
National Service Companies	1	14c - 16c	7,522	5c Feb	16c Jun
New England Electric System	20	24 1/2 - 25	1,284	21 1/2 Jan	25 1/2 Jun
New England Tel & Tel Co.	100	46 3/4 - 47 1/4	391	40 Jan	57 1/2 Apr
NY NH & Hartford RR com.	*	3 1/4 - 3 1/4	96	2 Mar	4 Mar
Northern Railroad (N H)	100	70 - 71 1/2	120	70 Jun	74 Mar
Olin Mathieson Chemical	5	43 1/2 - 44 1/2	100	40 Jan	48 Apr
Pennsylvania RR	10	13 1/2 - 13 1/2	143	11 1/2 Jan	16 Mar
Stop & Shop Inc.	1	43 3/4 - 48 1/2	385	34 1/2 Jan	65 1/2 Apr
Torrington Co.	*	55 - 55	518	37 1/2 Jan	55 1/2 Jun
United Fruit Co.	25 3/4	25 1/2 - 27	1,908	17 1/2 Jan	27 1/2 Jun
United Shoe Machinery Corp com.	25	72 1/2 - 74 1/2	480	54 1/2 Jan	76 Mar
U S Rubber Co.	5	57 1/2 - 58 1/2	92	46 1/2 Jan	60 Jun
U S Smelting Refin & Mining com.	50	34 1/2 - 35 1/2	60	26 3/4 Jan	40 1/2 May
Westinghouse Electric Corp.	6.25	42 1/2 - 44	800	39 1/2 May	49 1/2 Jan
Wichita River Oil Corp.	1	4 - 4	15	4 Jun	4 Jun

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Aeronca	1	7 1/8 - 7 1/8	10	6 1/2 Apr	10 May
Champion Paper common	*	31 1/2 - 31 1/2	60	27 1/2 Jan	34 1/2 Apr
Cincinnati Gas common	8.50	44 1/2 - 44 1/2	195	37 1/2 Jan	45 1/2 May
Cincinnati Milling	10	42 1/2 - 42 1/2	25	37 1/2 Jan	47 1/2 Mar
Cincinnati N O & Tex Pac com.	20	93 - 93	10	93 Jun	148 Mar
Cincinnati Telephone	50	108 1/2 - 110 1/2	408	97 1/2 Jan	112 1/2 Apr
Cincinnati Transit	12 1/2	7 1/2 - 7 1/2	155	7 1/2 Mar	8 1/2 Feb
Diamond National	1	41 1/2 - 42 1/2	275	36 1/2 Jan	47 1/2 May
Eagle Picher	5	24 1/4 - 24 1/2	70	22 1/2 Jan	27 Mar
Gibson Cards	5	31 1/2 - 31 1/2	156	20 Jan	34 1/2 Jun
Kroger	1	30 1/4 - 30 1/4	654	29 1/2 Jun	34 1/2 Apr
Procter & Gamble	85 3/4	80 1/2 - 85 3/4	1,657	73 1/2 Mar	92 1/2 Apr
U S Playing Card	5	28 1/2 - 28 1/2	40	26 1/2 Jan	33 1/2 Mar
Unlisted Stocks	*	57 1/2 - 58 1/2	76	44 1/2 Jan	59 1/2 Apr
Allied Stores	10	25 1/2 - 25 3/4	30	23 1/2 Feb	29 1/2 May
Allis-Chalmers	10	34 1/2 - 34 1/2	20	32 1/2 Jan	38 Apr
Aluminum Ltd	34 1/2	34 1/2 - 34 1/2	7	68 1/2 Jan	79 Mar
Aluminum Co of America	1	24 1/2 - 24 1/2	85	21 Apr	27 Jun
American Airlines	1	40 1/2 - 41 1/2	189	34 1/2 Feb	43 Apr
American Can	12.50	41 1/2 - 41 1/2	221	43 1/2 Feb	49 1/2 Mar
American Cyanamid	1	44 1/2 - 45 1/2	221	43 1/2 Feb	49 1/2 Mar
American Motors	1.66%	16 1/2 - 17 1/2	360	16 1/2 Feb	21 1/2 Mar
American Tel & Tel Co.	33 1/2	117 1/2 - 117 1/2	427	103 1/2 Jan	130 1/2 Apr
Ampex Corp.	1	21 - 22	100	20 1/2 Jan	27 1/2 Apr
Anacorda Co.	50	55 1/2 - 57 1/2	3,073	44 1/2 Jan	63 1/2 May
Armco Steel	10	72 1/2 - 75 1/2	182	67 1/2 Jan	77 1/2 Jun
Armour	5	48 1/2 - 48 1/2	5	38 1/2 Jan	50 1/2 Jun
Ashland Oil	1	27 1/2 - 27 1/2	115	22 Jan	28 1/2 May
Avco Corp.	3	21 - 21	190	13 1/2 Jan	21 1/2 Jun
Baldwin-Lima-Hamilton	13	16 - 16 1/2	150	13 Jan	17 May
Bethlehem Steel	8	42 1/2 - 43 1/2	163	40 Jan	49 1/2 Apr
Boeing Co.	5	44 1/2 - 45 1/2	35	37 1/2 Jan	48 Jun
Brunswick Corp.	*	54 1/2 - 56 1/2	565	43 1/2 Jan	75 Mar
Burlington Industries	1	18 1/2 - 18 1/2	165	17 Jan	21 1/2 Mar
Burroughs	5	29 1/2 - 29 1/2	80	28 Jan	38 1/2 Mar
Chesapeake & Ohio	25	62 1/2 - 62 1/2	309	59 1/2 Jan	67 1/2 Jan
Chrysler Corp.	25	46 1/2 - 46 1/2	157	38 Jan	46 1/2 Apr
Cities Service	10	52 1/2 - 52 1/2	50	51 1/2 Jan	58 1/2 May
Colgate-Palmolive	1	40 1/2 - 42 1/2	65	31 1/2 Jan	45 1/2 Jun
Columbia Gas	10	26 - 26	35	23 1/2 Jan	27 1/2 Apr
Columbus & So Ohio Elec	1	54 1/2 - 55 1/2	20	51 Jan	64 1/2 May
Corn Products new	1	51 - 51	61	46 1/2 May	59 1/2 Jun
Curtiss Wright	1	17 1/2 - 17 1/2	30	16 Jan	21 1/2 Mar
Dayton Power & Light	7	22 1/2 - 24 1/2	220	22 1/2 Jun	25 1/2 Apr
Detroit Steel	1	17 1/2 - 17 1/2	51	15 Jan	20 Apr
Dow Chemical	5	80 1/2 - 80 1/2	50	70 1/2 Apr	83 1/2 Jun
Du Pont	5	215 1/2 - 215 1/2	120	185 1/2 Jan	228 1/2 May
Eastman Kodak	10	105 1/2 - 105	42	104 Feb	119 1/2 Mar
Federated Dept Stores	1.25	48 1/2 - 48 1/2	168	35 1/2 Jan	49 1/2 May
Ford Motor	5	85 1/2 - 87 1/2	57	63 1/2 Jan	90 1/2 May
Freuhauf Trailer	1	26 1/2 - 26 1/2	30	19 1/2 Jan	26 1/2 Jun
General Dynamics	1	31 1/2 - 34 1/2	1,93	31 1/2 Jun	45 1/2 Feb
General Electric	5	63 1/2 - 64 1/2	391	60 1/2 May	73 1/2 Jan
General Motors	12 1/2	44 1/2 - 45 1/2	751	40 1/2 Feb	49 1/2 May
General Telephone	3.33 1/2	25 1/2 - 26 1/2	230	25 1/2 Jun	32 1/2 Apr
Goodyear	*	42 - 42	225	34 1/2 Feb	42 1/2 May
Greyhound Corp	3	25 - 25	20	20 1/2 Jan	26 1/2 May
Gulf Oil	8 1/2	38 1/2 - 39 1/2	109	32 1/2 Jan	41 1/2 May
International Tel & Tel	*	52 1/2 - 55 1/2	150	46 1/2 Jan	59 1/2 Mar
Lorillard (P)	5	48 1/2 - 49 1/2	60	40 1/2 Jan	55 1/2 Apr
Martin Co.	*	35 1/2 - 37 1/2	45	30 1/2 Jan	39 1/2 May
McGraw Edison	1	36 1/2 - 36 1/2	167	30 1/	

## OUT-OF-TOWN MARKETS (Range for Week Ended June 23)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
		Low	High	Low	High	Low	High			Par	Low	High	Par	Low	High
Calumet & Hecla Inc.	5	19 3/4	19 3/4	400	14 Jan	21 3/4 Jun	Mississippi River Fuel	10	--	40	40 3/4	500	34 1/2 Jan	42 1/2 Jun	
Canadian Export Gas Ltd.	30c	1 3/4	1 3/4	7,700	1 3/4 Feb	2 1/4 May	Modine Manufacturing Co.	•	--	32	34 3/4	550	21 3/8 Jan	34 1/4 Jun	
Carrier Corp common	10	--	42 1/4	43 1/2	300	33 1/2 Jan	Monsanto Chemical (Un)	1	53 1/2	51 1/8	53 1/2	3,000	44 1/2 Jan	53 1/2 Jun	
Celanese Corp of America (Un)	•	38 3/8	39 1/8	400	22 1/4 Jan	40 1/8 Jun	Montgomery Ward & Co.	•	27 3/8	27 1/4	27 3/4	4,900	25 3/8 Jun	34 1/4 Mar	
Centlivre Brewing Corp.	50c	15 1/4	15 1/4	1,100	12 1/2 Jan	18 1/4 May	Morris (Philip) & Co (Un)	5	--	95 1/2	95 1/2	100	79 3/4 Jan	101 1/4 Jun	
Central & South West Corp.	2.50	--	41	42 1/2	600	38 1/2 Jan	Motorola Inc	3	--	85 3/4	85 3/4	100	75 1/4 Jan	98 1/2 May	
Certain-teed Corp.	1	55 3/8	55 3/8	400	30 1/2 Feb	63 3/4 May	Muter Company	50c	--	8 3/4	8 3/4	100	6 1/4 Jan	11 1/2 Apr	
Champlin Oil & Ref common	1	31	29 3/8	1,300	21 3/4 Jan	31 1/4 Jun	National Cash Register (Un)	5	--	92 1/8	95 3/4	200	62 3/8 Jan	101 3/4 May	
\$3 convertible preferred	•	--	60 1/2	60 1/2	130	53 Jan	National Distillers Product (Un)	5	28	28	28 1/2	2,600	25 1/2 Jan	30 3/4 May	
Chemetron Corp.	1	--	28 3/4	28 3/4	100	22 1/2 Jan	National Lead Co (Un)	5	--	92 5/8	93	300	85 Jan	94 1/4 Feb	
Chesapeake & Ohio Ry (Un)	25	62 1/8	62 1/8	900	60 Jan	National Tile & Mfg.	1	7	7	7 1/4	300	6 1/4 May	8 Apr		
Chicago Milw St Paul & Pacific	•	--	13 7/8	14	300	13 1/2 Jan	New York Central RR	•	16 3/4	16 3/4	17 3/8	400	16 Jan	22 Mar	
Chicago Rock Island & Pacific Ry Co.	•	--	22 1/4	22 1/4	200	21 1/8 Jan	North American Aviation	1	--	44 7/8	45 3/4	800	42 1/8 Apr	52 1/8 Mar	
Chicago South Shore & So Bend	12.50	--	9 3/8	9 3/8	900	8 1/2 Mar	North American Car Corp	5	62 3/4	62 3/4	62 3/4	300	45 1/2 Jan	65 1/2 Jun	
Chrysler Corp.	25	46	43 3/4	46 3/4	4,500	37 1/2 Jan	Northern Illinois Corp	*	--	15 1/4	15 1/2	200	14 3/4 May	16 1/2 Jan	
Cities Service Co.	10	--	52 5/8	52 5/8	300	49 3/4 Mar	Northern Illinois Gas Co.	5	53 3/8	53 1/4	54 7/8	8,000	41 1/8 Feb	60 1/4 May	
City Products Corp.	•	30 1/8	30 1/8	600	29 1/4 Jun	Northern Indiana Public Service Co.	•	37 1/2	37 1/2	38 1/2	3,800	34 1/2 May	43 1/4 Apr		
Cleveland-Cliffs Iron common	1	44 1/4	44 1/4	100	41 3/4 Feb	Northern Natural Gas Co.	•	--	35 1/8	37 1/2	1,700	30 1/8 Jan	42 May		
4 1/2 % preferred	100	--	89 3/4	90	250	84 Jan	Northern States Power Co.	(Minnesota) (Un)	5	--	31 3/4	32 1/4	700	27 3/8 Jan	32 7/8 Apr
Cleveland Electric Illum.	15	--	59 1/2	59 1/2	100	53 3/4 Feb	Northwest Bancorporation	3.33	43 1/4	42 1/2	44	1,400	32 Jan	45 1/2 Jun	
Coleman Co Inc.	5	11	10 3/8	11	850	10 1/2 Feb	Oak Manufacturing Co.	1	18 3/4	18 3/4	19 1/4	200	15 3/4 Jan	25 1/2 Mar	
Colorado Fuel & Iron Corp.	•	19	19	100	14 1/8 Jan	Ohio Edison Co.	15	37 3/8	37	37 1/2	1,100	36 1/4 Mar	39 3/4 May		
Columbia Gas System (Un)	10	25 7/8	25 7/8	2,800	20 1/4 May	Ohio Oil Co (Un)	•	42	41 3/8	43 3/8	700	34 1/2 May	44 3/8 Jun		
Commonwealth Edison common	25	78 3/4	78 3/4	2,000	68 1/4 Jan	Oklahoma Natural Gas	7.50	--	34 1/4	34 1/4	300	32 2/8 Mar	35 3/4 May		
Consolidated Foods (Un)	1.33 1/2	38 3/8	38 3/8	1,100	37 3/4 Jun	Olin-Mathieson Chemical Corp.	5	44	43 1/2	44 1/2	2,600	40 Feb	48 May		
Consolidated Natural Gas	10	55 3/8	55 3/8	100	30 7/8 Jan	Owens-Illinois Glass	6.25	--	93	93	100	90 Feb	103 Apr		
Consumers Power Co.	•	--	70 7/8	71 1/2	300	62 3/8 Jan	Pacific Gas & Electric	25	--	76 3/8	76 3/8	100	75 Jan	84 Mar	
Container Corp of America	5	--	22	25 1/8	400	22 Jun	Rights	•	--	8 3/4	8 3/4	8,400	8 3/4 Jun	11 1/2 Jun	
Continental Can Co.	10	40 1/4	40 1/4	1,600	35 Jan	Pan American World Airways (Un)	1	--	18 1/8	18 1/8	100	17 1/2 Jan	21 3/4 Feb		
Continental Insurance Co.	5	59 1/2	59	59 1/2	700	55 Jan	Parke-Davis & Co.	•	34 3/8	34	35 3/4	7,400	34 Jun	44 3/8 Feb	
Continental Motors Corp.	1	--	10 1/2	10 1/2	700	7 1/2 Jan	Pennsylvania RR	50	--	13 1/4	13 1/4	900	11 3/8 Jan	16 1/4 Mar	
Controls Co of America	5	34 1/4	34 1/4	100	25 Jan	Peoples Gas Light & Coke	25	79 1/2	78 7/8	79 1/2	1,100	62 7/8 Jan	83 1/4 Apr		
Corn Products Co.	1	51 1/4	50 1/2	52 7/8	1,400	40 May	Pepsi-Cola Co.	33 1/4c	53 1/2	53 1/2	53 1/2	100	47 1/2 Jan	55 1/4 Apr	
Crowell-Collier Publishing	1	--	40 1/4	40 1/4	100	38 1/8 Jan	Pfizer (Charles) & Co (Un)	33 1/4c	--	39 1/4	40 1/4	1,400	31 Jan	42 7/8 Apr	
Crucible Steel Co of Amer (Un)	12.50	--	22 1/8	22 1/8	800	17 3/8 Jan	Philco Corp (Un)	12.50	--	57	58	700	46 7/8 Jan	64 3/8 May	
Curtiss-Wright Corp (Un)	1	--	17	17 1/2	500	15 7/8 Jan	Phillips Corp (Un)	•	22 5/8	22 3/8	23 5/8	1,400	18 Jan	25 1/2 Jun	
Deere & Company	1	--	55 1/4	56	600	52 3/4 Jan	Potter Co (The)	•	60	57 1/2	60	2,700	53 1/4 Jan	60 1/4 Mar	
Detroit Edison Co (Un)	20	--	58 7/8	58 7/8	200	48 3/4 Jan	Public Service Co of Indiana	•	--	60	60 1/4	500	48 1/2 Jan	60 7/8 Jun	
Dodge Manufacturing Co.	5	28 1/4	27 3/4	28 1/4	550	23 1/4 Feb	Pullman Company (Un)	•	--	40	40 1/4	200	33 3/4 Feb	41 3/4 Jun	
Dow Chemical Co.	5	79 1/4	78 3/8	80 3/4	800	71 May	Pure Oil Co (Un)	5	--	37 1/4	38	1,700	33 7/8 Jan	39 1/4 Jun	
Du Pont (E I) de Nemours (Un)	5	--	212 1/4	213	200	186 Jan	Quaker Oats Co	5	--	69 1/8	72	200	57 1/2 Feb	74 1/2 Jun	
Eastern Air Lines Inc.	1	--	25	25	200	23 1/4 Jan	Radio Corp of America (Un)	•	58 5/8	57	58 5/8	1,000	50 Jan	65 1/4 May	
Eastman Kodak Co (Un)	10	105 1/4	105 1/4	1,100	104 1/4 Feb	Raytheon Company	5	--	38 3/8	39	200	22 1/4 Jan	43 Jun		
El Paso Natural Gas	3	26 1/8	25 7/8	2,600	25 1/8 Jun	Republic Steel Corp (Un)	10	58 7/8	58 3/4	6,000	1,400	56 Jan	65 5/8 Jun		
Emerson Electric Mfg.	2	--	70	75	500	53 Jan	Revlon Inc new common	1	--	60	62 3/4	1,000	60 Jun	75 3/8 May	
Emerson Radio & Phonograph (Un)	5	--	14 3/8	14 3/8	300	11 1/8 Jan	Rexall Drug & Chem (Un)	2.50	53 3/8	53 1/2	53 3/4	1,000	44 1/2 Jan	59 1/4 Apr	
Fairbanks Whitney Corp common	1	10 1/8	9 5/8	10 1/8	2,100	7 1/2 Jan	Reynolds Metals Co.	•	--	51 3/4	52 3/4	600	41 1/8 Jan	56 1/4 Jun	
Fairchild Camera & Instrument Corp.	1	161	160	161	200	130 1/2 Jan	Reynolds (R J) Tobacco								

## OUT-OF-TOWN MARKETS (Range for Week Ended June 23)

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.  
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
					Low	High
Amer Cement Corp pfd (Un)	25	24 25	700	21 3/4 Jan	25 1/2 May	
American Factors Ltd (Un)	10	36 36 1/2	650	29 3/4 Jan	38 1/2 Apr	
Bishop Oil Co	2	14 1/4 14 1/4	6,100	7 3/4 Jan	15 1/2 Apr	
Black Mammoth Consolidated Min	15c	14c 15c	12,000	9c Feb	21c Apr	
Bolsa Chica Oil Corp	1	4 4 1/4	6,100	3 Feb	4 1/2 Apr	
Broadway-Hale Stores Inc	5	38 1/2 38 1/2	2,000	31 3/4 Feb	43 1/2 May	
Butter Gas & Oil	5 1/2	5 5 1/2	46,500	1 1/2 Jan	6 1/2 May	
California Ink Co	5.50	26 25 1/2	350	20 1/2 Jan	31 Mar	
Castle & Cooke Inc	10	47 1/4 46 48 1/4	3,400	46 Jun	53 1/4 Jun	
Crestmont Consolidated Corp	1	7 1/4 7 1/4 7 3/8	400	4 1/2 Jan	11 3/8 Apr	
Dominguez Oil Fields Co (Un)	*	22 22 22 1/4	1,800	21 May	37 Feb	
Electrical Products Corp	4	23 1/2 25	400	18 Jan	26 May	
Exeter Oil Co Ltd class A	1	69c 75c	1,400	32c Jan	1.90 Apr	
Friden Inc	1	58 1/2 58 1/2 60 1/2	7,700	40 1/2 Feb	72 May	
General Exploration Co of California	1	16 1/4 14 3/4 16 1/2	8,800	8 1/2 Jan	18 1/2 Jun	
Gladden Products Corp	1	2.30 2.30	100	2.05 Mar	2.90 Jun	
Good Humor Co of California	10c	1.95 1.90 2.00	11,700	65c Jan	2.85 Mar	
Holly Oil Co	1	2.55 2.40 2.65	3,100	1.90 Jan	2.65 Jun	
Idaho Maryland Mines Corp (Un)	50c	2.30 2.25 2.60	27,300	1.60 Feb	3 1/2 May	
Imperial Western	10c	41c 40c 42c	12,100	38c Feb	61c Apr	
Jade Oil	50c	3 1/4 3 1/4 3 1/2	27,000	1.20 Jan	3 1/2 Jun	
Leslie Salt Company	10	72 1/2 72 1/2 75	100	48 1/2 Jan	76 1/2 Apr	
M J M & M Oil Co (Un)	10c	51c 51c 54c	57,000	25c Jan	80c May	
Matson Navigation Co (Un)	*	27 1/2 27 1/2	100	27 May	41 Apr	
McBryde Sugar Co (Un)	5	11 1/2 10 11 1/2	750	6 1/2 Jan	13 Jun	
Meier & Frank Co Inc	10	15 1/4 15 1/4 15 3/4	100	14 1/2 Mar	17 1/2 Apr	
Merchants Petroleum Co	25c	2.20 2.20	5,300	1.10 Jan	2.90 Jun	
Nordon Corp Ltd	1	56c 50c 66c	72,100	20c Jan	1.00 Apr	
North American Invest common	1	31 3/4 31 1/4 32	250	30 1/2 Feb	32 1/2 Jan	
Pacific Industries Inc	2	14 1/4 13 3/8 14 1/2	1,600	6 1/2 Jan	16 1/2 May	
Pacific Oil & Gas Development	33 1/4c	2.10 2.05 2.10	200	1.50 Jan	2.60 Mar	
Pepsi-Cola United Bottlers	1	7 7 7 3/4	4,400	6 Jan	8 1/2 Apr	
Prince Consolidated Mining Co	10c	-- 12c 12c	11,000	5c May	30c May	
Reserve Oil & Gas Co	1	12 1/2 12 1/2 12 3/4	1,800	11 1/4 Apr	15 3/4 Jan	
Rhodes Western	25c	-- 16 1/4 16 1/4	1,600	16 Jun	20 1/2 Mar	
Rice Ranch Oil Co	1	1.60 1.60	1,000	1.25 Jan	1.80 Mar	
Southern Cal Gas Co pfd series A	25	30 1/2 30 1/2	400	29 1/2 Jan	32 May	
Trico Oil & Gas Co	50c	2.90 2.85 3 1/2	1,400	2.80 Jan	3 1/2 Mar	
Union Sugar common	5	15 1/4 15 1/4 16 1/8	1,300	14 1/2 Jan	17 1/2 Feb	
Victor Equipment Co	1	30 30	200	25 1/2 Jan	33 Feb	
Westates Petroleum common	1	1.40 1.40 1.45	7,000	1.00 Jan	1.85 May	
Prefixed (Un)	10	6 1/2 6 1/2	100	6 Jan	6 1/2 Apr	
West Coast Life Insurance (Un)	5	50 1/2 49 50 1/4	300	32 Jan	52 Jun	
Williston Basin Oil Exploration	10c	15c 15c 16c	38,000	8c Jan	21c Apr	

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
					Low	High
Alan Wood Steel common	10	29 7/8 31 1/8	60	23 1/2 Jan	31 1/4 May	
American Stores Co	1	83 1/2 83 1/2 85 3/4	692	76 1/2 Feb	86 1/2 Mar	
American Tel & Tel	33 1/2	117 1/2 114 1/4 118 1/2	18,685	103 1/2 Jan	130 1/4 Apr	
Arundel Corporation	*	37 1/2 37 1/2	210	34 Jan	39 Apr	
Atlantic City Electric	4.33	46 1/2 46 1/2	585	35 1/2 Jan	48 1/2 May	
Atlantic Research Corp	5c	69 70 3/4	347	39 1/2 Jan	78 1/2 Jun	
Baldwin-Lima-Hamilton	12	16 15 1/2 16 1/2	669	12 1/2 Jan	17 Jun	
Baltimore Transit Co	1	9 1/4 9 1/4 9 7/8	920	8 3/4 Jan	10 1/4 May	
Budd Company	5	14 1/4 13 7/8 14 1/4	301	13 1/2 May	17 1/2 Jun	
Campbell Soup Co	1.80	103 1/4 105	214	77 1/2 Jan	118 1/4 May	
Chrysler Corp	25	46 43 1/2 46 5/8	2,064	37 1/2 Jan	47 1/2 Apr	
Curtis Publishing Co	1	14 1/4 14 1/4 15	703	8 1/2 Jan	16 1/2 May	
D C Transit System class A com	20c	12 1/2 12 1/2	50	9 1/2 Feb	14 Jun	
Delaware Power & Light	6.75	50 1/4 49 50 3/8	483	42 Jan	55 1/4 May	
Duquesne Light	5	28 27 7/8 28 7/8	1,585	25 1/2 Jan	29 1/2 Mar	
Electric Storage Battery	10	55 1/2 54 1/8 55 3/4	71	50 1/4 Jan	65 Mar	
Food Fair Stores	1	44 3/4 43 1/2 44 3/4	543	32 1/2 Jan	47 3/4 Jun	
Ford Motor Co	5	84 3/4 84 3/4 87 3/4	482	63 1/2 Jan	90 3/4 May	
Foremost Dairies	2	12 1/2 12 1/2	490	12 1/2 Apr	15 Feb	
Garfinckel (Julius) common	50c	36 1/2 36 1/2	103	29 Mar	36 1/2 Jun	
General Acceptance Corp common	1	24 1/2 24 1/2	26	17 1/2 Jan	26 May	
General Motors Corp	1.66 1/2	44 5/8 44 5/8 45 3/4	19,740	40 1/2 Jan	49 3/4 May	
Homasote Co	1	-- 11 1/4 11 1/4	100	10 May	13 Jan	
Hudson Pulp & Paper	5.12% series B preferred	21 21	80	20 1/4 Jan	21 1/2 May	
International Resistance	25	33 7/8 33 7/8	12	25 7/8 Jan	42 Apr	
Madison Fund Inc	1	24 1/8 24 1/8	256	20 1/4 Feb	25 1/4 May	
Martin (The) Co	*	36 1/2 35 38 1/2	974	29 1/2 Feb	39 1/2 May	
Merck & Co Inc	16 2/3c	84 3/4 79 3/4 84 3/4	706	77 1/2 Jan	90 1/2 Mar	
Mergenthaler Linotype	25c	-- 29 3/4 31 3/8	95	26 1/2 Mar	35 Jun	
Pennsylvania Chemicals Corp	3	36 1/2 36 1/2 37 1/4	1,824	28 1/2 Jan	39 Apr	
Pennsylvania Gas & Water	*	33 7/8 33 7/8	101	27 1/2 Jan	34 1/2 Jun	
Pennsylvania Power & Light	*	30 29 1/2 30 1/2	2,303	26 1/2 Jan	31 1/2 Feb	
Pennsylvania RR	50	13 1/2 13 1/2 13 1/2	2,115	11 1/4 Jan	16 1/4 Mar	
Peoples Drug Stores Inc	5	40 1/2 40 1/2	78	32 1/2 Jan	42 1/2 Apr	
Perfect Photo Inc	20c	63 53 7/8 64 3/4	524	36 1/2 Jan	70 1/4 May	
Phila Elec Co new common	*	30 1/2 30 1/2 31 1/8	10,610	30 1/2 Jan	34 1/2 May	
Philadelphia Transportation Co	10	8 1/2 8 1/2 9	1,956	7 1/2 Jun	11 1/2 Mar	
Philco Corp	3	22 22	810	17 1/2 Jan	27 1/2 Jun	
Potomac Electric Power common	10	39 5/8 41 1/2	2,721	33 1/2 Jan	46 Apr	
Progress Mfg Co	1	17 1/2 17 1/2	69	13 1/2 Jan	23 1/2 Apr	
Public Service Electric & Gas com	*	52 5/8 52 5/8	53	42 1/2 Jan	55 1/2 May	
Reading Co	50	9 9 1/4	160	8 1/2 Jan	11 1/2 Mar	
Scott Paper Co	*	112 3/4 108 1/2 113 1/4	1,236	85 1/4 Jan	115 May	
Smith Kline & French Lab	*	59 3				

## CANADIAN MARKETS (Range for Week Ended June 23)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Last		Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
		Friday Sale Price	Week's Range				Low	High	
Abitibi Power & Paper common	42 1/4	39 1/2	43	14,782	36 3/4	Apr	43	Jun	
4 1/2% preferred	25	24	24 1/4	485	23 1/2	Mar	24 1/4	Jun	
Acadia Atlantic Sugar new common	9 1/2	8 1/2	9 1/2	6,190	8	Jun	9 1/2	May	
Algoma Steel	44	40	44	6,611	32 1/2	Jan	44	Jun	
Aluminum Ltd	35 1/2	34 1/2	36 1/4	8,906	31 1/2	Jan	38 1/2	May	
4 1/2% preferred	25	22 1/2	22 1/4	100	21	Feb	22 1/2	Jun	
Anglo Canadian Pulp preferred	50	46 1/2	49	415	45	Jan	49	Jun	
Anglo Canadian Tel Co 4 1/2% pfd	50	a52 1/4	a52 1/4	5	51 1/2	Jan	53	Apr	
\$2.90 preferred	50	52 1/2	52 1/2	195	50 1/2	Jan	55	May	
Argus Corp Ltd common	42 1/2	40	43	1,447	33	Jan	43	Jun	
\$2.50 preferred	50	50 1/2	50 1/2	125	48	Jan	51	Jun	
Asbestos Corp	30 1/2	28 1/2	30 1/2	3,635	25 1/2	Mar	30 1/2	Jun	
Atlas Steels Ltd	30 3/4	30 3/4	31 1/2	862	22	Jan	32 1/2	May	
Bailey Selburn 5% preferred	25	—	a20	a20	20	18 1/2	Mar	19 1/2	Jan
5 1/2% preferred	25	22 1/2	22 1/4	125	20 3/4	Mar	23	Feb	
Bank of Montreal	10	66 1/2	65	67 1/2	7,106	59 1/2	Jan	67 1/2	Jun
Bank of Nova Scotia	10	72 1/2	72 1/2	73	1,007	66 1/2	Jan	74 1/2	Apr
Banque Canadian National	10	65	62	2,403	54 1/2	Jan	62	Jun	
Banque Provinciale (Canada)	41 1/2	40 1/2	41 1/2	4,176	38 1/2	Jan	42 1/2	Feb	
Bathurst Power & Paper class A	47	46 1/2	47 1/2	850	41	Jan	47 1/2	Jun	
Class B	—	27	28 1/2	1,145	25	May	34 1/2	Jan	
Bell Telephone	25	54 1/2	54 1/2	17,422	47 1/2	Mar	55	Jun	
Bowater Corp 5% preferred	50	49	49	420	46	Mar	49 1/2	Jun	
5 1/2% preferred	50	52 1/2	52 1/2	110	50	Mar	52 1/2	Feb	
Bowater Paper	£1	8 1/2	8 3/8	1,850	7 1/2	Jan	9	May	
Brazilian Traction Light & Power	5 1/2	51 1/2	51 1/2	180	48	Jan	51 1/2	Jun	
British Amer Bank Note Co	5 1/2	5 1/2	5 1/2	5,565	3,80	Jan	5 1/2	May	
British American Oil	54	54	54	35	52	Jan	55	Apr	
British Columbia Electric	32 1/2	32	33 1/2	10,121	29 1/2	Jan	36	Apr	
4% preferred	100	—	a73	a73	2	77 1/2	Feb	80	May
4 3/4% C R preferred	100	93	93	125	80 1/2	Jan	93	Jun	
5% preferred	50	50	50	94	47 1/2	May	50	Mar	
5 1/2% preferred	50	52 1/2	53	75	52	Jan	53	Feb	
British Columbia Forest Products	14	12 1/2	14	1,010	11 1/2	Jun	14 1/2	Apr	
British Columbia Power	35	34 1/2	35 1/2	5,991	33 1/2	Apr	39	Feb	
British Columbia Telephone	25	51 1/2	51 1/2	1,733	45	Mar	51 1/2	Jun	
Brockville Chemical Ltd 6% pfd	10	a10 1/2	a10 1/2	125	9 1/2	Jan	11 1/2	Jan	
Brown Company	1	14 1/2	14 1/2	325	12 1/2	Jan	15 1/2	Apr	
Bruck Mills Ltd class A	—	9	9 1/4	325	7 1/2	Feb	8 1/2	Jun	
Class B	a2.75	a2.50	a2.75	220	2.20	Jan	3.00	Jan	
Building Products	—	35	36	150	33 1/2	Jan	36 1/2	Jun	
Calgary Power common	29 1/2	29 1/2	30	1,375	23 1/2	Jan	30 1/2	Jun	
Canada Cement common	27	26 1/2	27 1/2	2,345	25 1/2	Jan	29	Mar	
\$1.30 preferred	20	27 1/2	27 1/2	443	25 1/2	Jan	28	Apr	
Canada Iron Foundries common	10	19	19 1/2	1,235	18 1/2	Jan	21 1/2	Feb	
Canada Steamship common	59	58 1/2	59	270	39 1/2	Jan	59	May	
5% preferred	12.50	—	12 1/2	12 1/2	100	12	Mar	12 1/2	May
Canadian Aviation Electronics	22 1/2	22 1/2	22 1/4	625	18 1/2	May	25	Mar	
Canadian Breweries common	49 1/2	48 1/2	49 1/2	987	43 1/2	Jan	50 1/2	Mar	
Canadian British Alumin common	11 1/2	11 1/2	11 1/2	505	10	Feb	13 1/2	Apr	
Canadian Bronze common	20 1/2	19	20 1/2	347	17 1/2	Jan	20 1/2	Jun	
Canadian Canner class A	—	a13	a13	50	13 1/2	Jan	14 1/2	Feb	
Canadian Celanese common	29 1/2	28 3/4	30	3,990	21 1/2	Feb	30	Apr	
1.75 series	25	34	34 1/4	514	32	Jan	34 1/2	May	
Canadian Chemical Co Ltd	6 1/2	6 1/2	7	800	6 1/2	Jan	7 1/2	Mar	
Canadian Fairbanks Morse class A	50c	11 1/2	11 1/2	540	9	Jun	11 1/2	May	
Class B	9	9	9 1/4	800	7 1/2	Apr	9 1/2	May	
Canadian Husky	1	57 1/2	6 1/2	800	4 1/2	Jan	7 1/2	May	
Canadian Hydrocarbons	—	11	10 1/4	11	150	10	Feb	12	Apr
Canadian Imperial Bk of Commerce	10	68 3/4	66 1/4	10,442	63 1/2	Jun	69 1/4	Jun	
Canadian Industries common	15 1/2	14 1/2	15 1/2	5,055	14	Jan	15 1/2	Feb	
Canadian International Power com	12 1/2	11 1/2	12 1/2	10,095	10 1/2	Jan	14 1/2	Feb	
Preferred	50	37	37	37 1/2	945	37	Jan	40	Feb
Canadian Locomotive	—	a8	a7 1/2	a8	240	6 1/2	Mar	10 1/4	Apr
Canadian Marconi Co	1	5 1/2	5 1/2	1,075	4 85	Jan	7 1/2	May	
Canadian Oil Companies common	32	30	32	997	23 1/2	Jan	32 1/2	Jun	
Canadian Oil—4% cumulative preferred	100	80	80	25	80	Jun	80	Jun	
Canadian Pacific Railway	25	25 1/2	25 1/2	9,762	21 1/2	Jan	26 1/2	May	
Canadian Petrofina Ltd preferred	10	11	9 1/2	3,364	7 1/2	Jan	11 1/2	Apr	
Canadian Vickers	21 1/2	21	21 1/2	450	16	Jan	24	May	
Cockshutt Farm	14 1/2	14 1/2	14 1/2	100	12 1/2	Jun	15 1/2	Apr	
Columbia Cellulose Co Ltd	—	5 1/2	5 1/2	4.00	3.90	Jan	5 1/2	Apr	
Combined Enterprises	—	12	12 1/2	1,000	8 1/2	Jan	12 1/2	May	
Consolidated Mining & Smelting	27	25 1/2	27	8,148	20 1/2	Jan	28 1/2	May	
Consolidated Textile	—	2.85	2.85	2,425	2.50	Jan	3.85	May	
Consumers Glass	23	23	23	1,645	19 1/2	Jan	24 1/2	May	
Coronation Credit Corp Ltd	20 1/2	20	20 1/2	6,830	11 1/2	Jan	20 1/2	Jun	
Crown Cork & Seal Co	—	65	65	350	60	Jan	70	May	
Crown Zellerbach class A	21	21	21	455	19	May	21 1/2	Apr	
Crush International Ltd common	8 1/2	8 1/2	8 1/2	100	6 1/2	Jan	10 1/4	May	
Distillers Seagrams	2	40	39	40 1/2	5,170	31 1/2	Jan	40 1/2	May
Dome Petroleum	2.50	—	8.00	8.00	300	8.00	Jun	9.90	Feb
Dominion Bridge	18 1/2	18 1/2	19 1/2	8,971	16 1/2	Jan	21	Mar	
Dominion Coal 6% preferred	25	—	a2.50	a2.50	30	2.80	Mar	5.25	Jan
Dominion Foundries & Steel com	58 1/2	57 1/2	59	570	45 1/2	Jan	59	Jun	
Dominion Glass common	—	71	72	675	66	May	75 1/2	Mar	
7% preferred	10	15</td							

## CANADIAN MARKETS (Range for Week Ended June 23)

Par	Low	High	Low	High	Par	Low	High	Low	High
Chemalloy Minerals Ltd.	1	3.10	2.90	3.45	38.225	1.94	Jan	4.25	May
Chess Mining Corp.	1	2 1/2c	2 1/2c	2 1/2c	14,000	2 1/2c	May	4 1/2c	Jan
Chibougamau Copper Corp.	1	12c	12c	15c	7,500	6 1/2c	Feb	18 1/2c	May
Chipman Lake Mines Ltd.	1	4c	4c	4c	6,500	4c	Jan	5c	Jan
Cleveland Copper Corp.	1	6 1/2c	6 1/2c	7c	2,500	5c	Feb	11c	Apr
Consol Quebec Yellowknife Mines Ltd.	1	2c	2c	4c	15,000	3 1/2c	Jan	5c	Jan
Consolidated Vauze Mines Ltd.	1	85c	85c	85c	2,600	75c	Mar	99c	Apr
Copper Rand Chib Mines Ltd.	1	1.18	1.26	1.26	5,250	81c	Feb	1.62	May
Copperstream Mines Ltd.	1	23 1/2c	22c	23 1/2c	7,700	19 1/2c	Jun	29c	May
Crain Ltd. (R.L.)	1	18 1/2c	18 1/2c	50	17 1/2c	May	19 1/2c	May	
Crusade Petroleum Corp Ltd.	1	63c	63c	1,000	60c	May	1.50	Mar	
Denault Limitee class A Warrants	a11	a10 5/8	a11	1,175	9 3/4	May	11	Jun	
Dolsan Mines Ltd.	1	a4	a3 3/4	a4	420	2.50	May	4.00	Jun
Dome Mines Ltd.	1	--	7c	8c	4,000	6c	Jan	10c	May
Dominion Engineering Works Ltd.	1	--	22 1/2c	22 1/2c	100	20 1/2c	Mar	27	Jan
Dominion Explorers Ltd.	1	--	16	16	581	14 1/2c	Apr	18 1/2c	Feb
Dominion Leaseholds Ltd.	1	--	30c	32c	1,500	25c	May	34c	Jun
Dominion Oilcloth & Lineum Co Ltd.	1	80c	73c	86c	18,600	55c	Apr	1.15	Feb
East Sullivan Mines Ltd.	1	24 1/2c	19 1/2c	24 1/2c	1,310	19 1/2c	Jun	24 1/2c	Jan
Empire Oil & Minerals Inc.	1	--	1.75	1.75	200	1.60	Jan	1.99	May
Fab Metal Mines Ltd.	1	12c	11c	13c	27,500	6c	Feb	9c	May
Falconbridge Nickel Mines Ltd.	58 1/4	56 1/4	58 1/4	1,155	38 1/2	Jan	58 1/4	May	
Fano Mining & Exploration Inc.	1	2c	2c	2c	7,000	2c	Jan	3 1/2c	May
Fleet Mfg. Ltd.	1	--	65c	65c	400	46c	Jan	71c	Mar
Fontana Mines (1945) Ltd.	1	2c	2c	2c	500	2c	Mar	3 1/2c	May
Foreign Power Sec Corp Ltd.	1	--	2.25	2.25	100	2.25	Jun	3.50	Mar
Fundy Bay Copper Mines Ltd.	1	--	5c	5 1/2c	8,000	3c	Jan	8 1/2c	Mar
Futurity Oils Ltd.	1	--	24c	24c	2,700	16c	Jan	27c	Apr
Gapse Oil Ventures Ltd.	1	--	6c	6c	500	3 1/2c	Jan	6 1/2c	Jun
Golden Age Mines Ltd.	1	34c	34c	38c	2,200	35c	Apr	48c	Jan
Gui-Por Uranium Mines & Metals Ltd.	1	--	46 1/2c	46 1/2c	1,500	3 1/2c	Jan	6 1/2c	Jun
Haitian Copper Mining Corp.	1	--	2 1/2c	3c	8,500	2 1/2c	Jan	4 1/2c	May
Hastings Mining Development	1	--	81c	87c	14,000	77c	Jun	1.20	May
Horner Ltd. (Frank W.) class A	1	--	30 1/2c	30 1/4c	200	25 1/2c	Feb	33	Jun
Inland Chemicals Can Ltd.	1	--	a1.90	a1.90	50	1.05	Feb	2.00	Jan
International Ceramic Mining Ltd.	1	--	11c	11c	1,000	8 1/2c	Feb	15c	Jan
Jubilee Iron Corp.	1	5.20	4.45	5.35	7,378	4.25	Apr	5.75	Jun
Kontiki Lead & Zinc Mines Ltd.	1	--	4c	4c	1,000	3c	Jan	5c	Jan
Labrador Acceptance Corp class A	5	--	7 1/2	7 1/2	900	6 1/2c	Mar	7 5/8	Jun
Labrador Mining & Explora'n Co Ltd.	1	24 1/4c	24 1/4c	525	17 3/4	Jan	25	Mar	
Lambert (Alfred)-Inc class A	1	--	14 1/2c	14 1/2c	100	12 1/2c	Feb	14 1/2c	Jun
Langis Silver & Cobalt Mng Co Ltd.	1	44c	44c	44c	500	42c	Jun	57c	Jan
Lingside Copper Mining Co Ltd.	1	3 1/2c	3c	3 1/2c	2,700	3c	Jan	4c	Jan
Lithium Corp of Canada Ltd.	1	--	23c	23c	28c	21c	Jun	50c	Jan
Massval Mines Ltd.	1	16c	16c	20c	8,000	9 1/2c	Feb	24c	Jun
McIntyre-Porcupine Mines Ltd.	5	--	33 1/2	33 1/2	400	27	Feb	34 1/2	Jun
Melchers Distilleries Ltd 6% pfd.	10	11 1/4	11 1/4	50	11	Apr	12 1/2	Jan	
Mercury Chipman	1	--	90c	90c	68,200	88c	May	1.22	Jun
Merrill Island Mining Corp Ltd.	1	80c	75c	80c	6,500	47c	Jan	1.10	May
Mid-Chibougamau Mines Ltd.	1	18c	15c	18c	27,000	12c	Jun	24c	May
Mogador Mines Ltd.	1	--	6c	6c	500	5c	Jan	9c	May
Molybdenite Corp of Canada Ltd.	1	1.55	1.40	1.57	18,900	52c	Jan	1.51	Jun
Monpre Mining Co Ltd.	1	--	6 1/2c	6 1/2c	3,000	5c	May	9c	Mar
Mount Pleasant Mines Ltd.	1	65c	60c	65c	11,300	32c	Mar	68c	Jun
Mount Royal Dairies Ltd.	1	--	7 1/2	8	929	5 1/2	Jan	9 1/2	May
Mount Royal Rice Mills Ltd.	1	--	29 1/4	29 1/4	125	25	Jan	30	Apr
Native Minerals Ltd.	1	--	7c	8c	2,625	7c	Mar	13c	Jan
New Formague Mines Ltd.	1	5c	5c	6c	6,500	4 1/2c	Feb	9c	May
Newfoundland Light & Pwr Co Ltd.	10	62	62	62	75	46	Jan	65	May
New Jack Lake Uranium Mines Ltd.	1	--	21 1/2c	3c	1,000	2c	May	6c	May
New Santiago Mines Ltd.	1	--	2c	2c	5,500	2c	Jan	3 1/2c	Feb
New West Amulet Mines Ltd.	1	30c	29c	35c	44,491	13c	Jan	39 1/2c	May
North American Asbestos Corp.	1	9c	8c	9c	1,500	5 1/2c	Jan	9c	May
North American Rare Metals Ltd.	1	--	32c	36c	2,600	31c	Jan	52c	Mar
Northern Quebec Power Co Ltd. com.	1	--	32c	32c	25	25 1/2c	Jan	32 1/4c	May
Northwest Industries Ltd.	1	--	a2.10	a2.10	300	2.10	Jun	3.25	Jan
Opemisca Explorers Ltd.	1	10c	9c	12c	7,000	8c	Jan	15 1/2c	May
Opemiska Copper Mines (Quebec) Ltd.	1	7.25	7.00	7.25	1,650	5.40	Jan	8.60	May
Partridge Canadian Exploration Ltd.	1	4c	4c	4 1/2c	7,600	4c	Mar	6c	Jan
Paudash Mines Ltd.	1	--	13c	13c	1,000	10c	Feb	20c	Apr
Paul Service Stores Ltd.	1	--	a6	a6	5	a--	a--	a--	a--
Pennbec Mining Corp.	2	--	9c	9c	5,000	8c	Jan	10c	Jan
Porcupine Prime Mines Ltd.	1	13 1/2c	10 1/2c	15c	64,000	8c	Feb	18c	May
Power Corp of Canada	4 1/2%	cumulative 1st preferred	50	45	45	45	Apr	45	Jan
6% non cum part 2nd pfd.	50	71 1/4	71 1/4	72 1/2	90	63	Jan	72 1/2	Jun
Prairie Gas Ltd.	1	3.50	3.50	3.50	200	2.45	Mar	4.00	Jun
Premier Steel Mills Ltd.	1	9 1/4	9 1/4	9 1/4	100	7	Feb	10 1/2	Apr
Quebec Cobalt & Exploration	1	3.10	3.00	3.10	4,120	2.00	Feb	4.85	Apr
Quebec Labrador Development Co Ltd.	1	--	3c	3c	1,000	2 1/2c	Jan	3 1/2c	May
Quebec Smelting & Refining Ltd.	1	13	13	13 1/2	2,000	7c	Jan	22c	May
Red Cross Gold Mines Ltd.	1	--	2 1/2c	2 1/2c	8,000	2c	Feb	3 1/2c	May
Ruby Foo's Enterprises Ltd.	2	2.10	2.10	2.10	325	2.00	Jan	2.50	Jan
Warrants	1	--	40c	45c	1,600	25c	Jan	65c	May
St Lawrence Columbian Metals	1	5.70	5.55	5.70	4,108	5.25	Feb	5.95	Mar
Saucon Development	1	1.98	1.97	2.25	23,975	94c	Jan	2.68	Apr
Shop & Save (1957) Ltd.	1	7 1/2	7 1/2	7 1/2	3,766	7	Jan	8 7/8	

## CANADIAN MARKETS (Range for Week Ended June 23)

Par	Low	High	Low	High	Par	Low	High	Low	High
British Columbia Electric— 4% preferred	100	787 <sup>8</sup>	79	235	77 <sup>1</sup> 4 Jan	80 Apr	Callinan Flin	8c	1,000
4 1/4% preferred	50	41 <sup>1</sup> 2	42 <sup>1</sup> 2	2,225	39 <sup>3</sup> 4 May	42 <sup>5</sup> 6 Mar	Consolidated Discovery	1	2,61
4 1/2% preferred	50	44 <sup>7</sup> 8	43 <sup>1</sup> 2	348	42 May	44 <sup>7</sup> 8 Jun	12 <sup>1</sup> 2c	2,75	15,140
4 3/4% preferred	100	93 <sup>1</sup> 2	92 <sup>1</sup> 2	661	90 Jan	93 <sup>1</sup> 2 Jun	10,549	20c	2,50 May
5% preferred	50	49 <sup>3</sup> 4	49 <sup>3</sup> 8	1,252	47 Apr	55 Jun	12 <sup>1</sup> 2c Jun	10c	40c May
5 1/2% preferred	50	53 <sup>1</sup> 2	52 <sup>1</sup> 2	340	51 <sup>1</sup> 4 May	53 <sup>1</sup> 2 Jun	15c Jan	22 <sup>1</sup> 2c May	
British Columbia Forest Products— British Columbia Packers class B—	13 <sup>7</sup> 8	12 <sup>1</sup> 2	13 <sup>7</sup> 8	9,305	12 Jan	14 <sup>1</sup> 4 Apr	Consolidated East Crest	7	19c
British Columbia Power—	35 <sup>1</sup> 8	34 <sup>3</sup> 4	35 <sup>1</sup> 4	12,472	33 <sup>1</sup> 2 Apr	48 <sup>4</sup> Feb	40c	40c	550
British Columbia Telephone—	25	51 <sup>3</sup> 8	51	1,295	45 Mar	52 Jun	18c	5c	1,700
Brockville Chemical preferred	10	10 <sup>1</sup> 2	10 <sup>1</sup> 2	205	9 <sup>1</sup> 8 Jan	11 <sup>3</sup> 8 Mar	20c	22c	7,500
Broulan Reef Mines	1	32c	28c	11,103	25c Mar	38c Jan	20c	20c	20c Feb
Brown Company	1	—	14	14 <sup>1</sup> 4	527	12 <sup>3</sup> 4 Jan	15 Apr	14c	9c Feb
Eruck Mills class E—	—	—	2,40	2,75	900	2,30 Jan	5,50 Jun	15c Jan	22 <sup>1</sup> 2c Jun
Brunswick Mining & Smelting—	1	5.10	4.45	5.10	29,705	2,30 Jan	5.80 Jun	12c	11 <sup>3</sup> 8 Jun
Buffadison Gold	1	4 <sup>1</sup> 2c	5c	6c	62,500	5c Jun	8c Jan	44c	50c
Buffalo Ankerite	1	—	1.15	1.15	1,100	1,06 Mar	1.49 May	44c	50c
Buffalo Red Lake	1	4 <sup>1</sup> 2c	4 <sup>1</sup> 2c	5c	2,373	4c Mar	6c Jan	1,10	1,19 May
Building Products—	35 <sup>1</sup> 2	35	36	715	32 Jan	37 May	25c	25c	6,400
Burlington—	—	19	19	427	16 Jun	22 Jun	7 <sup>1</sup> 2c	7c	1,300
Burns—	13 <sup>1</sup> 8	11 <sup>1</sup> 8	13 <sup>1</sup> 4	25,194	11 May	13 <sup>3</sup> 4 Jan	6c	6 <sup>1</sup> 2c	11,100
Burrard Dry Dock class A—	7 <sup>5</sup> 8	7 <sup>5</sup> 8	7 <sup>7</sup> 8	600	6 <sup>1</sup> 4 Jan	8 May	9c	9c	12c Mar
Cable Mines & Oils—	1	11 <sup>1</sup> 2c	11 <sup>1</sup> 2c	1,408	10c Apr	12 <sup>1</sup> 2c May	12c	12c	1,400
Cadameit Mines	1	8 <sup>1</sup> 2c	8c	9c	16,640	8c Jan	13c Jan	30c	31c
Calalta Petroleum	25c	40c	40c	42c	5,700	23c Jan	44c Mar	10c	10c Jun
Calgary & Edmonton—	—	17 <sup>1</sup> 4	17 <sup>1</sup> 8	3,720	13 <sup>3</sup> 4 Jan	23 <sup>3</sup> 4 Jan	30c	30c	105 Feb
Calgary Power common—	29 <sup>1</sup> 2	29 <sup>1</sup> 4	29 <sup>7</sup> 8	13,152	23 <sup>5</sup> 8 Jan	30 <sup>1</sup> 2 Jun	3,50	3,70	1,700
Camerine Petroleum—	1.90	1.90	1.99	4,100	1.05 Feb	2,00 Jun	46c	46c	18,000
Campbell Chibougamau	1	8.85	8.10	9.10	27,543	5,55 Jan	10 <sup>4</sup> May	15c	15c Jan
Campbell Red Lake	1	—	13 <sup>1</sup> 4	13 <sup>5</sup> 8	725	11 <sup>3</sup> 8 Apr	18 <sup>4</sup> Jan	12c	12c Jun
Canada Bread common—	—	5 <sup>3</sup> 4	6	650	3,75 Mar	6,00 Jun	4c	4c	26,333
Canada Cement common—	—	27	26 <sup>1</sup> 2	27 <sup>1</sup> 4	2,274	25 <sup>3</sup> 4 Jan	29 Mar	1,04	1,10 May
Preferred—	20	27	27	27 <sup>3</sup> 4	183	25 <sup>1</sup> 2 Jan	28 Apr	2,31	2,40
Canada Crushed Cut Stone—	15	15	15	250	14 Jan	16 <sup>1</sup> 2 Apr	27 <sup>3</sup> 4	27 <sup>3</sup> 4	37,780
Canada Foils class A—	25	25	27 <sup>1</sup> 2	350	21 Feb	27 <sup>1</sup> 2 Jun	30c	30c	1,700
Canada Foundries & Forging "A"—	—	18 <sup>1</sup> 2	18 <sup>1</sup> 2	218	18 <sup>1</sup> 4 Jan	21 <sup>1</sup> 2 Feb	1,75	1,75	3,25 Feb
Canada Iron Foundries common—	10	19 <sup>3</sup> 8	19 <sup>3</sup> 8	2,000	18 <sup>4</sup> Jan	21 <sup>1</sup> 2 Feb	1,05	1,05	1,05 Apr
4 1/4% preferred	100	80	80	60	75 Jun	85 Mar	10 <sup>7</sup> 8a	10 <sup>7</sup> 8a	105 Feb
Canada Malting common—	—	73	71 <sup>3</sup> 4	73	662	63 <sup>3</sup> 4 Jan	74 Apr	10 <sup>7</sup> 8a	10 <sup>7</sup> 8a
Canada Oil Lands—	1.05	1.05	1.15	7,050	88c Feb	1,60 Mar	1,70	1,70	1,70 May
Warrants—	—	7c	10c	3,642	5c Feb	29c Mar	8 <sup>1</sup> 8	8 <sup>1</sup> 8	100 Jan
Canada Packers class A—	—	59	59	60	429	49 Jan	61 May	15c	18c Mar
Class B—	58 <sup>1</sup> 4	58	59	815	48 <sup>3</sup> 4 Jan	60 <sup>1</sup> 2 May	8c	8c	3,600
Canada Permanent—	10	73 <sup>4</sup> 4	73 <sup>1</sup> 2	74	240	57 <sup>3</sup> 4 Jan	85 Apr	12 <sup>1</sup> 2c	12 <sup>1</sup> 2c
Canada Safeway Ltd preferred—	100	91 <sup>3</sup> 8	90 <sup>1</sup> 2	35	90 <sup>1</sup> 2 Jun	94 <sup>1</sup> 2 Feb	1,05	1,05	1,05 May
Canada Southern Oils warrants—	13c	13c	13c	1,000	5c Mar	22c Feb	30c	30c	1,000 Mar
Canada Southern Petroleum—	1	—	2.75	2.92	2,925	2.75 Jan	3.60 Feb	12c	12c Feb
Canada Steamship Lines common—	—	59	58 <sup>1</sup> 2	59 <sup>3</sup> 4	548	40 <sup>1</sup> 4 Jan	59 <sup>3</sup> 4 Jun	10 <sup>8</sup> 2	10 <sup>8</sup> 2
Preferred—	12.50	—	12 <sup>1</sup> 2c	12 <sup>1</sup> 2c	180	12 Jan	13 Feb	10 <sup>8</sup> 2	10 <sup>8</sup> 2
Canada Tungsten—	1	1.80	1.75	1.94	11,000	1,23 Jan	1.98 May	10 <sup>8</sup> 2	10 <sup>8</sup> 2
Canada Wire class B—	—	9 <sup>1</sup> 4	9	9 <sup>1</sup> 2	685	7 Feb	9 <sup>1</sup> 2 May	10 <sup>8</sup> 2	10 <sup>8</sup> 2
Canadian Astoria Minerals—	1	5 <sup>1</sup> 2c	5c	5 <sup>1</sup> 2c	3,332	4c Jun	10c Feb	10c	10c May
Canadian Bakeries—	—	5	5	120	5 Mar	8 <sup>1</sup> 8 Jan	8 <sup>1</sup> 8 Jun	84	84 Jun
Canadian Breweries common—	—	49 <sup>7</sup> 8	49 <sup>5</sup> 8	49 <sup>4</sup> 4	7,687	43 <sup>1</sup> 4 Jan	50 <sup>1</sup> 4 Mar	22c	23c May
Canadian British Aluminium common—	—	11 <sup>7</sup> 8	11	12	1,120	8 <sup>4</sup> Jan	13 <sup>1</sup> 2 May	24c	25 <sup>1</sup> 2c
Class A warrants—	4.25	4.10	4.50	2,025	2,25 Jan	5,30 Apr	7c	7c	27,000
Class B warrants—	4.00	4.00	4.35	835	2,30 Jan	5,45 May	52c	53c	1,133
Canadian Canners class A—	—	13 <sup>1</sup> 8	13 <sup>1</sup> 4	13 <sup>8</sup> 8	1,070	13 May	40c	40c	12,052
Canadian Celanese common—	25	29 <sup>1</sup> 4	28 <sup>7</sup> 8	30	12,363	21 <sup>3</sup> 4 Feb	9.65	9.50	17,604
5 1/2% preferred	34	34	34 <sup>1</sup> 2	166	31 <sup>1</sup> 2 Feb	34 <sup>1</sup> 2 May	9.65	9.50	9.25 Jan
Canadian Chemical—	—	6 <sup>3</sup> 4	6 <sup>1</sup> 2	7	2,650	6 Apr	7 <sup>1</sup> 2c	7c	11 <sup>3</sup> 8 Jun
Canadian Chemical Warrants—	2.85	2.80	3.45	30,610	2,00 Jan	4,10 Mar	60c	60c	10,950
Canadian Chieftain Petroleum—	—	75c	75c	76c	2,100	6 <sup>1</sup> 2 Jan	90c Apr	2,81	2,94
Canadian Collieries common—	3	7 <sup>2</sup> 1	7 <sup>1</sup> 4	7 <sup>8</sup> 8	1,750	71c Jan	81c May	2,81	2,94
Canadian Curtis Wright—	—	75c	75c	76c	1,750	81c Jan	81c May	2,81	2,94
Canadian Delhi—	10c	1.15	1.20	3,250	84c Jan	1.75 Mar	10 <sup>3</sup> 8a	10 <sup>3</sup> 8a	1,200 Jan
Canadian Devonian Petroleum—	—	4.85	4.00	5,000	28,510	4.00 Jun	5.00 Jun	14	15 Jun
Canadian Drawn Steel common—	—	4.13	4.10	4.15	18,540	3.95 Mar	5.15 Jan	14 <sup>1</sup> 2c	14 <sup>1</sup> 2c
Preferred—	—	16 <sup>1</sup> 2	16 <sup>1</sup> 2	200	14 <sup>1</sup> 4 Jan	16 <sup>1</sup> 2 Jun	74	74	1,820
Canadian Dredge Dock—	—	12 <sup>1</sup> 2	12 <sup>1</sup> 2</td						

## CANADIAN MARKETS (Range for Week Ended June 23)

Par	Low	High	Low	High	Par	Low	High	Low	High	
Goldfields Mining	1	19c	17c	20c	71.474	16c	Jun	24c	Jan	
Goldray	1	—	18c	18c	1,333	16c	Mar	21c	Jan	
Goodyear Tire Canada common	—	—	147	148	105	121	Jan	155	Feb	
4% preferred	—	—	45%	45%	30	43	Jan	45%	May	
Gordon Mackay class A	—	—	61 $\frac{1}{2}$	62 $\frac{1}{2}$	200	5 $\frac{1}{2}$	Apr	6 $\frac{1}{2}$	Jan	
Class B	—	—	8 $\frac{1}{2}$	8 $\frac{1}{2}$	100	6 $\frac{1}{2}$	Mar	8 $\frac{1}{2}$	Jun	
Grandroy Mines	—	—	15c	15 $\frac{1}{2}$ c	4,350	10c	Jan	20c	May	
Grandus Mines	1	3.30	3.00	3.35	8,300	1.05	Jan	4.10	May	
Great Lakes Paper new	—	20 $\frac{3}{4}$	18	20 $\frac{3}{4}$	35,981	16 $\frac{1}{2}$	Jun	20 $\frac{3}{4}$	Jun	
Great Lakes Power common	—	—	38	39	3,525	26 $\frac{1}{2}$	Jan	39	Jun	
Preferred	—	—	25	26 $\frac{1}{2}$	100	24 $\frac{1}{2}$	Jan	26 $\frac{1}{2}$	Jun	
Warrants	—	13 $\frac{3}{8}$	13 $\frac{3}{8}$	14 $\frac{1}{2}$	565	6 $\frac{1}{2}$	Jan	14 $\frac{1}{2}$	Jun	
Great Northern Gas common	1	8 $\frac{1}{2}$	8 $\frac{3}{8}$	8 $\frac{1}{2}$	1,525	5 $\frac{1}{2}$	Jan	8 $\frac{3}{8}$	Apr	
\$2.50 preferred	50	—	45	45	25	41	Jun	45	Jun	
Warrants	—	2.10	2.00	2.30	2,350	65c	Jan	2.50	Mar	
\$2.80 preferred	50	—	49 $\frac{1}{4}$	50	350	41	Jan	50	Jun	
Class B warrants	—	2.50	2.35	2.60	1,800	1.00	Jan	2.95	Apr	
Great Plains Develop.	1	11 $\frac{3}{4}$	11	11 $\frac{3}{4}$	2,075	8.65	Jan	14 $\frac{3}{4}$	Apr	
Great West Coal class A	—	5 $\frac{1}{4}$	5 $\frac{1}{8}$	5 $\frac{1}{4}$	682	4.40	Jan	5.25	Mar	
Class B	—	—	3.10	3.25	200	2.60	Jun	3.25	Jun	
Great West Saddlery	—	—	1.45	1.45	185	2.15	Apr	1.85	Jun	
Greater Winnipeg Gas	—	15 $\frac{3}{4}$	15 $\frac{3}{4}$	15 $\frac{3}{4}$	1,460	11 $\frac{1}{4}$	Jan	18 $\frac{1}{2}$	May	
Voting trust	—	15 $\frac{3}{4}$	15 $\frac{1}{4}$	15 $\frac{3}{4}$	6,368	11	Jan	17 $\frac{1}{4}$	May	
Greyhound Lines	—	16 $\frac{3}{4}$	16 $\frac{1}{4}$	17	5,816	11 $\frac{3}{4}$	Jan	17	Jun	
Guaranty Trust	10	43	43	45	600	30 $\frac{3}{4}$	Jan	45	May	
Gulch Mines	—	—	5c	5c	2,000	4 $\frac{1}{2}$ c	Mar	7c	Jan	
Gulf Lead Mines	—	7 $\frac{1}{2}$ c	6c	9c	82,000	4c	Jan	9c	Jun	
Gunnar Mining	1	8.25	8.10	8.50	15,052	7.05	Jan	9.10	Jun	
Gwillim Lake Gold	—	1	4 $\frac{1}{2}$ c	4 $\frac{1}{2}$ c	5c	3,000	4 $\frac{1}{2}$ c	Feb	6c	Jan
Hallnor Mines	—	—	1.65	1.75	265	1.45	Apr	1.99	Jan	
Hardee Farms common	—	16	16	17	5,295	11 $\frac{3}{4}$	Jan	19 $\frac{1}{4}$	May	
Harding Carpets	—	13	12 $\frac{5}{8}$	13	890	11	Jan	13	May	
Hard Rock Gold Mines	—	—	11 $\frac{1}{2}$ c	12c	5,100	11c	May	16c	Jan	
Harrison Minerals	1	8 $\frac{1}{2}$ c	8c	10c	51,700	4 $\frac{1}{2}$ c	Mar	15c	May	
Hasaga Gold Mines	—	—	15c	15c	500	11c	May	21c	Jan	
Head of Lakes Iron	—	—	8c	9c	6,500	6 $\frac{1}{2}$ c	Jan	9 $\frac{1}{2}$ c	May	
Headway Red Lake	—	28c	27c	30c	8,150	25c	Jan	38c	May	
Heath Gold Mines	—	4c	4c	5c	6,000	4c	Apr	7c	Jan	
Hees (Geo H) & Co.	—	39c	39c	100	29c	Apr	50c	Jan	—	
Highland Bell	—	2.11	2.10	2.19	10,385	1.85	Jan	2.25	May	
Hinde & Dauch	—	—	49 $\frac{1}{4}$	50	183	48 $\frac{1}{2}$	Apr	53	Apr	
Hi Tower Drilling	—	—	13	13	1,225	10	Feb	13 $\frac{1}{2}$	Jun	
Holden Mfg class A	—	—	6 $\frac{1}{2}$	6 $\frac{1}{2}$	140	6 $\frac{1}{2}$	Apr	7	Jan	
Hollinger Consolidated Gold	5	23 $\frac{3}{8}$	23 $\frac{3}{8}$	25	12,397	19	Jan	26	Mar	
Holt Renfrew	5	20	19 $\frac{1}{4}$	20	395	13 $\frac{3}{4}$	Mar	22 $\frac{1}{2}$	May	
Home Oil Co Ltd	—	—	9.80	9.40	10 $\frac{1}{4}$	10,200	7.60	Jan	12 $\frac{1}{4}$	Apr
Class A	—	9.30	9.00	9.50	3,929	7.25	Jan	11 $\frac{1}{4}$	Apr	
Horne & Pitfield	20c	3.55	3.45	3.75	9,955	3.05	May	4.95	Apr	
Howard Smith Paper prior pfd	50	—	40	40 $\frac{1}{2}$	220	40	Jan	41	May	
Howey Consolidated Gold	—	—	2.40	2.48	680	2.35	Jan	2.85	May	
Hudson Bay Mining & Smelting	—	56	54 $\frac{1}{2}$	56 $\frac{1}{2}$	6,951	45	Jan	57 $\frac{3}{4}$	May	
Hudson Bay Oil	—	14 $\frac{1}{4}$	13 $\frac{1}{4}$	14 $\frac{1}{4}$	3,173	9.10	Jan	14 $\frac{1}{4}$	Mar	
Hugh Pam Porcupine	—	8 $\frac{1}{2}$ c	8 $\frac{1}{2}$ c	500	6 $\frac{1}{2}$ c	Jun	10c	Jan	—	
Huron Erie common	20	41	40 $\frac{1}{4}$	41 $\frac{1}{4}$	466	37	Apr	46 $\frac{1}{2}$	May	
Hydra Exploration	—	26c	25c	30c	18,508	25c	Jan	40c	May	
Imperial Flo Glaze	—	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	175	27	Apr	34 $\frac{1}{2}$	Jan	
Imperial Investment class A	20 $\frac{1}{2}$	19 $\frac{1}{4}$	20 $\frac{1}{4}$	20 $\frac{1}{4}$	6,239	10 $\frac{3}{4}$	Jan	21 $\frac{1}{2}$	Jun	
Class A rights	—	74c	70c	78c	40,659	66c	Jun	90c	Jun	
\$1.40 preferred	25	24 $\frac{1}{4}$	24 $\frac{1}{4}$	24 $\frac{1}{4}$	1,625	21 $\frac{1}{4}$	May	25	May	
\$1.25 preferred	20	21 $\frac{3}{4}$	21 $\frac{3}{4}$	21 $\frac{3}{4}$	575	19 $\frac{1}{4}$	Jan	21 $\frac{3}{4}$	May	
Imperial Life Assurance	10	118	117	118 $\frac{3}{4}$	495	89 $\frac{1}{2}$	Jan	119 $\frac{1}{2}$	Apr	
Imperial Oil	—	44 $\frac{3}{4}$	44 $\frac{3}{4}$	46 $\frac{3}{4}$	19,957	37 $\frac{1}{4}$	Jan	46 $\frac{3}{4}$	May	
Imperial Tobacco of Canada ordinary	5	15 $\frac{1}{4}$	14 $\frac{1}{2}$	15 $\frac{1}{4}$	8,570	12 $\frac{3}{4}$	Jan	16 $\frac{1}{4}$	Jun	
6% preferred	23	6 $\frac{1}{4}$	6 $\frac{1}{4}$	6 $\frac{1}{4}$	236	5 $\frac{1}{2}$	Jan	6 $\frac{1}{2}$	Feb	
Industrial Accept Corp Ltd common	60 $\frac{1}{2}$	60	61 $\frac{1}{2}$	61 $\frac{1}{2}$	4,638	43	Jan	63	May	
\$2 $\frac{1}{4}$ preferred	50	—	47	47	50	43 $\frac{1}{2}$	Jan	52 $\frac{1}{2}$	Feb	
\$4 $\frac{1}{2}$ preferred	100	—	93 $\frac{1}{2}$	96	106	90	Jan	96	Jun	
Warrants	—	35 $\frac{1}{4}$	35	35 $\frac{3}{4}$	270	18	Jan	38	May	
Industrial Minerals	—	3.60	3.60	3.60	675	3.30	Jun	4.70	May	
Ingersoll Machine class A	—	9	9	10 $\frac{1}{4}$	1,010	5 $\frac{1}{4}$	May	11	May	
Inglis (John) & Co.	—	6 $\frac{1}{4}$ c	6	7	6,660	4.00	Jan	7	Jun	
Inland Cement Co preferred	10	17 $\frac{1}{4}$	17 $\frac{1}{4}$	18	116	15	Jan	18	Jun	
Inland Natural Gas common	1	6 $\frac{1}{4}$	6 $\frac{1}{4}$	6 $\frac{1}{2}$	3,610	4.15	Jan	7	Apr	
Preferred	—	20	18 $\frac{1}{4}$	18	18 $\frac{1}{4}$	560	16	Jan	18 $\frac{1}{4}$	Jun
Warrants	—	—	1.75	1.80	2,000	95c	Jan	2.55	Mar	

## CANADIAN MARKETS (Range for Week Ended June 23)

Par	Low	High	Low	High	Par	Low	High	Low	High
Opemiska Copper	1	7.35	6.95	7.35	12,453	5.25	Jan	8.80	May
Crchan Mines	1	1.52	1.50	1.55	12,400	1.50	Jan	1.78	May
Orenada Gold	1	--	5 1/2c	5 1/2c	500	5c	Apr	7 1/2c	Jan
Ormsby Mines	1	22c	21c	22c	7,250	21c	Jan	28c	May
Oshawa Wholesale	•	23 3/4	22 1/2	23 3/4	3,159	8	Jan	24 1/4	Jun
Osisko Lake Mines	1	32 1/2c	32c	34c	9,500	27c	Mar	37c	Apr
Overland preferred	•	--	8 1/2c	8 1/2c	325	8 1/2c	May	9 1/4	May
Pacific Nickel	•	--	76c	76c	350	58c	Jan	85c	May
Pacific Petroleum	•	--	12 1/2c	12 1/2c	62,191	9.90	Jan	13 1/4	Apr
Warrants	1	8.70	7.90	8.70	1,610	5.85	Jan	9.30	May
Page Hersey Tubes	•	24 1/2	22 1/2	24 1/2	20,299	22 1/2	Jun	27	Mar
Pamoil Ltd	20c	56c	45c	59c	496,448	32c	Jan	51c	Apr
Pamour Porcupine	•	--	75c	83c	10,434	72c	May	1.05	Jan
Paramaque Mines	1	9c	9c	10 1/2c	35,000	6c	Jan	14 1/2c	May
Pardee Amalgamated Mines	1	21c	21c	22c	3,486	17c	Jan	24c	Mar
Parker Drilling	4.50	4.45	4.50	5.00	700	3.40	Jan	4.50	Jun
Pato Consolidated Gold	1	2.30	2.30	2.30	200	2.20	Apr	2.92	Jan
Paymaster Consol	1	15 1/2c	14 1/2c	16 1/2c	18,625	14 1/2c	Jun	20c	Jan
PCE Exploration Ltd	1	--	10c	10c	2,666	9 1/2c	Feb	16c	May
Peerless Exploration	1	11 1/2c	11 1/2c	13c	25,500	9c	Feb	16c	Jun
Pembina Pipeline common	1.25	10 1/2c	10 1/2c	13 1/2c	5,910	8 1/2c	Jan	13 1/4	Apr
Penmans common	•	30 1/2	30 1/4	30 1/4	150	29	Mar	33	Feb
Permo Gas & Oil preferred	2	57c	55c	63c	23,750	41c	Jan	78c	May
Perron Gold Mines	1	11c	9c	11c	4,000	9c	May	13c	Jan
Peruvian Oil & Mines	•	--	76c	80c	4,550	75c	Jun	1.58	Jan
Petrol Oil & Gas	•	65c	65c	69c	10,410	52c	Jan	87c	Feb
Phillips Oil Co Ltd	1	--	41c	47c	3,325	33c	Feb	55c	Apr
Photo Engravers	•	--	15	15	350	15	Jan	15 1/4	Jan
Pickle Crow Gold Mines	•	69c	52c	69c	53,380	40c	Mar	69c	Jun
Pitch Ore Uranium	1	--	4c	4c	2,000	4c	Jan	5c	Jan
Place Oil & Gas	1	42 1/2c	42c	45c	64,300	34c	Jan	46c	Jun
Placer Development	•	--	19 1/2c	20 1/2c	1,911	14	Jan	22 1/2	Apr
Ponder Oils	50c	48c	46c	49c	3,350	30c	May	59c	Jan
Power Corp	•	57 1/2	56 1/2	57 1/2	529	50	Jan	58 1/2	Apr
Prairie Oil Royalties	1	--	2.43	2.43	200	2.05	Apr	3.00	May
Premium Iron Ore	20c	--	2.60	2.60	3,700	2.20	Jan	3.60	Mar
President Electric	•	12c	12c	15c	17,100	10c	Jan	24c	May
Preston Mines Ltd	1	5.20	5.00	5.20	1,550	4.35	Jan	6.35	Mar
Prospectors Airways	•	87c	80c	87c	28,450	80c	Jun	1.39	Feb
Provo Gas Producers Ltd	•	2.15	2.04	2.15	16,446	1.89	Jan	2.48	Feb
Purdex Minerals Ltd	1	--	4c	4c	2,000	3c	Apr	5 1/2c	Jan
Quebec Ascot Copper	1	9c	8c	9c	10,266	7c	Mar	11 1/2c	May
Quebec Chibougamau Gold	1	18 1/2c	18c	20c	7,650	14c	Jan	29c	May
Quebec Labrador Develop	1	--	3c	3c	7,000	2 1/2c	Jan	4c	Mar
Quebec Lithium Corp	1	--	4.40	4.60	1,050	2.10	Jan	5.25	Mar
Quebec Metallurgical	•	--	75c	75c	10,550	65c	Jan	83c	May
Quebec Natural Gas	1	7 1/2	6 1/2c	8 3/8	11,514	5 1/2c	Jan	9 1/2c	Mar
Warrants	2.35	1.80	2.75	6,980	1.05	Feb	3.35	Mar	
Preferred	100	42 1/2	40	44 1/4	1,315	40	Jun	55	May
Queenston Gold Mines	1	14c	13c	16c	38,613	12c	Jun	18c	Jan
Quemont Mining	•	8.95	8.55	9.15	2,579	8.35	Jun	10	Jan
Quonto Petroleum	1	--	5 1/2c	5 1/2c	500	5c	Mar	7 1/2c	Jan
Radiore Uranium Mines	1	62c	54c	65c	78,650	45c	Jan	74c	Apr
Ranger Oil	•	1.06	1.00	1.10	2,500	80c	Jan	1.18	May
Rapid Grip new common	•	7	6 1/2c	7	380	6 1/2c	Jun	7	Jun
Class A	•	10 1/4	10 1/4	10 1/4	200	10 1/2	Jun	10 1/2	Jun
Rayrock Mines	1	70c	70c	79c	13,200	56c	Jan	99c	May
Realm Mining	•	--	18c	19c	5,000	17c	May	32c	Feb
Reeves Macdonald	•	--	1.60	1.60	200	1.13	Apr	1.90	Apr
Reichhold Chemical	2	15 1/2	15 1/2	16	300	13	Mar	19 1/2	May
Renable Mines	•	1.79	1.53	1.79	8,300	1.35	May	1.79	Jun
Rexpar Minerals	•	16c	16c	17c	5,100	15c	Mar	22 1/2c	Jan
Rio Algom	•	8.50	8.15	8.85	11,599	7.40	Jan	10 1/4	Mar
Rio Rupununi Mines	1	5c	5c	5 1/2c	2,500	5c	Mar	13c	Jan
Rix Athabasca Uran	1	29 1/2c	28c	30c	11,160	19 1/2c	Jan	44c	May
Robertson Mfg common	•	--	9	9	145	8 3/8	Jan	11	Feb
Roche Mines	1	--	8c	9c	8,000	8c	Jun	13 1/2c	Jan
Rockwin Mines	1	15c	12 1/2c	16c	58,871	11 1/2c	May	21c	Jan
Rocky Petroleum Ltd	50c	--	5c	5c	866	4c	Jan	7 1/2c	May
Roe (A V) Can Ltd common	•	6	6	6 1/2c	10,031	4.55	Jan	7	Apr
1956 preferred	100	85	85	85 1/4	185	74 1/2c	Jan	87	Jun
Rolland Paper class A	•	9 3/4	9 1/2c	9 3/4	1,675	8 1/2c	Apr	9 3/4	May
Rothmans of Pall Mall	10	15	14 1/2c	15 1/2c	21,370	10 1/2c	Apr	15 1/4	Jun
Royal Bank of Canada	10	77	75 1/2	77 1/2	7,714	72 1/2	Feb	77 1/2	Mar
Royalite Oil common	•	10 1/2	10 1/2	11 1/2	7,761	6.05	Jan	11 1/4	May
Preferred	25	23 1/2	23 1/2	23 1/2	100	20	Jan	23 1/2	Jun
Russell Industries	•	11	10 1/2	11 1/2	4,465	8 1/2c	Mar	12	May
Ryanor Mining	1	10c	10c	11c	6,000	10c	Apr	24 1/2c	Jan
St Lawrence Cement class A	•	12 1/2	12 1/2	12 1/2	100	10 1/4	Jan	13 1/2	Apr
St Lawrence Corp common	•	23 1/2	22	23 1/4	974	18 1/2	Jan	25	Mar
5 1/2% preferred	100	101 1/4	101 1/4	101 1/4	60	99 1/2	Jan	101 1/4	Jun
St Maurice Gas	1	--	73c	75c	1,300	65c	Jan	89c	Apr
Salada Shiriff Horsey common	•	19 1/2	18 1/2	19 1/4	16,119	11 1/4	Jan	21 1/8	May
Warrants	•	--	12 1/2c	13 1/4c	2,610	6.35	Jan	15	May
San Antonio Gold	1	1.64	1.53	1.70	18,664	1.30	Feb	1.85	May
Sand River Gold	1	5c							

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 23)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	
Acoustica Associates	10c	19 1/2	21 1/2	Ets-Hokin & Galvan Inc.	1	18 19 1/2
Aerovox Corp.	1	10 3/4	13 1/4	Farrington Mfg Co.	*	14 15 1/8
Air Products Inc.	1	64 4/4	68 1/4	Federal Natl Mortgage Assn.	100	71 1/2 75 3/4
Aibee Homes Inc.	*	33	35 1/2	Financial Federation Inc.	1	80 85 3/4
Alberto-Culver Co.	10	27 1/2	29 1/2	First Boston Corp.	10	82 1/2 86 3/4
Ald. Inc.	1	17 1/2	18 1/2	Fischer Foods Co.	*	18 1/2 20 3/8
Alic. Land Development Co.	1	7 1/4	7 1/2	Fisher Governor Co.	1	23 3/8 24 7/8
Allied Radio Corp.	1	27 1/4	29 1/2	Fitchburg Paper class A	1	12 1/2 13 1/4
Alside Inc.	1	34	37 3/4	Florida Capital Corp.	1	10 1/2 11 1/2
Amer. Air Filter Co.	1	25	27 3/4	Florida Steel Corp.	1	16 17 1/4
American Biltire Rubber Co.	100	20	21 1/4	Foot Bros Gear & Mach cl A	5	8 8 1/2
American Cement Corp.	5	11	11 1/2	Class B	5	9 1/2 10
American Express Co.	5	52	55 1/2	Franklin Corp.	1	20 21 1/4
American Greetings class A	1	46	49 1/4	Frito Co.	*	33 1/4 35 1/2
American Gypsum Co.	1	7 3/4	8 1/2	Futterman Corp class A	1	13 1/4 14 1/4
American-Marietta Co.	2	31 1/2	33 1/2	Garlock Inc.	1	27 1/2 30 3/8
American Pipe & Const Co.	1	38	40 7/8	Gas Service Co.	10	37 39 1/2
Amer-Saint Gobain Corp.	7.50	11 1/2	12 3/4	General Merchandise Co.	2.50	13 14 1/4
American Sterilizer Co.	3 1/2	35	38 3/4	Gibraltar Finan Corp of Calif.	1	35 1/2 38 1/4
Anheuser-Busch Inc.	4	48	51 1/2	Giddings & Lewis Mach Tool	2	18 1/4 20 3/8
Arden Farms Co common	1	17	18 1/2	Glasspar Company class A	1	7 3/4 8 3/8
Participating preferred	3	55	58 1/2	Glickman Corp class A	1	12 12 1/2
Arizona Public Service Co.	5	33 7/8	36	Green (A P) Fire Brick Co.	5	23 3/4 25 7/8
Arkansas Missouri Power Co.	5	25 5/8	27 1/2	Green Mountain Power Corp.	5	17 1/4 18 1/2
Arkansas Western Gas Co.	5	16 1/2	17 1/2	Grinnell Corp.	*	173 183
Art Metal Construction Co.	10	10	11 1/4	Grolier Inc.	1	50 1/2 54 1/4
Arvada Corp.	1	9 1/2	9 1/2	Growth Capital Inc.	1	28 30 1/2
Assembly Prod Inc.	1	21	23	Gulf Interstate	1	13 1/4 14 7/8
Associated Spring Corp.	10	14	15 1/2	Hagan Chemicals & Controls	1	51 58 1/2
Automatic Retailers of Amer.	1	59	62 1/2	Hallicrafters Co new common	*	23 1/4 25 1/2
Avery Adhesive Prod.	1	24	26 1/4	Hamilton Cosco Inc.	*	24 1/2 26
Avon Products	2.50	97	101 1/2	Hanne (A P) Co class A com	10	119 128
Aztec Oil & Gas Co.	1	25 1/2	27 1/2	Class B common	10	119 128
Baird Atomics Inc.	1	18	19 1/2	Hanna Mining Co.	1	121 129
Baker Oil Tools Inc.	1	8 1/2	9	Harvey Aluminum Inc.	1	29 1/2 32
Bates Mfg Co.	10	8 1/2	9 1/2	Hathaway Instruments Inc.	1	24 26 1/4
Bayles (A J) Markets	1	22 1/2	23 3/4	Hearst Cons Publications cl A	25	24 26 1/4
Behlen Manufacturing Co.	1	15 1/2	16 3/4	Heath (D C) & Co.	5	36 1/4 38 1/4
Belico Petroleum Corp.	1	24 1/2	26 1/2	Heublein Inc.	5	55 59 1/2
Bemis Bros Bag Co.	25	70 1/2	74 3/4	Hidden Splendor Min 6% pfd.	11	9 1/2 10 7/8
Beneficial Corp.	1	29 1/2	32	High Voltage Engineering	1	160 175
Berkley Photo Inc.	1	17 1/4	18 7/8	Hilton Credit Corp.	1	3 1/4 4
Berkshire Hathaway Inc.	5	10 1/2	10 7/8	Holiday Inns of America	2.25	41 45 1/2
Beryllium Corp.	*	47 1/2	51 1/2	Hoover Co class A	2 1/2	19 3/4 21 1/2
Billups Western Pet Co.	1	9 1/2	10 1/2	Houston Corp.	1	10 1/2 11 1/2
Black Hills Power & Light Co.	1	38	40 5/8	Houston Fearless Corp.	1	7 1/4 7 1/2
Black Sivals & Bryson Inc.	1	13 1/2	14 1/4	Houston Natural Gas	*	33 1/4 36 1/2
Boston Capital Corp.	1	21	22 1/4	Houston Oil Field Material	1	4 1/2 4 3/8
Botany Industries Inc.	1	8 1/2	9 1/2	Class A common	1	26 1/4 28 1/2
Bowl-Mor Co.	10c	29	32 1/2	Hugoton Gas Trust "units"	1	14 1/2 15 1/4
Bowman Products common	*	20 1/2	21 1/2	Hugoton Production Co.	1	81 1/4 85
Bowser Inc \$1.20 preferred	25	21	22 1/2	Husky Oil Co.	1	5 1/2 6 7/8
Brown & Sharpe Mfg Co.	110	30	33			
Bruning (Charles) Co Inc.	3	36	38 3/4			
Brush Beryllium Co.	1	44	47 1/4			
Buckeye Steel Castings Co.	*	23	25 1/4			
Bylesby (H M) & Co.	10c	40	43			
California Interstate Tel.	5	21	22			
California Oregon Power Co.	20	53 1/2	57			
California Water Service Co.	25	26 1/4	28			
Calif Water & Telep.	12 1/2	35 1/2	37 1/2			
Camco Inc.	1	17 1/4	19 1/2			
Canadian Delhi Oil Ltd.	10c	4	4 1/2			
Canadian Superior Oil of Calif.	17	18 1/2	19 1/2			
Cannon Electric	1	30	33 1/2			
Cannon Mills class B com.	25	64	69 1/2			
Ceco Steel Products Corp.	10	26 1/2	28 7/8			
Cedar Point Field Trust ctfs.	4 1/4	4 1/2	4 3/8			
Central Ill Elec & Gas Co.	10	50 1/4	53 1/2			
Central Indiana Gas Co.	5	18	19 1/4			
Central Louisiana Electric Co.	5	32 1/2	34 7/8			
Central Maine Power Co.	10	31 1/2	33			
Central Telephone Co.	10	28 1/4	30 5/8			
Central VT Public Serv. Corp.	6	21 1/2	23 1/2			
Cetron Electronic Corp.	1	9 1/2	10 3/4			
Charles of the Ritz	1	33	35 1/2			
Chattanooga Gas Co.	1	6 1/2	6 3/4			
Chicago Musical Instrument	1	43 1/4	46 1/2			
Citizens Util Co com cl A	33 1/2	38 1/2	40 1/2			
Common class B	33 1/2	36 1/2	38 1/2			
Clinton Engines Corp.	1	3 1/2	4 1/2			
Clute Corporation	1c	15	16 1/2			
Coastal States Gas Product.	1	86 1/2	90 1/2			
Colonial Stores Inc.	2 1/2	18	19 1/2			
Colorado Interstate Gas Co.	5	39 1/2	42			
Colorado Milling & Elev Co.	5	23 1/2	25 1/2			
Colorado Oil & Gas Corp com.	3	15 1/2	16 3/4			
\$1.25 conv. preferred	25 1/2	23 3/8	25 1/2			
Commonwealth Gas Corp.	1	7 3/4	8 1/2			
Connecticut Light & Power Co.	28 5/8	30 1/4	31 1/2			
Consol Freightways	*	2.50	3 1/2			
Consolidated Rock Products	5	21 1/2	23 5/8			
Continental Transp Lines Inc.	1	10	11 1/4			
Continental Data Corp.	50c	100	105			
Cook Coffee Co.	1	21 1/2	23 3/8			
Cook Electric Company	1	12 1/2	13 1/2			
Coral Ridge Prop. pfd.	8	8	8 1/2			
Craig Systems Inc.	1	13 1/4	14 1/2			
Cross Company	5	20	22			
Crouse-Hinds Co.	12 1/2	26 1/2	28 7/8			
Cummins Engine Co Inc.	5	65 1/2	69			
Danly Machine Specialties	5	11 1/2	12 1/2			
Darling (L A) Co.	1	11 1/2	12 1/2			
Dashew Business Machines	10c	29	31 1/2			
Dejur-Amoco Corp class A	1	8 1/2	9 1/2			
Delhi-Taylor Oil Corp.	1	16 3/8	17 1/2			
Detroit & Canada Tunnel Corp.	5	17	18 1/2			
Detroit Internat Bridge Co.	1	20 1/2	22 1/2			
Dial Finance Co.	23 1/2	25 1/2	26 1/2			
Di-Non Chemical Arts Inc.	1	45	49 1/4			
Dictaphone Corp.	5	34	36 1/2			
Diebold Inc.	5	76	80 1/4			
Diversa Inc common	1	8 1/2	9 1/2			
\$1.25 conv. pfd.	5	21	23 1/2			
Donnelley (R R) Sons Co.	5	48 1/2	51 1/2			
Dorsett Elecs Labs.	25c	36	39 1/2			
Drackett Company	1	68	72 1/2			
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## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 23)

## Mutual Funds

Mutual Funds	Par	Bid	Ask	Mutual Funds	Par	Bid	Ask
Aberdeen Fund	25c	2.37	2.61	Keystone Custodian Funds	—	24.34	25.41
Advisers Fund Inc	—	7.03	7.75	B-1 (Investment Bonds)	—	21.75	23.73
Affiliated Fund Inc	1.25	8.30	8.98	B-2 (Medium Grade Bonds)	—	15.53	16.94
American Business Shares	—	4.62	4.94	B-3 (Low Priced Bonds)	—	9.30	10.15
American Investors Fund	—	1 a17.52	—	B-4 (Discount Bonds)	—	9.31	10.16
American Mutual Fund Inc	—	9.61	10.50	K-1 (Income Fund)	—	18.02	19.66
Associated Fund Trust	—	1.67	1.84	K-2 (Growth Fund)	—	23.00	25.10
Atomics Physics & Science Fund	5.98	6.52	—	S-1 (High-Grade Com Stk)	—	13.21	14.41
Axe-Houghton Fund "A" Inc	—	5.71	6.21	S-2 (Income Com Stocks)	—	15.48	16.90
Axe-Houghton Fund "B" Inc	—	9.33	10.14	S-3 (Growth Com Stock)	—	15.98	17.44
Axe-Houghton Stock Fund Inc	—	3.94	4.31	S-4 (Low Priced Com Stks)	—	16.41	17.75
Axe-Science & Electrics Corp	1c	x12.64	13.74	Keystone Fund of Canada Ltd	—	6.43	7.05
Axe-Templeton Growth Fund	—	—	—	Knickerbocker Fund	—	7.76	8.50
Canada Ltd	—	1 10.49	11.46	Knickerbocker Growth Fund	—	—	—
Blue Ridge Mutual Fund Inc	—	12.66	13.84	—	—	—	—
Boston Fund Inc	—	19.24	21.03	Lazard Fund Inc	—	167a	175a
Broad Street Investing	—	13.89	15.02	Lexington Income Trust	—	12.21	13.34
Bullock Fund Ltd	—	1 14.17	15.53	Life Insurance Investors Inc	—	12.49	13.60
California Fund Inc	—	1 7.47	8.16	Life Insurance Stk Fund Inc	—	8.29	9.04
Canada General Fund	—	—	—	Loomis-Sayles Fund of Can	—	a30.28	—
(1954) Ltd	—	1 15.42	16.85	Loomis-Sayles Mutual Fund	—	a16.46	—
Canadian Fund Inc	—	1 18.11	19.60	—	—	—	—
Canadian International Growth Fund Ltd	—	1 11.76	12.85	Managed Funds	—	—	—
Capital Life Ins Shares & Growth Stock Fund	—	1c 12.35	13.54	Electric shares	—	3.02	3.30
Century Shares Trust	—	1 12.20	13.32	General Industries shares	—	3.86	4.22
Chase Fund of Boston	—	1 9.01	9.85	Metal shares	—	2.45	2.68
Chemical Fund Inc	—	50c 12.43	13.45	Paper shares	—	3.54	3.87
Christiana Securities com	—	1 178	186	Petroleum shares	—	2.31	2.52
7% preferred	—	100 1331/2	140	Special Investment shares	—	4.15	4.54
Colonial Growth & Energy	—	1 14.26	15.58	Transport shares	—	2.84	3.10
Colonial Fund Inc	—	1 11.59	12.67	Massachusetts Investors Trust shares of beneficial int	—	331/2c 14.89	16.27
Commonwealth Income Fund Inc	—	1 9.73	10.58	Mass Investors Growth Stock Fund Inc	—	17.77	19.42
Commonwealth Investment	—	1 10.24	11.13	Massachusetts Life Fund	—	—	—
Commonwealth Stock Fund	—	1 17.69	19.23	Units of beneficial interest	—	22.72	24.56
Composite Bond & Stock Fund Inc	—	1 19.53	21.23	Mutual Investing Foundation	—	15.13	16.36
Composite Fund Inc	—	1 9.02	9.80	Mutual Investment Fund	—	10.30	11.29
Concord Fund Inc	—	1 16.47	17.81	Mutual Shares Corp	—	a15.40	—
Consolidated Investment Trust	—	1 1934	211/4	Mutual Trust Shares	—	—	—
Continental Growth Fund Inc	—	8.98	9.81	of beneficial interest	—	3.30	3.37
Corporate Leaders Trust Fund Series B	—	20.15	22.10	Nation Wide Securities Co Inc	—	22.38	24.05
Crown Western Investment Inc	—	8.00	8.74	National Investors Corp	—	16.71	18.06
Diversified Income Fund	—	17.89	18.07	National Securities Series	—	—	—
De Vegh Investing Co Inc	—	65.50	66.16	Balanced Series	—	11.18	12.22
De Vegh Mutual Fund Inc	—	12.90	14.19	Bond Series	—	5.59	6.11
Delaware Fund	—	10.55	11.60	Dividend Series	—	3.80	4.15
Delaware Income Fund Inc	—	11.20	12.27	Preferred Stock Series	—	7.32	8.00
Diver Growth Stk Fund Inc	—	9.42	10.32	Income Series	—	5.95	6.50
Diversified Investment Fund	—	25c 3.36	3.69	Stock Series	—	8.48	9.27
Dividend Shares	—	17.39	18.90	Growth Stock Series	—	9.53	10.42
Dow Theory Invest Fd Inc	—	6.30	6.81	New England Fund	—	11.42	12.35
Dreyfus Fund Inc	—	—	—	New York Capital Fund Ltd	34c	a15.72	—
Eaton & Howard	—	50c 12.37	13.22	Nucleonics Chemistry & Electronics Shares Inc	—	14.49	15.84
Balanced Fund	—	50c 14.02	14.99	—	—	—	—
Stock Fund	—	7.67	8.38	One William Street Fund	—	14.54	15.89
Electronics Investment Corp	—	8.99	9.32	Cohenheimer Fund	—	15.89	17.37
Energy Fund Inc	—	10 24.25	—	Over-The-Counter Securities Fund Inc	—	8.73	9.49
Equity Fund Inc	—	14.85	15.23	Penn Square Mutual Fund	—	a15.28	—
Federated Growth Fund	—	19.89	21.62	Peoples Securities Corp	—	11.07	12.13
Fidelity Capital Fund	—	17.25	18.65	Philadelphia Fund Inc	—	11.90	13.04
Fidelity Fund Inc	—	18.92	20.45	Pine Street Fund Inc	—	12.21	12.33
Fiduciary Mutual Inv Co Inc	—	2.50	2.75	Pioneer Fund Inc	—	2.50	9.95
Financial Industrial Fund Inc	—	6.35	6.94	Price (T Rowe) Growth Stock Fund Inc	—	15.94	16.10
Florida Growth Fund Inc	—	2.30	2.51	Puritan Fund Inc	—	8.47	9.16
Florida Mutual Fund Inc	—	12.19	13.25	Putnam (Geo) Fund	—	16.51	17.95
Franklin Custodian Funds Inc	—	2.50	2.75	Putnam Growth Fund	—	18.36	19.96
Bond Series	—	6.99	7.68	Quarterly Dist Shares Inc	—	7.38	8.07
Common stock series	—	2.65	2.93	Revere Fund Inc	—	13.20	14.35
Preferred stock series	—	2.65	2.93	Scudder Fund of Canada	—	a14.38	—
Fund of America Inc	—	8.92	9.70	Scudder Stevens & Clark Fund	—	a20.02	—
Fundamental Investors	—	10.23	11.21	Scudder Stevens & Clark	—	—	—
Futures Inc	—	80c	—	Common Stock Fund Inc	—	a10.31	—
General Capital Corp	—	19.56	21.26	Selected American Shares	—	10.26	11.09
General Investors Trust	—	7.16	7.78	Shareholders Trust of Boston	—	11.61	12.70
Group Securities	—	—	—	Smith (Edson B) Fund	—	a9.83	—
Aviation-Electronics	—	9.76	10.69	—	—	—	—
Electrical Equip Shares	—	7.09	7.77	Southwestern Investors Inc	—	16.36	17.68
Capital Growth Fund	—	13.83	15.14	Sovereign Investors	—	15.18	16.62
Fully Administered shares	—	10.19	11.16	State Street Investment Corp	—	407a 433a	—
General Bond shares	—	6.95	7.62	Stein Roe & Farnham	—	—	—
Petroleum shares	—	11.11	12.17	Balanced Fund Inc	—	a38.86	—
Growth Industry Shares Inc	—	22.26	22.93	Stock Fund	—	a34.14	—
Guardian Mutual Fund Inc	—	a22.93	—	Sterling Investment Fund Inc	—	12.15	13.14
Hamilton Funds Inc	—	10c 5.67	6.20	Television-Electronics Fund	—	8.82	9.61
Series H-C7	—	10c 5.57	—	Texas Fund Inc	—	11.56	12.63
Series H-DA	—	10c 5.57	—	Townsend Growth Fund Inc	—	7.27	7.97
Haydock Fund Inc	—	10c 27.71	—	Twentieth Century Growth Inv	—	8.97	9.80
Imperial Capital Fund Inc	—	9.64	10.47	U B S Fund of Canada Ltd	—	10.62	11.30
Income Foundation Fund Inc	10c	2.75	3.01	United Funds Inc	—	—	—
Income Fund of Boston Inc	—	8.00	8.74	United Accumulated Fund	—	14.48	15.74
Incorporated Income Fund	—	9.75	10.66	United Continental Fund	—	7.93	8.67
Incorporated Investors	—	8.58	9.38	United Income Fund Shares	—	12.45	13.53
Institutional Shares Ltd	—	Inst Foundation Fund	—	United Science Fund	—	15.40	16.83
Institutional Growth Fund	—	11.93	13.04	United Funds Canada Ltd	—	17.93	19.49
Institutional Income Fund	—	6.67	7.30	Value Line Fund Inc	—	7.03	7.68
Intl Resources Fund Inc	—	5.53	6.04	Value Line Income Fund Inc	—	5.62	6.14
Investment Co of America	—	11.25	12.30	Value Line Special Situations Fund Inc	—	4.32	4.72
Investment Trust of Boston	—	12.31	13.45	Wall Street Investing Corp	—	9.47	10.35
Investors Group Funds	—	11.50	12.43	Investors Fund Inc	—	10.52	11.50
Investors Mutual Inv Fund	—	19.04	20.59	Wellington Equity Fund	—	16.42	17.85
Investors Selective Fund	—	10.19	10.90	Wellington Fund	—	15.22	16.59
Investors Variable Paymt Fund	—</td						

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 7.3% above those of the corresponding week last year. Our preliminary totals stand at \$31,500,049,334 against \$29,346,137,088 for the same week in 1960. At this center there is a gain of the week ending Friday of 11.4%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 24—	1961	1960	%
New York	\$17,569,125,752	\$15,778,282,129	+ 11.4
Chicago	1,423,017,035	1,247,235,508	+ 14.1
Philadelphia	1,250,000,000	1,167,000,000	+ 7.1
Boston	915,304,343	1,011,014,703	- 9.5
Kansas City	568,316,485	554,727,550	+ 2.4
St. Louis	440,900,000	433,900,000	+ 1.6
San Francisco	936,625,000	830,087,600	+ 12.8
Pittsburgh	462,230,648	478,419,399	- 3.9
Cleveland	709,311,791	689,613,670	+ 2.8
Baltimore	442,045,742	457,862,994	- 3.5
Ten cities, five days	\$24,716,876,796	\$22,648,143,562	+ 9.1
Other cities, five days	5,660,977,110	5,581,661,270	+ 1.4
Total all cities, five days	\$30,377,853,912	\$28,229,804,832	+ 7.6
All cities, one day	1,122,195,422	1,116,332,256	+ 0.5
Total all cities for week	\$31,500,049,334	\$29,346,137,088	+ 7.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 17. For that week there was an increase of 5.0%, the aggregate clearings for the whole country having amounted to \$31,674,660,074 against \$30,168,188,277 in the same week in 1960. Outside of this city there was a gain of 3.8%, the bank clearings at this center showing an increase of 5.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 5.5% and in the Boston Reserve District of 22.1% but in the Philadelphia Reserve District the totals record a loss of 4.9%. In the Cleveland Reserve District the totals are smaller by 4.9% and in the Richmond Reserve District of 0.8% but in the Atlanta Reserve District the totals are larger by 1.1%. The Chicago Reserve District has to its credit an improvement of 12.3%, the St. Louis Reserve District of 1.2% and the Minneapolis Reserve District of 6.3%. In the Kansas City Reserve District the totals show an increase of 0.1%, in the Dallas Reserve District of 6.7% and in the San Francisco Reserve District of 6.2%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended June 17—	1961	1960	Inc. or Dec. %	1959	1958
1st Boston	1,046,117,896	857,107,544	+ 22.1	977,254,226	996,080,568
2nd New York	18,364,776,440	17,399,223,510	+ 5.5	14,878,178,912	18,657,010,023
3rd Philadelphia	10 " 1,249,184,193	1,255,950,619	- 0.5	1,307,777,475	1,237,601,666
4th Cleveland	7 " 1,605,305,509	1,688,990,232	- 4.9	1,747,720,775	1,477,412,392
5th Richmond	6 " 906,472,163	913,648,290	- 0.8	902,569,279	836,442,937
6th Atlanta	10 " 1,568,272,764	1,551,435,936	+ 1.1	1,502,635,003	1,509,314,714
7th Chicago	17 " 2,146,521,582	1,911,986,725	+ 12.3	1,914,152,042	1,693,267,627
8th St. Louis	4 " 868,113,520	857,996,982	+ 1.2	855,090,787	756,786,921
9th Minneapolis	7 " 836,784,045	787,341,707	+ 6.3	842,783,316	786,872,797
10th Kansas City	9 " 775,889,238	775,307,306	+ 0.1	833,171,683	793,900,156
11th Dallas	6 " 693,008,939	649,267,159	+ 6.7	719,004,064	675,056,192
12th San Francisco	10 " 1,614,213,785	1,519,932,267	+ 6.2	1,640,468,796	1,614,258,945
Total	107 cities	31,674,660,074	+ 5.0	28,120,806,358	31,034,004,938
Outside New York City		14,019,568,490	13,500,382,137	+ 3.8	13,744,289,028
					12,833,346,882

We now add our detailed statement showing the figures for each city for the week ended June 17 for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	4,513,705	4,773,123	- 5.4	4,072,954	2,920,965
Portland	9,608,042	9,978,614	- 3.7	7,525,510	6,725,460
Massachusetts—Boston	841,997,112	666,522,374	+ 26.3	803,882,132	844,004,237
Fall River	4,822,936	4,574,232	+ 5.4	4,150,177	3,182,849
Lowell	2,172,194	2,351,920	- 7.6	2,069,559	1,394,608
New Bedford	4,770,265	4,848,024	- 1.6	4,059,140	3,489,098
Springfield	21,916,332	17,689,151	+ 23.9	15,970,199	15,038,682
Worcester	16,731,979	16,133,968	+ 3.7	15,114,918	13,564,493
Connecticut—Hartford	60,156,747	53,826,505	+ 11.8	44,688,807	43,739,529
New Haven	29,935,972	27,396,146	+ 9.3	29,904,766	22,634,973
Rhode Island—Providence	45,017,800	44,668,200	+ 0.8	41,935,100	36,325,100
New Hampshire—Manchester	4,474,812	4,345,287	+ 3.0	3,880,964	3,060,574
Total (12 cities)	1,046,117,896	857,107,544	+ 22.1	977,254,226	996,080,568

### Second Federal Reserve District—New York—

New York—Albany	224,652,708	270,761,197	- 17.0	31,315,983	34,025,205
Buffalo	175,301,284	169,482,987	+ 3.4	186,131,970	162,615,690
Elmira	4,499,045	4,093,074	+ 9.9	3,903,385	3,004,404
Jamestown	4,741,006	4,434,258	+ 6.9	4,474,924	3,677,889
New York	17,655,091,584	16,667,806,140	+ 5.9	14,376,517,330	18,200,658,056
Rochester	61,783,496	56,918,561	+ 8.5	56,119,854	44,933,635
Syracuse	35,834,529	32,263,940	+ 11.1	30,864,247	30,035,490
New Jersey—Newark	98,006,643	89,682,675	+ 9.3	82,356,665	81,959,909
Northern New Jersey	104,866,145	103,780,678	+ 1.0	106,494,554	96,099,745
Total (9 cities)	18,364,776,440	17,399,223,510	+ 5.5	14,878,178,912	18,657,010,023

### Third Federal Reserve District—Philadelphia—

	1961	Week Ended June 17	1960	Inc. or Dec. %	1959	1958
Pennsylvania—Altoona	1,555,947	1,629,567	— 4.5	2,091,301	1,690,641	
Bethlehem	2,068,731	2,009,289	+ 3.0	1,220,024	2,307,229	
Chester	2,209,614	2,780,132	- 20.5	2,471,124	2,663,176	
Lancaster	5,775,060	6,178,263	- 6.5	5,388,008	4,756,178	
Philadelphia	1,169,000,000	1,173,000,000	- 0.3	1,226,000,000	1,160,000,000	
Reading	6,089,771	5,243,934	+ 16.1	4,660,899	4,172,366	
Scranton	7,499,469	7,903,412	- 5.1	8,094,106	9,907,508	
Wilkes-Barre	(a)	5,028,395		5,094,601	3,955,435	
York	7,351,022	8,189,691	- 10.2	8,139,095	7,584,746	
Delaware—Wilmington	31,454,264	29,527,979	+ 6.5	32,344,650	21,633,619	
New Jersey—Trenton	16,180,315	14,459,957	+ 11.9	12,273,667	18,870,768	

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JUNE 16, 1961 TO JUNE 22, 1961, INCLUSIVE

Country and Monetary Unit	Noon	Buying	Rate for	Cable transfers in New York (Value in United States Money)	
	Friday	Monday	Tuesday	Wednesday	
	June 16	June 19	June 20	June 21	
	\$	\$	\$	\$	
Argentina, peso	.0120814	.0120846	.0120846	.0120902	.0120846
Australia, pound	2.221099	2.222290	2.222199	2.221772	2.221892
Austria, schilling	.0383375	.0383875	.0383875	.0384000	.0384166
Belgium, franc	.0200183	.0200212	.0200325	.0200425	.0200437
Canada, dollar	1.000182	1.000000	1.000234	.984687	.972356
Ceylon, rupee	.209800	.209833	.209800	.209833	.209833
Finland, Markka	.00311000	.00311000	.00311000	.00311000	.00311000
France (Metropolitan), new franc	.204050	.204041	.204050	.204050	.204050
Germany, deutsche mark	.251859	.251750	.251628	.251516	.251453
India, rupee	.208866	.208833	.208766	.208900	.203766
Ireland, pound	2.787480	2.788975	2.788860	2.788325	2.788475
Italy, lira	.00161050	.00161066	.00161075	.00161068	.00161068
Japan, yen	.00276213	.00276225	.00276100	.00276300	.00276233
Malaysia, malayan dollar	.324933	.324833	.324800	.324766	.324766
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.278300	.278225	.278237	.278308	.278308
New Zealand, pound	2.759881	2.761361	2.761247	2.760717	2.760866
Norway, krone	.139491	.139458	.139466	.139454	.139431
Portugal, escudo	.0347833	.0348000	.0348187	.0348166	.0348166
Spain, peseta	.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona	.193506	.193433	.193500	.193543	.193666
Switzerland, franc	.231437	.231350	.231325	.231593	.231700
Union of South Africa, rand	1.388533	1.389277	1.389220	1.388953	2.389028
United Kingdom, pound sterling	2.787480	2.788975	2.788860	2.788325	2.788475

## **Consolidated Statement of Condition Of the Twelve Federal Reserve Banks**

(In millions of dollars)

		June 21, 1961	June 14, 1961	June 22, 1960	Increase (+) or Decrease (-) since
<b>ASSETS—</b>					
Gold certificate account		16,173	+ 47	—1,938	
Redemption fund for F. R. notes		1,047	— 1	+ 111	
Total gold certificate reserves		17,220	+ 46	—1,827	
Cash	*(370)	376	— 2	+ 9	
Discounts and advances		81	+ 18	— 658	
Acceptances—bought outright		37	—	—	+ 9
U. S. Government securities:					
Bought outright—					
Bills		2,526	—	+ 544	
Certificates		6,500	—	— 2,007	
Notes		14,585	—	+ 1,575	
Bonds		3,234	—	+ 750	
Total bought outright		26,845	—	+ 862	
Held under repurchase agrmnt.		20	+ 20	+ 20	
Total U. S. Govt. securities		26,865	+ 20	+ 882	
Total loans and securities		26,983	+ 38	+ 233	
Cash items in process of collectn.	(1,116)	5,645	+ 521	+ 479	
Bank premises		111	—	+ 6	
Other assets		238	— 1	+ 13	
Total assets	(1,486)	50,573	+ 602	—1,087	
<b>LIABILITIES—</b>					
Federal Reserve notes	(370)	27,257	— 73	+ 276	
Deposits:					
Member bank reserves		16,560	+ 221	— 1,466	
U. S. Treasurer—genl. account		563	— 2	— 15	
Foreign		176	— 26	+ 99	
Other		293	+ 52	+ 104	
Total deposits		17,592	+ 245	—1,684	
Deferred availability cash items	(1,116)	4,355	+ 418	+ 250	
Other liabs. and accrued divids.		52	— 2	+ 7	
Total liabilities	(1,486)	49,256	+ 588	—1,151	
<b>CAPITAL ACCOUNTS—</b>					
Capital paid in		423	—	+ 24	
Surplus		817	—	+ 42	
Other capital accounts		77	+ 14	— 2	
Total liabs. & cap. accnts.	(1,486)	50,573	+ 602	—1,087	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined		38.1%	—	— 2.7%	
Contingent liability on acceptances purchased for foreign correspondents		156	— 1	— 28	

## Auction Sales

Transacted by Barnes & Lofland Dept., Hallowell,  
Sulzberger, Jenks, Kirkland & Co., in Philadelphia, on  
Wednesday, June 21:

### Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 14: Increases of \$801 million in loans adjusted, \$1,693 million in U. S. Government securities, and \$1,223 million in both demand deposits adjusted and in U. S. Government demand deposits.

Commercial and industrial loans increased a net of \$358 million, reflecting quarterly tax date needs. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$299 million.

Holdings of Treasury bills increased \$1,683 million, largely reflecting new Treasury financing.

Time and savings deposits increased \$171 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$10 million and borrowings from others decreased \$823 million. Loans to domestic commercial banks decreased \$569 million.

	June 14, 1961	June 7, 1961	June 15, 1960	Increase (+) or Decrease (-) Since
(In millions of dollars)				
<b>ASSETS—</b>				
Total loans and investments.....	114,744	+ 1,872	+ 7,799	
Loans and investments adjusted†.....	113,807	+ 2,401	+ 8,286	
Loans adjusted†.....	69,848	+ 801	—	
Commercial and industrial loans.....	31,519	+ 358	— 211	
Agricultural loans.....	1,148	— 1	+ 184	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities.....	360	+ 197	— 255	
Other securities.....	2,098	+ 102	+ 472	
Other loans for purchasing or carrying:				
U. S. Government securities.....	103	—	— 58	
Other securities.....	1,332	+ 6	+ 200	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.....	3,314	+ 57	— 1,222	
Other.....	1,703	+ 40	+ 75	
Loans to foreign banks.....	551	— 7	— 209	
Loans to domestic commercial banks.....	937	— 569	— 487	
Real estate loans.....	12,863	+ 31	— 3	
Other loans.....	16,420	+ 18	+ 1,124	
U. S. Government securities—total.....	33,124	+ 1,693	+ 7,017	
Treasury bills.....	5,177	+ 1,683	+ 3,755	
Treasury certificates of indebtedness.....	2,330	+ 28	+ 1,446	
Treasury notes & U. S. bonds maturing:				
Within one year.....	5,164	— 16	+ 4,191	
One to five years.....	15,945	+ 4	— 2,307	
After five years.....	4,508	— 6	— 68	
Other securities.....	10,835	— 93	+ 1,269	
Reserves with F. R. Banks.....	12,369	+ 169	— 1,204	
Currency and coin.....	1,423	+ 103	+ 210	
Balances with domestic banks.....	3,373	+ 671	+ 242	
Other assets—net.....	4,341	— 48	+ 685	
Total assets/liabilities.....	149,890	+ 5,401	+ 8,072	

<sup>1</sup>Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.  
<sup>2</sup>Increase in total of demand deposits adjusted, based on former definition, and in demand deposits due to foreign banks; excludes

definition, and in demand deposits due to foreign banks, excludes change in deposits due to mutual savings banks.

§ Not available.

\*June 7 figures revised.

## **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

**NOTICE OF TENDER**

Company and Issue— Date Page

Ryte Investors Co., Inc., capital stock..... Jun 30 267

## PARTIAL REDEMPTION

Company and Issue—	Date	Page
Algoma Central & Hudson Bay Ry.— 6% cumulative redeemable conv. preferred shares	Jun 30	242
American Investment Co. of Illinois— 5 1/4% cumul. prior preferred stock	Aug 14	
Ampal-American Palestine Trading Corp.— 15-year 4% debentures, series B, due 1967	July 1	243
Amun-Israeli Housing Corp., 15-yr. 3% bds. series 1965	July 1	243
Anglo Lautario Nitrate Corp.— 5% debts of 1956 due June 30, 1966	Jun. 30	266

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Great Southern Life Insurance (Houston)—				I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57 1/2c	7-15	7- 3	Kellogg Company—	87 1/2c	7- 1	6-15
Quarterly	40c	9-10	9- 1	Ideal Cement Co. (quar.)	20c	6-26	6- 8	3 1/2% preferred (quar.)	87 1/2c	10- 2	6-15
Quarterly	40c	12-10	12- 1	Illinois Bell Telephone Co. (quar.)	48c	6-30	6- 9	3 1/2% preferred (quar.)	87 1/2c	1-2-62	12-15
Great West Life Assurance Co. (Winnipeg)	\$\$1.40	7- 1	6-15	Illinois Central RR. (quar.)	50c	7- 1	6- 1	3 1/2% preferred (quar.)			
Great Western Producers, Inc.—				Imperial Investment Corp. Ltd.—				Kentucky Central Life & Accident Insurance			
\$1.80 preferred A (quar.)	45c	6-30	6-15	Class A (quar.)	115c	6-30	6-15	Quarterly	10c	6-28	6-15
\$1.80 preferred A (quar.)	45c	9-29	9-15	\$1.40 preferred (quar.)	35c	7-15	6-30	Kelsey-Hayes Co.	40c	7- 1	6-15
Great Western Sugar, common (quar.)	30c	7- 3	6- 9	6 1/4% preferred (quar.)	31 1/4c	7-31	7-14	Kendall Company, \$4.50 preferred (quar.)	\$1.12 1/2c	7- 1	6-15
7% preferred (quar.)	\$1.75	7- 3	6- 9	Income Properties, class A (initial)	6c	7- 1	6- 1	Kendall Refining Co. (quar.)	35c	7- 1	6-20
Greening (B) Wire, Ltd.	17 1/2c	7- 3	6-15	Imperial Life Assurance (Canada) (quar.)	165c	7- 1	6-16	Kerr-McGee Oil Industries, Inc.—			
Greenwich Gas Co., common (quar.)	37 1/2c	7- 1	6-20	Imperial Oil, Ltd. (quar.)	30c	6-30	6- 5	New common (initial)	20c	7- 1	6- 9
6% preferred (quar.)	27 1/2c	6-30	6- 1	Imperial Tobacco Co. of Canada, Ltd.	112 1/2c	6-30	6- 1	Keyes Fibre Co. 4.80% 1st pfd. (quar.)	30c	7- 1	6- 6
Greyhound Corp., common (incr.-quar.)	4 1/4% preferred (quar.)	\$1.06 1/2c	6-30	Indiana & Michigan Electric—	\$1.03 1/2c	7- 1	6- 5	Keystone Custodian Funds, Inc.—			
Greyhound Lines of Canada, Ltd. (increased)	22 1/2c	6-30	6- 1	4 1/2% preferred (quar.)	1.03	7- 1	6- 5	Class A (quar.)	10c	7-15	6-30
Griesedieck Company, common (reduced)	20c	7- 1	6-16	4% preferred (quar.)	47 1/2c	7-15	7- 3	Class B (quar.)	10c	7-15	6-30
5% conv. preferred (quar.)	37 1/2c	8- 1	7-14	4.20% preferred (quar.)	\$1	7- 1	6-16	Kimberly-Clark Corp. (quar.)	45c	7- 1	6- 9
Grossett & Dunlap (initial quar.)	5c	7- 5	6-21	4.60% preferred (quar.)	1.05	7- 1	6-16	King Seeley Thermos Co. (quar.)	25c	7-14	6-30
Gulf Life Insurance (Fla.) (quar.)	12 1/2c	8- 1	7-14	5.65% preferred (quar.)	1.15	7- 1	6-16	Kingsport Press, Inc. (quar.)	25c	7- 1	5-26
Gulf Mobile & Ohio RR.—	\$5 preferred (quar.)	\$1.25	9-11	4 1/4% preferred (quar.)	1.14 1/2c	7- 1	6-16	Kirsch Company (quar.)	13c	7- 1	6-13
\$5 preferred (quar.)	\$1.25	12-18	11-24	4.75% preferred (quar.)	1.25	7- 1	6-10	Knickerbocker Village			
Gulf Power Co. 4.64% preferred (quar.)	\$1.16	6-30	6-15	Industrial Acceptance Corp., Ltd. (quar.)	1.06 1/2c	7- 1	6-10	Koehring Company—			
5.16% preferred (quar.)	\$1.29	6-30	6-15	Industrial Electrica de Mexico, S. A.—	45c	6-30	6- 9	5% preferred A (quar.)	62 1/2c	6-30	6-15
Gustin-Bacon Mfg. (quar.)	10c	7-18	—	American shares	20c	11-30	11-16	5 1/2% conv. preferred C (quar.)	68 1/2c	6-30	6-15
Hahn Brass, Ltd., common (quar.)	115c	7- 1	6- 7	Industrial Electronic Hardware (stock div.)	3%	7- 5	6-15	Koppers Co., common (quar.)	50c	7- 1	6- 9
5% 1st preferred (quar.)	22 1/2c	7- 1	6- 7	Industrial Natl. Bank of Providence (R. I.)	50c	7- 1	6-15	4% preferred (quar.)	\$1	7- 1	6- 9
Haliburton Co. (quar.)	60c	6-23	6- 7	Quarterly	50c	7- 1	6-15	Kratter Corp.—			
Haloid Xerox, Inc. (quar.)	6 1/4c	7- 3	6- 9	Industrial Plywood, 6% preferred (quar.)	15c	7- 1	6-20	Class A (monthly)	12c	7- 3	6- 6
Name recently changed to Xerox, Inc.				Ingersoll Machine & Tool Co. Ltd.—				Class B (monthly)	12c	7- 3	6- 6
Hamilton Mfg. Co. (quar.)	25c	6-30	6-21	Class A (quar.)	12 1/2c	7- 3	6-15	Class A (monthly)	12c	8- 1	7- 6
Hamilton National Associates (increased s-a)	75c	7- 1	6-21	4% preferred (quar.)	1.25	7- 3	6-15	Class B (monthly)	12c	8- 1	7- 6
Hanes (P. H.) Knitting Co., common	50c	7- 1	6-20	Ingersoll-Rand Co., 6% pfd. (s-a)	3	7- 1	6- 1	\$1.20 preferred (monthly)	10c	7-21	7- 6
Class B (quar.)	50c	7- 1	6-20	Ingram & Bell, Ltd., 60c preference (quar.)	15c	7-29	7-15	\$1.20 convertible preferred (monthly)	10c	8-21	8- 7
5% preferred (quar.)	\$1.25	7- 1	6-20	Inland Natural Gas, Ltd., 5% pfd. (quar.)	25c	7-17	6-30	\$1.20 conv. preferred (monthly)	10c	9-21	9- 6
Hammermill Paper—				Institutional Income Fund—				Kroger Company—			
4.50% preferred (quar.)	\$1.12 1/2c	7- 1	6-10	From investment income	8c	7- 3	6- 1	6% 1st preferred (quar.)	\$1.50	7- 1	6-15
4.25% preferred (quar.)	\$1.06 1/2c	7- 1	6-10	Insuranceshares Certificates, Inc. (s-a)	35c	7- 1	6-21	7% 2nd preferred (quar.)	\$1.75	8- 1	7-15
Hamilton Cosco, Inc. (quar.)	15c	7- 1	6-16	Insurance Exchange Building Corp. (Chicago) (quar.)	50c	7- 1	6-19	Kuhlman Electric, 5 1/2% pfd. A (quar.)	13 1/2c	8- 1	7-20
Hanover Bank (quar.)	50c	7- 1	6-15	Inter-County Telephone & Telegraph—				Labatt (John) Ltd. (quar.)	13 1/2c	7- 1	6- 9
(This dividend payment will be made provided the merger with Manufacturers Trust Co. pursuant to the plan of merger dated Jan. 1, 1961 between it and this bank shall not become effective on or prior to June 15, 1961)				Common (quar.)	18c	7- 1	6-15	Labrador Mining & Exploration Co., Ltd. (Annual)	25c	6-28	6-10
Hanover Shoe, Inc. (quar.)	30c	7- 1	6-15	5% preferred A (quar.)	31 1/4c	7- 1	6-15	Laclede Gas Co., common (quar.)	26 1/2c	7- 1	6-15
Harbison-Walker Refractories—				5% preferred B (quar.)	31 1/4c	7- 1	6-15	5 1/2% preferred A (quar.)	27c	6-30	6-15
6% preferred (quar.)	\$1.50	7-20	7- 6	Interlake Iron Corp. (quar.)	40c	6-30	6-16	5 1/2% preferred B (quar.)	31 1/4c	6-30	6-15
Harbor Plywood Corp. (quar.)	10c	6-30	6-12	Interlake Steamship Co.	50c	6-30	6-16	Lambert (Alfred), class A (quar.)	\$1	7- 1	6-15
Hardee Farms International, Ltd.—				International Breweries (quar.)	25c	6-30	6-15	Class B (quar.)	120c	6-30	6-16
Harding Carpets, Ltd. (quar.)	15c	7- 1	6-15	International Bronze Powders, Ltd.—	15c	7-15	Class A (quar.)	120c	6-30	9-15	
Harnischfeger Corp., common (quar.)	25c	7- 1	6-20	Common (quar.)	15c	7-15	Class B (quar.)	120c	9-29	9-15	
6% preferred (quar.)	\$1.50	7-15	7- 3	6% participating preferred (quar.)	37 1/2c	7-15	Class A (quar.)	120c	12-29	12-15	
Harris-Intertype Corp. (quar.)	30c	6-30	6-16	International Harvester Co., common (quar.)	60c	7-15	Class B (quar.)	120c	12-29	12-15	
Harris-Teece Super Markets, common	10c	7-15	6-15	International Minerals & Chemicals—				Lambton Loan & Investment Co. (Ontario)			
Common	10c	10-15	9-15	Common (quar.)	40c	6-30	6- 9	Quarterly	135c	7- 3	6-15
Harsco Corp. (quar.)	35c	7- 3	6-16	4% preferred (quar.)	\$1	6-30	6- 9	Quarterly	135c	10- 2	9-15
Hartford Stores, Inc. (stock dividend)	1 1/2c	7-28	6-26	International Paints, Ltd., 6% pfd. (s-a)	160c	6-27	6-13	Lane Company, class A	15c	7- 1	6-20
Hartford Fire Insurance (quar.)	27 1/2c	7- 1	6-19	International Resources Fund, Inc.—				Class B	15c	7- 1	6-20
Hartford Gas, common (quar.)	60c	6-30	6-20	(5c from net investment income plus a distribution of 30c from net realized profits)	25c	7-15	6-31	5% preferred (quar.)	25c	7- 1	6-20
8% preferred (quar.)	50c	6-30	6-20	International Salt Co. (quar.)	35c	6-30	5-31	Latrobe Steel Co.	10c	6-30	6-16
Hartford National Bank & Trust Co. (Conn.)	45c	7- 1	6-14	International Shoe Co. (quar.)	\$1	6-30	6-15	Laurentide Acceptance, Ltd., class A (quar.)	115c	7-31	7-14
Quarterly	25c	6-30	6-15	International Silver Co., 7% pfd. (quar.)	45c	7- 1	6-12	Class A (quar.)	115c	10-31	10-13
Harvey Aluminum, class A (increased-quar.)	30c	6-30	6- 1	International Telephone & Telegraph Corp.	43 3/4c	7- 1	6-10	Class B (quar.)	12 1/2c	6-30	6-20
Hauserman (E. F.) Co.	62 1/2c	8- 1	7-14	Quarterly	25c	7-15	6-23	Lazard Fund (from net investment income)	7 1/2c	6-30	6-15
Hawaiian-Philippine Co.	10c	7- 3	6- 2	International Textbook Co.	75c	7- 1	6- 2	Lazard Fund (from net investment income)	8c	7-15	6

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Mallinckrodt Chemical Works, cl. A (quar.)	25c	6-30	6-15	Monarch Mills (quar.)	15c	8-31	8-26	Northern Indiana Public Service	44c	6-30	5-19
Class B (quar.)	25c	6-30	6-15	Montana-Dakota Utilities, com. (quar.)	30c	7-1	5-31	4.40% preferred (quar.)	\$1.06 1/4	7-14	6-16
4 1/4% preferred "C" (quar.)	53 1/4c	7-1	6-15	4.70% preferred (quar.)	\$1.17 1/2	7-1	5-31	4 1/4% preferred (quar.)	\$1.12	7-14	6-16
Manchester Gas, 7% preferred (accum.)	7%	7-1	6-19	4.50% preferred (quar.)	\$1.12 1/2	7-1	5-31	4.50% preferred (quar.)	\$1.05	7-14	6-16
Manufacturers National Bank (Detroit)—				Montgomery Ward & Co., common (quar.)	25c	7-15	6-7	4.22% preferred (quar.)	\$1.37 1/2	7-1	6-16
Quarterly	50c	6-30	6-19	Class A (quar.)	\$1.75	7-15	6-7	5 1/2% preferred (quar.)	\$1.45	7-1	6-16
Manufacturers Trust Co. (quar.)	65c	7-15	6-15	Monarch Knitting, Ltd., 4 1/2% pref. (quar.)	\$1.12 1/2	7-1	6-20	5.80% preferred (quar.)	\$1.40	7-1	6-16
Maple Leaf Milling, Ltd., common	11 1/2c	7-3	6-15	Montclair National Bank & Trust (N. J.)				5.60% preferred (quar.)	10c	7-1	6-16
5 1/2% preferred B (initial-quar.)	11 1/2c	7-3	6-15	Quarterly	50c	6-29	6-12	Northern Ohio Telephone (extra)	55c	7-31	7-10
Maplewood Bank & Trust (New Jersey)—	75c	6-24	6-2	Montreal Locomotive Works, Ltd. (quar.)	125c	7-3	6-19	Northern Pacific Ry. (quar.)	145c	7-25	6-30
Marcantonio Automotive Products				Montreal Trust (quar.)	35c	7-14	6-30	Northern Quebec Power, Ltd. (quar.)	14 1/2c	7-15	6-30
Name changed to:				Moore Corp., Ltd., common (quar.)	20c	7-3	6-2	Northern Telephone, Ltd., common (quar.)	27 1/2c	7-1	6-16
Marcantonio Corp. (quar.)	15c	6-30	6-16	7% preferred A (quar.)	\$1.75	7-3	6-2	5 1/2% preference A (quar.)	27 1/2c	7-1	6-16
Marine Midland Corp. (quar.)	25c	7-1	6-16	7% preference B (quar.)	\$1.75	7-3	6-2	5 1/2% preference B (quar.)	10c	7-1	6-16
Marine Midland Trust (N. Y.) (quar.)	72c	6-26	6-19	Moore Drop Forging, common (quar.)	20c	7-1	6-15	Preferred C (initial)	75c	7-1	6-10
Marine Trust of Western New York (quar.)	\$1.05	6-27	6-21	4 3/4% preferred (quar.)	59 3/4c	7-1	6-15	Northern Trust Co. (Chicago) (quar.)	20c	6-30	6-15
Maritime Telegraph & Telephone Co., Ltd.—				Morgan Engineering Co.—	62 1/2c	7-1	6-9	5 1/4% preferred (quar.)	\$0.3281 1/4	6-30	6-15
Quarterly	22 1/2c	7-15	6-20	\$2.50 prior preferred (quar.)				Nova Scotia Light & Power, Ltd. (quar.)	15c	7-3	6-7
Market Basket (Calif.) common (quar.)	25c	7-1	6-20	Morgan Guaranty Trust (N. Y.) (quar.)	\$1	7-14	6-15				
\$1 preferred (quar.)	25c	7-1	6-20	Morrell (John) & Co. (quar.)	20c	6-30	6-15	O K Rubber Welders	10c	6-30	6-16
Marley Co. (initial)	25c	7-1	6-15	Stock dividend	2%	6-30	6-15	O'Sullivan Rubber Co., common (s-a)	10c	7-15	6-30
Marlin-Rockwell Corp. (quar.)	25c	7-1	6-21	Morse Electro Products Corp.	5c	7-18	6-28	5% preferred (quar.)	25c	7-1	6-23
Marquette Cement Mig. Co., 6% pfd. (quar.)	12c	7-1	6-30	Morton Foods (initial quan.)	16c	6-30	6-16	Ocean Cement & Supplies, Ltd. (quar.)	7 1/2c	7-3	6-16
6% Marsh (M.) & Son (quar.)	7-14	6-30	Mother's Cookie Co. (initial s-a)	10c	7-14	6-15	Office Specialty Mfg., Ltd. (quar.)	120c	6-30	6-5	
Marsh Supermarkets, Inc. (quar.)	10c	7-1	6-16	Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-9	Ogilvie Flour Mills Co. Ltd. (quar.)	150c	7-3	6-5
Marland Shipbuilding & Dry Dock—				Motorola, Inc. (quar.)	25c	7-17	6-30	Ohio Edison Co., common (quar.)	37c	6-30	6-1
Common (quar.)	31 1/4c	7-1	6-9	Stock dividend three shares of common				3.90% preferred (quar.)	97 1/2c	7-1	6-15
4 1/4% preferred (quar.)	\$1.12 1/2	7-1	6-9	stock for each 100 shares held				4.40% preferred (quar.)	\$1.10	7-1	6-15
Marshall Field & Co.—				Mountain States Telephone & Telegraph Co.				4.44% preferred (quar.)	\$1.11	7-1	6-15
4 1/4% preferred (quar.)	\$1.06 1/4	6-30	6-15	Quarterly	22 1/2c	7-14	6-20	Ohio River Sand Co., 6% preferred (s-a)	60c	7-1	6-15
Masonite Corp. (quar.)	30c	6-30	6-5	Mueller Brass Co. (quar.)	35c	6-30	6-16	Ohio Water Service Co. (quar.)	37 1/2c	6-30	6-9
Masco Screw Products	10c	6-30	6-16	Mussens (Canada), Ltd. (annual)	10c	6-30	6-9	Oklahoma Gas & Electric, common (quar.)	30c	7-28	7-10
Massachusetts Investors Growth Stock Fund				Muskegon Piston Ring				4% preferred (quar.)	\$1.06	7-20	6-30
(From investment income)				Mutual Shares Corp.—				4.24% preferred (quar.)	25c	7-28	7-14
Mastic Corp.	5c	6-26	5-31	From realized capital gains	25c	6-30	6-9	Old National Corp., class A	25c	7-28	7-14
Martin Company (quar.)	25c	6-27	6-6	Mutual System, Inc., common (quar.)	9c	7-15	6-30	Old Republic Life Insurance (Chicago)	20c	8-1	7-17
Mattel, Inc. (Calif.) (quar.)	15c	6-30	6-15	6% preferred (quar.)	37 1/2c	7-15	6-30	Old Olin Oil & Gas Corp., common (quar.)	12 1/2c	7-20	7-5
May Department Stores, common (quar.)	55c	9-1	8-15	Mystic Valley Gas Co.	50c	6-29	6-20	4% preferred A (quar.)	50c	7-5	6-28
\$3.75 pfd. (1959 series) (quar.)	93 3/4c	7-31	7-10	N & W Industries, common (quar.)	5c	7-1	6-16	Olympia Brewing Co.	15c	7-1	6-20
\$3.75 preferred (1945 series) (quar.)	93 3/4c	9-1	8-15	5% preferred (quar.)	62 1/2c	7-1	6-16	Ontario Loan & Debenture (quar.)	20c	7-1	6-15
\$3.75 preferred (1947 series) (quar.)	93 3/4c	9-1	8-15	Nassau Trust (Glen Cove) (s-a)	50c	6-30	6-16	Opelika Mfg. (quar.)	20c	7-1	6-15
\$3.40 preferred (quar.)	85c	9-1	8-15	Natco Corp. (quar.)	20c	7-3	6-16	Opemiska Copper Mines, Ltd.	15c	7-19	7-5
3 3/4% preferred (quar.)	93 3/4c	10-31	10-10	Nation-Wide Securities Co., Inc.	16c	7-1	6-9	Orange & Rockland Utilities	\$1	7-1	6-19
Mays (J. W.), Inc. (quar.)	20c	7-1	6-16	National Bank & Trust (Fairfield County)				4% preferred (quar.)	20c	7-1	6-15
McBrine (L.), Ltd., partic. pfd. (s-a)	50c	7-1	6-7	Stock div. (1 sh. for each 53 shs. held)	10-2	9-1		Oregon Portland Cement, class A	35c	6-30	6-23
McCord Corp., \$2.50 pfd. (quar.)	62 1/2c	6-30	6-16		55c	7-10	6-30	Osborn Mfg. Co. (quar.)	15c	12-1	11-1
McCormick Corp., common (quar.)	20c	6-30	6-19		70c	7-14	6-16	Oshawa Wholesale, Ltd., class A	\$1	7-1	6-13
3 1/2% preferred (quar.)	88c	6-30	6-19		30c	7-15	6-15	Owens-Illinois Glass, 4% pfd. (quar.)	25c	7-15	6-30
5 1/2% preferred (quar.)	1.37	6-30	6-19		2%	7-7	6-20	Oxford Paper Co. (quar.)			
\$6 preferred (quar.)	1.50	6-30	6-19		40c	7-1	6-15	Pacific Coast Co., 5% preferred (quar.)	31 1/4c	6-30	6-12
McDermott (J. Ray) & Co. (quar.)	15c	6-30	6-30		30c	7-14	6-20	6% preferred (quar.)	37 1/2c	6-30	6-12
McKales Corp., class A (s-a)	10c	7-20	6-30		115c	7-1	6-9	Pacific Gas & Electric (quar.)	70c	7-15	6-13
Class B (s-a)	10c	7-20	6-30		50c	7-1	6-9	Pacific Hawaiian Products (quar.)	12 1/2c	6-30	6-15
McDonald Aircraft Corp. (quar.)	25c	7-1	6-16		6c	6-30	6-14	Pacific Indemnity (quar.)	25c	7-1	6-15
McGraw-Hill Publishing Co.—					75c	6-26	6-7	Pacific Intermountain Express (quar.)	12 1/2c	7-1	6-19
5 1/2% preferred (initial)	1.37 1/2	6-30	6-20		1.50	8-1	7-6	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-20
McQuay, Inc. (quar.)	12 1/2c	7-1	6-19		25c	7-5	6-16	\$4.40 preferred (quar.)	\$1.10	7-15	6-20
McLean Trucking Co. (quar.)	10c	7-1	6-19		1.25	8-15	6-19	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	6-20
McQuay-Norris Mfg. (quar.)	25c	8-1	6-26		50c	7-3	6-19	\$4.75 preferred (quar.)	\$1.18 3/4	7-15	6-20
Mead Johnson & Co., common (quar.)	45c	7-1	6-15		20c	7-14	6-28	Pacific Power & Light, 5% pfd. (quar.)	\$1.25	7-10	6-26
4% preferred (s-a)	2c	7-1	6-15		15c	6-30	6-15	4.52% preferred (quar.)	\$1.13		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Portland Woolen Mills, 6% preferred (quar.)	\$1.50	6-30	6-15	Sams (Howard) & Co., common (quar.)	15c	7-25	7-10	Southern States Cooperative (annual)	6c	6-27	5-31	
Power Corp. of Canada, Ltd. com. (quar.)	150c	6-30	6-5	5% preferred (s-a)	\$1.25	7-1	6-15	Southland Paper Mills (s-a)	\$1	12-11	12-1	
4 1/2% preferred (quar.)	156c	7-17	6-20	San Antonio Corp., voting trust certificates	15c	8-15	8-1	Southwest Natural Gas, \$6 pfd. A (quar.)	\$1.50	7-1	6-20	
6% participating preferred (quar.)	175c	7-17	6-20	Voting trust certificates	15c	11-15	11-1	Southwestern Electric Power				
Pratt, Read & Co.	30c	6-30	6-15	San Carlos Milling, Inc.—				5% preferred (quar.)	\$1.25	7-1	6-16	
Pratt & Lambert, Inc.	75c	7-1	6-16	(A payment of 40 centavos per share equal to approximately 11 1/10ths cents based on the rate of remittance from the Philippines)				4.65% preferred (quar.)	\$1.16 1/4	7-1	6-16	
Premier Trust (Toronto) (quar.)	1\$2	7-1	6-16	San Diego Gas & Electric, common (quar.)	30c	7-17	6-30	4.28% preferred (quar.)	\$1.07	7-1	6-16	
Preston Mines Ltd., 4% preferred	1\$1.6685	7-1	6-15	4.40% preferred (quar.)	22 1/2c	7-17	6-30	Southeastern Life Insurance (Dallas)—				
Preway, Inc. (stock dividend)	2%	7-10	6-21	4 1/2% preferred (quar.)	25c	7-17	6-30	Increased-quarterly	25c	7-10	6-30	
Stock dividend	2%	10-10	9-20	5% preferred (quar.)	28c	7-17	6-30	Southwestern Public Service				
Price Bros., Ltd., common (quar.)	150c	8-1	6-30	5.60% preferred (quar.)	30c	7-17	6-30	3.70% preferred (quar.)	92 1/2c	8-1	7-20	
4% preferred (s-a)	1\$2	7-1	6-5	60c convertible preferred (quar.)	10c	6-30	6-19	3.90% preferred (quar.)	97 1/2c	8-1	7-20	
Price (T. R.) Growth Stock Fund (from net investment income)	11c	6-30	6-13	Sandy Hill Iron & Brass Works, com. (quar.)	15c	7-1	6-19	4.15% preferred (quar.)	\$1.03 3/4	8-1	7-20	
Proctor & Gamble Co., 8% pfd. (quar.)	\$2	7-15	6-23	25c partic. preferred (quar.)	1c	6-30	6-9	4.40% preferred \$100 par (quar.)	\$1.10	8-1	7-20	
Proctor-Silex Corp. 4 3/4% conv. pfd. (quar.)	77 1/2c	7-3	6-15	\$5 preferred (quar.)	6 1/4c	6-30	6-9	4.60% preferred (quar.)	\$1.15	8-1	7-20	
6% 2nd preferred	15c	7-3	6-15	Savannah Electric & Power, common	1\$25	6-30	6-9	4.36% preferred (quar.)	27 1/4c	8-1	7-20	
Progress Mig. Co. (quar.)	17 1/2c	7-1	6-15	4.40% preferred \$25 par (quar.)	27 1/2c	7-1	7-20	Sovereign Investors, Inc.—				
Prophet Co. (quar.)	15c	6-30	6-16	(Quarterly from net invest. income)	15c	6-30	6-12	Common (quar.)	15c	6-30	6-12	
Stock dividend	2%	6-30	6-16	\$6.50 preferred (quar.)	Sperry Rand Corp., \$4.50 pfd. (quar.)	1\$1.12 1/2	7-1	5-16	Spic & Span			
Providence Gas (quar.)	14c	7-1	6-15	Savannah Sugar Refining (quar.)	\$1.09	7-15	7-3	Square D Company (quar.)	25c	6-30	6-19	
Provincial Transport Co., 5% pfd. (quar.)	163c	7-1	6-15	Sawhill Tubular Products (increased)	30c	7-1	6-16	Stafford Foods, Ltd.	10c	6-30	6-8	
Public Service Electric & Gas—				Scarsdale National Bank & Trust (N. Y.)—	20c	7-14	6-23	Staley (A. E.) Mig. Co., \$3.75 pref. (quar.)	94c	6-20	6-6	
Common (quar.)	50c	6-30	5-31	Quarterly	30c	7-3	6-20	Stamford Chemical Industries (quar.)	5c	7-1	6-15	
4.08% preferred (quar.)	\$1.02	6-30	5-31	Schenectady Trust (N. Y.) (quar.)	35c	7-10	6-10	Standard Dredging Corp., com. (quar.)	15c	7-1	6-19	
4.18% preferred (quar.)	\$1.04 1/2	6-30	5-31	Sechlerberg-Kurdie (initial quar.)	10c	7-1	6-20	Special	15c	7-1	6-19	
4.30% preferred (quar.)	\$1.07 1/2	6-30	5-31	Scott & Fetzer Co. (monthly)	10c	8-1	7-20	\$1.60 preferred (quar.)	40c	9-1	8-21	
5.05% preferred (quar.)	\$1.26 1/4	6-30	5-31	Scott Paper Co.—	85c	8-1	7-14	Standard Financial Corp., common (quar.)	12 1/2c	6-30	6-16	
5.28% preferred (quar.)	\$1.32	6-30	5-31	\$3.40 preferred (quar.)	\$1	8-1	7-14	75c preferred (quar.)	18 1/2c	6-30	6-16	
\$1.40 preference (quar.)	35c	6-30	5-31	\$4 preferred (quar.)	\$1.75	7-1	6-19	Standard Holding Corp., class A (quar.)	20c	7-10	6-23	
Public Service Co. of North Carolina (quar.)	7 1/2c	7-1	6-10	Scruggs-Vandervoort-Barney Inc.—				Standard Oil Co. (Ohio)—				
Public Service Co. of Oklahoma—				Common (quar.)	15c	7-1	6-16	3 3/4% preferred A (quar.)	93 1/4c	7-14	6-20	
4.65% (quar.)	\$1.16	7-3	6-15	\$4.50 preferred A (quar.)	1\$1.12 1/2	7-1	6-16	Standard Paving & Materials, Ltd. (quar.)	120c	7-1	6-15	
4.24% preferred (quar.)	\$1.06	7-3	6-15	Seaboard Air Line R. R. (quar.)	40c	6-27		Standard Screw Co. (quar.)	30c	6-30	6-16	
4% preferred (quar.)	\$1	7-3	6-15	SeaPak Corp. (quar.)	5c	7-14		Standard Shares, Inc.	45c	7-28	6-28	
Publication Corp.—				Seaboard Associates, Inc.	25c	7-1	6-15	Stanfield's, Ltd., class A (quar.)	36c	7-15	6-30	
7% Original pfd. (quar.)	\$1.75	7-1	6-20	Seaboard Finance Co., com. (quar.)	25c	7-10	6-22	Class B (s-a)	40c	7-15	6-30	
Puget Sound Pulp & Timber (quar.)	25c	6-30	6-16	\$4.75 s. f. preferred (quar.)	\$1.18 1/4	7-10	6-22	Stanley Works (quar.)	20c	6-30	6-7	
Puerto Rico Telephone (quar.)	45c	6-30	5-26	\$6.25 sinking fund (quar.)	\$1.25	7-10	6-22	Starrett Corp., 50c conv. pfd. (quar.)	12 1/2c	7-5	6-16	
Purex Corp., Ltd. (quar.)	20c	6-30	6-15	Sears, Roebuck & Co. (quar.)	30c	7-3	5-24	Starrett (L. S.) Company (quar.)	20c	6-30	6-19	
Purity Stores, Inc. (quar.)	10c	6-30	6-16	Second National Bank (New Haven) (quar.)	50c	7-1	6-15	State Bank (Albany, N. Y.) (quar.)	45c	7-1	6-13	
Pyle-National Co., common (quar.)	12 1/2c	7-1	6-9	Second National Bank (Philadelphia) (quar.)	35c	7-1	6-16	State Guaranty Corp.—				
8% preferred (quar.)	\$2	7-1	6-9	Securities Acceptance Corp., com. (quar.)—	10c	7-1	6-10	\$1.30 partic. preferred (accum.)	32 1/2c	7-14	6-30	
Quaker Oats Co., common (quar.)	50c	7-20	6-23	Stock dividend	31 1/4c	7-1	6-10	Steak n Shake, Inc. (quar.)	7 1/2c	7-15	6-30	
6% preferred (quar.)	\$1.50	7-20	6-23	5% preferred A (quar.)	25c	7-15	6-30	Stock dividend	2%	7-15	6-30	
Quarterly Distribution Shares, Inc. (from regular income)	8c	6-30	6-21	Security National Bank (Long Island) (quar.)	12 1/2c	7-1	6-8	Stecher Traung Lithograph, com. (quar.)	25c	6-30	6-15	
Quemont Mining, Ltd.	120c	6-29	6-2	Security Title Insurance (Los Ang.) (quar.)	12 1/2c	7-1	6-8	5% preferred (quar.)	\$1.25	6-30	6-15	
Quincy Market Cold Storage & Warehouse				Seeman Bros., Inc. (stock dividend)	2%	7-31	7-14	5% preferred (quar.)	\$1.25	9-29	9-15	
Quincy Mining Co. (quar.)	30c	7-10	6-12	See's Candy Shops, Inc., class A (quar.)	15c	7-14	6-30	Stedman Bros., Ltd. (quar.)	130c	12-29	12-15	
Quincy Trust (Mass.) (s-a)	75c	6-30	6-15	Class B (quar.)	7 1/2c	7-14	6-16	Steel Co. of Canada, Ltd. Ordinary (quar.)	35c	6-19	5-18	
R. & M. Bearings Canada, Ltd. (quar.)	128c	7-2	6-15	Seiberling Rubber, 5% pfd. (quar.)	\$1.25	7-1	6-15	Steel Co. of Wales, Ltd. Ordinary (interim)	10c	7-3	6-12	
R. T. & E. Corp. (quar.)	10c	7-20	6-30	4 1/2% preferred (quar.)	\$1.12	7-1	6-15	(After British income tax and expenses for depositary, dividend will amount to approximately \$0.076 per depositary share.)	40c	6-30	6-15	
Racine Hydraulics & Machinery, common	15c	7-5	6-20	Seismograph Service Corp. (quar.)	10c	6-30	6-16	Steinway & Sons	35c	6-19	5-18	
\$1.20 preferred A (quar.)	30c	6-30	6-20	Seisal Corp. of America—	12 1/2c	7-1	6-2	Stephan Company	10c	7-3	6-15	
Radio Corp of America, common (quar.)	25c	7-24	6-16	50c convertible 2nd preferred (quar.)	\$1.31 1/4	7-1	6-15	Sterling Brewers, Inc.	25c	7-3	6-12	
\$3.50 1st preferred (quar.)	87 1/2c	7-1	6-5	10c convertible preferred (quar.)	12 1/2c	7-3	6-22	Sterling National Bank & Trust (New York)	40c	7-14	6-30	
\$3.50 1st preferred (quar.)	87 1/2c	12-1	9-5	Ordinary registered (stock dividend)	\$1.31 1/4	7-1	6-15	Sterling Trust Corp. Toronto (quar.)	160c	6-30	6-15	
Ramo, Inc.	10c	6-30	6-20	20%	20%	6-16	Stern & Stern Textiles, Inc.—	9 1/2c	10-16	9-29		
Rapid American Corp. (quar.)	12 1/2c	6-30	6-19	20%	20%	6-16	4 1/2% preferred (quar.)	56c	7-1	6-9		
Rapid Grip & Batten, common (quar.)	115c	7-1	6-14	20%	20%	6-16	5 1/2% preferred (quar.)					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Texas & Pacific Ry. (annual)	\$4	6-30	6-9	United Utilities, Inc., new common (initial)	20c	6-30	6-9	Xerox, Inc. (Formerly Haloid Xerox, Inc.)	25c	7-10	6-9	
Texas Power & Light—				United Whelan Corp., common (quar.)	12½c	8-31	8-10	See dividend announcement under old corporate title.)				
\$4.56 preferred (quar.)	\$1.14	8-1	7-10	\$3.50 convertible preference (quar.)	87½c	8-1	7-14	Yale Jewelry Co. (quar.)	25c	7-10	6-9	
\$4 preferred (quar.)	\$1	8-1	7-10	Universal Controls Inc. (quar.)	7½c	7-31	7-14	Yale & Towne Mfg. (quar.)	37½c	7-1	6-15	
\$4.76 preferred (quar.)	\$1.19	8-1	7-10	Universal Oil Products (quar.)	12½c	6-30	6-15	Yellow Cab Co.—	6% preferred (quar.)	37½c	7-10	
\$4.84 preferred (quar.)	\$1.21	8-1	7-10	Universal Pictures Co. (quar.)	25c	6-29	6-15	Yellowknife Bear Mines	21½c	7-5	6-5	
Texas Utilities Co. (quar.)	52c	7-3	6-1	Universal Leaf Tobacco, common (quar.)	30c	8-1	7-7	Yocam Batteries (quar.)	10c	9-15	8-31	
Textiles, Inc., 4% preferred (quar.)	25c	7-1	6-24	Extra 8% preferred (quar.)	\$2	7-1	6-12	York Water Co. (quar.)	37c	7-1	6-15	
Textron, Inc., common (quar.)	31½c	7-1	6-15	Universal Marion Corp., common (quar.)	30c	6-30	6-16	York Research, class A (quar.)	5c	6-30	6-15	
\$1.25 preferred (quar.)	31½c	7-1	6-15	4½% preferred (quar.)	\$1.12½	7-10	6-16	Younker Bros., Inc.—	7% preferred (quar.)	17½c	7-1	6-15
Thomas & Betts Co., common (quar.)	20c	6-30	6-16	Uptown National Bank (Chicago) (quar.)	50c	7-1	6-15	5% preferred (\$50 par) (quar.)	62½c	7-1	6-15	
\$5 preferred (quar.)	\$1.25	6-30	6-16	Utah Power & Light, common (quar.)	33c	7-1	6-2	5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-15	
Thomas Industries, Inc. (quar.)	25c	7-1	6-21	Utilities & Industries Corp. (quar.)	32c	7-1	6-2	Zenith Electric Supply, Ltd. (quar.)	14c	6-30	6-18	
Reduced	15c	10-1	9-15	Extra \$1.28 preferred (quar.)	5c	6-30	6-15	* Transfer books not closed for this dividend.				
Thompson-Stearrett, Inc., 70c pfd. (accum.)	17½c	6-30	6-20	Utilities & Industries Corp. (quar.)	15c	7-10	6-30	† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.				
Thor Power Tool Co. (quar.)	40c	6-30	6-15	Vacu-Dry, 6% class A (quar.)	57c	6-30	6-23	‡ Less British income tax.				
Thorofare Markets, Inc., common (quar.)	25c	7-1	6-9	\$2.28 convertible preferred (accum.)	\$1.25	7-15	7-5	§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.				
5% conv. initial pfd. (quar.)	31½c	7-1	6-9	Van Scriver (J. B.) & Co.—	20c	7-3	6-19	† Payable in U. S. funds, less 15% Canadian non-residents tax.				
5% non-conv. preferred B (quar.)	31½c	7-1	6-9	5% preferred A (quar.)	20c	7-14	6-30	× Less Jamaica income tax.				
Thrift Investment, common (quar.)	12½c	6-30	6-15	Van Waters & Rogers Inc. (quar.)	10c	6-30	6-14					
\$1.25 preferred (1960 series) (quar.)	31½c	6-30	6-15	Vangas, Inc. (annual)								
\$1.50 preferred (1959 series) (quar.)	37½c	6-30	6-15	Vendo Company (quar.)								
Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.12½	6-30	6-12	Vermont National & Savings Bank								
4½% preferred B (quar.)	\$1.06½	6-30	6-12	Common (s-a)	15c	7-10	6-30					
Water Oil Co., \$1.20 preferred (quar.)	30c	7-10	6-15	\$50 par preferred (quar.)	60c	7-3	6-15					
Times-Mirror Co. (quar.)	10c	6-26	6-7	Viau, Ltd. (quar.)	\$0.65625	7-3	6-15					
Title Guarantee (Balt.) (s-a)	25c	6-30	6-20	Vulcan Corp., \$4.50 preferred (quar.)	\$1.12	6-30	6-15					
Titusville Trust (Pa.) (quar.)	75c	6-20	6-10	\$3 preferred (quar.)	75c	6-30	6-15					
Tobin Packing Co. (quar.)	20c	7-1	6-15	Viewflex, Inc., class A (quar.)	7½c	7-14	6-30					
Tompkins County Trust (Ithaca) (quar.)	35c	7-1	6-13	Wagner Baking, 7% preferred (accum.)	75c	7-1	6-19					
Toro Manufacturing Co. (quar.)	35c	7-14	6-30	Wakefield Corp. (formerly Abrasive & Metal Class A (quar.)	62½c	7-1	6-2					
Toronto-Dominion Bank (quar.)	47½c	8-1	6-30	Waldorf System, Inc. (quar.)	15c	7-1	6-15					
Toronto Star, Ltd.—	6% 1st participating preferred (quar.)	75c	6-30	Walker (Hiram) Gooderham & Worts Ltd.—	40c	7-15	6-20					
Torrington Company (quar.)	40c	7-1	6-15	Increased-quarterly	40c	7-15	6-20					
Extra year-end	40c	7-1	6-15	Extra	40c	7-15	6-20					
Towle Mfg. Co. (quar.)	50c	7-14	6-30	Wall Street Investing Corp.—	6c	6-30	6-15					
Towmotor Corp. (quar.)	35c	7-1	6-15	(Quarterly from net investment income)	75c	7-1	6-19					
Traders Finance Corp., Ltd., class A (quar.)	160c	7-4	6-9	Waltham Precision Instrument Co. (st. div.)	62½c	7-1	6-2					
Class B (quar.)	160c	7-4	6-9	(One share of Dextra Corp. stock for each 10 shares held)	15c	7-1	6-15					
4½% preferred (quar.)	\$1.12½	7-4	6-9	Wallace Press, Inc. (quar.)	17½c	8-11	7-12					
5% preferred (quar.)	150c	7-4	6-9	Walace & Tiernan, Inc. (quar.)	20c	7-3	6-19					
Trans-Lux Corp.	22½c	8-1	7-14	Walnut Grove Products, class A (quar.)	15c	7-1	6-15					
Transue & Williams Steel Forgings (quar.)	10c	6-30	6-15	Walt Disney Productions (quar.)	10c	7-1	6-16					
Tri-Continental Corp., common	25c	6-30	6-21	Walter (Jim) Corp. (quar.)	20c	7-1	6-16					
\$2.70 preferred (quar.)	30c	7-1	6-20	Ward Baking, 5½% preferred (quar.)	16c	7-1	6-15					
Trico Products Corp. (quar.)	67½c	7-1	6-20	Warner Bros., new common (initial-quar.)	8c	6-30	6-15					
Trinity Universal Insurance Co. (Dallas)	62½c	7-3	6-21	Warner Electric Brake & Clutch (quar.)	25c	6-26	6-2					
Quarterly	30c	8-25	8-15	Washington Natural Gas Co. (Del.)	30c	6-30	6-19					
Quarterly	30c	11-24	11-15	Waukesha Motor Co. (quar.)	50c	7-1	6-1					
Truck Underwriters Assn., 2nd preferred	15c	7-1	6-15	Wayne Knitting Mills (quar.)	50c	7-3	6-13					
True Temper Corp., 4½% preferred (quar.)	10c	6-30	6-15	Weber Showcase & Fixture Co.—	31½c	7-1	6-15					
Trust Co. of New Jersey (quar.)	10c	7-1	6-15	5% preferred (quar.)	8c	7-10	6-23					
Twenty-first Century Fox-Film (quar.)	40c	6-30	6-16	Weissberg Corp. (monthly)	6½c	6-30	6-10					
Twin City Rapid Transit Co., com. (quar.)	25c	7-10	6-19	Welch Scientific Co. (initial)	11c	6-30	6-2					
5% prior preferred (quar.)	62½c	7-1	6-16	Wellington Fund—	17½c	6-30	6-19					
Twin Coach Co., common (quar.)	15c	7-1	6-16	Wellington Management Co., cl. A (increased)	17½c	7-14	6-28					
\$1.50 preferred (quar.)	37½c	7-1	6-16	Class B (increased)	17½c	7-14	6-28					
208 South La Salle Street (quar.)	62½c	11-1	10-19	Wells Fargo Bank American Trust (quar.)	40c	7-10	6-20					
U-Tote'M, Inc., common (quar.)	7½c	7-1	6-15	West Jersey & Seashore RR. (s-a)	\$1.50	7-3	6-15					
5½% preferred (quar.)	13½c	7-1	6-15	West Kootenay Power & Light, Ltd.—	\$1.75	7-4	6-16					
Underwriters Trust Co. (N. Y.) (quar.)	110c	7-3	6-21	West Michigan Steel Foundry (quar.)	25c	6-28	6-12					
Union Acceptance, Ltd. common (quar.)	15c	7-1	6-15	West Penn Power—	\$1.12½	7-15	6-20					
2nd preferred (quar.)	15c	7-1	6-15	4½% preferred (quar.)	\$1.05	7-15	6-20					
Union Bank (Los Angeles) (quar.)	32c	7-1	6-7	40% preferred (quar.)	\$1.02½	7-15	6-20					
Union Center National Bank (New Jersey)	30c	7-3	6-10	5% preferred (quar.)	\$1.10	7-1	6-15					
Quarterly	45c	6-30	5-31	West Texas Utilities Co., 4.40% pfd. (quar.)	30c	7-3	6-5					
Union Electric Co., common (quar.)	81	8-15	7-20	West Virginia Pulp & Paper (quar.)	12½c	7-3	6-20					
\$4 preferred (quar.)	92½c	8-15	7-20	Westates Petroleum, 5% prior pfd. (quar.)	20c	6-30	6-2					
\$3.70 preferred (quar.)	87½c	8-15	7-20	Western Bancorporation (quar.)	10c	6-30	6-19					
\$3.50 preferred (quar.)	66c	8-3	7-20	Western Carolina Telephone (quar.)	35c	6-30	6-13					
Union Finance Corp., class A (quar.)	66c	11-3	10-16	Western Casualty & Surety (Kansas) (quar.)	9							

Secretary-Treasurer, 12.27%; August E. Tumminello, President, 11.04%; Raymond S. Tumminello, General Manager, 10.09%; Edward R. Tumminello, 10.11%; and St. Ann's, Inc., 30.50%. The latter also owns 25% of the preferred and T-Enterprises, Inc., 50%. The prospectus lists seven selling stockholders (including Berman and the Tumminellos), who own 187,022 common shares and propose to sell 75,000 shares. Sale of such shares will reduce their holdings from 62.34% to 17.93%.

**Tahoe-Virginia Enterprises, Inc., Sacramento, Calif.—Files With Securities and Exchange Commission—**

The corporation on June 7 1961 filed a "Reg. A" covering 300,000 common shares to be offered at par (\$1) without underwriting.

The proceeds are to be used for repayment of a debt, purchase of furnishings and equipment, and working capital.

**(James) Talcott, Inc.—New Director—**

Charles C. Arnao, President of The Lark Co., Minneapolis investment firm, on June 22 was elected a director of James Talcott, Inc., the country's largest independent industrial finance company.

James Talcott, Board Chairman, and Herbert R. Silverman, President, reported Mr. Arnao's election increases the number of Talcott directors to 13.

The new Talcott director was President of the First Acceptance Corp., Minneapolis-based national instalment financing firm, from its formation in 1940 until its acquisition by Talcott last year.

After retirement last December 31, Mr. Arnao became President, Director and major stockholder of The Lark Co.—V. 193, p. 2714.

**Techno-Vending Corp., New York, N. Y.—Files With Securities and Exchange Commission—**

The corporation on June 9, 1961 filed a "Reg. A" with the SEC covering 100,000 class A common shares (par one cent) to be offered at \$3, through International Services Corp., Paterson, N. J.

The proceeds are to be used for repayment of loans; sales promotion and advertising; expansion; purchase of raw materials; research and development, and working capital.

**Terra Equipment Engineering, Inc., San Jose, Calif.—Files With Securities and Exchange Commission—**

The corporation on June 12, 1961 filed a "Reg. A" with the SEC covering 273,423 common shares to be offered at par (\$1), without underwriting.

The proceeds are to be used to repay loans, purchase equipment and working capital.

**Texas Capital Corp.—Common Registered—**

This corporation, of 104 E. Eighth St., Georgetown, Tex., filed a registration statement with the SEC on June 16 covering 1,000,000 shares of common stock, to be offered for public sale through underwriters headed by Dempsey-Tegeler & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. An unspecified number of shares may be sold to persons designated by the issuer, in blocks of at least 2,500 shares, the underwriting terms on which will be from those applicable to the public offering.

The company is registered with the Commission as an investment company and it also is a Federal Licensee under the Small Business Investment Act of 1958. Organized in October, 1958, it is engaged in the business of investing in small business concerns through the purchase of their convertible debentures and by making long-term loans to such concerns. The company now has outstanding 536,400 common shares. Net proceeds of the sale of additional stock will be used to provide investment capital to enable it to make additional loans and furnish additional managerial services to small business concerns.

The prospectus lists Grogan, Lord of Austin as President and Board Chairman. Management officials as a group own 49,114 of the outstanding shares.—V. 192, p. 349.

**Toledo Plaza Limited Partnership—Securities Offered—**

—Pursuant to a June 15, 1961 prospectus, Hodgeson & Co., Inc., Washington, D. C., publicly offered 209 limited partnership units at \$2,500 per unit. Net proceeds, estimated at \$452,970, will be applied toward acquisition of a 22 building apartment project in Prince Georges County, Md.

**BUSINESS**—This is an offering of 209 Limited Partnership Units of Toledo Plaza Limited Partnership, hereinafter called the Partnership. The general partners are Sy Bakst, Joseph Miller and Milton Weinstein. The business of the partnership shall consist of the acquisition, ownership, development and operation of the apartment project known as Toledo Plaza in Prince Georges County, Md.

**PROPERTY**—The apartment project land comprises approximately 10 acres in Prince Georges County, Md., and is within walking distance of Prince Georges Plaza, the largest shopping center in Prince Georges County. The shopping center was opened in March 1959 and contains 65 stores and parking space for 4,400 cars. Among the stores located in the shopping center are the Hecht Co., The Hot Shoppes, Grand Union, Woolworth's, Murphy's, Citizens Bank of Maryland, Bond Stores, Hechinger, and Lansburg Furniture Co. The apartment project is near East-West Highway and Colesville Road. All-day bus transportation to downtown Washington, D. C., is available within walking distance. Public and parochial schools, including a new high school, are within easy reach of the apartment project. The University of Maryland is less than one mile away. A number of religious institutions are within walking distance.

The apartment project will consist of 22 garden-type buildings, containing 242 apartment units. The apartments are situated one-half flight down and one-half and one and one-half flights up from the building entrance. The buildings are all of exterior brick construction. Each building will contain 11 apartment units. The buildings are placed in an amphitheater style and the wooded setting has been carefully preserved. There will be approximately 300 parking spaces adjacent to the buildings. The buildings are located at the end of a street in a cul de sac.

Of the 242 units, 22 are three-bedroom apartments with one bath; 22 are three-bedroom apartments with 1½ baths; and 198 are two-bedroom apartments with one bath. Eight of the three-bedroom-one-bath apartments have patios.

The buildings are fully air-conditioned with individual heating and air-conditioning controls in each apartment. All utilities will be included in the rent. A swimming pool, wading pool and a bath house will be provided for the exclusive use of the tenants, and two play areas have been set aside for children of the tenants. All buildings will contain their own laundry facilities and storage lockers will be provided for each apartment unit.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
General Partner units	60 units
Limited Partner units	213 units

**Trinity Funding Corp.—Common Registered—**

This corporation of 1107 Broadway, New York, filed a registration statement with the SEC on June 19 covering 250,000 shares of common stock, to be offered for public sale at \$6 per share. The offering will be made on a best efforts basis through underwriters headed by Trinity Securities Corp., 40 Exchange Place, New York, which will receive a 66c per share selling commission and 10c per share for expenses. If all the shares are sold, the company will sell the underwriter 37,000 additional shares at 10c per share.

Organized under New York law on Jan. 1961, the company proposes to engage primarily in the business of providing interim financing to growing enterprises in the manufacturing, wholesaling, jobbing and retail fields. Such financing aims at providing working capital to enterprises which contemplate future public sale of securities, but are not yet prepared to do so. In part, this interim financing will be carried out through conventional factoring arrangements and commercial financing based on the assignment or sale by the borrower to the company of accounts receivable. The entire net proceeds from the stock sale, estimated at \$1,277,000 if all shares are sold, will be utilized as working capital.

The company has outstanding 157,133 shares of common stock with

a June 1 book value of 41c per share. Charles S. Kaufman, president, owns 19.1%, Warren Coleman, a director, 15.9%, and management officials as a group 66.8%.

**Union Oil Co. of California—Debentures Offered—** Dillon, Read & Co. Inc. headed an underwriting group which offered publicly June 20, 1961, \$60,000,000 of this firm's 4½% debentures due June 1, 1986, at 100%; and \$60,000,000 of the company's 4¼% convertible subordinated debentures due June 1, 1991, at 100%. The 4¼% subordinated debentures are convertible into common shares at \$65 per share on or before June 1, 1966, at \$70 per share on or before June 1, 1971, at \$75 per share on or before June 1, 1976, at \$80 per share on or before June 1, 1981, at \$85 per share on or before June 1, 1986, and \$90 per share thereafter.

**PROCEEDS**—Net proceeds from the sale of the 4½% debentures and the 4¼% convertible debentures are to be applied toward the purchase for retirement of the company's outstanding \$120,000,000 of 3½% convertible debentures (subordinate), which were sold by the company to Gulf Oil Corp. in 1956 and which are to be repurchased by the company from Gulf Oil. Such \$120,000,000 of convertible debentures could have been converted into 2,700,877 common shares upon the surrender of debentures plus cash. 923,076 common shares are initially reserved for conversion of the new convertible debentures.

**BUSINESS**—Union Oil is engaged in substantially all branches of the oil industry. It markets approximately 13% of the petroleum and petroleum products sold for local consumption in and export from the Pacific Coast region, its principal marketing area.

**EARNINGS**—Sales and operating and non-operating revenues of the company for the year ended Dec. 31, 1960 amounted to \$443,676,603 and net earnings to \$34,478,451 compared with \$429,182,228 and \$27,515,409, respectively, in 1959.

**SINKING FUND**—The debentures are entitled to a sinking fund beginning in 1971, retiring \$2,000,000 annually from 1971 through 1985, sufficient to retire 50% of the issue prior to maturity. The company may increase sinking fund payments in any year by an additional amount up to \$2,000,000. The debentures are also redeemable at the option of the company at prices ranging from 104.875% for those redeemed prior to June 1, 1962 to 100% for those redeemed on or after June 1, 1984. However, the debentures may not be redeemed prior to June 1, 1966 directly or indirectly from the proceeds of money borrowed at an interest cost of less than 4½% per annum.

The convertible subordinated debentures are entitled to a sinking fund beginning in 1971, retiring \$1,000,000 annually from 1971 to 1975 inclusive and \$3,000,000 annually from 1976 to 1990 inclusive, sufficient to retire approximately 83% of the issue prior to maturity. They are also redeemable at the option of the company at 104.250% for those redeemed prior to June 1, 1966 and at prices scaling downward to 100% for the last five years prior to maturity.

**CAPITALIZATION**—At April 30, 1961, capitalization of the company consisted of \$178,670,000 in long-term debt and 8,709,807 common shares, par value \$25 per share.

**UNDERWRITERS**—The names of the principal underwriters of the 4½% debentures and the 4¼% convertible debentures and the principal amount thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the underwriting agreement filed as an exhibit to the registration statement, are as follows: (Each underwriter has agreed to purchase an equal amount of 4¼% convertible debentures.)

	4½% Debentures	4¼% Debentures
Dillon, Read & Co. Inc.	\$5,000,000	200,000
A. C. Allyn & Co., Inc.	400,000	600,000
American Securities Corp.	300,000	Howard, Weil, Labouisse, Friedrichs & Co.
Auchincloss, Parker & Ricipath	150,000	100,000
Eache & Co.	200,000	400,000
Bacon, Whipple & Co.	150,000	The Illinois Co. Inc.
Robert W. Baird & Co., Inc.	200,000	150,000
Baker, Watts & Co.	100,000	Space Corp.
Baker, Dodge & Co.	300,000	100,000
Ball, Burge & Kraus	125,000	Johnston, Lemon & Co.
J. Barth & Co.	125,000	Kerr & Bell
Bateman, Eichler & Co.	125,000	Kidder, Peabody & Co.
Bear, Stearns & Co.	400,000	1,100,000
A. G. Becker & Co. Inc.	400,000	Laird, Bissell & Meeds
Bingham, Walter & Hurry, Inc.	100,000	125,000
Blair & Co. Inc.	300,000	W. C. Langley & Co.
William Blair & Co.	150,000	Lazard Freres & Co.
Blunt, Ellis & Simmons	150,000	Lee Higginson Corp.
Blyth & Co., Inc.	2,000,000	600,000
Boettcher & Co.	100,000	Lester, Ryans & Co.
Bosworth, Sullivan & Co. Inc.	100,000	Carl M. Loeb, Rhoades & Co.
J. C. Bradford & Co.	125,000	1,100,000
Alex. Brown & Sons	300,000	125,000
Brusa, Slocumb & Co. Inc.	100,000	Irving Lundborg & Co.
Burnham & Co.	125,000	Mackall & Co.
Burns Bros. & Denton, Inc.	125,000	100,000
Chapman, Howe & Co.	100,000	Mason-Hagan, Inc.
Clark, Dodge & Co. Inc.	400,000	A. E. Masten & Co.
Julia Collins & Co.	125,000	100,000
Common, Dann & Co.	100,000	McCormick & Co.
Courts & Co.	125,000	125,000
Crowell, Weedon & Co.	100,000	McDonald & Co.
J. M. Dain & Co., Inc.	125,000	150,000
Davis, Skaggs & Co.	100,000	McDonnell & Co. Inc.
Dick & Merle-Smith & Co.	400,000	200,000
R. S. Dickson & Co., Inc.	125,000	Merrill Lynch, Pierce, Fenner & Smith Inc.
Dominick & Dominick	400,000	2,000,000
The Dominion Securities Corp.	300,000	Merrill, Turben & Co., Inc.
Drexel & Co.	600,000	150,000
Francis I. duPont & Co.	200,000	The Milwaukee Co.
Eastmon, Dillon, Union Securities & Co.	1,100,000	150,000
F. Eberstadt & Co.	400,000	Mitchum, Jones & Templetton
Elworthy & Co.	200,000	400,000
Emanuel, Deetjen & Co.	100,000	Moore, Leonard & Lynch
Equitable Securities Corp.	400,000	100,000
Estabrook & Co.	300,000	Morgan Stanley & Co.
The First Boston Corp.	2,000,000	2,000,000
First California Co., Inc.	125,000	F. S. Moseley & Co.
First of Michigan Corp.	150,000	400,000
First Southwest Co.	125,000	Mullaney, Wells & Co.
Folger, Nolan, Fleming & W. B. Hibbs & Co., Inc.	150,000	W. H. Newbold's Son & Co.
Fulton, Reid & Co., Inc.	150,000	100,000
Robert Garrett & Sons	100,000	Newbold, Cook & Co.
Glore, Forgan & Co.	1,100,000	150,000

parcel extending from Airport Boulevard to the existing McCulloch plant.

Robert P. McCulloch, Sr., President of the McCulloch Corp., and L. C. Jacobson, Executive Vice-President of the Webb Corp., making the announcement in Los Angeles, said the first multi-story, fully air-conditioned structure will be underway by early fall, will be known as the McCulloch Building, and will become world headquarters for the McCulloch firm, which does approximately \$75 million in annual sales.—V. 193, p. 2264.

**West Coast Telephone Co.**—Bond Financing Arranged—June 21, 1961, it was reported that this company, of Everett, Wash., had arranged to sell \$4,000,000 of first mortgage bonds to six insurance companies and funds. Approval of the sale is expected by state regulatory authorities in early July.—V. 192, p. 1243.

**Willard Mortgage Corp., Lincoln, Neb.**—Files With Securities and Exchange Commission—

The corporation on June 2, 1961 filed a "Reg. A" with the SEC covering 1,000 common shares to be offered at par (\$50), without underwriting.

The proceeds are to be used for investment.

**Will Ross, Inc.**—Stock Split Approved—

The stockholders of Will Ross, Inc., at their annual meeting June 15 split the outstanding common stock of the company on a two-for-one basis and increased the authorized shares to 1,500,000, it was announced by C. E. Pain, Jr., President.

The directors after the stockholders' meeting fixed June 21 as the record date for the effectiveness of the split and declared a dividend of 10 cents a share on the new stock, payable July 26, 1961, to stockholders of record on July 10, 1961.

Mr. Pain said the company has no present plans to issue additional shares of the newly authorized \$1.25 par value common stock.—V. 193, p. 2482.

**Wisconsin Natural Gas Co.**—Partial Redemption—

The company has called for redemption on July 15, next, through operation of the sinking fund, \$25,000 of its first 5 1/2% mortgage bonds due Sept. 1, 1982 at 101.93%. Payment will be made at First Wisconsin Trust Co., Milwaukee, Wis., or the Bankers Trust Co., 16 Wall St., New York 15, N. Y.—V. 191, p. 2794.

**Wolf Corp.**—Securities Sold—Exchange Offer—Pursuant to a June 2, 1961 prospectus, the company offered, without underwriting, 60,000 class A common shares at \$10 per share. The company also offered to exchange \$2,808,000 principal amount of 7.2% subordinated debentures, due March 10, 1976, and 746,350 class A common shares for interests of certain partners in nine real estate properties.

**BUSINESS**—The company was organized under the laws of the State of Delaware on Jan. 13, 1961. It proposes to engage in the construction, investment and operation and to engage generally in the real estate business, including leasing, purchasing or otherwise acquiring, owning, developing, using, holding, sealing, conveying, exchanging and mortgaging real and personal property and any interests or rights therein. The principal executive offices of the company are located at 10 East 40th Street, New York 16, N. Y.

The principal properties which are the subject of the exchange offer are as follows:

1. 10 East 40th Street, New York City (leasehold).
2. Korvette Bldg., E. 44th & E. 45th Sts., New York City (fee).
3. 635 Madison Avenue, New York City (leasehold).
4. Mayflower Hotel, Atlantic City, N. J. (fee).
5. Mayflower Motel, Atlantic City, N. J. (99-year leasehold).
6. Tidelands Motor Inn, Tucson, Ariz. (fee).
7. Caravan Motor Inn, Phoenix, Ariz. (fee).
8. Glen Meadow Apartments, Cincinnati, Ohio (fee).
9. Gwynne Buildings, Cincinnati, Ohio (fee).

In connection with the above properties, the company proposes to acquire from the partners in the general and limited partnerships, their interests in exchange for 746,250 shares of class A common stock of the company and \$2,808,000 15-year, 7.2% subordinated debentures, except that with respect to Korvette Building and 635 Madison Avenue Building, the exchange offer is being made to approximately 25% and 50%, respectively, of the holders of capital interests of the partners in such partnerships.

Under certain conditions no gain or loss will be recognized, for Federal income tax purposes, to those holders of partnership interests who exchange such interests in accordance with the terms and conditions of the exchange offer. The company has no present intention to acquire interests subsequent to the consummation of the exchange offer, but it reserves the right to do so. Should holders of such interests receive from the company either class A common stock, debentures or cash in exchange for the same subsequent to the consummation of the exchange offer, such holders might have a resulting gain or loss for Federal income tax purposes. Dividends by the company on both classes of stock may in whole or in part be a return of capital.

The company was conceived and organized to take advantage of the opportunities which it believes are available to a real estate corporation having various types of properties located in diverse geographic areas, by consolidating several single property syndications into one entity. In the opinion of management the company will be able to create stability in overall financing of its present properties and will be able to, based upon its expanded capital, engage in broader types of holdings which normally require substantially more capital than that which may have been available through such single property syndications. The company may, however, engage in future syndications on its own behalf and presently intends to engage in such syndications when it believes they will be profitable.

**PROCEEDS**—The net proceeds available to the company from the sale of 60,000 shares of class A common stock being offered by the company through its officers and directors to friends, associates and to the general public, will be approximately \$600,000. The expenses of the exchange offer will be \$105,000, and the company anticipates no additional expense by reason of the sale of the 60,000 shares of class A common stock. The officers and directors of the company and associates thereof have no understanding, plans or agreements, written or oral, covering proposed acquisitions other than those disclosed in the prospectus. Although the company has not allocated the proceeds for any further purposes, the company proposes to make these funds available for future investment and general working funds. In the event the exchange offer is not consummated, the company has undertaken to refund all proceeds from the sale of the 60,000 shares of class A common stock received from the public, without interest. Such funds are being placed in trust in accordance with Section 352(h) of the General Business Law of the State of New York whereby they will remain in trust until actually employed in connection with the consummation of this transaction.

#### Appointment—

Bankers Trust has been appointed transfer agent and dividend disbursing agent for class A and class B common stocks of the corporation.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Debt:		
15-year 7.2% subordinated debentures	\$3,583,000	\$3,583,000
Mortgages and notes payable		11,298,154
Capital Stock:		
Class A stock (par \$1)	5,000,000 shs.	776,350 shs.
Class B stock (par \$1)	305,000 shs.	305,000 shs.

#### Wood Conversion Co.—Acquisition—

D. M. Pattie, President, announced that the company has acquired the stock of Sonic Engineering Corp., Stamford, Conn., in a corporate reorganization of that company. Sonic Engineering will be operated as a wholly owned subsidiary of Wood Conversion.

Sonic Engineering Corp. manufactures and holds patents on ultra-

sonic devices which produce sound waves that vibrate 20,000 or more times per second and are used to super-mix and disperse chemicals, drugs and foods—materials ranging from rocket fuels to salad dressing. This acquisition follows almost two years of cooperative research by the two companies into the application of ultrasonic processes in the pulp and paper industries. This research resulted in further patentable equipment offering solution to a myriad of process problems where the most intimate mixing, and difficult mass and heat transfer phenomena are to be accomplished.—V. 183, p. 821.

#### Wrather Corp.—Common Offered—

Lee Higginson Corp. and associates offered for public sale on June 22, 1961, 350,000 shares of this corporation's capital stock at \$10 per share. The company owns and operates the Disneyland Hotel in Anaheim, Calif., and several other enterprises, including the Muzak background music and Programmatic automatic radio broadcasting services, and the Lassie, Lone Ranger and Sergeant Preston of the Yukon television film series. The company also manufactures and sells Stephens power and sail boats.

**PROCEEDS**—The proceeds from the sale will be used to the extent of \$450,000 to finance construction of a trade exhibit and convention facility at the Disneyland Hotel. The balance of proceeds will be applied to retirement of debt and additional expansion.

**CAPITALIZATION**—After this sale the company will have outstanding 1,750,000 shares of capital stock without par value.—V. 193, p. 1495.

#### Wyoming Nuclear Corp.—SEC Hearing Scheduled—

At the request of this Lander, Wyo. company the SEC has scheduled a hearing for Sept. 6, 1961, in its Denver Regional Office, to determine whether to vacate, or make permanent, the commission's order of May 4, 1961, temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering by the said company of 10,000,000 common shares at 3c per share. According to the May 4 order, the company failed to comply with certain terms and conditions of Regulation A and its offering circular was false and misleading in respect of certain material facts by reason of its failure to make certain disclosures.—V. 193, p. 2264.

**Zurn Industries, Inc.**—Common Stock Offered—Pursuant to a June 20, 1961 prospectus, Lee Higginson Corp., New York City and associates, publicly offered 175,000 shares of this firm's common stock at \$8 per share. Of the total, 71,000 shares were offered for the account of the company and 103,470 for certain stockholders. Pro-

ceeds will be used by the company for the purchase of additional equipment, research and development and working capital.

**BUSINESS**—The company is the corporate successor to a business which was originally founded in 1902 by the late John A. Zurn. In 1927, the business was incorporated under the laws of Pennsylvania and in 1956, by virtue of mergers between various subsidiary and affiliated corporations, the business assumed its present corporate form. Its principal research, engineering and manufacturing facilities and executive offices are located in Erie, Pa.

The company is principally engaged in the design, development, manufacture and sale of (a) mechanical power transmission equipment used in nuclear powered submarines, electric generating plants, aircraft, helicopter and missile drives and numerous other industrial applications; (b) hydro-mechanical piping equipment for industrial, commercial, institutional and residential buildings, and (c) industrial pipe line straining mechanisms, all as more fully described under "Business and Products." Strong emphasis on research and engineering has been a major factor in the development of the business.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

Debt: 5 1/4% sinking fund notes, due 1974-\$ 800,000 \$700,000 Capital stock: 6% cum. pref. stock (\$100 par) 7,500 shs. 6,027 shs. Common stock (\$1 par) 1,250,000 shs. 773,170 shs.

**UNDERWRITERS**—The names of the several underwriters, and the number of shares of common stock to be purchased by each of them, subject to the terms and conditions of the underwriting agreement, are as follows:

	Shares	Shares
Lee Higginson Corp.	40,000	Dittmar & Co. Inc. 3,500
Clark, Dodge & Co. Inc.	19,000	Robert Garrett & Sons 3,500
Estabrook & Co.	19,000	J. R. Williston & Beane 3,500
Paine, Webber, Jackson & Curtis	19,000	Cunningham, Schmertz & Co. Inc. 2,000
William R. Staats & Co.	10,000	Charles H. Eldredge & Co. 2,000
Bosworth, Sullivan & Co. Inc.	7,000	Erwin & Co. Inc. 2,000
H. Hentz & Co.	7,000	Kormendi & Co. Inc. 2,000
Newhard, Cook & Co.	7,000	Murch & Co. Inc. 2,000
H. M. Bylesby & Co. Inc.	5,000	Powell, Kistler & Co. 2,000
Courts & Co.	5,000	Chas. W. Scranton & Co. 2,000
J. A. Hogle & Co.	5,000	Stix & Co. 2,000
Chace, Whiteside & Winslow Inc.	3,500	Wyllie & Thornhill Inc. 2,000

—V. 193, p. 2482.

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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Vernon, Ala.

**Bond Sale**—An issue of \$36,000 water and sewer revenue bonds was sold to Hendrix & Mayes, Inc. as 4 3/4s. Dated May 1, 1961. Due on May 1 from 1986 to 1991 inclusive. Legality approved by White, Bradley, Arant, All & Rose of Birmingham.

### ARIZONA

#### Santa Cruz County School Districts (P. O. Nogales), Ariz.

**Bond Sale**—The \$130,000 general obligation bonds offered on June 19—v. 193, p. 2591—were awarded to William R. Staats & Co., and E. F. Hutton & Co., Inc., jointly.

### ARKANSAS

#### Mineral Springs, Ark.

**Bond Offering**—Darwin Jones, City Recorder, will receive sealed bids until 10 a.m. (CST) on July 18 for the purchase of \$84,000 revenue bonds. Dated May 1, 1961. Due on Nov. 1 from 1962 to 1992 inclusive. Principal and interest (M-N) payable at the Commercial National Bank of Little Rock. Legality approved by Townsend & Townsend, of Little Rock.

**Additional Offering**—Mr. Darwin Jones, will also receive sealed bids at the same time for the purchase of \$30,000 sewer and water system improvement general obligation bonds. Dated May 1, 1961. Due on May 1 from 1964 to 1995 inclusive. Principal and interest (M-N) payable at The Commercial National Bank of Little Rock. Legality approved by Townsend & Townsend, of Little Rock.

### CALIFORNIA

#### Acalanes Union High School Dist., Contra Costa County, Calif.

**Bond Sale**—The \$850,000 school general obligation bonds offered on June 13—v. 193, p. 2591—were awarded to a group composed of The Wells Fargo Bank American Trust Co., of San Francisco, William R. Staats & Co., and Taylor & Co., at a price of 100.035.

#### Arroyo Grande Union High Sch. Dist., San Luis Obispo County, California

**Bond Sale**—The \$700,000 school bonds offered on June 19—v. 193, p. 2717—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.07.

Other members of the syndicate were as follows: R. H. Moulton & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., E. F. Hutton & Co., Inc., Stone & Youngberg, Lawson, Levy, Williams & Stern, and C. N. White & Co.

#### Culver City Unified School Dist., Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 11 for the purchase of \$250,000 election 1959, series B bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Cardiff Sch. Dist., San Diego County, Calif.

**Bond Sale**—The \$100,000 school bonds offered on June 13—v. 193, p. 2591—were awarded to Blyth & Co., Inc.

#### Forestville County Water Dist., Sonoma County, Calif.

**Bond Sale**—An issue of \$293,000 water bonds was sold to The

Bank of America N. T. & S. A., of San Francisco, as 5s and 4 3/4s. Dated July 1, 1961. Due on July 1 from 1963 to 2000 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fullerton, Calif.

**Bond Sale**—The \$1,000,000 water works, election 1958, series 3 bonds offered on June 20—v. 193, p. 2483—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.071.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Goldman, Sachs & Co., Drexel & Co., J. Barth & Co., Stone & Youngberg, Stroud & Co., Crutenden, Podesta & Co., J. A. Hogle & Co., Kenoyer, MacArthur & Co., Irving Lundborg & Co., Waggoner & Durst, Fred D. Blake & Co., and C. N. White & Co.

#### Hayward, Calif.

**Bond Sale**—The \$2,250,000 1959 municipal improvement, series B bonds offered on June 20—v. 193, p. 2591—were awarded to a group composed of The Wells Fargo Bank American Trust Co., of San Francisco, Taylor & Co., and Foster & Marshall, at a price of 100.0002.

#### Kentfield School District, Marin County, Calif.

**Bond Sale**—The \$110,000 1959 school, series B bonds offered on June 13—v. 193, p. 2483—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, at a price of 100.0009.

#### Leucadia County Water Dist., San Diego County, Calif.

**Bond Sale**—The \$750,000 sewer election 1960, series A bonds offered on June 15—v. 193, p. 2591—were awarded to John Nuveen & Co., and Rauscher, Pierce & Co., Inc., jointly, at a price of par, a net interest cost of about 4.47%, as follows:

\$95,000 as 5 1/4s. Due on June 1 from 1964 to 1970 inclusive. 80,000 as 5s. Due on June 1 from 1971 to 1974 inclusive. 245,000 as 4 1/4s. Due on June 1 from 1975 to 1983 inclusive. 330,000 as 4.35s. Due on June 1 from 1984 to 1991 inclusive.

#### Los Angeles, Calif.

**Bond Offering**—Walter C. Peterson, City Clerk, will receive sealed bids until 9:30 a.m. (Calif. DST) on July 11 for the purchase of \$18,800,000 various improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Banos, Calif.

**Bond Sale**—The \$320,000 sewer, series A bonds offered on June 14—v. 193, p. 2483—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, and R. H. Moulton & Co., jointly.

#### Mad River Joint School District, Trinity and Humboldt Counties, California

**Bond Sale**—An issue of \$57,000 school bonds was sold to The Bank of America N. T. & S. A., of San Francisco, as follows:

\$23,000 as 5s. Due on June 15 from 1962 to 1969 inclusive.

34,000 as 4 3/4s. Due on June 15 from 1970 to 1986 inclusive.

Dated June 15, 1961. Interest

J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Mount San Jacinto Winter Park Authority (P. O. 1776 N. Palm Canyon, Palm Springs), Calif.

**Bond Sale**—An issue of \$7,700,000 revenue, series A bonds offered on June 14 was sold to a syndicate headed by Bear, Stearns & Co., as 5 1/2s.

Other members of the syndicate were as follows: Allen & Co., Bache & Co., Goodbody & Co., Taylor & Co., Shearson, Hammill & Co., Stifel, Nicolaus & Co., Inc., First Cleveland Corp., Ira Haupt & Co., Kenoyer, MacArthur & Co., Wm. J. Mericka & Co., Inc., Herbert J. Sims & Co., Inc., Townsend, Dabney & Tyson, Arnold & Derbes, Dittmar & Co., Inc., M. B. Vick & Co., Walter, Woody & Heimerdinger, Musekamp & Co., Delago Securities Co., Inc., and Black & Co.

#### Nile Garden Union School District, San Joaquin County, Calif.

**Bond Sale**—The \$149,000 school bonds offered on June 13—v. 193, p. 2591—were awarded to The Bank of America N. T. & S. A., of San Francisco, at a price of 100.094, a net interest cost of about 4.05%, as follows:

\$35,000 as 5s. Due on June 1 from 1962 to 1967 inclusive. 30,000 as 3 3/4s. Due on June 1 from 1968 to 1971 inclusive. 84,000 as 4s. Due on June 1 from 1972 to 1980 inclusive.

#### North Monterey Union Sch. Dist., Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas, until 10:30 a.m. (Calif. DST) on July 10 for the purchase of \$1,600,000 school bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Pacific Grove Unified School Dist., Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas, until 10:30 a.m. (Calif. DST) on July 10 for the purchase of \$50,000 school 1959, series D bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### San Anselmo School District, Marin County, Calif.

**Bond Offering**—G. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 1:00 p.m. (Calif. DST) on July 11 for the purchase of \$406,000 bonds. Dated July 15, 1961. Due on July 15 from 1962 to 1983 incl. Principal and interest (J-J) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Diego, Calif.

**Bond Offering**—Philip Acker, City Clerk, will receive sealed bids at his office in San Diego, until 10 a.m. (Calif. DST) on June 27 for the purchase of \$42,500,000 revenue bonds. Dated June 1, 1961. Due on June 1 from 1967 to 2001 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Santa Ynez Valley Union High Sch. Dist., Santa Barbara County, California

**Bond Offering**—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (Calif. DST) on July 3 for the purchase of \$200,000 school general obligation bonds. Dated July 20, 1961. Due on July 20 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### STATE AND CITY DEPARTMENT

bara, until 10 a.m. (Calif. DST) on July 3 for the purchase of \$200,000 school general obligation bonds. Dated July 20, 1961. Due on July 20 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### South Bay Union School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (Calif. DST) on July 11 for the purchase of \$520,000 school 1959, series B bonds. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### South San Francisco Unified Sch. Dist., San Mateo County, Calif.

**Bond Sale**—The \$1,325,000 school general obligation bonds offered on June 20—v. 193, p. 2375—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, and Shuman, Agnew & Co., jointly, at a price of 100.62, a net interest cost of about 3.51%, as follows:

\$375,000 as 5s. Due on July 1 from 1962 to 1971 inclusive. 50,000 as 4s. Due on July 1, 1972. 100,000 as 3 1/4s. Due on July 1, 1973 and 1974. 520,000 as 3 1/2s. Due on July 1 from 1975 to 1982 inclusive. 210,000 as 3 3/4s. Due on July 1 from 1983 to 1985 inclusive. 70,000 as 1s. Due on July 1, 1986.

#### Yermo Sch. Dist., San Bernardino County, Calif.

**Bond Offering**—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on July 10 for the purchase of \$35,000 election 1958, series 2 bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### COLORADO

#### Colorado State University (P. O. Fort Collins), Colo.

**Bond Sale**—The \$1,867,000 dormitory revenue, series 1961 bonds offered on June 16—v. 193, p. 2483—were awarded to the Federal Housing and Home Finance Agency, as 3 1/2s, at a price of par. \$900,000 as 3.90s. Due on July 1 from 1972 to 1982 inclusive. 1,500,000 as 4s. Due on July 1 from 1983 to 1989 inclusive. 600,000 as 3.90s. Due on July 1, 1990 and 1991.

#### ILLINOIS

#### Algonquin, Ill.

**Bond Sale**—The \$422,000 waterworks and sanitary sewer revenue bonds offered on June 13—v. 193, p. 2592—were awarded to John Nuveen & Co.

**Additional Sale**—The \$249,000 waterworks and sanitary sewer general obligation bonds offered at the same time were awarded to Barcus, Kindred & Co.

#### Cook County Township High School District No. 214 (P. O. Arlington Heights), Ill.

**Bond Offering**—John A. Haas, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 27 for the purchase of \$1,950,000 school building bonds. Dated July 1, 1961. Due on Dec. 1 from 1963 to 1980, inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### CONNECTICUT

#### Branford, Conn.

**Bond Sale**—The \$3,214,000 bonds offered on June 20—v. 193, p. 2718—were awarded to a syndicate headed by Glore, Forgan & Co., as 3.40s, at a price of 100.178, a basis of about 3.38%.

#### ILLINOIS

#### Colchester, Conn.

**Bond Sale**—The \$533,000 school bonds offered on June 14—v. 193, p. 2591—were awarded to a group composed of Estabrook & Co., Putnam & Co., and R. D. White & Co., as 3.60s, at a price of 100.769, a basis of about 3.51%.

#### Middletown, Conn.

**Bond Offering**—Theodore A. Kowaleski, City Treasurer, will

interest cost of about 3.73%, as follows:

\$350,000 as 3 1/2s. Due on July 1 from 1963 to 1969 inclusive.  
250,000 as 3.90s. Due on July 1 from 1970 to 1973 inclusive.

#### Park Forest, Ill.

**Bond Sale**—The \$230,000 general obligation public library building bonds offered on June 13—v. 193, p. 2376—were awarded to The Channer Newman Securities Co.

#### Springfield Sanitary District, Ill.

**Bond Sale**—The \$800,000 sewer system improvement general obligation bonds offered on June 15—v. 193, p. 2376—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Braun, Bosworth & Co., Inc.; R. S. Dickson & Co., Inc., and Mullane, Wells & Co., at a price of 100.006, a net interest cost of about 2.97%, as follows:

\$450,000 as 2 3/4s. Due on Dec. 1 from 1962 to 1970 inclusive.  
200,000 as 3s. Due on Dec. 1 from 1971 to 1974 inclusive.  
150,000 as 3.20s. Due on Dec. 1 from 1975 to 1977 inclusive.

#### INDIANA

##### Andrews, Ind.

**Bond Offering**—Barbara Boone, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on June 29 for the purchase of \$327,000 sewage works revenue bonds. Dated June 1, 1961. Due on July 1 from 1963 to 1996 inclusive. Principal and interest (J-J) payable at the First National Bank in Huntington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Center Township, School Township (P. O. Fowler), Ind.

**Bond Offering**—William H. Alter, M. D., Township Trustee, will receive sealed bids until 2:00 p.m. (CDST) on July 7 for the purchase of \$50,000 school building bonds. Dated July 1, 1961. Due on Jan. 1 from 1962 to 1969, incl. Principal and interest (J-J) payable at the Fowler State Bank, in Fowler. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Evansville, Ind.

**Bond Offering**—Jewett A. Davidson, City Controller, will receive sealed bids until 2 p.m. (CDST) on July 6 for the purchase of \$480,000 city improvement general obligation bonds. Dated June 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1982 inclusive. Principal and interest (J-J) payable at The Citizens National Bank, of Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Middlebury Commun. Consol. Sch. Corp., Ind.

**Bond Sale**—The \$56,000 school building bonds offered on June 15—v. 193, p. 2592—were awarded to The First State Bank of Middlebury, as 3s, at a price of par.

#### KANSAS

##### Kansas State Univ. of Agriculture and Applied Science (P. O. Manhattan), Kan.

**Bond Sale**—The \$750,000 dormitory revenue bonds offered on June 16—v. 193, p. 2376—were awarded to the Federal Housing and Home Finance Agency, as 3 1/2s, at a price of par.

##### Shawnee and Douglas Counties Joint Rural High School Dist. No. 10 (P. O. Topeka) Kan.

**Bond Sale**—An issue of \$654,000 school building bonds was sold to The Columbian Securities Corporation, as 2 3/4s. Dated July 1, 1961. Due on Sept. 1 from 1962 to 1970 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

#### KENTUCKY

##### Berea, Ky.

**Bond Offering**—Kenneth Coffey, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 29 for the purchase of \$600,000 sewer refunding and improvement revenue bonds. Dated June 1, 1961. Due on Dec. 1 from 1963 to 1992 inclusive. Legality approved by Chapman & Cutler, of Chicago.

##### Campbellsville, Ky.

**Bond Offering**—William M. Munford, Jr., City Clerk, will receive sealed bids until 7 p.m. (CDST) on June 27 for the purchase of \$780,000 water and sewer revenue bonds. Dated July 1, 1961. Due on July 1 from 1984 to 1998 inclusive. Legality approved by Chapman & Cutler, of Chicago.

##### Hazard, Ky.

**Bond Offering**—Susie E. Brashear, City Clerk, will receive sealed bids until 1 p.m. (EST) on June 29 for the purchase of \$600,000 school building revenue bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Callable as of June 1, 1964. Interest J-D. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

##### Kentucky Turnpike Authority, Ky.

**Bond Sale**—An issue of \$118,000,000 toll road revenue bonds offered on June 21 was sold to a nation-wide underwriting syndicate of 367 members managed by Allen & Co.; John Nuveen & Co. Inc.; B. J. Van Ingen & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; A. C. Allyn & Co., Inc., and The Kentucky Co.

Twenty million dollars serial bonds maturing 1967 to 1985 and bearing coupons ranging from 4 1/4% to 4.70% are reoffered at prices to yield from 3.75% to 4.70%, according to maturity. The \$98 million of 4.85% term bonds due July 1, 2000 are priced at 99 1/2 to yield approximately 4.87%.

The proceeds of this negotiated sale of bonds will be used to construct a 127.19 mile limited access toll road from a point west of Princeton on State Route 278 eastward to a connection with the existing Kentucky Turnpike and Interstate Route 65 at Elizabethtown.

Simultaneously with the issuance of the bonds, the Turnpike Authority and the State Highway Department will enter into a lease wherein the Highway Department is obligated to maintain, operate and repair the facility over the life of the bonds. Rentals payable by the Highway Department under the lease will be sufficient to provide for principal and interest payments on the bonds. Due to Constitutional limitations, the lease is automatically renewed each biennium unless contrary action is taken by the Highway Department. The Authority is empowered to operate the facility and charge tolls for its use.

The State and its local subdivisions have made wide use of the lease-rental method of financing. There is no known record of any default or willful failure to renew a lease in the long history of State and local lease rental agreements.

The State Highway Department derives its revenue from motor fuel taxes, operators' licenses and vehicle registrations. Revenues from these sources amounted to \$80.7 million during the year ended June 30, 1960 and are estimated to be approximately \$84.5 million for the year ending June 30, 1961.

Other members of the offering syndicate include:

Bear, Stearns & Co.; Blair & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; C. J. Devine & Co.; Equitable Securities Corp.; Goldman, Sachs & Co.; Goodbody & Co.; Ira Haupt & Co.; Hornblower & Weeks;

W. E. Hutton & Co.; Ladenburg, Thalmann & Co.; Carl M. Loeb, Rhoades & Co.; W. H. Mor-

ton & Co., Inc.; R. W. Pressprich & Co.; Salomon Brothers & Hutzler; Shields & Co.; F. S. Smithers & Co.; Weeden & Co.; Wertheim & Co.; Dean Witter & Co.

##### Lexington Municipal Improvement Corporation, Ky.

**Bond Sale**—The \$450,000 first mortgage revenue bonds offered on June 15—v. 193, p. 2592—were awarded to a group composed of W. E. Hutton & Co., Russell, Long & Co., and Security & Bond Co., as 4 1/4s and 4s, at a price of 99.00.

#### LOUISIANA

##### Bossier Parish School Dist. No. 13 (P. O. Benton), La.

**Bond Offering**—T. L. Rodes, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on July 6 for the purchase of \$675,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the Parish Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Lake Charles Harbor and Terminal District, La.

**Bond Sale**—The \$7,000,000 public improvement, series A bonds offered on June 15—v. 193, p. 2267—were awarded to a group composed of The First Boston Corp., Paine, Webber, Jackson & Curtis, B. J. Van Ingen & Co., and J. C. Bradford & Co., as 3.40s, at a price of 100.2899, a basis of about 3.35%.

465,000 as 3.60s. Due on Dec. 1 from 1980 to 1985 inclusive.

##### Methodist Hospital Association, Baltimore, Md.

**Bond Sale**—The \$151,000 nurses' dormitory revenue bonds offered on June 13—v. 193, p. 2376—were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

#### MASSACHUSETTS

##### Marblehead, Mass.

**Bond Offering**—Marjorie C. Haines, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State Street, 2nd Floor, Boston 6, until 11 a.m. (EDST) on June 29 for the purchase of \$560,000 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1973 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

were as follows: Paine, Webber, Jackson & Curtis, H. V. Sattley & Co., Watling, Lerchen & Co., and McDonald-Moore & Co.

##### Jackson Union School Dist., Mich.

**Bond Offering**—Evert J. Vandebos, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 6 for the purchase of \$4,300,000 building and site 1961 bonds. Dated July 1, 1961. Due on June 1 from 1964 to 1987 inclusive. Callable as of June 1, 1976. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder.

##### Lowell School District, Mich.

**Bond Offering**—Thomas B. Hill, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 28 for the purchase of \$300,000 building general obligation bonds. Dated July 1, 1961. Due on June 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder.

##### Rockford, Mich.

**Bond Offering**—Harry E. Zuck, City Manager, will receive sealed bids until 7:30 p.m. (EST) on June 29 for the purchase of \$47,000 city improvement, first series, 1961 special assessment bonds. Dated April 1, 1961. Due on Oct. 1 from 1961 to 1965 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Woodhull Township Sch. District No. 3 (P. O. Box 172, Route No. 1, Okemos), Mich.

**Bond Sale**—The \$30,000 school building unlimited tax bonds offered on June 19—v. 193, p. 2720—were awarded to McDonald-Moore & Co., at a price of 100.123, a net interest cost of about 3.86%, as follows:

\$4,500 as 4 1/2s. Due on Oct. 1 from 1963 to 1966 inclusive.

6,000 as 4s. Due on Oct. 1 from 1967 to 1970 inclusive.

14,500 as 4 1/8s. Due on Oct. 1 from 1971 to 1977 inclusive.

5,000 as 2 3/4s. Due on Oct. 1, 1978 and 1979.

#### MINNESOTA

##### Crystal, Minn.

**Bond Sale**—The \$225,000 city improvement bonds offered on June 14—v. 193, p. 2485—were awarded to a group composed of J. M. Dain & Co., Inc., Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.07%, as follows:

\$70,000 as 3.70s. Due on Feb. 1, 1962 and 1963.

60,000 as 3.40s. Due on Feb. 1 from 1964 to 1967, inclusive.

35,000 as 3.80s. Due on Feb. 1 from 1968 to 1970, inclusive.

60,000 as 4s. Due on Feb. 1 from 1971 to 1981, inclusive.

##### Fergus Falls, Minn.

**Bond Offering**—Harold H. Drews, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on July 6 for the purchase of \$300,000 city improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1976, incl. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevere, Lefler & Haertzen, of Minneapolis.

##### Forest Lake Independent School District No. 831, Minn.

**Bond Sale**—The \$365,000 school building bonds offered on June 13—v. 193, p. 2593—were awarded to John Nuveen & Co., and Paine, Webber, Jackson & Curtis, jointly,

#### MAINE

##### Gardiner City, West Gardiner, Pittston, Randolph Towns School Administrative District No. 11 (P. O. Gardiner), Maine

##### Bond Offering

Orlando C. Woodman, District Treasurer, will receive sealed bids c/o the Boston Safe Deposit and Trust Company, 100 Franklin St., Boston 6, until 11 a.m. (EDST) on June 28 for the purchase of \$1,680,000 school bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1985, incl.

Principal and interest (J-J) payable at the Boston Safe Deposit and Trust Co., in Boston. Legality approved by Ropes & Gray, of Boston.

#### MARYLAND

##### Dorchester County (P. O. Cambridge), Md.

##### Bond Sale

The \$1,000,000 school improvement 1961 general obligation bonds offered on June 21—v. 193, p. 2592—were awarded to a group composed of The Merchant-Safe Deposit & Trust Co., of Baltimore, Alex. Brown & Sons, Baker, Watts & Co., and Stein Bros. & Boyce, at a price of 100.009, a net interest cost of about 3.57%, as follows:

\$60,000 as 4s. Due on Dec. 1, 1968 and 1969.

475,000 as 3 1/2s. Due on Dec. 1 from 1970 to 1979 inclusive.

##### Farmington, Mich.

##### Bond Sale

The \$1,500,000 school building and site, series 2 bonds offered on June 20—v. 193, p. 2592—were awarded to a syndicate headed by Braun, Bosworth & Co., First of Michigan Corp., and Harriman Ripley & Co., Inc., at a price of par.

Other members of the syndicate

at a price of 100.041, a net interest cost of about 3.90%, as follows: \$115,000 as 3 1/2s. Due on Feb. 1 from 1964 to 1974, inclusive. 75,000 as 3.80s. Due on Feb. 1 from 1975 to 1979, inclusive. 175,000 as 3.90s. Due on Feb. 1 from 1980 to 1991, inclusive.

#### Gilbert, Minn.

**Bond Sale**—The \$180,000 waterworks bonds offered on June 12—v. 193, p. 2593—were awarded to J. M. Dain & Co., Inc.

#### Hastings, Minn.

**Bond Sale**—The \$125,000 municipal water system revenue bonds offered on June 19—v. 193, p. 2593—were awarded to Mannheimer-Egan, Inc.

**Additional Sale**—The \$107,000 local improvement general obligation bonds offered at the same time were awarded to E. J. Prescott & Co.

#### LaCrescent, Minn.

**Bond Sale**—The \$50,000 village improvement general obligation bonds offered on June 13—v. 193, p. 2593—were awarded to Kalman & Co., Inc.

#### Milaca Independent School Dist. No. 912, Minn.

**Bond Sale**—The \$580,000 school building 1961 bonds offered on June 12—v. 193, p. 2268—were awarded to a syndicate composed of J. M. Dain & Co., Inc., Allison-Williams Co., First National Bank, of Minneapolis, Piper, Jaffray & Hopwood, and Caldwell, Phillips Co., at a price of par, a net interest cost of about 4.09%, as follows:

\$120,000 as 3 1/2s. Due on Jan. 1 from 1964 to 1972, inclusive. 40,000 as 3.70s. Due on Jan. 1, 1973 and 1974. 40,000 as 3.90s. Due on Jan. 1, 1975 and 1976.

60,000 as 4s. Due on Jan. 1 from 1977 to 1979, inclusive. 320,000 as 4.10s. Due on Jan. 1 from 1980 to 1987, inclusive.

#### Rice County, County Hospital Dist. No. 1 (P. O. Faribault), Minn.

**Bond Offering**—Sealed bids will be received until 10 a.m. (CDST) on July 6 for the purchase of \$100,000 hospital bonds.

#### Rockford, Minn.

**Bond Offering**—A. H. Frost, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 28 for the purchase of \$23,000 1961 village funding bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1973, inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

#### St. Louis Park Independent School District No. 283, Minn.

**Bond Sale**—The \$1,000,000 school building general obligation bonds offered on June 19—v. 193, p. 2720—were awarded to a syndicate headed by Juran & Moody, Inc., at a price of par.

Other members of the syndicate were as follows: Kalman & Co., Inc., Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., American National Bank, of St. Paul, McDougal & Condon, Inc., Townsend, Dabney & Tyson, and E. J. Prescott & Co.

#### Thief River Falls, Minn.

**Bond Offering**—L. H. Thorstenson, City Clerk, will receive sealed bids until 9 p.m. (CDST) on June 28 for the purchase of \$100,000 city improvement bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1983, inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

#### Wabasha Independent School Dist. No. 811, Minn.

**Bond Offering**—Wesley Conidine, Superintendent of Schools, will receive sealed bids until 8 p.m. (CDST) on July 12 for the purchase of \$700,000 school bonds.

## MISSISSIPPI

### Clinton, Miss.

**Bond Sale**—An issue of \$109,000 street improvement bonds was sold to The First National Bank, of Memphis, as 3 1/8s.

### Greenwood, Miss.

**Bond Sale**—The \$1,600,000 electric system revenue bonds offered on June 16—v. 193, p. 2268—were awarded to a syndicate headed by Harrington & Co., Inc., at a price of par, a net interest cost of about 3.67%, as follows:

\$1,495,000 as 3 3/4s. Due on Aug. 1 from 1964 to 1982, inclusive. 105,000 as 3s. Due on Aug. 1, 1983.

Other members of the syndicate were as follows: R. S. Dickson & Co., Robinson-Humphrey Co., Inc., Fahnestock & Co., Eddleman, Pollock & Fosdick, Inc., Mullaney, Wells & Co., Wm. E. Pollock & Co., Inc., and Rowles, Winston & Co.

### Jackson, Miss.

**Bond Offering**—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10:00 a.m. (CST) on June 28 for the purchase of \$1,500,000 coliseum construction general obligation bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1986, inclusive. Callable as of Aug. 1, 1971. Principal and interest payable at the Deposit Guaranty Bank & Trust Co., in Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

### Rienzi, Miss.

**Bond Offering**—Louisa Smith, Town Clerk, will receive sealed bids until 1:30 p.m. (CST) on June 29 for the purchase of \$11,060 street improvement bonds. Due from 1962 to 1972 inclusive.

### Tate County (P. O. Senatobia), Mississippi

**Bond Sale**—The \$1,500,000 industrial bonds offered on June 19—v. 193, p. 2720—were awarded to The First National Bank of Memphis.

## MISSOURI

### Metropolitan St. Louis Sewer Dist. (P. O. 2000 Hampton Ave., St. Louis 20), Mo.

**Bond Sale**—The \$3,250,000 Gravois Creek trunk sewer general obligation bonds offered on June 15—v. 193, p. 2485—were awarded to a syndicate headed by Halsey, Stuart & Co., at a price of par, a net interest cost of about 3.54%, as follows:

\$565,000 as 5s. Due on Feb. 1 from 1962 to 1966 inclusive. 135,000 as 3 1/2s. Due on Feb. 1, 1967.

600,000 as 3s. Due on Feb. 1 from 1968 to 1971 inclusive. 895,000 as 3 1/2s. Due on Feb. 1 from 1972 to 1976 inclusive.

1,055,000 as 3.60s. Due on Feb. 1 from 1977 to 1981, inclusive.

Other members of the syndicate were as follows: Blair & Co., Inc.; Bacon, Stevenson & Co.; Geo. B. Gibbons & Co., Inc.; Hemphill, Noyes & Co.; Roosevelt & Cross; Field, Richards & Co.; McCormick & Co.; Robert K. Wallace & Co.; Cunningham, Schmertz & Co., and Westheimer & Co.

### Pettis County, Green Ridge School District R-8 (P. O. Green Ridge), Missouri

**Bond Sale**—An issue of \$300,000 school building bonds offered on June 7 was sold to The Commerce Trust Co., of Kansas City, and Milburn, Cochran & Co., Inc., jointly. Dated June 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the Commerce Trust Co., of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

### St. Genevieve County School Dist. No. R-2 (P. O. St. Genevieve), Missouri

**Bond Sale**—An issue of \$350,000 school building bonds offered on June 15 was sold to The Mer-

cantile Trust Company, of St. Louis, and I. M. Simon & Co., jointly, at a price of 100.0004.

## MONTANA

### Flathead County School District No. 45 (P. O. Kalispell), Mont.

**Bond Offering**—Joyce L. Conklin, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 6 for the purchase of \$5,500 school bonds. Dated June 1, 1961.

### Manhattan, Mont.

**Bond Sale**—The \$65,000 sewage system bonds offered on June 19—v. 193, p. 2377—were awarded to Piper, Jaffray & Hopwood.

## NEBRASKA

### Kearney, Neb.

**Bond Offering**—Arlette Neal, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 27 for the purchase of \$208,000 paving districts special assessments bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1971 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Pederson, of Omaha.

## NEW JERSEY

### Pitman, N. J.

**Bond Sale**—The \$144,000 water-sewer bonds offered on June 12—v. 193, p. 2486—were awarded to The Pitman National Bank & Trust Co., and Pitman Title & Trust Co., both of Pitman, jointly, as 3s, at a price of 100.10, a basis of about 2.97%.

### Ramsey School District, N. J.

**Bond Sale**—The \$110,000 school bonds offered on June 20—v. 193, p. 2593—were awarded to Boland, Saffin, Gordon & Sautter, as 3.30s, at a price of 100.048, a basis of about 3.29%.

### Union County Regional High Sch. Dist. No. 1 (P. O. Springfield), New Jersey

**Bond Sale**—The \$1,500,000 school general obligation bonds offered on June 19—v. 193, p. 2378—were awarded to a syndicate composed of Phelps, Fenn & Co., Fidelity Union Trust Co., of Newark, Rand & Co., F. R. Cole & Co., and Ewing & Co., taking, \$1,499,000, as 3 7/8s, at a price of 100.128, a basis of about 3.86%.

### Washington Township School Dist. (P. O. Sewell), N. J.

**Bond Offering**—Ellen H. Burkett, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 6 for the purchase of \$1,400,000 school bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at The Pitman Title & Trust Company, in Pitman. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

## NEW MEXICO

### Alamogordo Municipal Sch. Dist. No. 1, New Mexico

**Bond Sale**—The \$180,000 school building general obligation bonds offered on June 13—v. 193, p. 2486—were awarded to Bosworth, Sullivan & Co., and Coughlin & Co., Inc., jointly, at a price of 100.004, a net interest cost of about 2.84%, as follows:

\$108,000 as 3s. Due on June 1 from 1962 to 1964 inclusive. 72,000 as 2 3/4s. Due on June 1, 1965 and 1966.

## NEW YORK

### Albany, N. Y.

**Bond Sale**—The \$2,855,500 bonds offered on June 21—v. 193, p. 2722—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Drexel & Co., Shields & Co., Paine, Webber, Jackson & Curtis, Wells & Christensen, Inc., and Hannahs, Ballin & Lee, as 3.10s, at a price of 100.137, a basis of about 3.08%.

### Babylon Union Free Sch. Dist. No. 3 (P. O. North Babylon), N. Y.

**Bond Sale**—The \$4,577,855 school bonds offered on June 21—v. 193, p. 2593—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., as 3 3/4s, at a price of 100.099, a basis of about 3.74%.

Other members of the syndicate were as follows: Lehman Brothers, Smith, Barney & Co., White, Weld & Co., Mercantile Trust Co., of St. Louis, John Nuveen & Co., Stone & Webster Securities Corp., Estabrook & Co., Adams, McEntee & Co., Laidlaw & Co., New York Hanseatic Corp., G. H. Walker & Co., and G. C. Haas & Co.

### Canandaigua, N. Y.

**Bond Sale**—The \$288,000 public improvement bonds offered on June 14—v. 193, p. 2593—were awarded to The Marine Trust Company of Western New York, of Buffalo, and Blair & Co., Inc., jointly, as 3.10s, at a price of 100.134, a basis of about 3.07%.

### Fallsburg Water District, N. Y.

**Bond Sale**—The \$571,000 water 1961 bonds offered on June 15—v. 193, p. 2593—were awarded to a group composed of Bacon, Stevenson & Co.; Adams, McEntee & Co.; Chas. King & Co., and Tilney & Co., as 3.90s, at a price of 100.789, a basis of about 3.82%.

### Garden City, N. Y.

**Bond Sale**—The \$1,784,000 various purpose 1961 bonds offered on June 20—v. 193, p. 2722—were awarded to a syndicate headed by the Bankers Trust Co., of New York, as 3.40s, at a price of 100.569, a basis of about 3.32%.

Other members of the syndicate were as follows: Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., Francis I. duPont & Co., Chas. E. Weigold & Co., Inc., and Tilney & Co.

### Genesee Valley Union Trust Co., New York

**Bond Sale**—The \$1,440,000 school 1961 bonds offered on June 20—v. 193, p. 2593—were awarded to a syndicate headed by Salomon Brothers & Hutzler, and C. J. Devine & Co., as 3 1/2s, at a price of 100.21, a basis of about 3.47%.

Other members of the syndicate were as follows: First of Michigan Corp., Francis I. duPont & Co., Hornblower & Weeks, and R. D. White & Co.

### Hamburg, Boston, Eden and Orchard Park Central School Dist. No. 1 (P. O. Hamburg), New York

**Bond Offering**—Theodora Greenwald, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 29 for the purchase of \$538,000 school bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the Peoples Bank, of Hamburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Livingstone College, Incorporated, Salisbury, N. C.

**Bond Offering**—S. E. Duncan, President, will receive sealed bids until 10 a.m. (EST) on July 7

to 1984, inclusive. Principal and interest (J-D) payable at the Bank of Russellsburg. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Hamilton County (P. O. Cincinnati), Ohio**

**Bond Sale**—The \$1,460,000 sanitary sewer and water line 1961 limited tax bonds offered on June 20—v. 193, p. 2486—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Mercantile Trust Co., of St. Louis, First of Michigan Corp., Field, Richards & Co., and Ryan, Sutherland & Co., as 3 1/4s, at a price of 100.27999, a basis of about 3.21%.

**Ironton, Ohio**

**Bond Sale**—An issue of \$400,000 street paving special assessments limited tax bonds offered on June 15 was sold to The Ohio Company, as 3 1/2s, at a price of 101.09, a basis of about 3.32%.

Dated June 15, 1961. Due on Dec. 1 from 1962 to 1971, inclusive. Principal and interest (J-D) payable at the First National Bank, in Ironton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Kent State University of Ohio, Board of Trustees, Kent, Ohio**

**Bond Sale**—The \$3,500,000 dormitory, series G revenue bonds offered on June 21—v. 193, p. 2722—were awarded to a syndicate headed by John Nuveen & Co., at a price of 98.00.

Other members of the syndicate were as follows: Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, Ira Haupt & Co., J. A. Hogle & Co., Braun, Bosworth & Co., Inc., Field, Richards & Co., First Cleveland Corp., Wm. J. Merrick & Co., Merrill, Turben & Co., Inc., and Barret, Fitch, North & Co.

**Kettering City Sch. Dist., Ohio**

**Bond Sale**—The \$2,400,000 school bonds offered on June 21—v. 193, p. 2378—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., as 4s, at a price of 101.707, a basis of about 3.82%.

Other members of the syndicate were as follows: John Nuveen & Co., Stranahan, Harris & Co., the Provident Bank, of Cincinnati, Seasongood & Mayer, Sweeney Cartwright & Co., McDonald & Co., Breed & Harrison, Inc., Walter, Woody & Heimerdinger, Pohl & Co., Inc., and Weil, Roth & Irving Co.

**Reynoldsburg Local School Dist., Ohio**

**Bond Offering**—Kenneth L. Black, District Clerk-Treasurer, will receive sealed bids until noon (EST) on June 30 for the purchase of \$568,000 school building bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1983 inclusive. Principal and interest (J-D) payable at the Reynoldsburg Bank, in Reynoldsburg. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

**Roseville, Ohio**

**Bond Sale**—The \$41,205 flood control special assessment bonds offered on May 25—v. 193, p. 2270—were awarded to The Investment Company of North America, as 3 1/2s, at a price of 100.17, a basis of about 3.47%.

**Southern Local School District (P. O. Salineville), Ohio**

**Bond Offering**—Bernice Hirst, Clerk of the Board of Education, will receive sealed bids until 1:00 p.m. (EDST) on June 28 for the purchase of \$356,000 school bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1984, inclusive. Principal and interest (J-D) payable at the Citizens Banking Company, in Salineville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Zanesville, Ohio**

**Bond Sale**—The \$850,000 improvement limited tax bonds offered on June 15—v. 193, p. 2378

—were awarded to a group composed of McDonald & Co., Field, Richards & Co., and The Ohio Company, as 3 3/4s, at a price of 101.615, a basis of about 3.55%.

**OKLAHOMA**

**Grady County Independent School District No. 68 (P. O. Rush Springs), Okla.**

**Bond Offering**—Russell Lewis, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on June 27 for the purchase of \$100,000 school building bonds.

**Pushmataha County Independent School District No. 4 (P. O. Tuskaoma), Okla.**

**Bond Offering**—Chancey Calvin, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 29 for the purchase of \$39,000 building bonds. Due from 1964 to 1973 incl.

**OREGON**

**Beaverton, Ore.**

**Bond Offering**—Robert O. Malsey, City Recorder, will receive sealed bids until 8:45 p.m. (PDST) on July 10 for the purchase of \$80,000 fire bonds. Dated July 1, 1961. Due on Feb. 1 from 1963 to 1972, inclusive.

**Cannon Beach, Ore.**

**Bond Sale**—The \$60,000 sewer system general obligation bonds offered on May 25—v. 193, p. 2270—were awarded to The First National Bank of Oregon, in Portland.

**Coos Bay, Ore.**

**Bond Sale**—The \$23,966 improvement issue 1961-A bonds offered on June 12—v. 193, p. 2486—were awarded to The Western Bank of Coos Bay, as 2 3/4s, at a price of par.

**Harney County School Dist. No. 13 (P. O. Burns), Ore.**

**Bond Offering**—Patsy Cronin, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 3 for the purchase of \$29,000 school bonds. Dated July 1, 1961. Due on Dec. 30 from 1961 to 1967, incl. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Linn County School District No. 55 (P. O. Sweet Home), Ore.**

**Bond Sale**—The \$475,000 school general obligation bonds offered on June 13—v. 193, p. 2594—were awarded to Foster & Marshall, at a price of par, a net interest cost of about 3.68%, as follows:

\$122,000 as 4s. Due on Jan. 15 from 1963 to 1968, inclusive. 170,000 as 3 1/2s. Due on Jan. 15 from 1969 to 1975, inclusive. 183,000 as 3 3/4s. Due on Jan. 15 from 1976 to 1981, inclusive.

**Linn County School Dist. No. 136C (P. O. Rt. 2, Box 376, Albany), Oregon**

**Bond Sale**—An issue of \$22,000 school general obligation bonds offered on June 13 was sold to The United States National Bank, of Portland.

Dated June 1, 1961. Due on Dec. 1 from 1962 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Medford, Oregon**

**Bond Sale**—The \$120,000 arterial street, series B general obligation bonds offered on June 15—v. 193, p. 2486—were awarded to The First National Bank of Oregon, in Portland, at a price of 100.07, a net interest cost of about 2.85%, as follows:

\$60,000 as 2 1/2s. Due on June 15 from 1962 to 1966 inclusive. 60,000 as 3s. Due on June 15 from 1967 to 1971 inclusive.

**Newport, Ore.**

**Bond Offering**—E. R. Zurbuchen, City Recorder, will receive sealed bids until 8 p.m. (PST) on July 3 for the purchase of \$98,026

city improvement bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1971, inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Springfield, Ore.**

**Bond Offering**—William E. Mansell, Recorder-Treasurer, will receive sealed bids until 7:30 p.m. (PST) on July 13 for the purchase of \$1,960,000 sewage collection and treatment facilities revenue and general obligation bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1966 to 1991 inclusive. Callable as of Aug. 1, 1971. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**PENNSYLVANIA**

**Hampton Township School District (P. O. Allison Park), Pa.**

**Bond Sale**—The \$650,000 school general obligation bonds offered on June 14—v. 193, p. 2595—were awarded to a group composed of Arthurs, Lestrange & Co.; Cunningham, Schmertz & Co., Inc.; Hulme, Applegate & Humphrey, Inc., and Kay, Richards & Co., as 3 3/4s, at a price of 100.283, a basis of about 3.73%.

**Moravian College, Bethlehem, Pa.**

**Bond Offering**—F. P. Stocker, Chairman of the Board of Trustees, will receive sealed bids until 11 a.m. (EDST) on July 7 for the purchase of \$530,000 dining hall and student union revenue bonds. Dated May 1, 1960. Due on May 1 from 1963 to 1990 inclusive. Interest M-N. Legality approved by Norris, Hart, Hepburn, Ross & Putnam, of Philadelphia.

**Philadelphia, Pa.**

**Bond Sale**—The \$24,957,000 general obligation bonds offered on June 15—v. 193, p. 2379—were awarded to a syndicate managed by the First National City Bank, of New York, with Halsey, Stuart & Co., Inc., and the Philadelphia National Bank, of Philadelphia, as Associate Managers, with interest rates ranging from 1 1/4% to 4 1/2%, at a price of 100.0769, a net interest cost of about 3.54%.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; C. J. Devine & Co.; Northern Trust Co., of Chicago; Goldman, Sachs & Co.; Salomon Brothers & Hutzler; R. W. Pressprich & Co.; Continental Illinois National Bank & Trust Co., of Chicago; Shields & Co.; Blair & Co.; Stone & Webster Securities Corp.; First National Bank of Oregon, Portland; Hornblower & Weeks; Weeden & Co.

First of Michigan Corporation; F. S. Smithers & Co.; Laidlaw & Co.; Roosevelt & Cross; Bacon, Stevenson & Co.; Bache & Co.; Francis I. du Pont & Co.; Butcher & Sherred; Dick & Merle-Smith; Farnestock & Co.; Barr Brothers & Co.; Schmidt, Roberts & Parke; DeHaven & Townsend, Crouter & Bodine; City National Bank & Trust Co., of Kansas City; Robert Winthrop & Co.; Bramhall, Falion & Co.; William Blair & Co.; Commerce Trust Company, of Kansas City.

G. H. Walker & Co.; Gregory & Sons; First National Bank of Memphis; Industrial National Bank, of Providence; Moore, Leonard & Lynch; First Southwest Co.; Republic National Bank of Dallas; Thomas & Co.; Pennington, Colket & Co.; Dolphin & Co.; Third National Bank in Nashville; Janney, Battles & E. W. Clark, Inc.; Sterne, Agee & Leach.

F. W. Craigie & Co.; Anderson & Strudwick; Stein Bros. & Boyce; C. S. McKee & Co., Inc.; Provident Bank of Cincinnati; Seasongood & Mayer; Bioren & Co.; J. W. Sparks & Co.; Watling, Lerchen & Co.; Byrd Brothers; J. B. Hanauer & Co.; Glover & MacGregor, Inc.; George K. Baum &

Co.; National Bank of Washington, in Tacoma; Harrington & Co., Inc.; John C. Legg & Co., and M. B. Vick & Co.

**Pittsburgh, Penn.**

**Bond Sale**—The \$5,220,000 series A bonds offered on June 20—v. 193, p. 2487—were awarded to a syndicate composed of the First Boston Corp., Bankers Trust Co., Chase Manhattan Bank, both of New York, Drexel & Co., and Smith, Barney & Co., as 3 3/4s, at a price of 101.069, a basis of about 3.27%.

**SOUTH CAROLINA**

**Anderson County School Dist. No. 2 (P. O. Anderson), S. C.**

**Bond Sale**—The \$200,000 school building 1961 bonds offered on June 6—v. 193, p. 2487—were awarded to Alester G. Furman & Co.

**Spartanburg County School Dists. Nos. 3 & 4 (P. O. Spartanburg), South Carolina**

**Bond Sale**—The \$350,000 school building general obligation bonds offered on June 14—v. 193, p. 2487—were awarded to McCarley & Co., Inc.

**York, S. C.**

**Bond Offering**—W. M. Brice, Jr., Town Mayor, will receive sealed bids until noon (EST) on June 29 for the purchase of \$300,000 sewer system improvement general obligation bonds. Dated July 1, 1961. Due on Feb. 1 from 1963 to 1991 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**SOUTH DAKOTA**

**Chamberlain, S. Dak.**

**Bond Offering**—Delora Steckelberg, City Auditor, will receive sealed bids until 8:00 p.m. (CST) on July 3 for the purchase of \$4,788 special assessment improvement bonds. Due from 1962 to 1966 inclusive.

**TENNESSEE**

**Cleveland, Tenn.**

**Bond Sale**—The \$750,000 water revenue and tax bonds offered on June 12—v. 193, p. 2487—were awarded to a group composed of The Union Planters National Bank, of Memphis, Robinson-Humphrey Co., Inc., Memphis Securities Co., and Paine, Webber, Jackson & Curtis, at a price of par, a net interest cost of about 4.06%, as follows:

\$185,000 as 3 3/4s. Due on March 1 from 1970 to 1983 inclusive. 115,000 as 4s. Due on March 1, 1984 and 1985. 300,000 as 4 1/4s. Due on March 1 from 1986 to 1989 inclusive. 150,000 as 4s. Due on March 1, 1990 and 1991.

**Haywood County (P. O. Brownsville), Tenn.**

**Bond Sale**—The \$400,000 county industrial building bonds offered on June 12—v. 193, p. 2379—were awarded to a group composed of Herman Bensdorf & Co., Union Planters National Bank, of Memphis, and C. H. Little & Co.

**Nashville, Tenn.**

**Bond Sale**—The \$4,000,000 electric power, series G revenue bonds offered on June 20—v. 193, p. 2487—were awarded to a syndicate headed by Equitable Securities Corp., and Salomon Brothers & Hutzler, at a price of par, a net interest cost of about 3.44%, as follows:

\$1,014,000 as 5s. Due on Jan. 1 from 1963 to 1969 inclusive. 2,845,000 as 3 1/2s. Due on Jan. 1 from 1970 to 1989 inclusive. 141,000 as 1s. Due on Jan. 1, 1990.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Bear, Stearns & Co., Alex. Brown & Sons, John Nuveen & Co., Lee Higginson Corp., Dean Witter & Co., Coffin &

Burr, Inc., Gregory & Sons, Baker, Watts & Co., James A. Andrews & Co., Inc., Blewer, Glynn & Co., F. Brittain Kennedy & Co., Dempsey - Tegeler & Co., and Newman, Brown & Co., Inc.

purchase of \$400,000 schoolhouse unlimited tax bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1975 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

#### San Antonio, Texas

**Bond Sale**—The \$2,000,000 water revenue bonds offered on June 21—v. 193, p. 2724—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.03077, a net interest cost of about 3.52%, as follows:

\$335,000 as 4 1/2s. Due on May 1 from 1966 to 1971 inclusive.

450,000 as 3 1/4s. Due on May 1 from 1972 to 1977 inclusive.

1,215,000 as 3 1/2s. Due on May 1 from 1978 to 1989 inclusive.

Other members of the syndicate were as follows: Kidder, Peabody & Co., J. C. Bradford & Co., the Illinois Co., Roosevelt & Cross, Blunt, Ellis & Simmons, John C. Legg & Co., Sweeney Cartwright & Co., and Woodard, Elwood & Co.

**Additional Sale**—The \$1,500,000 international airport revenue bonds offered at the same time were awarded to a syndicate headed by Dewar, Robertson & Pancoast, at a price of par, a net interest cost of about 4.03%, as follows:

\$148,000 as 5s. Due on Feb. 1 from 1962 to 1965 inclusive.

282,000 as 4 1/4s. Due on Feb. 1 from 1966 to 1971 inclusive.

1,070,000 as 4s. Due on Feb. 1 from 1972 to 1985 inclusive.

Other members of the syndicate were as follows: M. E. Allison & Co., Columbian Securities Corp., of Texas, First of Texas Corp., Russ & Co., McClung & Knickerbocker, Parker, Eisen, Waeckerle, Adams & Purcell, Inc., Rodman & Renshaw, and Townsend, Dabney & Tyson.

#### Terrell, Texas

**Bond Sale**—An issue of \$300,000 street improvement 1961 bonds was sold to The First Southwest Co. Dated July 1, 1961. Due on April 1 from 1962 to 1976 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Washington County Junior College Dist. (P. O. Brenham), Texas**  
**Bond Offering**—Odis Tomachefsky, Secretary of the Board of

Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 27 for the purchase of \$250,000 school building bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the Washington State Bank, in Brenham. Legality approved by Gibson, Spence & Gibson, of Austin.

#### VERMONT

**University of Vermont and State Agricultural College, Burlington, Vermont**

**Bond Sale Cancelled**—The proposed sale of \$2,370,000 dormitory 1959 revenue bonds on July 25—v. 193, p. 2724—has been cancelled.

#### VIRGINIA

**Norfolk, Va.**

**Bond Sale**—The \$7,000,000 city general improvement bonds offered on June 20—v. 193, p. 2380—were awarded to a syndicate headed by the Morgan Guaranty Trust Co., of New York, Kuhn, Loeb & Co., and Glore, Forgan & Co., at a price of 100.133.

Other members of the syndicate were as follows:

Drexel & Co., Carl M. Loeb, Rhoades & Co., Ira Haupt & Co., Ernst & Co., Gregory & Sons, Kaufman Bros. Co., Robert K. Wallace & Co., Horner, Barksdale & Co., Federation Bank & Trust Co., of New York, William S. Morris & Co., Edward G. Webb & Co., James A. Andrews & Co., D. A. Pincus & Co., H. V. Sattley & Co., Stern, Lauer & Co., Allan Blair & Co., R. H. Brooke & Co., Ginther & Co., Arthur L. Wright & Co., and Robert L. Whittaker & Co.

#### Roanoke, Va.

**Bond Sale**—The \$2,600,000 public school, series KK bonds offered on June 21—v. 193, p. 2488—were awarded to a syndicate headed by Smith, Barney & Co., and Northern Trust Co., of Chicago, at a price of 100.024, a net interest cost of about 3.23%, as follows:

\$1,560,000 as 3s. Due on Aug. 1 from 1962 to 1973 inclusive.

1,040,000 as 3 3/8s. Due on Aug. 1 from 1974 to 1981 inclusive.

Other members of the syndicate were as follows: Mercantile Trust Co. of St. Louis, Courts & Co., Tucker Anthony & R. L. Day, Strader & Co., Inc., Wells & Christensen, Inc., and Wyllie & Thornhill, Inc.

#### WASHINGTON

**Benton County, Richland School District No. 400 (P. O. Prosser), Wash.**

**Bond Offering**—C. W. Nessly, County Treasurer, will receive sealed bids until 9:00 a.m. (PDST) on July 11 for the purchase of \$1,658,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1976 inclusive. Callable as of Aug. 1, 1970. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

**King County Water District No. 72 (P. O. Seattle), Wash.**

**Bond Sale**—An issue of \$57,000 water 1961 general obligation bonds was sold to Grande & Co., Inc., as 4.10s.

#### Medina, Wash.

**Bond Sale**—The \$50,000 city improvement general obligation bonds offered on June 12—v. 193, p. 2488—were awarded to The National Bank of Commerce, of Seattle, as 4s.

**Metropolitan Seattle (P. O. Seattle 4), Wash.**

**Bond Sale**—The \$20,000,000 revenue bonds offered on June 15—v. 193, p. 2380—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.038, a net interest cost of about 3.96%, as follows:

\$2,495,000 as 5s. Due on Jan. 1 from 1964 to 1971 inclusive.

1,475,000 as 3 1/2s. Due on Jan. 1 from 1972 to 1976 inclusive.

1,545,000 as 3.70s. Due on Jan. 1 from 1977 to 1981 inclusive.

2,585,000 as 3 3/4s. Due on Jan. 1 from 1982 to 1987 inclusive.

11,900,000 as 4s. Due on Jan. 1, 2000.

Other members of the syndicate were as follows: Smith, Barney & Co.; Harriman Ripley & Co., Inc.; White, Weld & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; R. W. Pressprich & Co.; Kuhn, Loeb & Co.; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; Paine, Webber, Jackson & Curtis; Shearson, Hammill & Co.; First of Michigan Corporation; F. S. Smithers & Co.; J. C. Bradford & Co.; Dominick & Dominick; Wood, Struthers & Co.; J. Barth & Co.

Wm. P. Harper & Son & Co.; Henry Harris & Sons, Inc.; E. F. Hutton & Co., Inc.; Johnston, Lemon & Co.; McDonnell & Co., Inc.; Pierce, Garrison, Wulbern, Inc.; Tucker Anthony & R. L. Day; Cutter, Bennett & Co.; Pacific Northwest Co.; Boettcher & Co.; Cooley & Co.; Coughlin & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Malvern Hill & Co.; Juran & Moody, Inc.; William S. Morris & Co.

Reinholdt & Gardner; H. V. Sattley & Co., Inc.; Wells & Christensen, Inc.; J. C. Wheat & Co.; Winslow, Cohu & Stetson; Ray Allen, Olson & Beaumont, Inc.; Chapman, Howe & Co.; Richard W. Clarke & Co.; Ellis & Co.; Kalman & Co., Inc.; Lyons & Shafto, Inc.; Milburn, Cochran & Co.; Pohl & Co., Inc.; Putnam & Co.; Walter, Woody & Heimerdinger; Weil Roth & Irving Co.

Arthur L. Wright & Co., Inc.; Channer Newman Securities Co.; Hanifen, Imhoff & Samford, Inc.; Hooker & Fay, Hughbanks, Inc.; Harold H. Huston & Co.; Southwick, Campbell, Waterman Co.; Harold E. Wood & Co.; Robert L. Whittaker & Co.; June S. Jones & Co. and Charles N. Tripp & Co.

#### Mount Vernon, Wash.

**Bond Offering**—Thelma F. Zanzow, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on June 28 for the purchase of \$125,000 off-street parking and motor vehicle facilities, general obligation bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1976 inclusive. Principal and interest (F-A) payable at the City

Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

#### Port of Bellingham (P. O. Bellingham), Wash.

**Bond Sale**—The \$100,000 port improvement revenue and general obligation bonds offered on June 13—v. 193, p. 2595—were awarded to The First National Bank of Seattle.

#### WEST VIRGINIA

**West Virginia Institute of Technology (P. O. West Liberty), W. Va.**

**Bond Offering**—H. K. Baer, Secretary of the Board of Education, will receive sealed bids until 10:00 a.m. (EDST) on July 7 for the purchase of \$200,000 dormitory revenue bonds. Dated June 1, 1960. Due on June 1 from 1963 to 1990 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### WISCONSIN

**Cudahy, Wis.**

**Bond Sale**—The \$1,285,000 school bonds offered on June 20—v. 193, p. 2380—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., A. G. Becker & Co., Inc., R. S. Dickson & Co., Rodman, Renshaw, and Allan Blair & Co., at a price of 100.005, a net interest cost of about 3.48%, as follows:

\$500,000 as 3 1/4s. Due on July 1 from 1963 to 1970 inclusive.

505,000 as 3 1/2s. Due on July 1 from 1971 to 1977 inclusive.

280,000 as 3.60s. Due on July 1 from 1978 to 1981 inclusive.

#### De Pere, Wis.

**Bond Offering**—Irvin A. Smits, City Clerk, will receive sealed bids until 4:30 p.m. (CDST) on July 17 for the purchase of \$465,000 city improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

80,000 as 3.30s. Due on July 1, 1973 and 1974.

80,000 as 3 3/4s. Due on July 1, 1975 and 1976.

#### Kenosha, Wis.

**Bond Sale**—The \$935,000 waterworks mortgage revenue bonds offered on June 19—v. 193, p. 2380—were awarded to a group composed of Shearson, Hammill & Co.; The Illinois Company; Hutchinson, Shockey & Co., and Allan Blair & Co., at a price of 99.89, a net interest cost of about 3.52%, as follows:

\$315,000 as 3 1/4s. Due on Jan. 1 from 1964 to 1972 inclusive.

240,000 as 3 1/2s. Due on Jan. 1 from 1973 to 1977 inclusive.

380,000 as 3.60s. Due on Jan. 1 from 1978 to 1983 inclusive.

#### Milwaukee County (P. O. Milwaukee), Wis.

**Bond Offering**—Max A. Barczah, County Clerk, will receive sealed bids until 11 a.m. (CDST) on July 13 for the purchase of \$11,429,000 general obligation bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### CANADA

##### QUEBEC

###### Anjou, Quebec

**Bond Offering**—Jean-Paul Pilon, Town Secretary-Treasurer, will receive sealed bids until 7 p.m. (EDST) on July 5 for the purchase of \$2,249,000 town improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

###### Beaconsfield, Quebec

**Bond Sale**—The \$227,000 sewer, aqueduct and road bonds offered on June 5—v. 193, p. 2380—were awarded to a group composed of The Banque Provinciale du Canada; Oscar Dube & Co., Inc.; Societe de Placements Inc., and Veillet, Langlois & Courtemanche, Inc., at a price of 98.33, a net interest cost of about 6.05%, as follows:

\$75,000 as 5 1/4s. Due on July 1 from 1962 to 1971 inclusive.

152,000 as 6s. Due on July 1 from 1972 to 1981 inclusive.

*This advertisement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. The offering is made only by the Prospectus.*

#### NEW ISSUE

June 23, 1961

#### 125,000 Shares

#### CONSUMERS AUTOMATIC VENDING, INC.

##### Common Stock

(Par Value \$10)

##### PRICE \$5.00 PER SHARE

*Copies of the Prospectus may be obtained from the undersigned in any State in which the undersigned may lawfully offer these securities.*

#### DIRAN, NORMAN & COMPANY, INC.

37 Wall Street  
New York 5, N. Y.  
(Managing Underwriter)

**V. S. Wickett & Company, Inc.**  
99 Wall Street  
New York 5, N. Y.

Interest is exempt, in the opinion of Bond Counsel, from all present Federal income taxes under the existing statute and court decisions.  
The Enabling Act provides that the Bonds, their transfer and the income therefrom (including any profit made on the sale thereof) are exempt from taxation within the Commonwealth of Kentucky.

NEW ISSUE

June 23, 1961

\$118,000,000

## THE TURNPIKE AUTHORITY OF KENTUCKY

(An agency and instrumentality of the Commonwealth of Kentucky)

### Western Kentucky Toll Road Revenue Bonds

(PAYABLE SOLELY FROM REVENUES AS HEREINAFTER SET FORTH)

#### NOTES ABOUT THESE SECURITIES

THE AUTHORITY, a governmental agency of the Commonwealth of Kentucky, is comprised of the Governor, the Lieutenant Governor, the Attorney General, the Commissioner of Highways and the State Highway Engineer. It is the Lessor of the Western Kentucky Toll Road.

THE DEPARTMENT OF HIGHWAYS of Kentucky, the Lessee of the Western Kentucky Toll Road, has had extensive and successful experience during the last 30 years in financing with revenue bonds and operating 16 toll facilities of which 13 are now toll-free.

BY AGREEMENT dated June 21, 1961, between the Authority and the Department (as authorized by the Enabling Act), the Department covenants to pay all costs of repairing, maintaining and operating the Western Kentucky Toll Road until the final maturity of the Bonds.

THE LEASE—The initial term of the Lease expires June 30, 1962. The Department shall have the exclusive option to renew the Lease for successive biennial terms, one at a time, until June 30, 2000. This renewal is automatic unless notice not to renew is served. The Lease rental has been set at an amount which, if maintained during each biennium, will be sufficient to meet all principal and interest requirements on the Bonds.

THE DEPARTMENT, under the terms of the Lease, is firmly bound to pay the rental for each biennium for which the Lease is renewed as its general obligation to be paid from any available funds of the Department not required by law or by previous binding contract to be devoted to other purposes. The Department derives its funds from motor fuel taxes, operators' licenses, and vehicle registrations. Under the Kentucky Constitution, such revenues may be used only for highway purposes.

(The foregoing information was obtained from the Official Statement of the Authority to which reference is made.)

Dated July 1, 1961

Due July 1, as shown below

#### \$20,000,000 Serial Bonds

Amount	Interest Rate	Maturity	Yield or Price	Amount	Interest Rate	Maturity	Yield or Price
\$ 900,000	4 1/4%	1967	3.75%	\$1,100,000	4 1/2%	1977	4.45%
900,000	4 1/4	1968	3.90	1,100,000	4 1/2	1978	100
900,000	4 1/4	1969	4.00	1,100,000	4.70	1979	4.55
900,000	4 1/4	1970	4.10	1,100,000	4.70	1980	4.60
1,000,000	4 1/4	1971	4.15	1,200,000	4.70	1981	4.65
1,000,000	4 1/4	1972	4.20	1,200,000	4.70	1982	4.65
1,000,000	4 1/4	1973	100	1,200,000	4.70	1983	100
1,000,000	4 1/2	1974	4.30	1,200,000	4.70	1984	100
1,000,000	4 1/2	1975	4.35	1,200,000	4.70	1985	100
1,000,000	4 1/2	1976	4.40				

#### \$98,000,000 4.85% Term Bonds due July 1, 2000

Price: 99.50%

(Plus accrued interest)

**Summary Description of Bonds:** Issuable as coupon bonds, registrable as to principal alone, in the denomination of \$1,000, and as registered bonds without coupons in denominations of \$1,000 or any multiple thereof, and interchangeable as provided in the Trust Indenture. Semi-annual interest (January 1 and July 1) and principal of coupon bonds not registered as to principal payable at The Kentucky Trust Company, Louisville, Kentucky, or at Chemical Bank New York Trust Company, New York, New York, or at American National Bank and Trust Company of Chicago, Chicago, Illinois, at the option of the holder. Principal of registered bonds without coupons and of coupon bonds registered as to principal payable at The Kentucky Trust Company, Louisville, Kentucky.

**Redemption Provisions of the Bonds:** The Bonds may be redeemed prior to their respective maturities on 30 days' published notice in Kentucky, Chicago, Illinois, and New York, New York, either in whole, on any date not earlier than July 1, 1971, at the option of the Authority, from any moneys that may be made available for such purpose, or in part, in the inverse order of their maturities, on any interest payment date not earlier than July 1, 1966, from moneys in the Sinking Fund, at the following prices and accrued interest to the date for redemption:

PERIOD	SINKING FUND	AS A WHOLE
July 1, 1966 to January 1, 1971, inclusive	103%	—
July 1, 1971 to July 1, 1976, inclusive	103	105%
July 2, 1976 to July 1, 1981, inclusive	102	104
July 2, 1981 to July 1, 1986, inclusive	102	103
July 2, 1986 to July 1, 1991, inclusive	101	102
July 2, 1991 to July 1, 1996, inclusive	101	101
July 2, 1996 and thereafter	100	100

*These Bonds are being issued for the purpose of providing funds, together with other available funds, for paying the cost of constructing the Western Kentucky Toll Road, as more fully described in the Official Statement. The Bonds are being issued under and pursuant to the provisions of Chapter 173 of the Acts of 1960, Regular Session, of the General Assembly of Kentucky (Sections 173.410 to 173.990, inclusive, Kentucky Revised Statutes), and are to be issued under and secured by a Trust Indenture, dated as of July 1, 1961, between The Turnpike Authority of Kentucky and The Kentucky Trust Company, Louisville, Kentucky, as Trustee. The Bonds will be payable solely from the special fund provided therefor from lease rentals or other revenues of the Western Kentucky Toll Road, including rentals under the Lease hereinbefore mentioned. The Bonds shall not be deemed to constitute a debt of the Commonwealth of Kentucky or of any political subdivision thereof, or a pledge of the faith and credit of the Commonwealth or of any political subdivision thereof.*

These Bonds are offered when, as and if issued and received by us and subject to the approval of legality by Mitchell, Pershing, Shetterly & Mitchell, New York, N. Y., and Grafton, Ferguson & Fleischer, Louisville, Kentucky, Bond Counsel.

Allen &amp; Company

John Nuveen &amp; Co.

B. J. Van Ingen &amp; Co. Inc.

Merrill Lynch, Pierce, Fenner & Smith  
IncorporatedA. C. Allyn and Company  
Incorporated

The Kentucky Company

#### Boucherville, Quebec

**Bond Offering**—Rosario Therrien, Town Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on July 4 for the purchase of \$424,500 town improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

#### La Grande-Côte Sch. Commission, Quebec

**Bond Sale**—The \$270,000 school bonds offered on June 6—v. 193, p. 2380—were awarded to Bell, Gouinlock & Co., Ltd., at a price of 98.77.

#### Ravignan School Commission, Quebec

**Bond Offering**—Camille Bedard, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on July 3 for the purchase of \$82,000 school bonds. Dated July 15, 1961. Due on July 15 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

#### Repentigny School Commission, Quebec

**Bond Offering**—Maurice Lamoureux, Secretary - Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on July 4 for the purchase of \$260,000 school bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

#### St. Eustache School Commission, Quebec

**Bond Sale**—The \$140,000 school bonds offered on June 7—v. 193, p. 2380—were awarded to The Credit Quebec, Inc., and Banque Canadienne Nationale, jointly, at a price of 97.87.

#### St. Georges, Quebec

**Bond Offering**—Edmond Grenier, Town Secretary - Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on July 4 for the purchase of \$93,000 town improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

#### St. John's Quebec

**Bond Sale**—The \$521,000 various city improvement bonds offered on June 5—v. 193, p. 2380—were awarded to a group composed of Gairdner & Co., Ltd.; Royal Bank of Canada; Dominion Securities Corp., Ltd., and Mills, Spence & Co., Ltd., at a price of 97.78, a net interest cost of about 5.71%, as follows:

\$243,500 as 5 1/4s. Due on Dec. 1 from 1962 to 1971 inclusive.  
277,500 as 5 1/2s. Due on Dec. 1 from 1972 to 1980 inclusive.

#### St. Therese School Commission, Quebec

**Bond Sale**—The \$400,000 school bonds offered on June 5—v. 193, p. 2380—were awarded to a syndicate composed of The Banque du Canada; Belanger, Inc.; Durocher, Rodrigue & Co., Ltd.; Credit-Quebec, Inc., and W. C. Pittfield & Co., Ltd., at a price of 98.23.

#### Victoriaville School Commission, Quebec

**Bond Offering**—J. R. Houle, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 5 for the purchase of \$346,500 school bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.